

shall have a claim on the proceeds of the whole invested capital in common with those who are now ministers of the Methodist Church of Canada.

8. If the income of any year shall not be sufficient to meet the claims in full, then all claimants shall share in the deficiency in proportion to the amount of their claim.

9. If any one of the three uniting churches aforesaid shall fail to provide its full proportion of invested capital, ministers of these churches who are now, or may hereafter become, superannuates, shall draw in proportion to the amount of money actually provided.

10. In case of failure by any of the churches above mentioned to provide its full proportion of invested capital, it shall be competent for any minister of such churches to provide his individual share of such capital, and thereafter to draw from the proceeds of the investments in the same manner as superannuates of the present Methodist Church of Canada: this latter provision shall apply to any minister now on the superannuated list of the Methodist Episcopal, Primitive Methodist or Bible Christian Churches.

11. The principles embodied in the foregoing regulations shall be applied in adjusting the relations, to the supernumerary ministers' fund of the three eastern conferences, of any ministers of the Bible Christian Church who may be included by the union in any of the said conferences.

NOTE.—A committee has been appointed, with power to employ an actuary, if necessary, to make a careful estimate of the value of existing investments belonging to the superannuation funds, and report at the first General Conference.

#### (2) *The Missionary Fund.*

1. On the consummation of the union there shall be one missionary fund for the whole church.

2. The missionary society of the Methodist Church of Canada having no debt, and the income and expenditure being equal, no recommendation is necessary.

3. The missionary society of the Methodist Episcopal Church has a debt of ten thousand dollars, incurred in the purchase of property and the erection of churches in Manitoba, the property being held by the society as security for the debt; this debt is to be liquidated out of the assets of the society before the consummation of the union.

4. The missionary society of the Bible Christian Church has a debt of twenty-one thousand and eighty dollars, less about three thousand dollars, on which annuities are paid at six per cent. per annum, which annuities will probably cease in a few years. As this debt was incurred in the purchase and erection of mission churches and parsonages, it is considered a legitimate claim against such property: it is therefore agreed that the next annual conference of the Bible Christian Church shall make arrangements to distribute the missionary debt among the several properties, to erect or purchase which said debt has been incurred: but in case any property belonging to the Bible Christian Church be sold, the proceeds, after paying other debts of the trust, shall be applied to the reduction of the said missionary debt.

5. The above mentioned debts being provided for as aforesaid, the churches included in the union are to unite on equal terms.

#### (3) *The Contingent Fund.*

As the invested capital of the contingent fund of the Methodist Church of Canada belongs to the three western conferences of that church, it is agreed that it be left to the said conferences to propose a plan for dealing with said investments, and report the same to the General Conference of the Methodist Church of Canada, at the special session to be held before the union is consum-