# COBALT---Mining Markets Irregular With Some Stocks Weak---COBALT

## MINING STOCKS ARE HEAVY AT CLOSE OF THE WEEK

Drives Are Made Against Some Shares and the Market Becomes Experienced Prospector Predicts Highly Irregular.

PRICE OF SILVER.

Bar silver in London, 23 5-16d oz. Bar silver in New York, 50%c oz. Mexican dollars, 44c.

Relieve Traffic Congestion-

Supplies for the Mines.

The Canadian Northern sleigh road

has been playing a large part in re-lieving the congestion of traffic. Much

City. From South Gow Ganda the C.N.R. road is distributing a great deal of freight for new points to the

**OPERATORS** 

vesting in real miring properties

at real values have never been sur-

passed in the history of the great

silver camp. This is but, flutural

under present conditions -- every day

bringing forth new and valuable dis-

coveries in the great silverhand. Our

business is to secure these proper-

ties direct from the promectors and

men in the field, and cur representa-tives on the ground have embled us

to secure some of there on very

favorable terms and at reas mable

prices. We have a splendid list of

properties ranging in value from

\$500 per claim to \$250,000). The for-mer are usually claims staked dur-

ing the winter on which calcite leads are found in the diabase

around Obuskong, Spawning and

Hanging Stone Lakes. These prop-

erties are practically undeveloped,

and when the snow leaves, and real

prospecting takes place, may pro-

duce some of the wonders in the

camp. The higher-priced properties

show mineral in place, and range in

value according to silver in evidence, location, etc. We endeavor to se-

cure an engineer's report on all sil-

ver properties, as will as owners

ver properties, as will as owners statement. We also insist on reasonable terms and conditions.

If advertised list does not contain what you want, write or wire usstating amount you desire to invest, and we will endeavor to satisfy your requirements.

and we will entervolve the satest maps of Gowrequirements.

We have the latest maps of Gowganda and Silver Lake districts, as
well as all township maps.

We do not confine our efforts to
Gowganda and Elk Lake district,
but have properties for sale in
Coleman, Bucke, South Lorraine, etc.

The present opportunities for in-

World Office, Saturday Evening, March 20. Local mining markets started this e k's tradifig with a better tone than expected, but raids on the marby shorts, together with many adwith some properties, caused the arket to close the week on the weak with some properties, caused the weak ket to close the week on the weak stocks, with few exceptions, prices from the weak stocks, which few exceptions, prices from the weak stocks, which few exceptions, and the weak stocks, which few exceptions, the weak stocks, which few exceptions, and the weak stocks are the weak stocks and the weak stocks are the weak stocks. showing a shrinkage in prices from

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last Saturday's closing. The issues that attracted the attention of traders on the short side of the market were Temiskaming and Beaver. The former lost some 20 points. It was rumored that forced liquidation was taking place in this stock, but the opinion of brokers generally was that it was simply a bear raid. Beaver lost quite 10 points on the week's trading, rumors concerning the financial condition of the company being freely cir-culated, which, together with an alculated, which, together with all most continuous offering of the stock, most continuous offering of the stock, forced the price down each day. EnGanda to-day," said a representative emphatic in his faith that the O'Kelley, duries at the company's office met with of the Bartlett Mines, who has just an empratic denial of the rumors, but returned from Gow Ganda. "Naturbrokers still aver that the rumors have ally this is something of a deluge for

substantial foundation.

Nipissing and La Rose continue to a camp composed of healthy men. It Nip closes the week with a rise of 12 I suppose. There are two physicians points from last Saturday's closing and Nip closes the week that the points that saturday's closing and points from last Saturday's closing and points from last Saturday's closing and last saturday's closing an

of late.

There was quite a flurry at the New York curb in Cobalt Central on Thursday last, the declaration of the quarterly dividend being expected on that day, and not being forthcoming. Howday, and not being forthcoming. Howday, and not being forthcoming. Howday, and not being forthcoming which day are taking part in the traffic movement, which may go on for three weeks the least that the last payis I per cent. less than the last pay-

for the week were very satisfactory, does not improve the roads by any ten mines shipping a total of 527 tons

Nova Scotia was firmer at the beginning of the week on the rumor that the ning of the week on the runor that the congestion of traffic. Much company would shortly declare a dividend, but the shares dropped back in price at the end of the week.

From the middle of the week on-

ards, mining stocks, with few excepnions, were on the dull side, and the market closed with a feeling of depression all round.

New York Curb.

Charles Head & Co. report the following prices from New York:

Nipissing closed at 10% to 11, high 11, low 10%, 1500; Bailey Cobalt, 9 to 11; Buffalo, 3 to 3½; Bay State Gas, 1½ to 1%; Colonial Silver, ½ to ½; Cobalt Central, 39 to 40, high 40, low 39, 15,000; Crown Reserve, 2.95 to 3.05; Foster, 30 to 40; Green-Meehan, 13 to 16; Kerr Lake, 715-16, to 8, 200 sold at 8; King Edward, 5% to 3/4; McKinley 89 to 92; Otisse, 46 to 48, 2500 sold at 48 and 47; Silver Queen, 47 to 50, sold at 48 and 47; Silver Queen, 47 to 50, high 51 low 50, 3000; Silver Leaf, 13½ to 1½; La Rose, 6 11-16 to 6 13-16, high 6 13-16, low 65%, 20,000.

West.

Toronto Stock Exchange Unlisted Securities.

Sell. Buy.

Chambers - Ferland

Cobalt Silver Queen 55

Otisse 4672

Peterson Lake 25 to 3.05; Foster, 30 to 40; Rochester 19½

Silver Bar 42

Fernikaming, xd -100 at 8.05, 100 at 1.27, 100 at 1.18, 100 at 1.20, 500 at 1.20, 500 at 1.20, 500 at 1.20, 100 at 1.20, 100 at 1.20, 100 at 1.22. Silver Queen—100 at 50. Peterson—200 at 9814

Standard Stock and Mining Exchange. City of Cobalt, new ... Cobalt Central

La Rose ....... Little Nipissing AcKinley Dar. Savage .....

—Sales.—
Temiskaming—1000 at 1.28 cash, 500 at 1.28 500 at 1.28, 100 at 1.27½, 100 at 1.28½. 00 at 1.24½, 500 at 1.24½, 500 at 1.24½, 500 at 1.24½, 500 at 1.24, 500 at 1.24½, 100 at 1.25, 100 at 1.25, 100 at 1.20, 200 at 1.25, 500 at 1.20, 200 at 1.25, 200 at 1.21, 200 at 1.25, 200 at 1.20, at 1.21, 500 at 1.20½, 500 at 1.25, 500 at 1.20, 200 at 1.21, 100 at 1.20, 100 at 1.25, 500 at 1.1934, 100 at 1.25, 1000 at 1.25½, 500 at 1.21, 200 at 1.25, 1000 at 1.25, 1000 at 1.25, 200 at 1.21, 200 at 1.29, 1000 at 1.25, 4000 at 1.21, 500 at 1.20, 1000 at 1.25, 2000 at 1.21, 200 at 1.20, 1000 at 1.25, 2000 at 1.21, 200 at 1.21, 500 at 1.21, 500 at 1.21, 100 at 1.21, 100 at 1.21, 100 at 1.21, 100 at 1.20, 300 at 1.20½, 200 at 1.20½, 200 at 1.20½, 200 at 1.20½, 500 at 1.21½, 100 at 1.20½, 200 at 1.20½, 500 at 1.21½, 500 at 1.20½, 500 at 1.21½, 500 at 1.20½, 500 at 1.2

400 at 40. La. Rose—300 at 6.75, 100 at 6.80, 200 at 6.75, 25 at 6.74, 25 at 6.75, 100 at 6.75, 25 at

6.75. 25 at 6.44. 25 at 6.75. 100 at 6.75, 25 at 6.75.

Rochester-500 at 18, 500 at 17½.

City of Cobalt, new\_500. at 77½.

Otisse-500\_jat. 47, 500 at 45, 500 at 45.

Silver Leaf-500 at 13½, 1500 at 13½; buyers thirty days, 1000 at 14½.

Cobalt Lake-500 at 18, 500 at 18, 100 at 18.200 at 18.200 at 17½, 500 at 18, 200 at 18.200 at 17½, 500 at 17½, 400 at 18.200 at 17½, 500 at 17½, 500 at 17½, 500 at 17½, 500 at 194, 500 at 11½, 3000 at 11½, 3000 at 11½, 3000 at 11½, 3000 at 11½, 500 at 10¾, 500 at 10¾, 500 at 10¾, 500 at 11, 500 at 11

11 500 at 11, 500 at 11, 1500 at 11, 1000 at 11, 1500 at 11, 500 at 11½, 500 at 11, 500 at 11½, 500 at 10½, 500 at 10½, 500 at 10½, 500 at 11, 500 at 23, 500

Cobalt Central—100 at 39, 200 at 39. Gifford—500 at 19½.

HERON & CO. Cobalt Stocks

16 King St. W., Toronto

# NORTH IS EXPANDING

Much Wealth Hidden by Snow.

"The Man on the Trail," while raveling back to the "front," as the itles are called by men in the bush, net Henry A. Tower, an experienced prospector who has followed mining ushes in all parts of the world, from Australia to Nevada.

Mr. Tower, who is now in Toronto at the King Edward Hotel, state the Gowganda district is everything and more than some people core co

He says that in spite of the discovi-Canadian Northern Road Helps to eries already made some great sur-prises will be sprung after the reak-up season, when it will be a more op-portune time to really find out the extent of the wealth now hidden under

Referring more directly to the south Welsh and Fairburn claims would take a prominent part in establishing the reputation of the camp.

That section of the country around Wapoose Creek and up into Shining Nipissing and La Rose continue to will be a case of the fittest surviving, trict worthy of close inspection, on account of the rich diabase formation.

This opinion of Mr. Tower's on this part of the recently explored portion

he quarter was made yesterday, which may go on for three weeks yet. A great deal of soft snow has fallen, making a lot of slush, which prospectors are going into the Shining Tree District is a long tertuous one, over long portages between numerous lakes. This will of course be superseded by a canoe route during the summer time.

And next winter, a much shorter trail will enable men to easily traverse the entire distance.

Tommy Saville, whom "The Man on

the Trail" met recently at Elk City. has branched off the Sudbury-road some eight miles from Elk Horn or South Gowganda, and has blazed a complete land route, which cuts the present distance in half.

It is the intention of the Gowganda
Transport Company to cut a sleigh road along Tommy Saville's trail, as there is sure to be a lot of traffic into this new country. There will also be a small settlement at Shining Tree. This is the growing-expanding-de veloping process of the north. Directly to the west and almost on the lake 42 Park in Algoma from Temagami, Over in Algoma there is plenty of prospecting going on and the predic-tion is that Fort William will be

reached next season.

Silver Queen—100 at 50.

Peterson—200 at 26½.

Beaver—600 at 10½, 700 at 10½, 500 at 11½.

1000 at 12, 1000 at 12, 500 at 12, 500 at 11½.

1000 at 12, 1000 at 12, 1000 at 11½, 500 at 11½.

Chambers—500 at 83½, 500 at 83½, 500 at 83½, 1500 at 83½, 500 (sixty days) at 86, 500 (sixty days) at 86, 500 (sixty days) at 88, 500 at 83½, 500 at 83½, 500 at 83½.

Foster—100 at 34:

Cobalt Lake—1000 at 17, 1000 at 17½, 1000 at 11½, 1000 at 17½, 1000 at 17½, 1000 at 17½, 1000 at 17½, 1000 at 1 and was largely attended. Rev. Dr. Witton of the Reform Episcopal Trethewey-100 at 1.57, 150 at 1.51, 100 at t Church conducted the services. Those who bore he pall were Henry, Arthur and J. R. Strathy, Harry H. Ardagh, Henry O'Brien, K.C., and Harry

et a fair price, we can deliver the same.

inspection in the field.

paid on receipt of \$1.25.

## WHY DON'T YOU GET IN?

YOU were never offered a better opportunity to get in on the GROUND FLOOR in a Silver Mining Proposition than is offered you TO-DAY by the MacGREGOR Syndicate.

SAFETY It's a safe proposition because of the splendid location and silver formation, adjacent to the famous O'Kelly, Bartlett, Mann and other rich discoveries. Because, too, of the very promising nature of the fissure veins on the properties. It's safe, too, because you with the other members of the Syndicate-will own the properties,

Being owners of the properties, the PROFITS Syndicate will reap all the benefits coming from the sale of shares in the \$2,000,-000 company it is proposed to form, when, according to Syndicate agreement, each share in the Syndicate will give you 6,000 shares in the company. Can't you see big profits sticking right out of this proposition?

The MacGREGOR Syndicate is being formed for \$20,000 to own and develop three 40-acre properties at the south end of GOWGANDA Lake. The shares are \$100 each; one or more shares may be taken. A rich chance for the man of modest means.

> You'll surely lose money if this chance gets past you. Settle the matter TO-DAY.

Agreement of purchase may be seen at our office.

Makes cheques payable to ROYAL BANK

OF CANADA

Gregor Mines Syndicate."

Send cheques direct to Royal Bank of Canada, Toronto, or to CHAPMAN,

LYNCH & CO. 704-705 Traders Bank Build-"For deposit to credit of Mac- ing, Toronto. Office open. 9

# BUYER CONTRACTS

MARGIN ACCOUNTS

## Cobalt Stocks Carried

Loans made on active stocks. Correspondence solicited.

CHARLES W. CHAPMAN & CO., FOX & ROSS BROAD EXCHANCE BUILDING, - - NEW YORK.

GOW GANDA TOWNSITE One thirty-eight-acre mining within the townsite left for quick disposal. Net cash \$2,600.00. Work one for this year.

BARKER, Room 1021, Traders' Bank.
Phone M. 6434.

Le Roi Closed Down.

ROSSLAND B.C. March 2L-W. A. Carlyle, former provincial mineralogist and consulting engineer for the LeRoi Company, has left Rossland for London with Managing Director A. J. McMillan, but beyond the fact that the LeRoi mine is indefinitely closed down, and that the smelter at Northport will close in three weeks, no official statement has been given out, but it is said that agents for the LeRoi Company are looking out for other properties in the Kootenays.

Who bore he pail were Henry, Arthur and J. R. Strathy, Harry H. Ardagh, Henry O'Brien, K.C., and Harry Strathy.

The body was deposited in the family vault in the Union Cemetery.

Teamsters to Meet.

A mass meeting of the different teampathic examiners. His approval of the measure came just a few minutes after a rumor had been circulated thru the capitol that the legislation had been overoed.

MINING PROPERTIES We have a few A1 claims for a quick sale, at a sacrifice, in the best silver belt near Gowgands. HERTEL & SMITH,

16tf Mining Brokers, Gowganda

Walsh, Neill & Co., Limited STOCK BROKERS Members Standard Stock Exchange, ooms 514 to 520, Traders Bank Bldg. Toronto, Canada.

## PROPERTIES WITH REAL MERIT **PROSPECTORS**

We have unexcelled facilities for We have been successful in securing several of the best mining handling mining properties, and have an extensive clientele, in Canada, the United States and Great Britain. This clientele is daily increasing, and we are desirous that it should. In order, however, to maintain the position of leadership visible to prospectors and mining engineers. Development has preven we have established for sale of minthe merits of these properties, and native sliver in quantity is visible ing properties, we believe it advisable to state openly so that all claim-holders may understand, the owner's hands, and these are claims we believe offer the greatest information we have forwarded to opportunities to shrewd investors. If you want to but a real mine many prospectors who have written us to sell their claims. The above statements apply with equal force to Silver Lake.

1- We must have an owner's statement clearly setting forth formation of claim, description and number of veins showing values. 2-Send particulars as to title, giving number of claim and stating number of days' work actually per-

formed. Also if surveyed. 3-Do not have your propositions loaded two or three times their actual value by middlemen and others. We do not and will not offer prop-

We do not and will not offer properties this way.

4-We do not accept for sale all properties offered, and do not demand an option until we have real buyers in sight.

5-We believe, you would make more money out of well-located and undeveloped claims by placing the same under working options. These properties at present sell from \$500 to \$5000. Suppose you place same with real operators who will accept an interest in your property and proceed with continuous development, you reserving an unassessable interest. If it proves to be a mine, you will have an independent fortune—if otherwise, you are only out of pocket cost of staking and recordif otherwise, you are only out of pocket cost of staking and recording. We have placed several properties this way, which we consider fair to all parties interested.

## Gowganda Packs



We are prepared to outfit prospectors for all seasons. We can give you a price on an outfit of any weight you name.

Come in and see our Camp. We've every thing a man needs in the woods-Blankets, Tents, Cook Outfits, Prospectors' Tools, Bush Clothes, Boots and Shoe Packs, Arms and Ammunition.

Don't pay boom prices. We can save big money for you. Come in and get our prices.

## THE SIMPSON COMPANY, LIMITED

## Special Privileges in Cobalt Stocks

No margin to exhaust, or stocks to have closed out by sudden decline, while an advance of a few points makes you sure and

IT WAS ON CALLS THAT RUSSELL SAGE AMASSED HIS FORTUNE You cannot lose more than the meagre sum invested in the privilege, while the marginal trader faces an unknown loss.

3c per share gives you the privilege to call Amalgameted at 13c for 60 days.

Silver Leaf at 13 3-4c "

Gifford " 20 1-2c "

Write for full list of quotations for privileges on all Cobalt Stocks. WILLIAM JOEL

Phone Main 1503. ed7tf 131 Confederation Life Bldg., Toronto

#### GORMALY, TILT @ COMPANY

Members Standard Mining and Stock Exchange.

CORRESPONDENTS—THE OLD RELIABLE REX COMMISSION COMPANY Phones M. 7505 and 7506. Established 1892

STOCK BROKERS Members Standard Stock Exchange.

COBALT STOCKS A SPECIALTY Direct Connection New York and Boston Markets.
Phone Main 7390-7391 4671tf

43 Scott St., Toronto

We Solicit Corresp ondence regarding

THE CROWN JEWELL MINES Special attention given to mining stocks and properties. Telephone Main 3606.

R. L. COWAN & CO. 36 KING ST. EAST.

Make a bid on Cobalt Development. We have 5,000 shares belonging to an estate which must be sold and cash received before Tuesday, March 23. Will sell any size lot. D. L. CAMBLE & CO.

BAXTER'S HOTEL GOWGANDA The only Real Hotel at this point.

Room 16

Will accommodate 250 guests. Single Beds (No Bunks). Good Meals, Good Service, Popular Prices. WM. M. BAXTER, Proprietor

RALPH PIELSTICKER & CO Members Standard Mining Exchange

Phone M. 1433 1101-2 TRADERS BANK BUILDING

CROWN RESERVE MINING COMPANY, Limited.

COBALT DIVIDENDS.

DIVIDEND NO. 3. Notice is hereby given that a dividend of per cent. for the current three month ading March 31, 1909, being at the rat of 24 per cent, per annum, and in addition a bonus of 9 per cent, for the same

nas been declared, and will be payable on April 15, 1909, to Shareholders only of record March 31, 1909.

Transfer Books' will be closed from March 31 to April 16, 1909.

Dividend cheques will be payable on April 14 by the Company's Transfer Agents, The Montreal Trust & Deposit. Co., and Stockholders are requested to advise the Transfer Agents of any change

By order of the board.
By order of the board.
JAMES COOPER, Secretary. Montreal, March 19, 1909.

Wallace & Eastwood STOCK BROKERS

Members of Standard Stock Exchange.

Stocks bought and sold. Direct private wires to Cobalt and New York.

Phone Main 3445-3448. 42 KING ST. WEST

#### **GOWGANDA** SYNDICATE

A syndicate in course of formation has decided to increase its membership to 50 shares; 18 shares remain open. This is an honest proposition. Early application essential.

For sale, two claims in Charters Township, Gowganda. Diabase formation. Work all done for this year. Several veins on both.

For information call or write,

CLARK, DORAN & CO., Rooms 7 and 8, National Life Building, 25 Toronto St., Toronto, Phone Main 4154.

## CAPITAL WANTED

we want people to invest in a Prospecting Syndicate that is being formed
to prospect that ric hsection lying between Gowganda and Port Arthur,
\$50,000 in \$100 shares will be raised for
the purpose of sending in thoroughly
reliable engineer and party to secure
and develon claims when discovered.

### For Sale or Exchange

**500 Preferred Shares Montreal** DEALERS IN COBALT STOCKS Reduction & Smelting Co., par \$5.00.

> 2000 Shares North Ontario Reduction & Refining Co., Limited, par \$1.00. Best offer will take them.

Will finance proven or patented Cobalt, Elk Lake or Gow Ganda claims. OWNER P.O. BOX 1427, New York City, N.Y.

FLEMING & MARVIN COBALT STOCKS 58 VICTORIA STREET.

Home Life Building.
Phone Main 4628.

A. R. BICKERSTAFF &CO.

Limited, 621 to 627 Traders' Bank Building, Toronto, Ont. Buy Torente-Brazilian Diamond and Gold Dredging and Maple Mountain

Cobalt Stocks and Properties, edtf

POORCOPY

REAL MINING PROPERTIES

properties in the heart of the rich diabase ridge on which the famous

mines of Gowganda are situated. These are not snow-staked claims

- secured in winter-but properties located last fall when forma-

tion and other conditions that mark valuable mining properties were

to the naked eye. Some of these properties are still in the original

James, South Lorrain and other portions of the great silver camp, and

rea: buyers will find it to their interest to consult us before looking

Aside from these properties we have a line of medium-priced

claims—properties that show mineral in place—some of which are worthy of more than passing attention. We direct the buyer's spe-

cial attention to these. All our properties are offered subject to

claims adjoining Townsite of Smyth, the surface rights for residential purposes being worth more than we are asking for the whole

MAPS

ships, with the names and locations carefully marked. It is the best

yet issued and was specially prepared for our customers. Sent post-

latest Gowganda maps. They are complete and will be mailed upon

Northern Ontario Silver Mines Co., Ltd. 36 Lawlor Building. Toronto

Our new map of the Montreal River district contains nine town-

Every prospector, owner and broker should have one of our

We also have separate maps of the various townships, the price

Among the list of properties offered we have four forty-acre