	1	VICTOR	IA TIMES, MAY	, 1906.		7.
IVIC FAREWELL	Company, wrote relative to the re-		HAN W C. FIL	IDINC'S	the increase is not much larger. Not	Mr. Foster-Where is that held?
IVII, FARGWGLL	a quest to put the wires on Belleville street underground. He explained that		HON. W. S. FIE	LIHNIN	only have we been able to provide for large and liberal expenditures under	
	there would be a difficulty in laying the conducts across the causeway.	dictating when the committee should report. The matter was important,	HULL IT OF I HE	LU III U U	what is usually called consolidated	temporary loans.
WILL RE LIVE		and it was advantageous to have a re-	DT	IDDIAD MAD	fund account, but we have been able to provide also for	We have now maturing large loans, and we have large obligations, particu-
		port as early as possible. Ald. Davey said he did not know of	A STORE AND A DESCRIPTION OF A STORE AND A	И И ОРИНИ	Large and Liberal Expenditures	larly those arising out of the trans- Continental railway, and as these ob-
	and Tourist Association wrote suggest-	any urgency and would like to know	DU	DULI NILLUII	in the way of capital and special ac-	ligations come upon us it is certainly
O SIR HENRI JOLY IN	ing that lavatories should be placed in Beacon Hill park and the city park at		and the second second	1	count. During the nine years of this government besides providing for the	very desirable we should meet them by the issue of public loans and when the
PARLIAMENT BUILDING	the Gorge. The matter was referred	were important, to be done as soon as			ordinary affairs of government em-	money market is in a more favorable
PARLIAMENT BUILDING	pour la committeece.	possible. He would not have appoint- ed the committee had he not thought	Expects to Close This	Vear With Surning of	braced within what is commonly con- sidered as the consolidated fund ac-	condition for that purpose we shall certainly deem it oud duty to issue a
	cal Society extended thanks for the use	Do. The second s		The number of the second se	count ,we have spent no less than \$97,-	public loan in the usual way.
siness Brought Before City Counc	of the city hall. This was received and filed.	of Mr. Justice Duff had made it pos-	More Than Ty	velve Million	000,000 chargeable to capital or special account, and yet in that whole period	Mr. Fielding gave a list of the bonds falling due before 1910 amounted to
Last Evening-Water Question	Capt. W. H. Langley, of the Fifth Regiment, wrote relative to the grant	sible for the waterworks committee to take up its work. A meeting had been	Are an internet in the second se			£27,718,000.
Last Evening - Water Question	referred to earlier in the evening by	held that day and a report could be	Dolla	irs.	Of course the burden of our public	Last year mention had been made of , currency reform. The government had
Lett Over	Capt. Angus. This was referred to the finance com-	Ald. Fell said the question of whe-	siker 19th		debt must always be measured by the population which has to bear it. I have	taken measures to secure the
	mittee.	ther there should be an appeal taken	the second se	the second se	a statement of the population in each	Deportation of American Silver
the city council held an unusuall	Messrs. Sweeney and McConnel so- y licited a share of the printing.	was still under consideration. His Worship then raised the ques-	In presenting for the tenth time the	Let us hope that the minister in his	Beginning with 1895 it showed a net	at present in circulation in this coun- try. Up to date the amount of United
it sitting on Monday. It was s	o The communication was referred to	tion of a farewell being accorded Sir	annual statement of the financial af- fairs of the Dominion in the House of	anxiety to make a good financial state-	debt of \$50.07 per head. We had, ac-	States coin disposed of in this way
ef that Mayor Morley, upon th		Henri Joly de Lotbiniere, who would shortly be leaving the city. He said	Commons, said Hon. Mr. Fielding, all	fail to give us the liberal train ar-	cording to this statement on the 30th June last, a population of 5,616,969 and	been replaced by Canadian silver cur-
npletion of the regular business, pro- sed that a "profitable time" be sper	handling of the city lands in James	Premier McBride had offered the use of the parliament buildings for the pur-	will rejoice with me upon the continu- ance of that remarkable prosperity	that the people expect from the Inter-	a net debt of \$266,224,166, which would	rency. In the ten months of last year the
the council in discussing the acade	- His Worship said the firm had al-	pose.	with which Canada has been blessed by a kind Providence for a very long	colonial.	be equal to a per capita net debt of \$47.39. If this statement were correct	immigration into the Dominion was
question of whether it would no	t ready these lands to dispose of.	It was discussed for a time as to whether the farewell should be one	period of years. With regard to the	partment for 1904-5 was \$490,884. While	it would show that there has been a reduction of the net debt per head	93,309, and in the corresponding period . of the present year the arrivals have .
a wise thing to have continuou meils—that is that a scheme of	f Swinerton & Oddy and Grant & Con-	from Victoria city or whether other	affairs of the last financial year, the revenue was substantially the same as	Mr. Aylesworth estimates that for the	from \$50.61 in 1896, to \$47.39 in 1905, re-	totalled 117,585. The arrivals from .
nicipal elections might me arrange	d yers had also been instructed to get	parts of the province should be asked to co-operate and make is provincial.	my anticipations. The customs re-	was a surplus of \$7\$7,880. The post-	duction of \$3.22 per head. I have given this estimate of population as obtained	continental Europe numbered exactly the same in both years, namely, 23,739.
which a majority of the counc ild always be continued in office	a cil.	It was finally decided to make it lo- cal in character, and the arrangements	venue showed an increase of \$731,000; the post office, \$473,000; rallway re-	master-general expects to close the	from the department of agriculture,	The arrivals from the United States for the ten months of the current year,
ond year. It would allow for a set policy in civic work being follow	- Ald. Tates asked if the B. C. Land &	for it were left in the hands of the	venue increase of \$423,000. Against	thousand dollars. Again I hope that	based upon a mathematical calculation which they have been in the habit of	numbered, however, 43,237 as compared
	red a chance to handle the land.	Mayor. In reply to His Worship, Ald, Vin-	these there were several decreases in the general classification of our ser-	general will not become nurse-proud.	making year to year upon the ratio of	with 31,969 last year. Incidentally Mr. Fielding remarked that these were
id. Fell and others pointed out the	thought perhaps that company had as	cent said that no further steps had	vices. Excise showed a decrease of	I do not think the country is anxious	increase as disclosed in the last cen- sus. But at the same time it is not a	among the best settlers we are getting
before this could be done, and that		been taken in the matter of street paving. This could not be done until	\$372,000; Dominion lands, \$150,000, and miscellaneous, \$582,000. Notwithstand-	office. I hope he will not gloat too	fair statement. If we take the popu- lation of 1901 which was set down at	to-day. He had such a firm and abid- ing faith in the all absorbing power
was useless to discuss it now. Id. Hall thought it would be a good	d tion with Pemberton & Son, and Heis-	the necessary by-law was passed,	ing these decreases, the revenue of the year showed an increase of \$512,055. On	much over his surplus, but will give	5,384,745 and the population as set down	of British soil and British institutions
ject for the meeting of the mun al representatives which would k	- terman & Co.	Ald. Davey called attention to the fact that there had been requests for	the whole it was not an unsatisfactory	The Postal Facilities	in this statement for 1905 at 5,616,969 we shall find that it allows for an in-	that he had no doubt these people would yet become some of the best
d in November.	wise to give all the real estate dealers		year. It would be correct to state that the	of the country, so that the people may	crease of only 232,000 in four years. But	Canadians in the country. If we turn to the returns of immigration from the
is Worship colltinued to show the vantages of it with some weakness	His Worship said he was agreeable	been referred to the streets, bridges	vear was a period of rest in respect	get the benefit.	at the same time our returns from the department of the interior show that	Mother Country we find an equally
ng pointed out for a time. until sev	to this, but thought it might be ad-	and sewers committee, and no report was received. If there was not the	to revenue and trade, when the coun- try was apparently taking breath pre-	find there was a breathing spell in	we received 472,000 immigrants into the	Gratifying State of Affairs.
of the aldermen, realizing the would be better in their beds that	h firms.	money to do the work a report to this	paring for the larger expansion which	1994-5 indicated by a small falling off	country which would give us a popula- tion of 5,857,084 without allowing any-	Last year in the ten months the ar- rivals from the United Kingdom nur-
cussing the question, rose and lef	t. Ald. Fell thought it might be ex-	effect should be forthcoming. It was only courteous to give some report.	was at hand. In regard to expenditure for the year, it was larger than I an-	For the ten months of the year 1904-5	thing for the natural increase of	bered 43 703 while in the ten months
e remaining portion then adjourne	contemplated dividing the block of 60	Ald. Stewart said it was an easy	ticipated when I made the budget speech. As a matter of fact, after the	the dutiable and free goods entered for consumption were valued at \$199,977 -	gentlemen on both sides will agree	of this year we have received 50,069. While, therefore, we are glad to wel-
rewell reception should be tendere Henri Joly de Lotbiniere.	a acres into, say, three parts, giving one to each of three dealers. He was sat-	there was not the money available to	close of the fiscal year no less than	600, and for the first ten months of the	that making a reasonable allowance	come to Canada settlers from the con- tinent, I am sure we are all the more
the water question was not discus	infad with the survey of the		\$17,000,000 came into the accounts be- tween that time and the period allow-	present fiscal year \$225,257,000. For the first ten months of the last fiscal year	it is but a moderate and modest cal-	pleased to have a large proportion of
and. Angus, addressing the counc	A communication from N. S. Miller	tinuous councils for a time the meet-	ed by the regulations for the closing of	the exports were \$162,389,000, and for	culation to say that on the 30th June	those who come from the Motherland and from the United States, who speak
ted for the customary grant of \$2		ing adjourned.	the accounts. This was more than the total expenditure of the country for	cal/year amount to \$205,397,000. The	than 6,000,000 souls. I know there are	our language and are more familia:
be made to the Fifth Regiment for to assist in sending represents	A letter from Boyd, Burns & Co.	LUMBER SHIPMENTS	several years following the Union. While we had hoped to close the year,	customs revenue for the ten months of	some officials of the government who will think that I am understating the	It was announced by the prime min-
s to Bisley and to the Dominic Association matches at Ottaw	n asked for patronage for water nyd-	FROM CHEMAINUS MILL	with a very moderate increase of the	747,000, and for the ten months of the	mark, and that they will be able to show that	ister some time ago that the proposed
is year Sergt, Caven would be g	- It was decided to inform the writer		public debt, it showed an increase of \$5,000,000. It is worth remembering	present fiscal year the collections have	The Population of Canada	revision of the tariff would not take place during the present session. I
to Bisley and a full team of 10 me ald be sent to Ottawa this year.	purchase as suggested.		that we are	I have purposely designed to avoid	on that date was somewhat larger, but	very much regret the circumstances which obliged that announcement, but
SegtMajor McDougal also suppor	t- The city barrister informed the coun- cil of the result of the judgment of Mr.	treating angles and to that the store	Dealing in the Budgets	with any elaborate statistics, but I	it would be safe to say that our popu- lation was not less than 6,000,000. Tak-	there appeared to be no help for it.
the proposal. communication was read from the	Triation True? in the met	Shipped Since Beginning of	now with vast suins, much larger than formerly, and our estimates will not	think it is desirable to present a few	ing a population of 6,000,000 on that	We thought, after that decision was reached, that the House would have a
toria Property Owners' Associatio		Month.	be so close as in the past. The result	whereby we can get a comprehensive	the public accounts we shall find that	shorter and quieter session.
follows: Victoria, May 28th, 1906	the Esquimalt Waterworks, I beg to re-		was that instead of \$9,000,000, as I an- ticipated, the surplus was \$7,863,089, a	glimpse of the great progress Canada	the net debt of the country per head on the 30th June last was not \$47.39 but	Mr. Foster-Was it entirely the strained ankle?
His Worship the Mayor and the Cou	n- port that the decision in this case of Mr. Justice Duff has been now delivered and	Chemainus, May 29The British	surplus very satisfactory in itself.	In 1875 the total imports were \$123,-	\$44.37 per head, a lower figure than it	Mr. Fielding-If the honorable gen-
ell of Victoria: entlemen:—On the 18th of last Septer	is adverse to the city.	barque Lemernbank left this morning	I have prepared a statement show- ing the surplus of each year from the	000,000; 1885, \$108,000,000; 1895, \$110,000+-000; and in 1905, \$266,000,000.	has reached in the last thirty years. In the matter of public loans this	tleman can suggest any other reason, would he kindly do so?
the owners of property abutting	on Public Act (Water Clauses Consolidation	to complete her crew. This vessel is	time this government assumed office,	The total exports were: 1875, \$77,-	government has been remarkably for-	Mr. Foster-It is hard to get inside
inner harbor had a conference at t hall with representatives of yo	he Act) does not affect the rights given by	loaded with a cargo of 1,956,000 feet of lumber for Antofagasta. Chile.	The first year, 1896-7, showed a de-	000; 1905, \$203,000,000.	tunate. We have seldom had occasion to go upon the money market. Almost	Mr. Fielding-I can say that so far
	of works Company. One result is that the	The British barque Inverness is lay-	ficit of \$519,981, and each year since	The total trade for 1875 was \$200,000,-	all my predecessors have been obliged to go somewhat frequently upon the	
the royal transportation commissi	on Act 1872) is still in full forme and effect	of her crew. Her cargo consists of	follows:	1905, \$407,000,000.	money market for loans. This govern-	We have no changes of a material
avor of the improvement of Victor	'ia notwithstanding the public act of 1897.	1,716,000 feet of lumber for South	1897	The deposits in chartered banks for 1875 were \$51,000,000; 1885, \$95,000,000;	ment only issued one public loan dur-	character to make in the tariff in con- sequence of the premier's announce-
due course this matter was laid 1	The Esquimalt Waterworks Act of 1892, whereby the company derived its right to	Owing to the scarcity of tonnage and	1892	1895, \$192,000,000; 1965, \$468,000,000.	In 1897 we issued a comparatively	ment, I have, however, one or two small resolutions to present, merely to
the commissioners, who have report strongly in favor of making this a n	"t- appropriate the waters of Goldstream,	vessels not arriving as expected the	1901	The discounts by chartered banks	small loan of £2,000,000. We made a new record for Canada at that time.	confirm existing conditions. The first
hal port, and placing it in a position	to i "subject however to any mont of mights	Company have had to close down their	1903 14,345,000	000,000; 1895, \$224,000,000; 1905, \$480,000,-	The psychological moment was hap-	resolution is to extend for a further period of six months the exemption
a of merchandise, both by land a	a- privileges or powers arising under the	Shuments from Chemainus during	1904 15,056,000	000.	pily chosen and we were able to place	already provided for in our tariff as
ter, as should ensure, in all hum	an Waterworks 1979 " The course at all	May have been heavy consisting of	Deducting the deficit, there was for	1875 was \$25,000,600; in 1885, \$34,000,000;	money market at a price which yield-	
lopment in the trade of the port, k	by section 9, declares "Nothing in this	, 1,720,000 feet for the United Kingdom,	the nine years a net surplus of \$64,300,-	111 1030, \$54,011,000; 111 1300, \$10,890,000.	ed the very satisfactory rate of 2.86. It is but fair to say that there has not	that exemption to the 21st of December
so of those industries for which V ha is so admirably situated.	10- iting or derogating from any grant of	000 feet for South Africa, and 1,045,000		to the extent in 1875 of \$11,119,000; in	been a moment since at which we	There is a similar exemption in the
The Victoria Property Owners' Assoc	ia- privilege accorded to the corporation of the city of Victoria, under the provisions	to minte in Manitaha Saskatahawan	as a drawback, as was the custom in		could have repeated that transaction. No other colony has attempted to issue	tariff with respect to machinery used
n is in full sympathy with the vast i runce of the movement advocated	me of the Componetter we True to the	and Alberta will amount to two mil-	as under the present system the aver-	Canada in 1875 were 4:804; in 1885, 10,-	a two and a half per cent. loan, and	to extend that also to the 31st of De-
owners of property abutting on t	w I TAVLOP	lion feet, making total shipments of 8,437,000 feet.	age surplus would have been \$6,526,233.	In 1885 the railways carried 14,659,-	Canada herself would not have been able to do it. Many things, chiefly the	We propose a resolution to confirm in
upbor, and respectfully begs to ask the source of the government to ma	he City Barrister.	The lumber company have just com-	Coming to 1905-06, I estimate a rev- enue of \$79,000,000; an increase of \$7,-	000 tone of freight: in 1905 91 594 000	great war, have had to do with the unfavorable conditions in the money	the tariff an arrangement which has
suitable provision in the estimates	for This was received and filed.	pleted the erection of a new machine shop, and have a large amount of new			market that have prevailed since. The	

regin T. Anwork as a national undertaking. Mrs. H. proposition as endorsed by the joint Mrs. Ashten ees may be shortly stated thus: nt. Mrs. excavate the harbor below the Count Bis bridge to 20 feet deep at low Dr. Harold within a certain area, defined on sses Harold p submitted to the commission, Budge, Mrs. use the excavated material in the n. Rev. Dr. on of a bank on which to erect a A. R. Cowater from Holland Point to raigie, Miss e Ledge, the balance of material E. C. Davis used for the reclamation of the . R. Dixson, re of the reserve an, Licut excavation of the upper harbor die. Miss H. opth of 25 feet at low water, using question of light, that the electric light and ravine on the reserve and re- for information which amble, Mas-Gibbs, Mrs. fore, W. H. g the foreshore on the southwest- the conviction of persons breaking city cock. Mrs of the harbor, thus creating very lamps. . Harris, J. sites for wharves and manufac-Hedges, C. purposes R. E. Horsmit that it is hardly possible to kson. Mrs. imate the value of this work in \$522 were ordered to be paid. Mr. Kilvelopment of the city of Victoria. E. Lambert, t you give the matter your strong- pressure in Victoria West had been nd child, R. d nurse, W THOS. C. SURBY. . Mrs. Mac-Victoria Property Owners' Assn. Martin, Mrs. following resolution submitted the weather was dry. A. Michie Moat, Mr. adopted: stadt. Mrs. arkes. Mrs. Nore Phil-F. H. Platt. I Reid, C A. Rieff, Miss Miss Roe, F. valet. Mrs. . Lieut.-Col. maid. Miss s W. Smith. Mrs. Ford . Sutherland, maid. H. G. er and maid. Wadman, Miss artham. C. A. Mrs. Wharry, Miss Williams. nfancy; and S EY S DISEAS

SANT

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His Worship said that he had understood that he was to arrange for the ereas the port of Victoria is the test. The fire wardens had arranged westerly port of the Dominion of for it, however, without his knowledge. da, and is geographically the centre There had been a misunderstanding in ship building, repairing and outsome way he thought. industry of British Columbia and Ald. Fullerton said he did not un-Northern Pacific seabord, also the derstand that the Mayor was given the cort of call for vessels inward from Drient, Central America and the ern Seas, and the last point at carry out the test. When Ald, Fell outward bound vessels can receive moved for the test he had looked at him (Ald. Fullerton). as the waters of the harbor are Ald. Fell said that this was the first expected that 100 members will make period a ifficient depth for the needs of the time that he had known that he could the excursion west. Belonging to the manufactories of this port, and talk by looking. He had intended that e the development and progress the Mayor should arrange for the test. industries, and are a serious im-Ald. Fullerton said he was sorry if a t to the transportation of mermistake had been made by himself. e to and from the Dominion o and foreign ports, which is yet of the committees were ready with Prof. McLeod, of McGill University; C. their reports. eas this council, in accord with the Ald. Goodacre, for the special comof property abutting on the inner mittee on local improvement, said he with the Board of Trade. expected to be ready next Monday. ed a project to the royal commis a project to the royal communication. His Worship asked Ald. David ansportation, looking to the end had a report ready for the license comepening of the harbor within cerfined limits, and the beneficial mittee. on of the waste material excetvat- not think that there was any particu-Ald. Davey said it was not. He did lar need of haste.

the claim of Swinerton & Oddy for in-

jury done to a scow. The damage was

alleged to have been done by broken

piles left in the water in Rock Bay

The-city solicitor pointed out that the

contractor was responsible for the re-

E. Brown and others petitioned for a

light at the corner of Dallas road and

It was referred to the electric light

Ald. Hall said in connection with th

A motion to the effect that such a

Appropriations to the amount of

The fire wardens reported that the

Ald. Vincent thought it would have

been wise to have left this test until

sten should be taken was carried

appear that the city was liable.

Dallas avenue.

found adequate.

committee.

efore resolved, that this counpress upon the federal governments this report could be ready. ibted claim of the port of Vic-Ald. Davey said he could not say.

be considered a national port of The Mayor might have rights to apvision be made in the estimates that suit-vision be made in the estimates that he had the right to dictate when farmers of Westmills, are dead as a the ten months ending April 20th last current year for the active prose-

these works of public utility no reason why this should be done Other two men whose names are not small deficiency of \$115,705. I do not Now this under any circumstances whatever that may be. The bank rate past nine years. are so essential to the mercantile with haste. It was necessary to get considerable information. The only important matter suggested to be dealt with was the alcohol, was held by the important matter suggested to be dealt with haste. It was necessary to get considerable information. The only important matter suggested to be dealt with be a great to be dealt into not singles, who is alleged to have sold them the alcohol, was held by the important matter suggested to be dealt into not singles, who is alleged to have sold important matter suggested to be dealt into not singles, who is alleged to have sold them the alcohol, was held by the into not single of the great of the million into not single of the great of the million into not single of the great of the million into not single of the great of the million into not single of the great of the million into not single of the great of the million into not single of the great of the million into not single of the great of the million of the great of the great of the million of the great of the portation facilities and the expanof the commerce of the Dominion. B. McMicking, of the Telephone with was that of abolishing saloon li- police for examination,

machinery now on the road to install place at \$66,500,000, an increase of \$3,in the same. They are also adding two 180,000 over the year 1904-5. This will new boilers to their plant. available to estimate in the capital ac-WILL LEAVE SHORTLY. count. With a revenue of \$79,000,000 and an expenditure of \$66,500,000, we moval of the piles, and that it did not Col. Anderson Has About Completed shall close this year with a surplus of

\$12,500,000. This will be His Work-Engineers Will One of the Largest Surpluses Come West.

in the history of Canada. In only two

preceding years, and that in our own Col. Anderson, chief engineer of the department of marine and fisheries, time, has such a large surplus been will be shortly leaving for the Main-shown in the year's operations. The period land. He is now waiting only for an capital expenditure for the current inspection of the Salvor upon her ar- year I estimate at \$15,500,000, practi- increased 109% per cent.; consolidated money at higher rates that they are rolled and then brought back to Canrival from the north with the steamer Mariechen in tow. This work complet-

ed. Col. Anderson will proceed to the the current year of \$82,000,000. Mr. Borden-Bounties are included. Mainland, where he has duties which will take him probably a week to at-Mr. Fielding-Everything; the boun- by railways 136 per cent. tend before he returns to Ottawa, Since ties are charged to what are called arriving in Victoria, the chief engineer capital and special accounts. If we increase in the expenditure, which is obliged to pay within a fraction of six are importing under these circumof the marine and fisheries department has been very busy, one of his most important missions having been the in-funds of \$2,200,000, making a total de-expansion in the expenditure, but be-the Japanese war. Her prestige is not

spection of the lighthouses along the whole British Columbia coast in com- addition to the net debt for the cur- with the progress of the country. We nation, and nobody doubts her securipany with Capt. James Gaudin. Col Anderson has just been the recipient of a telegram announcing that that we will close the year with the country, but in the main the large ing to go on the market. With our the Canadian Society of Civil Engi- account balanced.

neers will visit the Pacific Coast in Coming to 1906-7 for the nine months sent government have been one of the ing our expenditures, we have been August or September next. The society needed to start the fiscal year at a new great factors of development. annually makes a tour. One year its date, it is difficult to make any general

members visited the iron works at estimate. Estimates have been sub- House that in a country like Canada, as well as to a considerable extent for Sydney, another year they went to mitted to the House of \$51;000,000; cap- with such a vast territory, and so the redemption of maturing loans. We leagues and myself with sometimes power. He had arranged for the test Boston, and last year they visited Ni- ital account. \$16,000,000, and probably much to do, with so many avenues believed it was more expedient to issue as he thought he was authorized to agara. Their coming trip will be the there will be \$2,500,000 supplementary first to the Pacific Coast, and will not estimates. Our revenue for the nine be expected that the public affairs can rate for the moment, than to issue perprove the most uninteresting. The so- months will amount to \$57,000,000.

ciety is a very strong one, and it is We shall have in this coming fiscal the public debt. So at the present ing an issue of treasury bills of £600,-Revision of the Tariff,

organization which has its headquart-

ers at Montreal are some of the and the effect that revision will have offer an apology. But we shall be able were renewed later for 31/2 per cent.; deal of interest. People came long brightest men in Canada. Among on the finances of the year is difficult to show that our additions to the pub- they were again rehewed for 31/4 per distances to present their views, and those who will probably accompany to predict. I do not expect these tariff lic debt have not been excessive, but cent. and are new outstanding. We I think they were satisfied with the His Worship wished to know if any the parity to the Pacific Coast will be changes will have a disturbing effect indeed have been very moderate. Re- have had other issues on which we Prof. McLeod, of McGill University; C. A. Rent, city engineer of Toronto: E. Market a data and if business are not usual. Only on one or two oc-Market are not usual. Only on one or two oc-

Marceau, chief engineer of canals, pect to have as much revenue in the casions has it been my pleasant pri- porary loan we have an overdraft at a length, to take up that work, and Montreal, and the well known hydraulie engineers. John Kennedy and C. H. ful that we will do better than that, there were only two occasions in the had an issue of £800,000 of treasury bills be delays in the present session to Keefer, Dominion government of this previous first cousin meet all our consolidated fund expen-

TWO FARMERS DEAD. of recent years.

His Worship wanted to know when Killed by Drinking Wood Alcohol-Two the Intercolonial that the House will have been more fortunate in that re- or issue treasury bills is a point to be that we have had in the past in de-Others Reported to Be Dying.

Northport, La., May 30,-Charles showed a deficit of nine hundred thou- amounting to \$11,741,009. The net in- Mr. Foster-What is that costing you try, and that we shall have again a farmers of Westmills, are dead as a the ten months ending April 30th last, the nine years down to the 30th June, the report should be made. He knew result of drinking wood alcohol, the revenue was \$6,380,923, showing the 1905, was \$7,720,732.

change in the finances of the railway. time, I think the surprise will be that it will be down again to 31/2.

was \$24,648.000; in 1885, \$32,797,000; in tremendous expansion too in industrial 1895, \$33,978,000; and in 1905, \$74,182,000. The consildated fund expenditure in A Demand For Capital, give us a considerable sum to remain 1875 was \$23,713,000; 1885, \$35,035,000;

1895, \$38,132,000; and in 1905, \$63,319,000. The total disbursements of all kinds in 1875 were \$32,888,000; 1885, \$49,163,000; 1895, \$52,872,000; and in 1905, \$78,804,000. The total disbursements of all kinds ncreased from \$42,872,000 in 1895 to \$78,804,000 in 1905. This represents an increase of \$35,931,000 in the period, or about 83% per cent. During the same

The Total Trade

cally the same as last year. This will fund revenue 10% per cent.; deposits not disposed to buy stocks yielding ada, and in that case we would levy on

take from the \$82,000,000 the estimated sometimes made the subject of criti- per cent. for the money. Of course stances. We do not think the matter duction of \$81,200,000, there will be an lieve it has to some extent had tordo what it was, but still she is a great rent year of \$800,000. I am hopeful that do not claim every dollar spent oper- ties will be redeemed in due course. the result will be more favorable and ates directly for the progress of the We have been fortunate in not havpublic expenditures made by the pre- abundant revenues, which are exceed- any factory or mill equipped for doing

able to provide very largely for our I have felt it my duty to warn the own capital and ordinary expenditures,

opening for development, it is not to a treasury bill, at a possibly higher be carried on without some addition to manent stock. We have now outstand-

nine months of this year. I feel hope- vilege to refer to such reductions, but the bank in London for £400,000. We at the November sitting, unless there diture and leave a material surplus The year 1871 showed a reduction of We were able to pay off £400,000 of which will make any great changes, proportionate to the average surplus \$503,224. In 1882 there was a reduction them and the balance remains for the perhaps, but one which will meet such of \$1,734,129, these combined reductions, time being as an overdraft. Whether new conditions as have arisen; and we So much attention has been given to therefore amounting to \$2,237,353. We we shall let it remain in that position hope for the same measure of success

be pleased to have a statement of the spect. In three years out of our nine considered. We are awaiting a favor- vising a tariff that will meet the reoperations of the road. In 1904 the road, we have had reductions of the debt able opportunity.

Mr. Fielding-The overdraft takes the industries of Canada will go on the Bank of England rate at the time. and prosper as they have done in the

world.

reported to us some time ago by the life throughout the world has created Grand Trunk Railway Company that they wished to take up a lot of old and the supply has not always been rails and send them abroad to be reequal to that demand. Of course rolled, and then bring them back to

money can always be obtained by Canada and lay them on some of the good borrowers, if they are willing to branches. They said that there was pay enough for it, but in view of the no place in Canada where they could great demand for money for some get this work done, and asked us to years past there is a strong disinclin- admit the rerolled rails duty free. We ation on the part of investors to pur- | were not able to agree to that, but we chase the higher grades of securities, agreed that if there was no establishsuch as will only yield two and a half ment in Canada which could do the or three per cent. There have been so work we would allow the rails to be many opportunities of investing their sent to the United States to be re-

make a probable total expenditure for in chartered banks, 156 per cent.; dis- only three or three and a half per them a duty on the value of the labor counts to the public by chartered cent. The Russian government placed put into the operation of rerolling in banks, 114 per cent.; tonnage carried recently on the market a loan of \$413,- the United States. A refund of duty 000,000, and so unfavorable was the was allowed to the G. T. R. Company, These figures indicate an enormous condition of the market that they were with respect to a quantity of rails they

will subject them to a duty of 25 per cent, on the value of the labor employed, provided, however, that such arrangement shall not continue longer than the establishment in Canada of this work. When that is done all such rails will be admitted at the general rate of \$7 a ton.

With respect to the tariff generally, leagues and myself, with sometimes others, have made a very extended tour and have enquired as far as possible into the

Desires of the People

time, even if we had to show a large 600. These were first issued in March, of all classes in relation of the tariff. increase to the debt I would not re- 1905, at a cost of 214 per cent. discount. In every part of the country the gard it as anything for which we need a particularly favorable rate. They hearings were attended with a great

quirements of all interests in the coun-

period of tariff stability under which