

good many besides. But no one that has not bought a place on or near our rocky peninsula can have any idea of the labour that a new place requires. The ground between our workshops and the home had to be graded and filled up with stone. The crest of the hill, just at the back and East corner of the home, has been cut down and a good road commenced there that must be continued to the Quinpool Road. A kitchen garden has been picked, and hoed, and fitted for seeds and roots. A flower garden in the front, and a carriage drive around it, have been made. A pretty terrace has been graded and turfed in the front and at the sides of the home. The front field has been broken up, old trees cut down, stones hauled away, and a great deal of general clearing work been done. In fact we are new settlers on our present ground, and we have had some of the experiences of new settlers. We estimate our improvements at \$750, and though the boys—chiefly the seniors—did the work, we are pretty sure that if we had contracted for them they would not have cost us less.

As to the Steam Engine, required for the manufacture of our kindling wood, for the cabinet shop, &c., we have not got it yet, but some money has been promised towards it. We will not buy it till the cost is actually paid or promised.

And now for our fourth item of \$3,200 for the front lot. No Prince in disguise has visited the Institution and left the money behind him, but perhaps he will make his appearance this year. We have had to pay interest on the amount, though only a part of what we actually thus paid appears in the Accounts, as the A. K. Doull bequest was invested in the lot, on the understanding that the expense for his boys be paid out of the general fund.

Here now we can sum up our four items, and 'he who runs may read' our actual state. We are clear on the first head; on the second and third we received nearly \$600 and spent \$1,400; on the fourth we have spent \$192 of interest. We are thus behind \$1000 on these four items; \$1000 that we ought to charge to Capital Account, it is true, but needed by us now. Nor is that all our deficit. The general expenditure of the year exceeded the income by nearly \$800, and that from two causes, one of which will be permanent, and must therefore be provided for by us in our future estimates; the second of which was special and extraordinary. The permanent cause of increase of expense is our change of location from the town to the country: We now have to keep a horse, waggon, truck, &c., &c.; more of the boys' time is lost, and some of our old branches of ready-money business we had to give up, such as selling newspapers, errand running, &c. Besides, we raised the salary of our Superintendent,