

we are fairly through this it will probably be seen what the lode is likely to do.

Should it enlarge and carry ore it will open up a new and encouraging field. There are two men employed here.

So much for what has been done in the way of mining operations, and the present state and condition of the operations in active progress.

I shall now say a few words in reference to the future.

It is contemplated with the view to testing the lodes, and if answerable to our hopes to the laying open of ore ground also to carry forward the following operations during the present year:

SCOTT'S SHAFT.

When this shaft attains the depth of 50 fathoms we propose driving out both ways and proving the lode.

FERRIERS' SHAFT.

Also will be put down to the 50 fm. level before driving. At that depth, however, which I hope to attain in seven months, we will drive out on the lode East and West, and hope to lay open a large quantity of ore ground. So soon as the ends get far enough away I will lose no time in resuming the shaft and testing the lode still deeper.

ENGINE SHAFT.

I have it in view to resume the sinking of this shaft in order completely to lay open and test the main lode; but I do not wish to take away any of the hands presently engaged raising ore. Nor to do much, till it is seen whether or no the lode opens out in Ferrier's shaft.

25 FATHOM LEVEL EAST OF SCOTT'S SHAFT.

Will be prosecuted as long as it pays its own cost and is laying open ore ground.

15 FATHOM LEVEL WEST.

We will drive this at least a few fathoms further under the swamp.