PETERSON LAKE'S WIN INVOLVES BIG ISSUE

Company Upon Whose Property Dumps Were Deposited Held to Be Owner of Valuable Tailings---Decision Will Affect Number of Companies.

A judgment of momentous consequences to a number of Cobalt companies was announced by Justice Middleton at Osgoode Hall yesterday, when he gave his decision that the Peterson Lake Company is entitled to ownership of the tailings or slimes from the Dominion Reduction Company's mill, formerly the Nova Scotia Cobalt mill, which were dumped upon Peterson Lake territory prior to July 2, 1915. As the dumping was in progress for five years previous to that date, and the dumpings in the earlier period were rich in silver content, it was estimated that the value of the slimes secured by the Peterson Lake may exceed one million dollars. Owing to the high price of bar silver and the economical method of treatment by the flotation process, there is no doubt that the victory is an important one from the Peterson Lake shareholders' standpoint. In some quarters it is figured that the tailings, added to the property's other known resources, will give the shares an intrinsic value as high as 35c, and it is not surprising that, when the news of the judgment reached the Standard Exchange, shortly before noon yesterday, the price jumped rapidly from 10c to 15c. It is probable that the rise would have been carried further but for the short time allowed for trading, and, as the exchange was closed yesterday afternoon because of the holiday in the United States markets, the full effect on the market of the decision cannot be gauged. In the few minutes' trading in Peterson Lake more than $3,000 shares changed hands on insistent buying orders.

A Test Case.

It is felt that the judgment will be regarded as a test one, establishing the principle that ownership of tailings is vested in the company upon whose property they have been dumped. It is pointed out that, to a large extent, the Beaver tailings are on Gifford property, Timiskaming on the Adanac and Prince properties, McKinley-Darragh on Cobalt Lake, Hudson Bay on Chambers-Ferland, and the Coniagas tailings on the Trethewey.

The official report of the judgment is as follows:

In the action by the Peterson Lake Silver Cobalt Mining Company, Ltd., against the Dominion Reduction Company, Limited, Mr. Justice Middleton says that "the plaintiff succeeds upon the matters in contest."

His lordship finds that the defendants are owners of all tailings deposited by them on lands in question after July 2, 1915, and that they have no claim to any tailings deposited before that date, but that such tailings are the property of the plaintiff company.

"The judgment may contain any terms that may be arranged between counsel for the removal of the tailings to which the defendant company is entitled. If demanded, an injunction may go restraining removal of any other tailings from the plaintiff company's land."

Progress of Litigation.

The litigation began last June when the present directors of the Peterson Lake, with President Forst taking the initiative, secured an injunction to prevent the Dominion Reduction Company from removing tailings from Peterson Lake territory. The Dominion Reduction Company thereupon claimed possession of the tailings, and the case came before Justice Middleton early last month. Judgment was reserved, but in the opinion of the "street" the Peterson Lake's position was shown to be a strong one during the proceedings in court, and predictions have been freely made that, when the decision was given it would be found to be in favor of that company. However, the quick rise of yesterday indicated that the marked action of the stock had in no wise discounted the result of the litigation.

Keen interest is taken in the negotiations under way between the British and United States Governments relative to the fixing of the price of silver. It is believed that the price will be around 85c, and that the stabilization of the quotation will be of the utmost importance to Peterson Lake and other companies established in the possession of tailings, as the ratio of profit can be determined at the outset.

Peterson Lake completely overshadowed the rest of the market. Leading gold stocks were inclined to heaviness, Dome selling at 6.60, Hollinger at 5.05, and McIntyre at 1.33. Newray was, however, firmer, at 32.

CLEARINGS IN TORONTO

Total for Week Smallest Since End of August.

Bank clearings in Toronto in the week ended yesterday amounted to $53,841,647, as compared with $56,634,147 in the same week of a year ago, a falling off of $2,792,498. The clearings also show a marked decrease from previous weeks of the present year, being the smallest reported since the end of August. The clearings compare as follows:

	1917.	1916.	Inc.
Nov. 29	$53,841,647	$56,634,145	*$2,792,498
Nov. 22	57,985,769	58,307,212	* 321,443
Nov. 15	54,446,102	64,085,045	* 9,638,943
Nov. 8	66,567,742	62,780,686	3,787,056

*—Decrease.

EASTERN CLEARINGS.

Bank clearings in a number of eastern cities for the week ended yesterday compare with those for the corresponding week last year as follows:

	1916.	1917.
Toronto	$53,841,647	$56,634,145
Montreal	78,244,242	85,339,726
Hamilton	5,015,046	4,578,654
Halifax	2,937,133	2,821,355
Brantford	900,200	648,452

LIVERPOOL COTTON.

Liverpool, Nov. 29.—Cotton futures closed steady. New contracts: January, 22.63; Feb., 22.60; March, 22.56; April, 22.55; May, 22.54. Old contracts (fixed prices): Nov., 21.30; Nov. and Dec., 20.90; Dec. and Jan., 20.75; Jan. and Feb., 20.65; Feb. and March, 20.56; March and April, 20.47; April and May, 20.39; May and June, 20.31; June and July, 20.23.

For Victory!

Prudent war finance tries to widen the source from which money is drawn and thus to avoid too great a strain at any one point. Figures show that in most countries the success of war loans has been due, in what at first seems surprisingly large measure, to the small investor.

As is necessary and natural, large blocks of Victory Bonds will be taken by business institutions. Business institutions will subscribe to the Victory Loan because they know it is necessary to keep up Canada's part in the War, and because their business judgment tells them that no other investment is as safe as the Victory Loan; also that no similar investment yields a more attractive interest return.

If the same combination of patriotism and business sense urges the nation as a whole the Loan will be a success. But everyone must lend a hand—*with money in it. You* can get a Victory Bond yielding 5½% for $50.

Send in your application to the local Victory Loan Headquarters to-day.

National Trust Company Limited

18-22 King Street East, Toronto

LOCAL MARKET BROADENING OUT

Twin City at Lower Level, But General Tendency is Toward Improvement.

Greater breadth was shown in dealings on the Toronto Exchange yesterday than had been anticipated in view of the circumstance that the United States markets were closed in observance of Thanksgiving Day, and that the Victory Loan crusade, being in its final and crucial phase, is absorbing the attention of the local financial community to the closest extent. There was no afternoon session, but in the morning proceedings the volume of transactions was equal to that of an average full day of late, and the trading was fairly well distributed.

Apart from Twin City, a tendency was shown to reach for higher levels. A number of small holders of Twin City, their apprehensions aroused by the undoubtedly poor statement of recent earnings released their stock, with the result that it touched 68 1-4, the lowest point in many years, recovering to 69 at the close, but with the final bid only 68. Dominion Steel was the most active stock on the list, holding steady around 53 3-4. Maple Leaf was strong at 105 for a ten-share lot, but the last bid was only 102. Other changes were unimportant.

Firmness was a feature of the war bonds, which showed full recovery from the depression of the past few days. Chief activity was in the second issue, which sold up to 95, a gain of a full point from the low of a few days ago.

The day's transactions were: Stocks, 499; war bonds, $33,700.

LONDON MARKET QUIET

Chief Activity in Marconi and Brazilian Issues.

London, Nov. 29.—Apart from the continued strength and activity in shipping, Marconi and Brazilian issues, the market developed a quieter tone. The war loan eased a fraction, altho other gilt-edged securities were steady. Some recently active oil and steel stocks sagged on profit-taking. Russian issues were depressed, but Argentine rails showed some improvement. Tin shares benefited further on the rise of the metal to the record price of £290. Money and discount rates quiet.

Duluth Superior Traction Gross Earnings Increasing

Duluth-Superior Traction earnings for the third week of November were $21,856, an increase of $2655, or 9.1 per cent. For the year to date earnings are $1,407,030, an increase of $185,107, or 15.1 per cent.

Record of Yesterday's Markets

TORONTO STOCKS.

	Asked.	Bid.
Am. Cyanamid com.	20	15
Ames-Holden com.	14½	...
do. preferred	50	...
Barcelona	...	9
Brazilian T., L. & P.	32	...
F. N. Burt com.	70	...
do. preferred	86	...
Canada Bread com.	15	...
C. Car & F. Co.	18½	...
do. preferred	50	...
Canada Cement com.	58½	58
Can. St. Lines com.	39¼	...
do. preferred	76	...
Can. Gen. Electric	101½	...
Can. Loco. com.	58	...
do. preferred	84½	...
C. P. R.	135	134
City Dairy com.	30	...
do. preferred	60	...
Confederation Life	375	...
Cons. Smelters	25	...
Consumers Gas	...	148
Crow's Nest	50	...
Dome	6.75	6.40
Dom. Steel Corp.	54	53½
Mackay common	79	76¾
do. preferred	62½	60
Maple Leaf common	...	102
do. preferred	92	...
Monarch com.	...	30
do. preferred	77	...
N. Steel Car com.	...	5
Nipissing Mines	8.25	7.90
Petroleum	13.00	12.00
Prov. Paper pref.	81	...
Russell M. C. pref.	70	...
Sawyer-Massey	11	...
do. preferred	48	...
Shredded Wheat com.	117	...
Spanish River com.	14	...
do. preferred	50	...
Standard Chem. pref.	57	...
Steel of Canada com.	50½	50¼
do. preferred	...	84½
Toronto Railway	60	...
Tucketts com.	19	...
Twin City com.	69	68
Winnipeg Railway	48	...
—Banks.—		
Commerce	181½	...
Dominion	202	...
Hamilton	184	...
Imperial	185	...
Merchants	167	...
Nova Scotia	250	...
Royal	205	...
Standard	206	...
Union	137	136
—Loan, Trust, Etc.—		
Canada Landed	152	...
Can. Permanent	165	...
Colonial Investment	74	...
Hamilton Prov.	...	137
Huron & Erie	210	...
do. 20 p.c. pfd.	...	196
Landed Banking	...	143
National Trust	205	200
Toronto General Trusts	202	...
Toronto Mortgage	186	...
—Bonds.—		
Mexican L. & P.	40	30
Penmans	...	86½
Rio Janeiro	...	81
Steel Co. of Canada	89¼	...
War Loan, 1925	95¾	95½
War Loan, 1931	95¼	95
War Loan, 1937	93⅝	93½

TORONTO SALES.

	Op.	High.	Low.	Cl.	Sales.
Brazilian	32	32	32	32	12
C. P. R.	134¾	134¾	134¾	134¾	25
Dom. Bank	202	202	202	202	25
Dom. Steel	53½	53¾	53½	53¾	150
Mackay pr.	63	63	63	62	47
Maple L.	105	105	105	105	10
do. pref.	92	92	92	92	10
Spanish R.	13	13	13	13	45
Steamships	39¼	39¼	39¼	39¼	5
do. pref.	76	76	76	76	20
Steel of Can.	50¼	50¼	50	50	25
do. pref.	84½	84½	84½	84½	5
Twin City	69½	69½	68¼	69	120
War L., 1925	95¼	95½	95¼	95½	$10,300
War L., 1931	94⅝	95	94⅝	95	$17,000
War L., 1937	93⅛	93¼	93⅛	93¼	$6,400

UNLISTED STOCKS.

	Asked.	Bid.
Brompton	39	...
Black Lake com.	3	1
do. preferred	4	...
do. income bonds	27	...
C. P. R. Notes	103	...
Carriage Fact. com.	...	15
do. preferred	...	50
Macdonald Co., A	13½	12½
North Am. P. & P.	3	2½
Steel & Rad. com.	15	...
do. preferred	60	...
do. bonds	63	...

MONTREAL STOCK EXCHANGE.

Supplied by Heron & Co.:

	Op.	High.	Low.	Close.	Sales
Bridge	128	...	...	...	50
Civic	68½	...	...	...	10
Dom. Steel	53½	...	...	...	260
Penmans	65	...	...	...	10
Steel of Can.	50¼	...	...	...	250
Textile	80⅝	...	...	...	25
Banks—					
Union	136	...	...	...	20
Bonds—					
War L., 1925.	95	...	...	...	$200
War L., 1931.	94⅝	...	...	...	$2,000
War L., 1937.	93½	...	...	...	$4,200
Textile, A	98½	...	...	...	$2,000

MONEY AND EXCHANGE

London, Nov. 29.—Bar silver, 42¾d. Money, 3¾ per cent. Discount rates: Short bills, 4⅝ per cent.; three months bills, 4¾ per cent.

Glazebrook & Cronyn, exchange and bond brokers, report exchange rates as follows at close:

	Buyers.	Sellers.	Counter.
N.Y. fds.	1-64 dis.	1-64 pm.	
Mont. fds.	par.	par.	⅛ to ¼
Ster. dem.	475	475.20	4.77½
Cable tr.	476.35	476.50	4.78½
—Rates in New York—			Actual.
Sterling, demand			Holiday

Bank of England rate, 5 per cent.

C.N.R. FOR OCTOBER

Small Increase in Gross, But Big Decrease in Net Shown.

Canadian Northern Railway earnings for October show a small increase in gross but a big decrease in net revenue, owing to abnormally high costs of operation. The figures are: Gross, $3,941,600, increase, $224,800; operating expenses, $3,350,500, increase, $854,000; net, $591,100; decrease, $629,200.

Gross from July 1 is $14,583,400, increase, $109,600; net, $2,515,100, decrease, $1,707,200.

G. T. R.'s APPLICATION.

Washington, Nov. 29.—The Grand Trunk Railway System has filed application with the Interstate Commerce Commission for a general increase in New England class rates, which amount to from 15 per cent. to 20 per cent.

MINING CORP. BONUS.

Mining Corporation of Canada announces a dividend of 12 1-2 cents a share, plus a bonus of 6 1-4 cents a share, in all 18 3-4 cents, payable December 15 to holders of record Dec. 5.

PRICE OF SILVER

London, Nov. 29.—Bar silver closed at 42¾d per ounce.

New York, Nov. 29.—Bar silver closed at 84¼c per ounce.

STANDARD STOCK EXCHANGE.

	Ask.	Bid.
Gold—		
Apex	5½	5¼
Davidson	37½	31½
Dome Extension	10¼	9
Dome Lake	15	14
Dome Mines	6.65	6.60
Eldorado	2½	1¼
Gold Reef	1¾	1⅞
Hollinger Con.	5.05	5.00
Homestake	45	...
Inspiration	5	...
Keora	12	...
Kirkland Lake	35	...
Lally	2	...
McIntyre	134	133
Lake Shore	42	39
Moneta	8½	...
Newray	...	31
Pearl Lake	¾	...
Porcupine Bonanza	9	...
Porc. V. & N. T.	21	20
Porcupine Crown	24	22
Porcupine Gold	2	...
Porcupine Imperial	2	1¾
Porcupine Tisdale	1¾	1½
Porcupine Vipond	21	20
Preston	3½	3⅛
Schumacher Gold Mine	47	43
Teck-Hughes	29	...
Thompson-Krist	8	7
West Dome Con.	14	13½
Silver—		
Adanac	13½	13
Bailey	5¼	4⅞
Beaver	31½	30½
Chambers-Ferland	11	9½
Coniagas	3.15	3.00
Crown Reserve	24	22
Foster	...	1⅝
Gifford	4	3¾
Great Northern	5	4
Hargraves	9⅛	9
Hudson Bay	40	...
Kenabeek	10	...
Kerr Lake	5.15	4.85
Lorrain	3½	2
La Rose	42	38
McKinley-Darragh	61	59½
Nipissing	8.25	7.85
Ophir	11	10½
Peterson Lake	15½	15
Right-of-Way	4⅞	4½
Rochester Mines	2	...
Shamrock	10	4
Silver Leaf	2	1
Seneca-Superior	2	1½
Timiskaming	25½	25¼
Trethewey	13½	12
Wettlaufer	6	...
York, Ont.	1	...
Mining Corp.	4.00	3.75
Provincial	43	42

STANDARD SALES.

	Op.	High.	Low.	Close.	Sales.
Dome	6.60	...	...	...	400
Hollinger	5.10	5.10	5.00	5.05	680
McIntyre	134	134	133	133	800
Newray	22	...	...	...	1,500
Vipond	20¼	...	...	...	1,000
Cobalts—					
Adanac	13¼	...	...	...	1,000
Beaver	30½	31	30½	31	1,500
Gifford	3½	3¾	3½	3¾	4,000
Hargraves	9⅛	...	...	...	2,700
Min. Corp.	3.85	...	...	...	20
Pet. Lake	10	15	10	15	23,100
Provincial	42¾	42¾	42	42½	1,300
Timisk.	20½	...	...	...	1,000
Seneca	2	...	...	...	1,000

Total sales, 40,000.

TRADING IS LIMITED IN MONTREAL MARKET

Steel of Canada Attracts Notice by Small Advance.

Montreal, Nov. 29.—The fact that the New York Stock Exchange was closed today had little effect on local business. The total transactions amounting to 585 shares, which compares favorably with the daily forenoon business of the past month. There was no afternoon session today.

The only issue to show any improvement, however, was Steel of Canada, which advanced a quarter to 50¼ on a turnover of 210 shares. This is the highest point reached by it since the minimum prices were fixed a month ago.

Dominion Iron was in fair demand at 53½, unchanged from yesterday, while 50 shares of Bridge changed hands at 128.

Textile, Civic Power and Penmans were traded in in broken lots at the minimum prices.

LAKE SUPERIOR SHOWS INCREASE IN EARNINGS

Recent Quarterly Statement Makes a Very Favorable Comparison.

Philadelphia, Nov. 29.—Lake Superior Corporation has been receiving more attention marketwise, sympathizing with other steel issues when they were strong.

Favorable construction has been placed on the recent quarterly statement by local interests. Unofficially, it has been figured that at the rate of production for the four months ended Oct. 31, 1917, and on a basis of net earnings per ton for the fiscal year ended June 30, 1917, there would be profits of at least $6,500,000 for the Algoma Steel Co. The net earnings of that company for the year ended June 30, 1917, were $4,462,752, and the pig iron tonnage 348,519 or $12.80 a ton. For the four months of the current fiscal year there were 165,477 tons of ingots produced.

Against total net earnings by the Lake Superior Corporation last year, amounting to $5,663,092, there were about $1,420,000 interest charges on bonds of subsidiary corporations, etc., while the balance of profits, with the exception of $769,344 carried forward, wa smostly absorbed by appropriations to reserves and "depreciation." With, however, the surrender of the stock of the Algoma Steel Corporation to the Lake Superior Corporation next March, it is expected that it will not be necessary to set aside such large amounts for reserves, betterments, etc.

BANK OF ENGLAND'S RESERVE IS HIGHER

Increase in Holdings of Bullion Reported in Weekly Statement.

London, Nov. 29.—The weekly statement of the Bank of England shows the following changes:

Total reserve, increased, £46,000.
Circulation, increased, £604,000.
Bullion, increased, £650,320.
Other securities, decreased, £616,000.
Other deposits, increased, £146,000.
Public deposits, decreased, £649,000.
Notes reserve, increased, £98,000.
Government securities, increased, £79,000.

The proportion of the bank's reserve to liability this week is 19.40 per cent.; last week it was 19.32 per cent. Rate of discount, five per cent.

BROOMHALL'S REPORT

Broomhall's cable yesterday was as follows: "The wheat market undertone is easier with adequate arrivals and liberal floating quantities. Export offers are increasing. American clearances are satisfactory and Canadian offers liberal. Corn—The general market is strong, with demand far in excess of arrivals, thus creating an abnormal position for spot. Continental absorption continues. Export clearances everywhere are light. The oats market is dull and easier, with American strength without influence here. Arrivals continue to increase and floating quantity is liberal."

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SOLDIERS' WIVES GET MORE MONEY

Government Increases Separation Allowance Five Dollars a Month.

Ottawa, Nov. 29.—An order-in-council has been passed increasing the separation allowance paid to wives and other dependents of soldiers below the rank of sergeant in the Canadian expeditionary force from $20 to $25 per month, beginning Dec. 1. The effect of this is that in the month of January the wife or other dependent of every soldier hitherto in receipt of $20 per month will receive $30, the extra $10 representing the increase for the two months of December and January and in each month thereafter she will receive $25 instead of $20. Cheques for January will be issued earlier than usual. The official announcement says:

"This is in accordance with the policy which has been followed by the Union government, and is another evidence of its desire to advance the welfare of the soldiers and their dependents in every way, consistent with sound national policy.

"A short time ago upon the recommendations of the minister of finance the government announced a substantial increase in the scale of pensions, and this action was received throughout the country with every evidence of hearty approval. Latterly representations have been made by public bodies, by the Great War Veterans' Association and by individuals to the effect that in view of the increased cost of living an increase in the scale of separation allowance should be made. The government, having carefully considered all the circumstances and financial considerations involved, reached the conclusion that the action proposed would afford needed assistance to the families of soldiers, and that it was therefore in the public interest.

"The above change will make the separation allowance payable to the wife or other dependent of a soldier below the rank of sergeant equal to that paid to the wife of a sergeant, and on this account will incidentally remove what has proved to be a fruitful source of trouble. In the past some confusion has inevitably resulted from frequent promotions to and reversions from the rank of sergeant, as in each case such changes involved a change in the amount of separation allowance payable to the family concerned.

"The amount of separation allowance now paid, together with the $15 pay which every soldier is compelled to assign to his wife or other person in receipt of separation allowance in his behalf, will insure that all such persons will be in receipt of a minimum of $40 per month."

WELINGTON COUNTY THIRD

Makes a Remarkable Showing in List of Victory Loan.

Special to The Toronto World.

Guelph, Ont., Nov. 29.—The workers in connection with the Victory Loan campaign in Guelph are making strenuous efforts to break records on the last days of the campaign and are meeting with splendid results. Up to noon on Wednesday the statement showed that there had been 1435 applications received for bonds for a total of $772,500 in the city. In the county up to 9 o'clock last night the total sum subscribed amounted to $1,735,000, with the number of applications incomplete.

The official statement for the Province of Ontario was received yesterday showing the standing of the counties up to Nov. 27. Wellington County stands third in the list, and the county canvassers are jubilant at the result. The statement shows that up to 27th inst. Wellington's contribution amounted to $1,616,450, which was 141.6 per cent. of the three per cent. county's assessment, which was the objective, and is a remarkable showing.

NEW G. T. P. HOTEL.

Regina, Nov. 29.—The Grand Trunk Pacific will carry out the original plans for the erection of Hotel Qu'Appelle with the addition of accommodations in the basement for a passenger station provided that the consent of the local government board is obtained to transfer the guarantee on terminal bonds.

FELL FROM TRAIN, INJURED.

Port Arthur, Nov. 29.—C. A. Tope, 41, was thrown or fell from a Canadian Northern train 42 miles west of Port Arthur, last night. He is now unconscious at the Port Arthur General Hospital with only slight hopes for recovery. His family reside in Nova Scotia.

MOOSE JAW'S BONDS.

Moose Jaw, Sask., Nov. 29.—At noon today the Victory Loan headquarters for Moose Jaw City reported that in the city itself a total of over $900,000 had been secured. The first objective was half a million.

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BLONDIN DEFENDS PEOPLE OF QUEBEC

Province Proves Most Deeply British of All in Canada.

London, Nov. 29.—Postmaster-General Col. Blondin of Canada was entertained at the house of commons today, Lord Milner presiding, and Sir Edward Morris, premier of Newfoundland, being another guest. Col. Blondin, in opening his speech, incidentally remarked that "We in Canada cannot think of the empire without the wish that some day British North America would be rounded off by the union of Canada and Newfoundland." After speaking of what Canada as a whole had done towards the war, he said:

"In a letter inviting me to speak here it was suggested that a reference to the position of French-Canadians in relation to the war would be interesting. This means, of course, that the impression is abroad that the heart of French Canada does not beat in unison with the rest of Canada.

"Let me assure you, contradictory as it may appear, that, despite appearances, the Province of Quebec is the most deeply British of all the provinces. Quebec is most interested in the maintenance of confederation for its own material welfare. It is, above all others, interested in the maintenance of British institutions.

Quebec Under Test.

"So true is this that all agitators in Quebec have been forced to base even their appeals to prejudice upon the fear that British connection must be destroyed. It is true we are passing thru difficult days, but from afar our troubles appear greater than they really are. Different in race and creed from the remainder of the Dominion, Quebec has been the subject of racial and religious appeals more than most parts of Canada. May I frankly ask, would any other province under the same conditions have stood the test as Quebec has stood it?

"If you wish to form a just opinion of Quebec, do not look upon our internal troubles, which soon will pass. Look rather into our history, see the British flag flying by the action of French-Canadians only 12 years after the treaty of Paris had wrenched these French-Canadians from France. See them in 1812 hurling from the heights of Quebec those Americans who tried to substitute their flag for Britain's flag. As they fought then so they fight today, and 172 decorations have already been conferred upon members of a certain French battalion.

Casualties.

"Low estimates have been made of the number of enlistments, yet I say 20,000 is more nearly correct than the number generally attributed to us. Hardly a Canadian battalion but contains a number of French-Canadians who have been carried by enthusiasm into battalions whose language they do not understand, where they cannot hope to qualify for promotion. Many papers there are which make a business of detracting us, but I prefer to read the columns containing the casualty lists, which speak eloquently of the spirit of Quebec.

"The fear of being thrown amongst strangers, if I may use the word, prevented many from answering the call.

"I understand things will be changed and sincerely hope French-Canadian soldiers will have units of their own. Let me assure you of my deep conviction that the clouds will soon clear away in the sky of Quebec province and that with the application of conscription Quebec will do its full duty."

MANITOBA'S TOTAL.

Winnipeg, Nov. 29.—Manitoba's Victory Loan subscriptions today totalled $19,441,250.