

PHILPS' Week-End Cash Grocery Sales

Macaroni's Finest Mixed Pickles, 22c. bottle
 Macaroni's Finest Chow Chow, 25c. bottle
 Also Macaroni's Pickled Walnuts, White Onions and Green Peas, all 25c. bottle
 Macaroni's Orange Marmalade, 1 lb. tin, 30c. each
 California Asparagus Tips, 25c. tin
 California Whole Asparagus, large tin, 35c. each
 Kitchen Brand Baked Beans, 3 lb. tin, 12c. each
 Strawberry and Apple Jam, in glass tumblers, 10c. each
 Fancy Cleaned Currants, 10c. pkge.
 Fancy Seeded Raisins, 12c. pkge.
 Scotch Oatmeal, 12c. pkge.

Libby's and Ready-Made Soups, all flavors, 2 tins for 25c.
 25c. cake Imperial Cream Cheese for 25c.
 15c. cake Imperial Cream Cheese for 15c.
 Rowntree's English Cocoa, 2 lbs. for 25c.
 3 pkgs. Fresh Popping Corn for 25c.
 Choice Macaroni, 10c. pkge.

FRESH FRUIT
 Choice California Navel Oranges, large size, 35c. doz.
 Choice California Oranges, medium size, 30c. doz.
 Choice Florida Oranges, medium size, 25c. doz.
 Choice Malaga Grapes, 18c. lb.
 Cape Cod Cranberries, 9c. quart.

THE BEST WE KNOW HOW TO BUY CAREFULLY PREPARED AND DELIVERED

BROAD COVE SOFT COAL

SCOTCH and AMERICAN ANTHRACITE

BLACKSMITH COAL and KINDLING

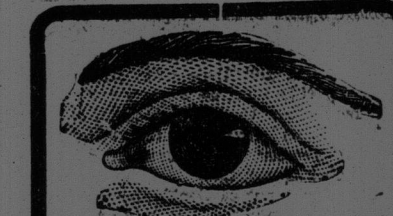
CONSUMERS COAL CO. LIMITED
 331 CHARLOTTE STREET
 TELEPHONE: MAIN 2970
 TIMES, JANUARY 14, 1912

FINANCIAL

NEW YORK STOCK MARKET
 Quotations furnished by private wire of J. M. Robinson & Sons, St. John, N. B.

	Friday, Jan. 13	Thursday, Jan. 12
Am. Copper	85 1/2	85 1/2
Am. Car & Ferry	47	47 1/2
Am. Locomotive	85	84 1/2
Am. Beet Sugar	85	84 1/2
American Ice	28 1/2	28 1/2
American Sugar	108 1/2	108 1/2
Am. Steel Foundry	81	81
Am. Smelters	60 1/2	59 1/2
Am. Tel. & Tele.	43 1/2	43 1/2
Am. Cotton Oil	26 1/2	26 1/2
Anaconda Mining	26 1/2	26 1/2
Atch. To & S. Fe.	94 1/2	94 1/2
B. & O. T.	85 1/2	85 1/2
Balt. & Ohio	71 1/2	71 1/2
C. P. R.	109 1/2	109 1/2
Central Leather	18 1/2	18 1/2
Chi. & G. West.	10 1/2	10 1/2
Ches. & Ohio	42 1/2	42 1/2
Coke Fuel & Tr.	118 1/2	118 1/2
Consolidated Gas	118 1/2	118 1/2
Distillers Securities	10 1/2	10 1/2
Erie	21 1/2	21 1/2
Erie 1st pfd.	84	83 1/2
General Electric	143 1/2	143 1/2
Gr. North pfd.	114 1/2	114 1/2
Interborough	23 1/2	23 1/2
Interborough pfd.	80	80
Louis & Nash	115 1/2	115 1/2
Lehigh Valley	124 1/2	124 1/2
Missouri Pacific	6 1/2	6 1/2
National Lead	46 1/2	46 1/2
New York Central	98 1/2	98 1/2
Norfolk & West.	101 1/2	101 1/2
Norfolk & West.	101 1/2	101 1/2
Pennsylvania	108 1/2	108 1/2
Peoples Gas	120	120
Pressed Steel Car	38 1/2	38 1/2
Reading	147 1/2	147 1/2
Republic Ir. & Steel	80 1/2	80 1/2
Rock Island	6 1/2	6 1/2
Soo Railway	112 1/2	112 1/2
Southern Railway	84 1/2	84 1/2
St. Paul	87 1/2	87 1/2
Southern Railway	15 1/2	15 1/2
Union Pacific	118 1/2	118 1/2
U. S. Rubber & S.	63 1/2	63 1/2
U. S. Steel	81 1/2	81 1/2
U. S. Steel pfd.	107 1/2	107 1/2
Utah Copper	81 1/2	81 1/2
Vir. Carolina Chem	18	18
Western Maryland	14 1/2	14 1/2
West Electric	72 1/2	72 1/2
Western Union	60	60
Wabash Railway	60 1/2	60 1/2
Sales 11 o'clock 48,000.		
Sales 12 o'clock 66,000.		

Salisbury, N. B., Jan. 12.—The funeral of Mrs. Charlotte Horman took place this afternoon from the home of her nephew, N. Ernest Sharpe, many friends of the deceased being present to pay a tribute of respect to her memory. The impressive memorial service was conducted by Rev. N. A. MacNeill. Members of the United Baptist church choir conducting the music. The pall-bearers were, John S. Sharpe, N. E. Sharpe, J. Wallace Taylor, Capt. J. W. Carter, H. N. Crandall, E. M. Horman. The casket was covered with beautiful floral tributes. Interment in the family lot in Pine Hill cemetery.



The Age of Specialism
 our store is especially equipped with every modern improvement known to science, and we devote ourselves exclusively to the scientific examination of the eyes and the fitting of glasses.

K. W. Epstein & Co. Opticians
 Open Evenings 193 Union Street

SPEEDY SUBMARINE FOR UNITED STATES

New Craft Embodies Features Unknown to European Types—To Cost \$1,350,000

Washington, Jan. 12.—A contract for the construction of the new type of sea-going submarine has been awarded by Secretary of the Navy Daniels to the Electric Boat Company, of Quincy, Mass. The price of that vessel is \$1,350,000.

American naval officers feel that in this vessel the United States will have a submarine just as good, if not better, than anything in foreign service. It will have a displacement of more than 1,000 tons, a surface speed of twenty knots, submerged speed of eleven knots, and a cruising radius of more than 1,000 miles. The vessel will carry torpedo boat defense guns, and it is said, will be capable of a more powerful and varied offense than the present types of submarines. Details of the new vessel will be withheld by the navy department.

Contracts were also awarded to the Electric Boat Company for the construction of three coast defense submarines at \$450,000 each, which will be built in the works of the Seattle Construction and Dry Dock Company at Seattle, Wash.

The Story of 1914

THE business of The Imperial Life Assurance Company of Canada during the past year was remarkably successful. The following comparative figures will be very gratifying to policyholders and others interested in the welfare of the Company:

	1910	1911	1912
Assurances in force	\$30,455,859	\$38,734,686	\$45,794,225
Assurances Issued & Revived	6,526,265	7,851,660	8,164,507
Total Assets	6,147,330	8,134,420	10,310,392
Policy & Annuity Reserves	4,749,425	6,338,568	8,130,560
Premium & Interest Income	1,370,560	1,793,378	2,131,875
Policyholders' Net Surplus	636,902	944,413	1,359,615
Total Surplus Earned	241,377	350,733	422,435
Payments to Policyholders	237,409	398,957	469,724
Rate of Interest Earned	6.52%	6.83%	7.02%

The Reserves maintained by The Imperial Life for the carrying out of its policy contracts are on a stronger basis than that yet reached by any other Canadian life assurance company.

Ask for a free copy of our complete Report

THE IMPERIAL LIFE ASSURANCE Company of Canada

HEAD OFFICE TORONTO, CANADA

A. P. Allingham, Provincial Manager. St. John

ROUSING BARGAINS

For a Big Saturday's Selling

THIS Great Adjustment Sale will be a record-breaker. Hundreds of men and boys will benefit. The good effects of this money-saving opportunity will be felt for a long time. We urge you to study carefully the astounding values we are giving. It's a real innovation in merchandising, and the expressions of satisfaction one hears on every side, speaks volumes to the straight-forward business principles we have adopted.

We expect crowds tomorrow, and advise early morning trading. Store open tonight till 9—Saturday night till 10.30—for your convenience.

Values Like These Will Bring Customers From Near and Far

\$12.00 Overcoats for Men and Young Men—A Bargain \$6.98

\$15.00 Overcoats for Men and Young men Now \$8.98

A beautiful range of Very Swell Overcoats for Men and Young Men—made from fine imported Scotch Tweed Overcoating, in fashionable shades and correct styles—the kind you usually pay \$25.00 for—Get one Saturday for \$16.98

Men's Sheepskin Lined Coats—Just the thing for drivers or others who are required to be out in the weather. Usual price up to \$9.00. Adjustor's price, \$4.98

Quantity Limited, So Don't Delay

Men's Heavy Etoffe Jumpers—Button close to the throat, with storm tab, belted, heavy tweed linings. Specially priced \$1.98

MEN'S SEPARATE PANTS
 Saturday we plan for a big slaughter of Men's Pants. Every line has been marked down to cost and less. We mention just one line here, and it's particularly special:

Men's Fine Quality Striped Worsted Pants, in neat dark shade, stylish fitting, well trimmed—a good assortment to choose from, in all sizes. Usual values to \$6.00 Saturday, \$2.98

Mr. Man! Why Not a New Suit Now

Men's Scotch Tweed Suits—In neat dark patterns of browns and greys, single breasted styles, exceptionally good linings, fashionably tailored—an ideal business suit. Usual value \$15.00. Saturday for \$8.98

Elegant Sack Suits for Men and Young Men—Made from finest imported Tweeds and Worsteds, in correct styles, perfect tailoring. Regular prices run to \$25.00. Some of these suits were made by our own tailors. Your Choice Saturday for \$13.98

MEN'S BLUE OR BLACK WORSTED SUITS
 We have selected a number of Blue and Black Worsted Suits from our immense stock, and have marked them for a very special bargain for Saturday and Monday. These suits sell regularly from \$12.00 to \$18.00. Your Choice, While they Last \$9.98

First Come, First Served

EARLY BIRDS GET THESE

Thirty only, Pairs Men's Rubbers—Good first quality, but slightly soiled, but will not interfere with the wear. Saturday, 39c.

Women's Rubbers—High-grade quality, 6 1/2 to 7 only—Just to keep things humming. Saturday, 27c.

Men's First Quality Rubbers—Heavy corrugated sole and heel—but we have only size 7 and 7 1/2 in this line. Worth \$1.00 Saturday, 49c.

Men's Overshoes—Regular \$1.75 For 98c.

Women's Overshoes—Regular \$2.00 For \$1.75

Men's Cashmere Sox Now 19c.

Men's Overall Now 38c.

Men's Work Shirts—Regular \$1.00 Now 63c.

Men's All-Wool Shirts and Drawers—Regular \$1.25 Now 67c.

Considering the Enormous Advance in Prices of Leather

These Bargains in Footwear Should Appeal to All Thrifty Shoppers.

Boys' Boots—Lace Style, Heavy Double Sole. Sizes 4 and 5 only. Values to 2.00. 98c.

Women's Lace Boots—Dongola Kid, winter weight, good serviceable soles; medium heels. A splendid fitting shoe. Value, \$2.25 \$1.49

Boys' Blucher Out Boots—Heavy Grain, Solid Leather throughout, good double soles; made specially to withstand boys' hard wear, yet a neat appearing shoe. All sizes. Value, \$2.50 \$1.87

Women's Gun Metal Calf Boots—Blucher cut, genuine Goodyear welted soles; Cuban heel; an ideal walking boot for winter wear. We also have them in button style, if preferred. Regular Value, \$4.50. \$2.98

Men's Heavy Winter Weight Boots—Solid Leather, double soles, Blucher cut. Value, \$2.50 \$1.74

Men's Extra Fine Quality Tan Calf Shoes for Winter Wear—Genuine Goodyear welt, double soles, resoled. Practically water-proof. This boot, if bought from the manufacturer today, would have to sell at \$6.00. Now \$3.48

Men's Heavy Felt Top Boots—Heavy double solid leather soles, grain leather foxed. Value, \$3.25 \$2.58

BOYS' CLOTHING

Boys' Suits—Regular price to \$9.50. Saturday, \$1.98

Boys' Suits—Regular price to \$4.50. Saturday, \$2.48

Boys' Suits—Regular price to \$6.00. Saturday, \$2.98

Boys' Overcoats—Regular price to \$7.50. Saturday, \$4.48

Boys' Overcoats—Regular price to \$10.00. Saturday, \$5.98

Boys' Reefers—Regular price to \$4.00. Saturday, \$1.98

Sizes 23, 24, 25, 26

BANK OF COMMERCE IN GOOD FETTER

Very Important Recoveries Should be Derived, Says General Manager Laird—President Walker Makes Important Address to Many Shareholders

Of all the bank meetings held at the year's end there is probably none looked forward to with more interest by the public than is attached to the annual gathering of the Bank of Commerce shareholders. The comprehensive statement of Canadian conditions contained in President Walker's address gives the affair unusual importance, while the financial statement of the institution itself is generally regarded as an index to the country's prosperity, the bank's branches covering, as they do, even the most remote sections of the Dominion.

"At the annual meeting there was a large attendance of shareholders, including many from outside points, and the addresses of President Walker and General Manager Laird were followed with much attention."

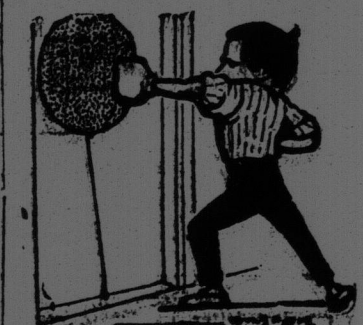
President Walker's remarks dealt with world-wide financial conditions, and, as usual, will be published in pamphlet form, while the address of Mr. Laird dealt more particularly with the affairs of the bank, which in view of the adverse conditions prevailing for some time past made a satisfactory showing.

"Considering all these untoward circumstances," the report and statements now presented to you bring us the satisfaction that we have not labored in vain," said Mr. Laird. "In consequence of the extraordinary depreciation in the prices of all securities, we have made a careful revaluation on very strict lines, and having in the past been conservative and prudent with the disposition of our funds, we are now enabled to make all our adjustments without interfering with current profits. Our 'dead' care has been exercised in providing for bad and doubtful debts, and with the return of more propitious times we should derive very important recoveries."

The net profits for the year were \$2,083,332.23, a decrease of \$234,717 from last year, and amounted to 1.34 per cent on the capital and rest combined. Dividends amounting to \$1,500,000, at the usual rate of 10 per cent per annum, with extra bonus dividends of 2 per cent, were paid. The regular appropriation for the pension fund required \$85,000, and subscriptions for patriotic funds amounted to \$56,000. They are carrying forward in profit and loss account a balance of \$1,117,782.21 as against \$84,758.48 a year ago.

The position of the bank has been strengthened during the year so that now the percentage of quick assets to liabilities is 125.20.

The bank now has 6,417 shareholders compared with 6,028 a year ago, before the par value of the shares was changed from \$20 to \$100. Of the 125,000 shares, \$9,000 are held in Canada, \$5,000 in Great Britain, and \$1,000 in the United States. There are 277 branches, a net gain of six during the year.



"Not only are brains and application indispensable nowadays to get there, but a punch is also necessary."

Today, overcome with the punch the particular man likes to get.

Prices cut 20 and 25 per cent below regular—Some at half price.

ODDMENTS in NECKWEAR 50c, 75c, \$1.00 at Half Price.

SOLE AGENT 20th CENTURY GARMENTS

Gilmour's 63 King Street

Hurrah For Our Mid-Winter Sale

Our Twice-a-Year Clearance Sale Begins Today

FOR Money-Savers, this is the most important piece of news in today's paper! This Sale comes at a time when "the High Cost of Living" causes most of us to feel like saving money, and here's a fine opportunity to do it.

We've reached our Clearing period. We've cut the prices on this Season's Footwear for Men, Women, Boys, Misses and Children. Clothing and Furnishings for Men and Boys, offering values unsurpassed at a saving from

20 to 40 Per Cent. on the Dollar!

The quicker you act, the better the values you will be able to select. Don't let this chance escape you. Can you afford to? Read!

In The Shoe Store

Men's \$4.00 and \$5.00 Boots, Black or Tan, Rubber Soles and Heels. Clearance Sale, \$2.45

Lot of \$4.50 and \$5.00 Boots—Same as Regular Stock. Clearance Sale, \$2.39

Men's \$5.00 and \$5.50 Sporting Boots. Clearance Sale, \$2.39

Men's \$5.00 Military Boots—Sizes 6, 6 1/2, 7, 7 1/2. Clearance Sale, \$2.39

Men's \$3.00 Gun Metal Boots—All Solid Leather. Sale price, \$1.98

Men's \$3.00 Patent Dancing Pumps. Clearance price, \$1.98

Men's \$2.00 Bucker Boots. \$1.49

Men's 75c Slippers—Imitation Leather and Velvet. New 49c

Three Hundred and Sixty-five Pairs Women's Patent Button Gaiter Top Boots, Patent Button Gaiter Top, Gun Metal Blucher, Gun Metal Button Cloth Top, Tan Button, Sath Button—all made this season. Not a Pair Worth Less Than \$3.50. Most of These Regularly Sold at \$4.00 and \$4.50. Clearance Sale, \$2.55 a Pair

Women's \$2.35 Box Calf Boots, Flock-Lined. Now \$1.79

Women's \$2.50 and \$3.00 Gun Metal and Patent Button Boots—Calf or Cloth Top. \$1.98

Women's \$3.50 and \$4.00 Patent Gaiter Top Boots. Sale price, \$2.48

Women's \$4.00 Black Suede Boots. \$2.85

Women's 50c and 60c Overgaiters. 35c

Boys' \$1.75 Grain Blucher Boots. \$1.28

Boys' Sporting Boots—Sizes 1, 1 1/2 and 2. Now \$1.58

Boys' Sporting Boots—Sizes 11 to 13 1/2. Now \$1.78

Little Boys' Sporting Boots—Sizes 2, 2 1/2, 3, 3 1/2, 4, 4 1/2. Sale price, \$1.49

Children's \$2.25 Goodyear Welt Boots. \$1.48

Children's \$2.25 High Cut Boots. \$1.48

Men's \$4.00 City Rubber Boots—Sizes 8, 9 and 10 1/2. Sale price, \$2.39

Boys' Rubber Boots—Sizes 1 to 5. \$1.98

Boys' Storm King Boots—Sizes 1 to 5. \$1.98

Women's Rubber Boots. \$1.78

Girls' Rubber Boots. \$1.48

Children's Rubber Boots. \$1.28

Men's Overhoes—One Buckle. 98c

Men's Overhoes—Two Buckles \$1.48

Men's Overhoes—Rubber. 98c

Women's Overhoes—Button or Two Buckle Style. Broken Size. 98c

Men's 50c Rubber. 35c

Men's First Quality Rubber. 35c

Women's 50c and 75c Rubber. 35c

Men's 50c and 75c Rubber. 35c

WIEZEL'S Cash Stores

243-247 Union Street

C. B. PIDGEON

Cor. Main and Bridge Sts., St. John