CALL MONEY RISES TO HIGHEST POINT

Quotation Reaches Fifteen Per Cent. on New York Exchange.

MORE GOLD TO COME

Eighty Million Dollars Starts for New York to Help Stabilization.

New York, Dec. 4.—Call money's rise to 15 per cent., the highest rate in over three years, and exceeding by 5 per cent. the maximum quotation attained during the first week of the war, was the overshadowing and disturbing feature of today's active market.

The flurry, which was regarded as temporary—the final quotation being 7 per cent.—was accepted as a sequel to the steady impairment of local cash holdings. Since the first week of November actual reserve of clearing house banks has suffered a reduction from $124,000,000 to the $41,000,000 reported last week.

Much of this shrinkage results from the distribution of money to banks at other reserve centres and heavy direct payments to the interior for supplies, largely exports. In addition, much money is tied up in various syndicate operations yet to be concluded.

Unless the usual signs fail, today's stringency is likely to relax very soon by reason of further heavy gold imports. An additional $50,000,00 of the metal is expected during the week from Canada and over $30,000,000 gold from Russia, now coming from the Pacific coast, should find reflection in next Saturday's bank statement.

Stocks were strong during the forenoon, with a renewal of last week's inquiry for low-priced rails, as well as coppers and other metals, oils, sugars, tobaccos, the leather group and less speculative issues. Extreme gains in these stocks ranged from a point or two in rails to 3 points in Ohio Gas at the new record of 154¼, with a new maximum for Columbia Gas at 54⅞.

Rallies from minimum prices marked the final dealings. Total sales amounted to 1,440,000 shares.

Teutonic exchange registered another new discount, with no material change in rates to London and Paris.

International bonds were less active, but barely steady. Total sales (par value), $4,720,000.

ENGINEER'S REPORT RESPONSIBLE FOR JUMP

Vein Has Widened Out to Twenty Inches of Good Value.

The startling advance in Kenabeek stock yesterday from 42 to 63 was entirely due to information received in the city from an independent engineer, who has just completed an inspection of the big vein at the mine. From this it was gathered that the vein had widened out to 20 inches, carrying very high values and that the wall rock on each side of the vein was shot thru with leaf silver. These spectacular showings and the growing demand for silver at continuously rising prices caused a demand for Kenabeek stock the equal of which has not been seen since the early days of Cobalt. Large orders came in from the north country at Saturday's prices, but the price advanced too quickly to permit of any of these being filled.

DOME NOVEMBER FIGURES.

Operating costs at the Dome Mines in November were the highest of the year, being $2.88 per ton, but the grade of the ore improved from $4,601 in October to $4,670 in November. The bullion produced was $177,000, or $8,000 less than the previous month. The mill treated 37,900 tons, which was 2,300 tons less than the previous month. With operating costs at $2.88 per ton, the aggregate is $111,152, which leaves $65,848 as profits for the month. The costs per ton exceeded the average of last year by about 33 cents, which is due to the high price of explosive chiefly.

BULLION FROM COBALT.

Bullion shipments from camp last week were as follows:

	Ounces.	Value.
Nipissing	84,300.11	$ 63,225.08
Mining Corporation	50,539.99	37,299.59
Campbell & Deyell	4,574.00	3,305.00
Total	139,414.10	$103,929.67

KENABEEK TO SHIP SOON.

Indications that active shipping will soon be under way from the Kenabeek mines was apparent today when a local concern filled an order for 1200 bags for the higher class ore. It is said that the first shipment will be made as soon as the snow flies.

While officers of the company here were reticent when questioned today, well-founded reports had it that assays had shown staggering values in the Kenabeek ore, and it was predicted that the stock, once ore shipments started, might be expected to show fireworks rivalling those of Crown Reserve. The ore has been shown to be rich in nickelite as well as silver.—Montreal Herald.

BIG BUSINESS IN MINES.

Total transactions at the Standard Stock Exchange yesterday amounted to 394,000 shares. This is the biggest day this year and the second largest in years. The biggest day in recent times was on Nov. 30, of last year, when 598,443 shares changed hands. A year ago yesterday business ran into 163,879 shares.

Personal Inspection Breeds Confidence

Confidence after personal inspection accounted for a new demand for Newray shares yesterday. The party of brokers and engineers who have just returned from Porcupine were evidently impressed by their visit, and yesterday's purchases which carried the price to a new high of 128 were the result. The Newray has now been endorsed by the very best mining talent available, and the present capital is considered insignificant in comparison with amount of gold that is thought possible to take out of the property.

BULL TRADING AGAIN IN MINING STOCKS

Kenabeek Featured With Gain of Twenty-One Points—Teck-Hughes Up Thirteen.

The return of the touring brokers to the floor of the Standard Stock Exchange yesterday from their trip up north was signalized by the biggest day's business this year, and the second largest day in some years. The broad tendency of the market was again in evidence, with attention being given to practically all parts of both the Cobalt and Porcupine lists.

The general market continued very bullish in tone, with several of the issues making substantial increases. Exceptional gains were made by Teck-Hughes and Kenabeek, but half the stocks on the list would have to be mentioned if all the features were pointed out.

Well informed brokers are beginning to sound a note of caution as regards the present market. The trading has all the appearances of continuing on the same large scale for some time to come, providing stocks do not move up too rapidly. With but few exceptions gains have been made in the last week practically thruout the list, and in some cases exceptional advances have taken place. It is contended that if sufficient time is given for the market to readjust itself to the rising prices it will retain a healthy technical condition, and the biggest market in years will probably result.

Kenabeek was yesterday's star performer, making an upward swing of 21 points from the opening at 42. The soaring of this issue is nothing short of sensational. News from the property is extremely bullish, which partly accounts for the strength of the stock.

Teck-Hughes was the feature of the Porcupine list, jumping 13 points for the day, from 62 to 75. Newray came into prominence with an advance to a new high record at 128, five points above the former high made last week. Brokers who inspected the property last week came back with a very favorable impression of its possibilities. Davidson went up to 68., Apex to 11¾, and Dome Lake rose to 66.

The McIntyre group was comparatively active, and for a time it looked as i McIntyre was due for an advance. After selling up to 184 it reacted to 180, closing at 180 bid. It is a little surprising that this issue should remain undisturbed by the advancing tendency of the market. McIntyre Extension went up to 54, and Jupiter changed hands at 29. Porc. Crown firmed up a little to 72, and Vipond was strong, going to 45.

West Dome is another issue which has not as yet responded to the bullish tone of the market.

In the silvers, Timiskaming eased off to 65, and Beaver to 45. Chambers-Ferland, which was declared to be selling out of line with the market, sold up to 25. Coniagas was up to $5.20. Trethewey made a new high at 27½, and Pete Lake was firm around 20 to 21. Hargraves was again active, but the big trading in this stock seems to be subsiding somewhat. It sold up to 16½, closing at 16 bid.

Vacuum Gas opened strong at 135, and sold back to 130.

NEW YORK STOCKS.

J. P. Bickell & Co., Standard Bank Building, Toronto, report fluctuations in New York Stocks, as follows:

	Op.	High.	Low.	Cl.	Sales.
Trunk Lines and Grangers—					
B. & Ohio	87¼	...	86½	...	.....
Erie	38½	38⅝	37½	...	.....
Gt. Nor. pr.	118	...	117⅞	118	.....
New Haven	59	...	57⅞	57¾	.....
N. Y. C.	109	109¼	108⅛	...	.....
Rock Isl.	39¾	...	38	38⅛	.....
St. Paul	94⅞	95	93⅝	...	.....
Pacific and Southerns—					
Atchison	106¾	106⅞	106	...	.....
C. P. R.	168¾	168⅝	167⅛	...	.....
K. C. South.	27½	28	27¼	...	.....
Mo. Pac.	18⅝	18⅝	18⅛	...	.....
Nor. Pac.	111	111½	111	111½	.....
South. Pac.	100⅝	100⅞	100⅛	...	.....
South. Ry.	30¼	30½	29⅝	29½	.....
Union Pac.	148½	...	146½	146⅝	.....
Coalers—					
Ches. & O.	69⅝	70½	69⅝	69½	.....
Col. F. & I.	58½	...	56⅝	56⅞	.....
Lehigh Val.	83½	83¾	82½	...	.....
N. & West.	142	142½	140½	...	.....
Penna.	57¼	57⅝	56⅞	...	.....
Reading	112½	112⅝	110	...	.....
Bonds—					
Anglo-French	94¼	...	93⅞	...	.....
Industrials, Tractions, etc.—					
Alcohol	137	...	135	135¼	.....
Allis Chal.	36	...	34⅞	...	.....
Air Brake	173½	175	173	...	.....
Am. Can.	62	...	62¼	62⅜	.....
Am. Ice	28	28⅜	28	28¼	.....
Am. Wool	54	...	...	...	.....
Anaconda	101⅛	101¼	98⅞	99¼	.....
Am. Beet S.	104½	107	103¼	104⅞	.....
Am. Sugar	117	117¼	116¼	...	.....
Baldwin	77⅛	78	74¾	78	.....
Cal. Petrol.	26½	27¾	26¼	27	.....
Car Fdry.	78¾	78⅞	75¼	78⅛	.....
Chino	69½	...	67¼	67½	.....
C. I. Pipe	24¾	25½	24¾	25½	.....
C. Leather	111¼	...	108½	109½	.....
Corn Prod.	27	28¾	26⅞	27½	.....
Crucible	84⅜	86⅝	83¾	85	.....
Distillers	43¾	...	43	...	.....
Dome	22	...	...	...	.....
Granby	108⅞	109	108⅞	109	.....
Goodrich	70⅝	...	69½	...	.....
Gt. Nor. Ore.	44⅝	45	43¾	43¾	.....
Ins. Cop.	72	...	69¼	69⅞	.....
Kennecott	58⅞	...	57⅛	57⅝	.....
Int. Paper	66½	67⅞	64½	64¾	.....
Interboro	18	...	...	...	.....
do. pref.	74⅞	...	74½	74¾	.....
Int. Nickel	46½	48	46½	47½	.....
Lack. Steel	104¼	104½	103	103⅛	.....
Lead	69⅞	70	68⅞	...	.....
Locomotive	91	91½	88½	89½	.....
Linseed pr.	52¾	...	...	...	.....
Max. Motor	75¾	...	73½	73¾	.....
Mex. Petrol.	109	109¼	107⅝	108¼	.....
Miami	47	...	46¼	46½	.....
Marine	44¾	45⅝	44⅛	44¼	.....
do. pref.	115⅛	116½	114⅝	...	.....
Nevada Cons.	31⅝	32	30¾	30⅞	.....
Press. Steel	84	...	83	83¼	.....
Peo. Gas	109½	...	...	...	.....
Ry. Springs	60	...	58⅝	...	.....
Rep. Steel	90	90⅛	85¾	87⅜	.....
Ray Cons.	34	34½	33¼	33½	.....
Rubber	66¾	67	65⅝	65⅞	.....
Stutz	63⅝	64	63⅝	64	.....
Sloss	85	...	...	...	.....
Smelting	118⅞	119¼	116	116⅝	.....
Steel Fdries.	68	...	69	67	.....
Studebaker	121	121¼	119⅝	120½	.....
Texas Oil	207	...	204	204¾	.....
Tenn. Cop.	24¼	...	...	...	.....
Twin City	95	...	...	...	.....
U. S. Steel	126¾	...	124½	124⅞	.....
do. pref.	122	...	121⅝	...	.....
Utah Cop.	127½	127¾	124½	125⅝	.....
Va. Chem.	49	...	48½	...	.....
Westinghouse	63¾	63⅞	63	63⅛	.....
Willys	36½	36⅝	36⅜	36½	.....
Total sales. 1,377,800.					

ADANAC UP AGAIN.

After a long period of quiescence Adanac stock appeared in the active trading at the mining market yesterday, and tho the price was advanced to 30 little stock came out at this figure. In the meantime development is being pushed vigorously at the property and in a short time drifts will be run to pick up the veins found nearer the surface. The stock has the appearance of becoming active again in view of the present high price of silver, and the public interest in the smaller silver stocks.

THE DOMINION BANK

Notice is hereby given that a dividend of three per cent. has been declared upon the paid up Capital Stock of this Institution for the quarter ending 31st December, 1916, being at the rate of twelve per cent. per annum, and that the same will be payable at the Head Office of the Bank and its Branches on and after Tuesday, the 2nd day of January, 1917, to shareholders of record of 20th December, 1916.

The Annual General Meeting of the Shareholders will be held at the Head Office of the Bank, in Toronto, on Wednesday, 31st January, 1917, at twelve o'clock noon.

By order of the Board.

C. A. BOGERT,
General Manager.

Toronto, 17th November, 1916.

Record of Yesterday's Markets

TORONTO STOCKS.

	Asked.	Bid.
Am. Cyanamid common	32	...
do. preferred	60	58
Ames-Holden com	24	22¼
Ames-Holden pref.	65	62½
Barcelona	13	12½
Brazilian T., L. & P.	44½	44¼
Bell Telephone	147	...
F. N. Burt com.	...	86
do. preferred	94	92
Can. Bread com	18	...
do. preferred	90	86½
C. Car & F. Co.	45	43½
do. preferred	84	83
Canada Cement com	70	69¾
do. preferred	95	93
Can. Fds. & Fgs.	...	223
Can. St. Lines com	41¼	41
do. preferred	93¼	92¾
Can. Gen. Electric	121½	120½
Can. Loco. com	60	55
Canadian Pacific Ry.	169	168
City Dairy pref.	94	...
Coniagas	5.25	5.10
Cons. Smelters	40¼	39¾
Consumers' Gas	165	164
Crown Reserve	45	40
Crow's Nest	74	...
Dome	23.00	22.00
D. I. & Steel pref.	98	95
Dom. Steel Corp.	74	73¾
Dom. Telegraph	90	...
Duluth - Superior	42	41½
Mackay com.	85	84½
do. preferred	66½	66
Maple Leaf com	113	112
do. preferred	98	96
Monarch com.	...	40
do. preferred	...	80
N. Steel Car com	32	30
do. preferred	90	88
Nipissing Mines	9.33	9.20
N. S. Steel com	147	145
Pacific Burt com	...	26
do. preferred	80	77
Porto Rico Ry. com	43	...
Quebec L., H. & P.	43¼	42½
Rogers com.	...	85
do. preferred	94	91
Russell M.C. com	108	107½
do. preferred	132	130
Shredded Wheat com	...	139
do. preferred	98	...
Spanish River com	23	21
do. preferred	66	65
Steel of Canada com	84	83¾
do. preferred	100	99¾
Toronto Railway	77½	76¾
Tucketts common	...	22½
Twin City com	95½	95
Winnipeg Railway	90	...
—Banks.—		
Commerce	185	184½
Dominion	...	209
Hamilton	...	192
Imperial	...	199
Merchants	170	...
Ottawa	202	...
Royal	212	211
Standard	218	215
Union	...	136½
—Loan, Trust Etc.—		
Canada Landed	161½	...
Can. Permanent	171	170½
Hamilton Prov.	...	142
Huron & Erie	...	211¼
Landed Banking	...	146
Ontario Loan	...	175
Toronto Gen. Trusts	...	211
Toronto Mortgage	...	140
—Bonds.—		
Canada Bread	95¼	94
Can. Locomotive	95	...
Elec. Development	...	91
Mexican Electric	30	...
Mexican L. & P.	45	35
Penman's	...	84½
Prov. of Ontario	...	85
Quebec L. H. & P.	69	67
Rio Janeiro	...	...
do. 1st mtg., 5 p.c.	...	86
Spanish River	...	88
Steel Co. of Canada	...	96⅝
War Loan, 1925	98⅝	98½

TORONTO SALES.

	High.	Low.	Cl.	Sales.
Barcelona	13	...	...	5
Brazilian	45¼	43¾	43¾	430
C. Car & F. pr.	83½	...	...	50
Cement	70	69¼	70	420
City Dairy pr.	92	...	...	20
Commerce	185	184	184	26
Coniagas	5.00	4.96	4.96	660
Dominion Bank	210	...	...	5
Dom. Steel	74½	73¾	73¾	565
Duluth	41	...	...	12
Gen. Electric	121½	...	...	2
Huron & E.	211½	...	...	16
Maple Leaf	112½	112	112½	160
do. pref.	96	...	...	10
Mackay	85	...	...	70
do. pref.	66½	...	...	64
N. S. Steel	146	...	...	10
Russell	110	107½	107½	210
do. pref.	135	133½	133½	227
Steel of Canada	85	83½	84	1,919
do. pref.	100	99½	100	121
Steamships	41⅝	41	41	550
do. pref.	93	...	...	202
Spanish R.	22	...	...	10
Smelters	40¼	39¾	40	1,166
S. Wheat pref.	98	...	...	50
Standard Bank	215	...	...	54
Twin City	95½	95	95	27
Toronto Rails	78	...	...	5
War Loan	98½	...	...	$2,000
Abitibi pref.	91	...	...	10
—Unlisted.—				
Black Lake	3½	3	3	400
do. pref.	8	7½	8	150
do. bonds	22	...	...	$15,000
Brompton	71¼	71	71	55
Chambers	21	...	...	1,000
D. S. Foundry	271	260	267	50
Hargraves	15½	...	...	100
Porc. Crown	69	...	...	1,000
N. A. Pulp	14½	...	...	300
New War Loan	98⅝	98⅝	98⅝	$2,000

LONDON STOCK EXCHANGE.

London, Dec. 4.—Money was abundant and discount rates were quiet today.

The week-end news gave dealers on the stock exchange more cause for thought than entering fresh commitments, and the tone of the market was uncertain.

Gilt-edged securities drooped, and Argentine rails again reacted, but mining and copper shares were in good demand, and the increased Peninsular & Oriental Navigation Co. dividend strengthened shipping issues. Otis Steel stock was strong. American securities were steady. The low-priced shares were the most active.

DULUTH-SUPERIOR EARNINGS.

The Duluth-Superior Traction Co. comparative weekly statement of gross passenger earnings for month of November is as follows:

1st week—1916, $28,354.84; 1915, $23,435.11; increase, $4,919.73.

2nd week—1916, $27,966.29; 1915, $24,105.01; increase, $3,861.28.

3rd week—1916, $29,201.51; 1915, $24,593.80; increase, $4,607.71.

Remainder of month—1916, $37,315.60; 1915, $32,186.91; increase, $5,128.69.

Month to date—1916, $122,838.24; 1915, $104,320.83; increase, $18,517.41.

Year to date—1916, $1,259,238.50; 1915, $1,043,585.14; increase, $215,653.36.

LONDON OILS.

London, Dec. 4.—Calcutta linseed (Dec.-Jan.), 111s. Linseed oil, 53s 4½d. Sperm oil, £40 10s. Petroleum, American refined, 1s 1½d; spirits, 1s 2½d. Turpentine, spirits, 48s 10½d. Rosin, American strained, 22s 6d; type "G," 23s.

STANDARD STOCK EXCHANGE.

	Ask.	Bid.
Gold—		
Apex	11¾	11½
Boston Creek	48	...
Davidson	...	68½
Dome Extension	29½	29
Dome Lake	66	65
Dome Mines	22¼	...
Dome Consolidated	...	12
Eldorado	½	...
Foley	...	70
Gold Reef	6½	6¼
Hollinger Con.	6.95	6.90
Homestake	...	60
Inspiration	36	34½
Jupiter	29	28
Lally	16½	15½
McIntyre	1.81	1.80
McIntyre Extension	54	53½
Moneta	19	17½
Newray	...	1.28
Pearl Lake	¼	...
Porcupine Bonanza	12	...
Porcupine Crown	72	70
Porcupine Gold	1	½
Porcupine Imperial	3½	3¼
Porcupine Tisdale	5⅛	5
Porcupine Vipond	44½	44
Preston	4	3¾
Schumacher	84	83
Teck - Hughes	...	75
West Dome Con.	34½	34
Silver—		
Adanac	30½	30
Bailey	7	6⅞
Beaver	47	45½
Buffalo	...	1.10
Coniagas	5.25	5.00
Crown Reserve	45	43½
Foster	7	6
Gifford	6	5¾
Gould Con.	⅜	¼
Great Northern	15½	15⅛
Hargraves	16¼	16
Hudson Bay	75.00	72.00
Kenabeek	64	62
Kerr Lake	4.90	4.70
Lorrain	51	50
La Rose	60	55
McKin. Dar.	63½	63
Nipissing	9¼	9⅛
Ophir	14	...
Peterson Lake	21	20½
Right-of-Way	8	7½
Rochester Mines	5½	5
Shamrock	17	16½
Silver Leaf	2¾	2½
Seneca - Superior	...	8
Timiskaming	66½	65½
Trethewey	27	25
White Reserve	35½	34½
Wettlaufer	13	11
York, Ont.	3	2
Miscellaneous—		
Vacuum Gas	1.33	1.30

Total sales—394,060.

Silver—75c.

STANDARD SALES.

	High.	Low.	Close.	Sales.
Apex	11¾	11½	11¼	11,000
Davidson	68	67½	68	4,000
Dome Ex.	29¾	...	...	1,300
Dome Lake	46	...	...	2,000
Gold R.	6¼	6	6¼	9,500
Hollinger Con.	6.95	6.90	6.90	.....
Jupiter	29	...	...	100
Inspiration	36½	35	35	2,000
McIntyre	182	180	182	4,500
McIntyre Ex.	54	53	54	2,500
P. Crown	72	71	72	1,900
Imperial	2½	...	...	2,000
Tisdale	5½	4½	5	12,000
Vipond	45	...	...	500
Schumacher	74	72	74	2,100
Newray	128	...	...	1,100
Teck-Hughes	75	65	72	9,800
West Dome Con.	34½	...	...	1,500
Bailey	7	...	...	1,000
Beaver	45½	45	45	500
Cham. Fer.	25	24	24	8,500
Coniagas	5.00	...	...	50
Foster	7	...	...	500
Gifford	5¾	...	...	1,000
Great North.	15½	15	15	7,000
Hargrave	16½	15	15	24,000
Kenabeek	63	59	63	9,500
McKinley	62	...	...	1,000
Ophir	11	...	...	1,500
Pet. Lake	20¾	20¼	20¼	5,300
Right-of-Way	8	7¼	8	4,000
Rochester, new	5	...	...	500
Seneca-Superior	8	...	...	500
Timiskaming	66	65	65	5,000
Trethewey	27½	26	27½	8,000
York, Ont.	2	1½	2	3,500
White Reserve	34½	...	...	4,000
Vac. Gas	30	...	...	1,000

Total sales—394,000.

MONTREAL STOCKS.

Supplied by Heron & Co.:

	Op.	High.	Low.	Cl.	Sales.
Brazilian	45	45	44½	44½	210
Can. Cement	69	70	69	69⅞	1,195
Can. Car F.	45	45	45	45	60
Can. Cot.	63	63	63	63	75
Can. S.S. com	41¾	41¾	41	41	205
Can. S.S. Vot	38½	38½	38½	38½	100
C. Gen. Elec.	120½	120½	120	120	30
Civic Power.	82	82	81¾	82	319
Cons. Smelt.	39	40	39	39¾	415
Detroit U.	119	119	119	119	85
Dom. Bridge.	196	196¾	196	196	75
Dom. Iron	74½	74¾	73	73	2,070
Forgings	225	225	220	220	285
Laurentide	207¾	207¾	207¾	207¾	5
Maple Leaf	111¾	112¾	111¾	112	85
Mont. Tel.	135	135	135	135	65
N. S. Steel.	148	148	145	145	210
Price Bros.	130	130	130	130	100
Quebec Ry.	43	43¾	43	43½	290
Riordon	143	143	143	143	200
Smart Woods.	59	59	59	59	50
Spanish R.	22¾	23	21¾	21¾	90
Steel of Can.	84½	85	83½	84¼	7,555
Toronto Ry.	78	78	77	77	40
Tucketts	23½	23½	23½	23½	25
Wyagam'k	105	105	105	105	140

MAY EXTEND BUSINESS HOURS.

Dealings on the Standard Stock Exchange are daily growing in volume and it is almost impossible for brokers to fill their orders during the hours now in force. To rectify this and relieve the pressure somewhat it was suggested yesterday that the exchange hold a continuous session from 10 a.m. to 3 p.m. It is admitted by most of the brokers that if any further increase in business occurs some measures will have to be taken to meet the situation.

STEEL OF CANADA AT NEW HIGH.

Heron & Co. report:

Montreal, Dec. 4.—There was a strong market this morning and Steel of Canada made a new high record, selling at 185. About 5000 shares changed hands in this stock alone during the morning session. A rise in New York call money to rates of 15 per cent. resulted in lower American prices and a consequent reaction here. The rise in New York money rates was generally accepted, showing the desire of American bankers to curb speculation. As brokers' loans here are comparatively small and money easy, the local market should not be affected.

PRICE OF SILVER

London, Dec. 4.—Bar silver, 35 13-16d.

New York, Dec. 4.—Bar silver, 75c.

LESSENED ACTIVITY IN DOMESTIC STOCKS

Weakness on Wall St. Not Followed at Toronto, Except in Brazilian and Toronto Rails.

The Toonto stock market maintained its own individuality yesterday, and the reaction on Wall street consequently had practically no influence on local securities. The pool in Steel of Canada kept its grip on its specialty and carried the price to a new high at 84 7-8. Cement and Smelters were firmer, but in the balance of the market there was no noteworthy change. Brazilian and Toronto rails continued weak under pressure of offerings, but as there are specific reasons for this weakness they had no special effect upon the market in general. Signs are accumulating to show that speculation is falling off and a quieter market seems assured. That this may mean a decline in prices depends somewhat upon the temper of present holders, but usually a tame market makes for lower quotations.

LIVERPOOL COTTON.

Liverpool, Dec. 4.—Cotton futures closed steady. Dec., 11.73; Dec. and Jan., 11.73; Jan. and Feb., 11.78; Feb. and March, 11.86; March and April, 11.95; April and May, 12.00; May and June, 12.09; June and July, 12.09; July and Aug., 12.09; Aug. and Sept., 11.79; Sept. and Oct., 11.28; Oct. and Nov., 11.10; Nov. and Dec., 11.05.

Dividend Notice

CANADA PERMANENT Mortgage Corporation

QUARTERLY DIVIDEND

Notice is hereby given that a Dividend of TWO and ONE-HALF PER CENT. for the current quarter, being at the rate of TEN PER CENT. PER ANNUM, on the Paid-up Capital Stock of the Corporation, has been declared, and that the same will be payable on and after TUESDAY, THE SECOND DAY OF JANUARY next, to Shareholders of record at the close of business on the fifteenth day of December.

By order of the Board.

GEO. H. SMITH,
Secretary.

Toronto, November 29th, 1916.

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CHARTERED ACCOUNTANTS.
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TORONTO
November Twenty-seventh, Nineteen Sixteen.

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