

FINANCIAL AND COMMERCIAL NEWS AND COMMENT

QUOTATIONS IN QUOTATIONS FOR INTERESTING FIGURES IN
THE ST. JOHN MARKET THE MARITIME SECURITIES

COUNTRY MARKET.

Beef, country	0.05	0.08
Beef, western	0.11	0.13
Beef, butchers	0.10	0.12
Mutton, per lb.	0.05	0.08
Pork, per lb.	0.12	0.13
B. bacon	0.21	0.23
R. bacon	0.19	0.21
Vest, per lb.	0.07	0.08
Eggs	0.12	0.13
Tub butter, per lb.	0.25	0.28
Holl butter, per lb.	0.23	0.25
Creamery butter	0.25	0.28
New carrots, per bbl.	0.00	2.00
Pow, per lb.	0.00	0.26
Corn, per lb.	0.00	0.25
Corn, cob, per lb.	0.00	0.20
Potatoes, per bbl.	1.10	1.25
Turkey, per lb.	0.20	0.23
Geese, per lb.	0.00	0.20
Beets, per bbl.	0.00	2.00
Turnips, per lb.	0.00	1.50
Lettuce, per doz.	0.40	0.60
Celery, per doz.	0.40	1.00
Rhubarb, per lb.	0.10	0.01
Lamb	0.10	0.12
New potatoes, bush.	0.50	0.60

FRUITS.

Jamaica oranges, box	3.50	4.00
New Walnuts	0.14	0.15
Almonds	0.15	0.16
California prunes	0.06	0.10
Pilberts	0.00	0.14
Brazil	0.00	0.00
New dates, per lb.	0.05	0.12
Peanuts, roasted	0.10	0.13
Big figs, per lb.	0.05	0.06
Lemons, Messina	0.00	0.50
Cocconuts, per doz.	0.00	5.50
Cocconuts, per sack	0.00	5.50
Bananas	0.17	0.20
Cal. Oranges	0.17	0.20
Egyptian onions, lb.	0.02	0.02
Cal. Peas	0.30	0.40
Cal. Peaches	0.17	0.20
Plums	0.25	0.25

FLOUR, ETC.

Oatmeal, roller	5.25	5.50
Standard oatmeal	6.25	6.50
Manitoba high grade	6.50	6.75
Quarrio full patent	6.50	6.75

PROVISIONS.

Pork, Am. mess	29.50	30.00
Pork, domes	29.00	30.00
Pork, Am. clear	27.00	28.00
Am. plate beef	23.00	24.00
Lard, pure tub	0.00	0.12
Lard, comp. tubs	0.00	0.12

CANNED GOODS.

The following are the quotations per case:	wholesale
Salmon, cohoes	8.50
Spring fish	8.50
Kipperd herring	4.00
Clams	4.00
Oysters, lb.	1.50
Oysters, 2s	2.50
Cornd beef, 2s	3.75
Peas, 2s	1.85
Peas, 1s	1.85
Pineapples, sliced	1.85
Pineapples, grated	1.85
Singapore pineapples	1.75
Lombard plums	1.10
Raspberries	1.85
Corn, per doz.	1.00
Peas	1.20
Strawberries	1.20
Tomatoes	1.20
Pumpkins	0.60
String beans	1.10
Baked beans	1.10

GROCEERIES.	
Choice seeded raisins	0.09
Fancy do	0.09
Malaga clusters	0.25
Chickens, clean lb.	0.08
Chickens, new, per lb.	0.08
Rice, per lb.	0.04
On tarrar, pure, lb.	0.25
Bicarb soda, per keg	2.10
Molasses, fancy Bar	0.35
Beans, hand picked	2.50
Beans, yellow eye	2.75
Imp. beans	2.40
Split peas	1.50
Pot barley	2.50
Gran. cornmeal	4.50
Liverpool salt, per sack, ex store	0.80

GRAINS.	
Middlings, car lots	26.00
Mags, small lots	25.00
Brn. ton lots, bags	24.00
Cornmeal in bags	1.08

OILS.	
Pratt's Astral	0.00
White Rose Ches	0.00
United Empire	0.00
Lined oil bottled	0.00
Lined oil, raw	0.00
Turpentine	0.00
Motor gasoline	0.00

SUGARS.	
Standard gran	4.60
United Empire gran	4.50
Bright yellow	4.40
No. 1 yellow	4.40
Paris lump	4.30

HAY AND OATS.	
Hay, carload, pr ton	13.50
Hay, per ton	14.50
Oats, per bushel	0.48
Oats, carload, per bus	0.44
Shearings	0.18
Lamb skins	0.10
Wool, washed	0.22
Wool, unwashed	0.13

FISH.	
Swordfish	0.12
Large dry cod	0.00
Medium dry cod	0.00
Small dry cod	0.00
Pollock	0.00
Gd. Manan herr, bbl	6.00
Gd. Manan herr, bbl	6.00
Fresh cod, per lb.	0.02
Blotters, per box	0.75
Hallbut	0.10
Kippa herr, per box	0.80
Fish haddies	0.08
Kippa herr, per doz	0.30

HIDES, SKINS, WOOL, ETC.	
Beef hides, per lb.	0.11
Cal. skins	0.12
Lamb shirlings	0.25

CHEAP FARES FOR HALIFAX EXHIBITION.	
Cheap fares to Halifax in connection with the Provincial Exhibition, Sept. 29 to 10th, will prevail on the International Railway. Tickets at fractional rates, one way fare for round trip, good going Sept. 2, 4, 6, good for return Sept. 12th.	

(F. B. McCURDY & CO.)

Miscellaneous.	
Acadia Fire	100
Acadian Sugar pld.	104
Acadia Sugar Ord.	70
Brand-Head. Com	30
C. B. Electric Com	85 1/2
East. Can. Sav. & Loan	140
East. Trust	150
Hallifax Fire	100
Maritime Tele. Com.	84
Maritime Tele. pld.	103
North Atlantic Fisheries	100
(with stock bonus)	100
N. B. Telephone	100
N. S. Car. 1st pld.	94
N. S. Car. 2nd pld.	70
N. S. Car. 3rd pld.	35
N. S. Car. Com	20
N. S. Clay Works pld.	94
N. S. Clay Works Com.	90
Nova Scotia Fire	100
Stanfield's pld.	105
Stanfield's Com	70
Trinidad Com. Tel. Com.	40
Trinidad Electric	72

Bonds.

Brand-Head. 5's	97 1/2
C. B. Electric, 5's	95 1/2
Chronicle 5's	101
Haw. Pure Wool Tex.	100
5's (with bonus)	102
Maritime Tele. 5's	107
N. S. Steel 1st Mort. 5's	94 1/2
N. S. Steel 2nd Mort. 5's	94 1/2
Stanfield's 5's	102 1/2
Trinidad Telephone 5's	100
Trinidad Electric 5's	92

CLOSING LETTER

ON COTTON

MARKET

(F. B. McCURDY & CO.)

New York, Aug. 28.—Yesterday's market was with good reason considered very active and nervous, but today's has been even more so. The news of the day has been bullish, Liverpool, after early weakness, developed considerable strength and reported much bigger spot sales. Detailed weather reports showed very high temperatures in the southwest, and the official forecast was only for scattering showers. We cannot think that bullish operators expect the government report to be more bullish than the private condition figures already published, but they are probably correct in supposing that there has been no general acceptance of such small crop views as a government condition of around 70 per cent. would indicate. It may also be that the world spinners are still short of an unusually large percentage of their prospective needs.

STOCK NOTES

OF NEW YORK

MARKET

(F. B. McCURDY & CO.)

New York, Aug. 28.—Floor practically reported to indicate that practically all the offerings in such stocks as U. P. R. G. and A. C. P. come from traders; commission house and soon as the market in evidence during reactions. A big trader says that in view of recent talk of a possible decline to 75, New Haven has given a very fair account of itself in the market, with scattered liquidation through specialists and other brokers.

FINANCIAL BUREAU.

Well informed sources are understood to note excellent absorption of Utah and other copper stocks on current predictions that copper metal will before long advance to 17 or 18 cents a pound.

Conservative brokers are said to feel that while People's Gas may be regarded as reasonably low on dividend yield and the possibility of rights to stockholders, the existing litigation over rates for its output should not be overlooked.

PRODUCE PRICES

IN CANADIAN

CENTRES

FINANCIAL BUREAU.

Montreal, Aug. 28.—CORN—American No. 2 yellow, 83 1/2 and 84. OATS—Canadian western No. 2, 41 and 41 1/2; No. 3, 39 1/2 and 40; extra No. 1 feed, 40 1/2 and 41. FLOUR—Manitoba spring wheat patents, first, \$5.60; second, \$5.10; strong bakers, \$4.90; winter patents, choice, \$5.25 and \$5.50; straight rollers, \$5.00 and \$5.10; straight rollers, base, 2.20 and 2.40. MILLFEED—Bran, 21, shorts 23, middlings 26, Moultrie 28 and 32. HAY—No. 2 per ton car lots, \$12.00 and \$13.00.

LONDON MARKET.

London, 2 p. m.—Ane 36 1/8, Acp 74 1/4, Aich 55 1/8, C P R 219, Den 20, Erie 28 5/8, Et 45 7/8, GQ 127 1/4, and 41 1/2; K 22 7/8, L 135 1/2, Mop 31 1/8, Nk, extra dividend 106 3/8, NP 111 1/2, Cn 97, Ow 29 7/8, Pa 113, Rg 161 1/8, R 17 1/2, SR 25, S 79 1/4, 90 extra dividend, 90, Ar, extra dividend, 66 St 106 5/8 U extra dividend, 152 5/8, US extra dividend 63 5/8, U, 108, WZ 12 3/4, Consols 74.

Ottawa, Aug. 28.—In conformity with the requirements of the new Bank Act a change has been made in the form of the monthly statement which the banks have to furnish to the Department of Finance, so as to include additional information of banks' operations.

This separate column has been added for "loans to cities, towns, municipalities and school districts." Such loans, according to the statement issued today for July amounted at the close of the month to \$43,121,384, by which sum the statement of "current loans in Canada" must be increased for purposes of comparison with the corresponding statement in previous months, when municipal loans were not shown separately.

This would give for July a total of \$901,550,452 in current loans, an increase of \$2,200,444 over the current loans outstanding at the end of June. Another feature is a decrease during July of \$5,000,000 in the deposits by the public, but this reduction is of no great special significance as the cause of it, according to authoritative information is principally the withdrawal from deposit account of several millions by the Canadian Pacific Railway Company for the purpose of retiring in London, England, five per cent. bonds to the amount of \$5,000,000. These bonds were not due until July 1st, 1915, but the company, desiring to extinguish its bonded indebtedness, anticipated the payment of principal, offering a premium of two per cent. to induce holders to present the bonds for redemption in the month of July. This transaction naturally produced a reduction in the deposits of the company with its Canadian bankers. Public deposits were also drawn upon during the month in connection with the active work of railway construction throughout Canada.

The decreases in loans during the month were, in call and short loans elsewhere \$96,285. In current loans in Canada there was an increase of \$2,200,444. Current loans elsewhere than in Canada increased by \$5,065,832.

The decrease in demand deposits was \$5,194,732, the decrease in savings deposits was \$1,581,531. Deposits in Canadian banks outside of Canada decreased by \$17,689,588 in the month. The figures for the two months are:

	July	June
Call loans in Canada	\$ 67,991,255	\$ 68,642,377
Call loans elsewhere	89,266,235	89,363,520
Current loans in Canada	958,429,069	929,260,009
Municipal and school loans	43,121,384	—
Current loans elsewhere	42,960,513	36,894,681
Savings deposits in Canada	366,585,196	362,769,928
Savings deposits in Canada	621,347,388	622,938,969
Deposits elsewhere	86,600,194	104,289,782

Compared with the returns of the banks for July, 1912, call loans in Canada show a decrease in the year of \$2,416,479, and call loans elsewhere a decrease of \$25,093,202. In current loans in Canada there is an increase in the year of \$49,293,802, and an increase of \$7,218,515 in current loans abroad. Demand deposits on July 31st were \$15,427,239 less than on the corresponding date a year ago. Savings deposits were less by \$19,244,957.

CLOSING COTTON

LETTER FROM

JUDSON & CO.

(J. C. MACKINTOSH & CO.)

New York, Aug. 28.—Market opened firm at an advance of 3 points on Aug. 11 and 24 on later positions, which made new high records for the movement. There was a big demand from commission and wire houses. Old speculative shorts are now supposed to be well covered but the pull short interest is still believed to be a big one. On the reaction the selling was too heavy and general. The market seemed able to take a very great deal of cotton the setback. The market was less active after 12 o'clock. People who had held on to the market forecast seemed to be covering while there was a continued demand of long account and some support from trade afterwards. The market was very nervous and irregular and acted in a way that caused some brokers to think it might break wide open and others to think it was on the eve of a further sharp advance.

EVANS ON STOCKS.

(F. B. McCURDY & CO.)

New York, Aug. 28.—According to the Herald-Huerta has sent a note to President Wilson, which practically agrees to the United States terms, as it states that the Mexican constitution provides that no provisional president shall be a candidate for the office of permanent president and promises that Huerta will call an election as soon as possible. This news of course, is most encouraging to the market, and it should respond by better prices this morning. It is doubtful, however, whether it will be sufficient to lift the market out of its apathy, especially in view of the fact that the hot dry weather in the southwest continues, and with it damage to crops and pastures keeps up.

H. K. EVANS.

Provisions—The trade very small. A. O. SLAGHTER & CO.

BANK CLEARINGS

In Ottawa.

Ottawa, Aug. 28.—Bank clearings for the week ending August 25, 1913, were \$2,353,145, as compared with \$5,615,515 for the same week in 1912.

In Halifax.

Halifax, Aug. 28.—Halifax bank clearings for the week ending today were \$1,751,093.05 and for the same week last year, \$1,691,698.12.

Quebec, Aug. 28.—Bank clearings, week ended August 28, 1913, \$3,045,714, corresponding week last year, \$2,624,203.

Total clearing at St. John Clearing House for week ending yesterday, \$1,467,367; corresponding week, last year, \$1,732,093.

In Toronto.

Toronto, Aug. 28.—The clearings of Toronto banks this week were almost identical with those of a year ago, and only slightly less than those of last week. The figures follow: This week, \$35,208,131; last year, \$35,416,521; last week, \$37,419,825.

In Montreal.

Montreal, Aug. 28.—Montreal bank clearings took another slump this week, the aggregate business passing through the clearing institutions being \$2,251,426 less than last year for the corresponding week. The figures for the weeks of 1913, 1912 and 1911, follow: 1913, \$44,450,679; 1912, \$52,732,123; 1911, \$37,294,930.

"Have you asked your father's consent to marry that young man?" "More than that. Mother and I have dared him to refuse."—Detroit Free Press.

DOW JONES CO'S NEWS SUMMARY OF AFFECTING MARKET

(J. C. MACKINTOSH & CO.)

New York, Aug. 28.—Bryan calls Huerta's latest note encouraging; Lind may go back. Herald hears Huerta will yield; congress passes President's message and adjourns till noon today. Consideration of currency bill in caucus expected to be concluded on Friday; leaders plan house debate early next week; caucus adopts section dealing with note issues and re-funding of government 2s and amendment providing gold reserve instead of gold and lawful money. New Haven's change in application for issue of 6 per cent convertibles omitting mention of underwriting committee taken as recognition of opposition to the commission. New Haven executive member of committee says amendment to application only a formality. American Express Co. appointed as general European passenger agent of Pacific in important cities of Europe, in effect Sept. 15th. Bankers estimate Oklahoma cotton condition at 50 to 60. Americans in London firm, one-eight to seven-eighths up. Twelve industrial declined 14 per cent. Twenty railway roads declined 35 per cent.

DOW JONES & CO.

CHICAGO GRAIN AND PRODUCE MARKETS

(J. C. MACKINTOSH & CO.)

	High.	Low.	Close.
Sept.	86 1/2	85 1/2	85 1/2
Dec.	90	89 1/2	89 1/2
May	94 1/2	94	94 1/2

CORN.

Sept.	74	72 1/2	72 1/2
Dec.	68 1/2	68 1/2	68 1/2
May	70	69 1/2	69 1/2

OATS.

Sept.	40 1/2	40 1/2	40 1/2
Dec.	43 1/2	43	43 1/2
May	46 1/2	46	46

PORK.

Sept.	21.00	20.50	21.00
Jan.	19.50	19.50	19.50
May	19.00	19.00	19.47

SOUTHERN PACIFIC EARNINGS.

(F. B. McCURDY & CO.)
July gross dec. \$1,280; July net dec. \$786,183.
DOW JONES, N. Y.

ERIE EARNINGS.

(F. B. McCURDY & CO.)
July gross \$5,538,232, inc. \$156,665; July net \$1,444,442, dec. \$133,825.
DOW JONES, N. Y.

LONDON MARKET.

(F. B. McCURDY & CO.)

Opening—Bo 96 1/2; C P R 219 1/2; Co 50 1/2; Erie 28 5/8; GQ 126 15 1/2; K 23 1/2; Rg 160 1/2; R 17 1/2; Sp 90 1/2; St 106 1/2; Up 152 5/8; Ua 63 1/2; Acp 74 1/2; Ar 65 1/2; Braz 92 to 93 1/2.

C. P. R. EARNINGS.

(F. B. McCURDY & CO.)
For July dec. net \$331,000.
DOW JONES, N. Y.

COAL AND WOOD

COAL

Reserve, Old Mines Sydney