COBALT--- Dividend of Three Per Cent. Declared by La Rose --- COBALT

LA ROSE SCORES GOOD GAIN ON DIVIDEND ANNOUNCEMENT

Profit Taking by New York Speculators Only Partially Stemmed Tide-Higher Prices Expected. 4 at 1.65, 500 at 1.63, 25 at 1.59, 50 at 1.59, 500 at 1.59, 500 at 1.58, 1000 at 1.57, 25 at

World Office, Thursday Evening, Sept. 24.

The declaration by La Rose of a flave and of a process for cent for the unforced and the control of the control The declaration by La Rose of a dividend of 3 per cent. for the quarter ending Aug. 31 was the important

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REDITORS

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American line.

The important feature of the deal is that it will give the C.P.R. its own

New York Curb.

R. R. Bongard (Charles Head & Co.) reports the following transactions in Cobalt stocks on the New York curb:
Nipissing closed 8½ to 8%, high 8%, low 8%; 2500. Buffalo, 2½ to 3. Colonial Silver, % to ½. Cobalt Central, 39½ to 40, high 40½, low 89½; 15,000. Foster, 55 to 58; 200 sold 57. Green-Meehan, 10 to 20; 1000 sold 16. Granby, 97 to 105. King Edward % to %. McKinley, 98 to \$1. high \$1. low 98; 500. Nova Scotia, 60 to 61. Red Rock, 4 to 10. Silver Queen, 11-16 to 1½, high 112, low 111; 200. Silver Leaf, 18 to 19; 1000 sold 18½. Trethewey, 140 to 155. La Rose, 6% to 67-16, high 67-16, low 6½; 25,000.

The same of the same when the same	ange.
Standard Stock and Mining Exch	ange.
Cobait Stocks-	Buy.
Amalgamated 12½	10
Beaver Consolidated 381/4	361/2
	2.00
Buffalo3.00	751/2
Chambers-Ferland 76	1.80
City of Cobalt	381/2
	191/2
	5.75
Coniagas	1.55
Crown Reserve1.63	54
Foster 58 Green - Meehan 14	12
	175
Hudson Bay	3.75
Kerr Lake xd4.00	6.32
La Rose	251/6
Little Nipissing 251/2	95
McKin Dar Savage1.01	8.25
Nipissing	581/2
Peterson Lake 28	27
Red Rock 51/4	51/8
Right-of-Way 4.00	3.50
Silver Leaf 181/4	181/4
Silver Bar 15	11
Silver Queen1.09	1.08
Silver Queen	871/2
	1.47
Trethewey 1.47½ University 4.00	'3.00
University	73
Watts 75	10

Watts -- Morning Sales. -- Amalgamated -- 500 at 14, 1000 at 14, 13, 500 at 18, 500 at 13, 500 at 14, Alla Igamated—500 at 14, 500 at 18½. 300 at 38½, 1300 at 38½, 200 at 38½, 200 at 42½. Chambers-Ferland—500 at 77, 500 at 76½. Crown Reserve—1000 at 1.64, 300 at 1.63, 100 at 1.63, 1

ers sixty days—500 at 64%, 500 at 65. Buyeers sixty days—1000 at 68.
Nipissing—25 at 8.37½.
Peterson Lake—700 at 26%, 250 at 26%, 150 at 27, 1600 at 26%, 2400 at 26%, 100 at 27.
Buyers sixty days—500 at 31.
Red Rock—200 at 5½.
Silver Queen—100 at 1.08.
Temiskaming—500 at 89%, 50 at 88, 500

Silver Queen—100 at 1.08.
Temiskaming—500 at \$934, 50 at 88, 500 at 90, 300 at 1.00.
Buyers sixty days—2000 at 1.02.
Trethewey—100 at 1.50, 25 at 1.49, 75 at 1.49, 75 at 1.49½, 300 at 1.49½, 100 at 1.49½, 100 at 1.49½, 500 at 1.49½, 100 at 6.27½, at 6.30, 35 at 6.30.

Nova Scotia—200 at 61, 500 at 60, 1000 at 59½, 500 at 59½, 100 at 60½, 100 at 60½, 200 at 60½, 100 at 60½, 100 at 60½, 200 at 59½, 500 at 59½, 100 at 60½, 100 at 60½, 200 at 59½, 500 at 1.08.
Temiskaming—500 at 20¼ 100 at 1.03.
Temiskaming—500 at 88½, 200 at 89½, 500 at 88½, 500 at 88½, 500 at 1.08.
Temiskaming—500 at 88½, 200 at 89½, 500 at 88½, 500 at 88½, 500 at 1.08.
Temiskaming—500 at 88½, 200 at 89½, 500 at 88½, 500 at 88½, 500 at 1.08.
Temiskaming—500 at 1.63, 17 at 1.60, 500 at 60, 200 at 50, 1000 at 1.03.
Temiskaming—500 at 1.63, 17 at 1.60, 500 at 60, 200 at 50, 1000 at 1.49½, 500 at 1.08.
Temiskaming—500 at 1.63, 17 at 1.60, 500 at 60, 200 at 50, 1000 at 1.49½, 500 at 1.08.
Temiskaming—500 at 20½, 100 at 60½, 100, 100 at 60½, 100 at 60

Northern Ontario is Treasure-House of the Yellow Metal.

500 at 1.59, 500 at 1.58, 1000 at 1.57, 25 at 1.59.

Beaver Consolidated—1000 at 38, 200 at 38¼, 200 at 38¾, 500 at 38, 500 at 38. Buyers thirty days—500 at 42. Buyers sixty days—1000 at 45, 1000 at 44½.

Chambers-Ferland—200 at 77, 500 at 76, 500 at 75½, 500 at 76, 500 at 75¾, 500 at 76.

Green-Meehan—500 at 13¼.

Peterson Lake—500 at 27½.

Foster—1000 at 57, 1000 at 57.

Trethewey—100 at 1.45¼, 100 at 1.47½. 200 at 1.47½, 100 at 1.45½. 100 at 1.45½. Red Rock—500 at 5¾, 800 at 5, 1000 at 51.

COBALT, Sept. 24.—(Special.)—The Otissee forty acres, with wonderful showings of native silver, have been sold at a very high figure.

The property is located in the reserve, six miles west of Elk City.

E. D. Warren & Co. are the purchasers. They returned this afternoon from the property with samples that have not yet been excelled in any surface showings in Cobalt. One slab of native silver, particularly good, was taken from the side of a six-inch vein of decomposed ore filled with silver has the canadian mineral deposits with Canadian mineral adeposits with Canadian mineral adeposits with Canadian mineral deposits with Canadian mineral deposits with Canadian mineral adeposits with canadian been traced for over two thousand feet on the Otisse lot and adjoining terri-

of decomposed ore filled with silver nuggets. This outcrop of silver has been traced for over two thousand feet on the Otisse lot and adjoining territory.

Mr. Loring made careful examination of the property and is so convinced of its value that he will assume responsibility of development of the property. Bob Longley will be with the superintendent and 25 men will start work at once.

Experts declare this section of the reserve will make as great a silver camp as Cobalt.

THE SILVER SPADE.

Seel that this limits of the leading property of the coming one of the leading property. Within the last few weeks a Montreal syndicate, the Canadian Exploration Company, in which Sir Thomas Shaughnessey, T. H. Drummond, H. R. Hosmer and H. S. Holt are interested, have taken over a large gold property near Section, for many of the superintendent and 25 men will start work at once.

Experts declare this section of the reserve will make as great a silver camp as Cobalt.

THE SILVER SPADE.

THE SILVER SPADE. tion of the property and is so con-vinced of its value that he will assume responsibility of development of the property. Beb Longley will be with the superintendent and 25 men will

Among the properties now being developed in South Lorrain are those of the Silver Spade Mining Co. This property consists of four properties and very satisfactory assay returns received. Mr. Thos. R. Allison, superintendent and managing director, has taken in a force of men, with sup-plies and equipment to develop these properties. This company has a small capitalization and like a number of

McKin.-Dar.-Savage—400 at 1.00, 100 at 1.00;
Nova Scotia—200 at 61, 500 at 61. Buyers thirty days—500 at 64½, 500 at 65. Buyers sixty days—1000 at 68.

Netice is hereby given that a dividend of three per cent. for the quarter ending 31st August, 1908, has been declared upon the outstanding Capital Stock of the Company, and will be paid on the 20th day of October, 1908, to shareholders of record on 2nd October, 1908.

By order of the directors the transfer books will be closed between the 2nd and 20th days of October, 1908, both days inclusive.

REMARKABLY RICH ORE GOLD AT STURGEON LAKE

Recent Discoveries Indicate That As Mining Development Progresses the Silver Wonders of Cobalt Grow More Impressive.

COBALT, Sept. 24.-(From the Man A good deal has been said within the last few months about the large on the Spot).—Cobalt Camp is recoggold deposits which are being uncov- nized as phenomenal. It has upset all ered in the Sturgeon Lake Gold Fields preconceived theories regarding forma-

Vein No. 3, another parallel vein, has been opened up by a drift 80 feet to the west and 120 feet to the east. This

the west and 120 feet to the east. This is a good calcite-sliver vein. Stoping has been started and an immense amount of milling ore blocked out.

Vein No. 4 is a new vein and is in 400 feet from the mouth of the tunnel. Drifting has been done on it for nearly 1000 feet. This means development of the vein to that extent at the 140 foot level.

This level is connected with the surface by No. 2 shaft and 350 feet east of No. 2 shaft, No. 1 shaft again connects it with the surface. Between these two

valuable property, is now being negotiated for by Boston and English people on a basis of \$8,000,000. It is said that this mining property is bonded to these American and English capitalists at \$8,000,000, and that they are to acquire other properties

ed on. Here was a vein over three inches wide of practically pure native they are to acquire other properties in the district to the extent of \$350-000. No money has yet been paid, supposed that the deal will be carried thru.

Another company which has what

has taken in a force of men, with supplies and equipment to develop the seed that the deal will be carried thru.

Another company which has wery promising prospects. The company's prospects are most encouraging and the properties accessible as the company when the properties are most enoughly in the properties and the properties are most enoughly in the properties and holds. Nipissing firmishing the application of the properties are most enoughly in the properties and holds. Nipissing furnishing the application of the properties are also as a properties are properties and holds. Nipissing furnishing the application of the properties are also as a proper

that the results have been so successful that on one claim alone enough ore has been uncovered to keep a mill going for many years. The company is at the present time raising money to erect their mill and calculate within a short time to be paying high divi-

is at the present time raising money to erect their mill and calculate within a short time to be paying high dividends. There property is well located, 150 miles north of Fort William, and about 40 miles distant from the new Fort William branch line of the Grand Trunk Pacific.

It is to be hoped that other Canadian capitalists will follow the lead of the Montreal capitalists and Mr. C. S. Gzowski and his associates in the Douglas Mining Company, Ltd., whose efforts to obtain a share in the

the Douglas Mining Company, Ltd., whose efforts to obtain a share in the profits from Ontario's mineral wealth seem destined to be rewarded hand-

WE ADVISE THE PURCHASE OF

COBALT STOCKS

La Rose, Nipissing, Trethewey, Kerr Lake, Nova Scotia, Crown Reserve, Temiskaming, McKinley-Darragh, Silver Queen and City of Cobalt, Chambers-Ferland.

Buying or Selling Orders may be wired at our expense. All Marketable Securities handled. Oorrespondence invited.

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ELKHART PROPRIETARY SILVER MINES LIMITED Will rise by reason of their intrinsic value

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Your Order on Cobalt Stock MEMBERS OF STANDARD STOCK EXCHANGE 75 YONGE STREET.

OF CANADA.

The public is invited to trace for itself the Temiskaming main vein on to the property of the Beaver Consolidated Mines property. The electrical engineer will attend any parties and give daily demonstrations from four to six p.m., at Beaver Mine, four miles from Cobalt The mill plant will consist of rock

The rock crusher, etc., will be used in

he new concentrator.

The foundations for the concentrating plant and the supports for same have been completed. Bed-rock was reached and cement freely used. The timbering is of the most solid character and the vibration will be reduced

An Experienced Engineer.

Mr. McCaskill has mined in the west for several years and was in the Home
Mr. McCaskill is emphatic in declaring that last been so iterated that the six ounces of silver to the ton.

Mr. McCaskill is emphatic in declaring that Cobalt is the greatest mining opened up in this part of northern New

Ontario.

Frank Burr Mosure.

crusher, ten stamp battery, two over-stome tables for the coarse sands, while the finer sands will be treated on the

the finer sands will be treated on the latest suspended type of corrugated belt frue-vanners.

The ore will be sorted on tables and will drop into a boot and be elevated and put thru the stamps. A 45 h.p. engine will run the stamps, etc., while an electric motor will operate the tables electric motor will operate the tables. Everything is on the ground excepting some minor fittings and the mill will be in operation by the first of Oc-A new feature of this mill will be

that its capacity truly represents the mine's producing capacity. It will treat forty tons per day, and will be supplied with water from Cross Lake, only a few feet away.

Rock Nearly All Diabase.

The rock to be treated is almost er tirely diabase.

There are already on the dump screenings ready to be treated that will average 130 ounces to the ton. During

ter and the vibration will be reduced to a minimum, which is more than can be said for some of the concentrators in Cobalt Camp.

The building was constructed around and above these foundations for the machinery and has been so located that the big tunnel is an a level with it and

Douglas Mining Co. Limited

1

President, C. S. Gsowski, Toront AUTHORIZED CAPITAL,

ARE OFFERING 75,000 SHARES OF DOUGLAS MIN-ING COMPANY STOCK AT SO CENTS PER SHARE,

ment.

The Douglas Mining Company have large quantities of valuable ore, high in gold, proved up ready for mining at their property in the Sturgeon Lake Gold Fields.

This is a splendid opportunity to insure steady high returns on a small outlay of capital.

Write for application forms or further particulars to

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Members Toronto Stock Exchange. CANADA LIFE BLDG., 46 KING ST. W. TORONTO.

Buy and Sell Cobalt Mining Shares.

COMMISSION RATES. selling under 10c, 1-4c per share

Stocks selling at 10c and under 50c. 1-2c per share on par value.

Stocks selling at 50c and over, 1c per share on par value. Quotation, 500 shares.

Correspondence Solicited. Telephone M 7343

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BUY Temiskaming Chambers Ferland Cobalt Lake Silver Leaf

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J. A. McILWAIN 94 VICTORIA ST. Member Standard Stock and Mining

Exchange. WATCH LA ROSE GORMALY, TILT & CO 32 ADELAIDE E.

o place you on their mailing list for weekly letter. Our advice to our clients is to buy LAROSE, CHOWN RESERVE, NOVA

SCOTIA, SILVER LEAF and TRETHE WEY." Write, wire or phone orders. W. T. CHAMBERS &'SON. 8 King Street East.

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2,000 B. C. A. Coal 2,000 Diamond Coal 20 Shares Ontario Cement 20 Shares Home Bank. J. E. CARTER, Investment Broker, Guelph, Ont,

not only of Cobalt but of its surround-ing territory and believes that many mining camps will in the future be

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terday and