

All the Latest News and Comment from the World of Finance

CLOSING LETTER
OF N.Y. MARKET BY
E. & C. RANDOLPH

(McDougall & Cowans.)

New York, June 16.—Following the announcement of the declaration of the regular dividend on Reading and Lehigh Valley, the market rallied and the trading became quite active for half an hour or so, but there was a relapse into comparative inactivity. The rally was due chiefly to the covering of shorts, the market having become temporarily oversold. A rumor was circulated alleging that the government would not carry the anti-trust suit against U. S. Steel up to the Supreme Court. It was said that President Wilson and Attorney General Gregory were of the opinion that it would be useless to appeal from the decision of the district court judges who unanimously decided in favor of the company on all important points. It seems only an extra expense to expect new developments in this country's relations with Germany in the near future. The weekly weather report issued by the government was generally favorable although there was too much rain in sections and the temperatures were unseasonably low over a wide area. The C & O directors will meet for dividend action tomorrow, and it is considered likely that they will decide to pass the dividend. Westinghouse directors will meet this week, and while there is some expectation of an increase, it may be doubted if the rate will be changed at the present time. Sales, 327,000.

ASTOR GIVES
\$100,000 FOR
RED CROSS WORK

London, June 16.—At a Mansion House meeting today on behalf of the Red Cross funds, the Marquis of Lansdowne announced that Wm. Waldorf Astor had opened the subscription list with a check for \$100,000.

MONTREAL MARKET

	Bid.	Ask.
Brazilian L. H. and P.	54	54
Canada Car	66	57 1/2
Canada Cement Pfd.	28	28
Canada Cement Pfd.	90 1/2	90 1/2
Can. Cotton	78	83
Crown Reserve	78	83
Detroit United	62	62
Dom. Iron Pfd.	79	79 1/2
Dom. Iron Com.	21	21 1/4
Dom. Text. Com.	72	73
Laurentide Paper Co.	169	169
Macdonald Com.	9	9
Mt. L. H. and Power	217	218
N. Scotia Steel and C.	66 1/2	67
Ottawa L. and P.	120	120
Pennam's Limited	119 1/2	119 1/2
Quebec Railway	104 1/2	104 1/2
Shaw W. and P. Co.	118	120
Sher. Williams Co.	55	55
Spanish River Com.	5	5
Steel Co. Can. Com.	15 1/2	15 1/2
Toronto Rails	111	111
Tuckers Tobacco	9	9
Winnipeg Elect.	180	180

NEW YORK COTTON
MARKET SALES

	High.	Low.	Close.
Jan.	10.30	10.23	10.28
Mar.	52	50	52
July	9.59	9.55	9.57
Oct.	9.92	9.89	9.94
Dec.	10.24	10.18	10.21

WINNIPEG WHEAT CLOSE.

July—119.
Oct.—101 1/2.

WINNIPEG OATS CLOSE.

July—55.

PERTH AND ANDOVER
RED CROSS ACTIVITIES

Andover, June 15.—On Monday, June 14th, a box was shipped from Andover and Perth Branch to Red Cross Headquarters, Chipman Hill, containing the following:

- 10 pairs socks.
- 100 respirators.
- 4 hospital shirts.
- 3 quilts.
- 1 night shirt.
- 1 set pyjamas.
- 1 ton when the vessel was sunk in a collision, this little vessel of 1,129 tons gross and 647 tons net, built at Bergen in 1909, was bought at \$12,000 after being raised. At the lowest estimate for the cost of repair, the purchasers will pay \$18,000, or \$16 a ton on the gross tonnage, a record price.

LATE SHIPPING

Liverpool, June 15.—Sailed str Northland, Rotterdam, June 15.—Arr'd str Rotterdam, New York.
Belfast, June 16.—Arr'd str Ramore Head, Montreal.

MARKET UNSTEADY GREATER PART OF
DAY, GAINED STRENGTH IN FINAL HOUR

Rise coincident with declaration of regular dividend by Reading—Foreign Exchange again demoralized.

New York, June 16.—After backing and filling for the greater part of the session, today's stock market turned strong in the final hour, its rise coinciding with the declaration of the regular dividend and the announcement of the regular dividend of the United States Steel Corporation. Prior to that period the market had shown no very definite trend, standard stocks moving within comparatively narrow limits, while manipulated specialties repeated their recent sensational gyrations.

In the railway list, granagers and some of the trans-continental moved in confusing fashion, for which moderate foreign selling might have been responsible. Canadian Pacific held rather better than any other important issue in the international list.

Total sales of stocks amounted to 315,000 shares.

Although foreign exchange was again demoralized, with new low rates between this centre and London and Paris, this feature of the financial situation was less a factor than on the previous day. Early rates on London suggested greater steadiness, another

consignment of \$2,500,000 from Canada contributing to that end, but later, when pressure of commercial bills again became strong, demand sterling fell to 47 1/2, and cables to 47 1/2. In each instance a decline of one-eighth per cent. from the low rates of yesterday was established. Paris exchange broke to 5 1/2 for checks, a weakening of three-quarters of a cent. from yesterday's low record quotations. Reichsmarks and lire continued to move more favorably to this market, but offerings of bills on Berlin and Rome were very light.

Further gains in the steel trade were reported by the recognized authorities in that industry, recent domestic orders for new equipment adding to the increased activity at leading mills. Sales of refined copper at a substantial fraction under the high price of 20 1/2 cents were not confirmed.

The features of today's bond market were the strength of New York Central debentures and Bethlehem Steel convertibles. Total sales, par value, aggregated \$210,000.

United States coupon 4's advanced three-eighths per cent. on call.

World's Shipping News

MINIATURE ALMANAC.

June—Phases of the Moon.
Last quarter . . . 4th 12h. 32m. p.m.
New moon . . . 12th 2h. 57m. p.m.
First quarter . . . 20th 10h. 24m. a.m.
Full moon . . . 27th 0h. 27m. a.m.

Date . . . Day of Week . . . Sun. . . Mon. . . Tue. . . Wed. . . Thu. . . Fri. . . Sat. . .
17 Th 441 807 214 1495 839 2050
18 Fri 441 808 215 1500 840 2051
19 Sat 441 809 216 1505 841 2052
20 Sun 441 810 217 1510 842 2053
21 Mon 441 811 218 1515 843 2054
22 Tue 441 812 219 1520 844 2055
23 Wed 441 813 220 1525 845 2056
24 Thu 441 814 221 1530 846 2057
25 Fri 441 815 222 1535 847 2058
26 Sat 441 816 223 1540 848 2059
27 Sun 441 817 224 1545 849 2100
28 Mon 441 818 225 1550 850 2101
29 Tue 441 819 226 1555 851 2102
30 Wed 441 820 227 1600 852 2103
31 Thu 441 821 228 1605 853 2104

DOMESTIC PORTS.
Platypus, N. S. June 16.—Signalled str Kaduna, Jordon, Sydney for Montreal.

BRITISH PORTS.
Liverpool, June 9.—Sld str Duran, 50. St. John's, Nfld.

FOREIGN PORTS.
Delaware Breakwater, Del. June 15.—Arr'd str Mary A. Hall, Philadelphia for St. John, N. B.

ST. JOHN'S, N. B. June 16.—Arr'd str Mary A. Hall, Philadelphia for St. John, N. B.

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STOCK QUOTATIONS
ON N.Y. EXCHANGE

(McDougall & Cowans.)

	Open.	High.	Low.	Close.
Amal Cop.	51 1/2	52 1/2	51 1/2	51 1/2
Am Beet Sug.	51 1/2	52 1/2	51 1/2	51 1/2
Am Car. Fy.	51 1/2	52 1/2	51 1/2	51 1/2
Am Loco.	51 1/2	52 1/2	51 1/2	51 1/2
Am Smelt.	51 1/2	52 1/2	51 1/2	51 1/2
Ansconda.	51 1/2	52 1/2	51 1/2	51 1/2
Am Tele.	123	123 1/2	122 1/2	122 1/2
Atchafson.	100 1/2	101 1/2	100 1/2	100 1/2
Butte and Sup.	72	72 1/2	70 1/2	70 1/2
Am Can.	45 1/2	46 1/2	45 1/2	45 1/2
Beh Steel.	164	164 1/2	161 1/2	161 1/2
Balt. and O. Co.	74 1/2	74 1/2	74 1/2	74 1/2
Cent. Leath.	39 1/2	40 1/2	39 1/2	39 1/2
Chino.	46 1/2	46 1/2	46 1/2	46 1/2
C. P. I.	33 1/2	33 1/2	33 1/2	33 1/2
Ches and Ohio.	38 1/2	38 1/2	38 1/2	38 1/2
Rep Steel.	152 1/2	152 1/2	152 1/2	152 1/2
Eric Com.	26 1/2	27 1/2	26 1/2	26 1/2
Gr. Nor Pfd.	118	118 1/2	117 1/2	117 1/2
Lehigh Val.	144	144 1/2	144 1/2	144 1/2
Miss Pac.	11 1/2	11 1/2	11 1/2	11 1/2
N. Y. N. H. and H.	87 1/2	87 1/2	87 1/2	87 1/2
Nor Pac.	107 1/2	107 1/2	107 1/2	107 1/2
Penn.	106 1/2	106 1/2	106 1/2	106 1/2
Press Stl Car.	49 1/2	49 1/2	49 1/2	49 1/2
Reading Com.	144 1/2	144 1/2	144 1/2	144 1/2
Rep Steel.	30 1/2	30 1/2	30 1/2	30 1/2
St. Paul.	91 1/2	91 1/2	91 1/2	91 1/2
Sou. Pac.	87 1/2	87 1/2	87 1/2	87 1/2
Sou. Ry. Com.	16 1/2	16 1/2	16 1/2	16 1/2
Un Pac Com.	127 1/2	127 1/2	127 1/2	127 1/2
U. S. Steel Com.	59 1/2	59 1/2	59 1/2	59 1/2
U. S. Steel Pfd.	109	109	109	109
U. S. Rub Com.	66 1/2	66 1/2	66 1/2	66 1/2
Westing Elec.	100 1/2	100 1/2	99 1/2	99 1/2

MONTREAL
TRANSACTIONS

(McDougall & Cowans.)

	High.	Low.	Close.
Wheat.	105 1/2	105 1/2	105 1/2
Sept.	103	103	103
July.	103	103	103
High.	105 1/2	105 1/2	105 1/2
Low.	103	103	103
Close.	105 1/2	105 1/2	105 1/2
Wheat.	105 1/2	105 1/2	105 1/2
Sept.	103	103	103
July.	103	103	103
High.	105 1/2	105 1/2	105 1/2
Low.	103	103	103
Close.	105 1/2	105 1/2	105 1/2

CHICAGO GRAIN
AND PRODUCE

Chicago, June 16.—Wheat—No 2 red 1 1/2; No 2 hard, 1 1/2; No 2 yellow, 76 1/2 to 76 3/4; No 4 yellow, 75 1/2 to 75 3/4; Oats—No 3 white, 48 1/2 to 49 1/2; standard, 49 1/2 to 49 3/4; Rye—No 2, 1 1/2; Timothy, 5.00 to 6.25; Clover, 8.50 to 13.50; Pork, 16.90; Lard, 9.75 to 10.25.

The New Brunswick
Telephone Company
LIMITED

have recently completed a circuit from Norton to Hatfield's Point whereby connection is made with the line of the Wickham and Springfield Telephone Company which extends from Hatfield's Point to the following places:—

The Grant
Henderson Settlement
Shannon
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INCORPORATED 1851.
Assets, \$3,213,438.28
R. W. W. FRANK - - - BRANCH MANAGER
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We represent first-class British, Canadian and American tariff offices with combined assets of over One Hundred and Sixty Million Dollars
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Insure your Automobiles against damage by collision. Public Liability and Fire Rates moderate for Full Policy. Enquiry solicited
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PRODUCE PRICES ON
MONTREAL MARKET

(McDougall & Cowans.)

	High.	Low.	Close.
Wheat.	105 1/2	105 1/2	105 1/2
Sept.	103	103	103
July.	103	103	103
High.	105 1/2	105 1/2	105 1/2
Low.	103	103	103
Close.	105 1/2	105 1/2	105 1/2
Wheat.	105 1/2	105 1/2	105 1/2
Sept.	103	103	103
July.	103	103	103
High.	105 1/2	105 1/2	105 1/2
Low.	103	103	103
Close.	105 1/2	105 1/2	105 1/2

Paul F. Blanchet
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St. John - and - RothesayCOAL AND WOOD.
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COAL COMPANY
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DOMINION COAL COMPANY
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American
Anthracite
At Spring Prices
R. P. & W. F. STARR, LTD.
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Tel. 42.

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Limited Quantity.
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Tel. M. 1116. Foot of Germain St.

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We have on hand, and offer for sale the following new boilers built for a safe working pressure of one hundred and twenty-five pounds:—

One "Inclined" Type . . . 60 H. P.
One Return Tubular Type 60 H. P.
One Locomotive Type . . . 20 H. P.
Two Vertical Type . . . 20 H. P.

Full particulars and prices will be mailed upon request.

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COMPANY, LTD.
BOILER MAKERS
NEW