Of all the financial institutions of Canada receiving money on deposit, only three have a paid-up Capital as great as that of the Canada Permanent Mortgage Corporation, Toronto Street, Toronto.

A deposit account with this exceptionally strong institution may be opened with one dollar. Interest allowed at three and one-half per cent. per annum, compounded half-yearly.

PRICES MOVED UPWARD BY CONCERTED FORCES

Local Stocks Share in the Rally Brought About on the New York Market

World Office,
Friday Evening, Oct. 16.

Convenient with an upward movement at New York the local market showed distinctly strength in some departments to-day. Conservative opinions class the rally as displaying a good deal of artificiality and are doubtful of a continuance of some stocks at to-day's level. Coal made the biggest advance with practically a 2 point rise from Wednesday's close. The shorts at Boston were again charged with helping to secure the advance, but the absolute disregard of any covering process when the price was at 60, is against the reasoning. The price advanced in rapid succession this morning from 64½ to 69, declined to 66 and closed at 68. C.P.R., Twin City, Richelieu and Toronto Rails were the only others to show any particular strength. The rally in C.P.R. was directed at New York and an advance of 2½ points was scored. Twin City was also forced upon the Wall Street market on buying, attributed to Toronto. Both of these issues, following closely to the prices made at the American centre, closed at the best prices of the day. With these exceptions the market otherwise was tame and some lower prices were made. General Electric sold early at 149½, and closed with several quotations at 149. The navigations held weak, with St. Lawrence selling at 110, Northern at 109 and Niagara at 110. Richelieu improved a couple of points, said to be due to the declaration of the regular half yearly dividend. With the exception of Dominion Bank, shares were easier. Ontario sold at 128; Commerce 155½ and Imperial at 220.

* * *

Bidding was livelier at Montreal to-day in consonance with other centres and advances were very general thru the list. C. P.R., Twin City, Coal, Power and Richelieu were the stocks on which force centred and the rallies held steady to the close. On the afternoon board a quotation of Commerce was made at 152, or 1½ lower than the Toronto price.

* * *

At Boston to-day Dominion Coal closed bid 68¼, offered 68½ and Dominion Steel bid 9, asked 9¼.

* * *

Forget's London cable to-day quotes Grand Trunk shares as follows: Firsts, 30⅝, seconds 97½, thirds 46⅞.

* * *

Since last Friday New York banks have gained $2,181,000 from the sub-treasury.

* * *

Montreal Financial papers in the separation of Dominion Coal and Dominion Steel Companies have been signed, and it is expected that the dividend on Coal will be announced next week.

* * *

It is rumored that Harland and Wolff, the big Belfast shipbuilders, have signed a contract to take all the iron and steel they require from the United States Steel Co. The contract, it is estimated, will amount to 150,000 tons yearly.

* * *

Report of committee of American Ice shows marked improvement in company's position and two thirds reduction of floating debt.

* * *

London settlement passed over without hitch of any kind.

* * *

Forty-two roads for first week of October show average gross increase 8.25 per cent.

* * *

Fair demand for stocks in loan crowd.

* * *

Reading second preferred dividend is not specifically declared semi-annual.

* * *

Detroit Southern will make substantial savings and enlarge facilities from its arrangement with Mexican Central.

* * *

Threatened strike of Manhattan motormen.

* * *

Banks gained from sub-treasury since Friday, $1,540,000.

* * *

Russo-Japanese affair looks more peaceful.

* * *

Growing inquiry for bonds for investment.

* * *

Sub-treasury statement shows banks gained $2,181,000 since Friday. It is more than likely that the banks have lost this amount on the net movement to interior.—McIntyre & Marshall.

* * *

Joseph says: There is a much improved professional feeling, and a general rise under the lead of the railroads is confidently looked for. The news from London to-day that Harland and Wolff of Belfast have signed contracts for 150,000 tons of steel per year to be taken from the United States Steel Company will exercise a beneficial effect on steel stocks and the industrials generally.

* * *

London special says The Daily Chronicle in its financial article to-day states that stock exchange settlement proved disastrous for one of the largest stock brokerage firms, whose losses are estimated at $5,000,000, and that the failure was only prevented by sort of forced liquidation of its affairs, so huge and complicated that the city did not dare allow the firm to fail openly. It is said that the firm will be wound up and disappear. It is also reported that several important firms were compelled practically to wind up or have been assisted by banks and financiers to the tune of many millions. According to The Standard all the stocks affected were of a highly speculative character and they have now passed into stronger hands.

* * *

New York, Oct. 16.—Seats on the stock exchange continue to decline. A sale of a membership at $51,000 was reported today, as against $52,000 last week. A year ago memberships were held at over $60,000.

* * *

London, Oct. 16.—Now that the account has passed without the anticipated failures operators on the stock exchange are in a distinctly cheerful mood. Prices, led by consols, are growing firmer in all directions. The leading South African magnates have come to the support of Kaffirs and are promoting a syndicate, with a capital of $10,000,000 for that purpose. Berlin and Paris houses are interested in the syndicate.

* * *

New York, Oct. 16.—There is official authority for the statement that the common stock of Smelting Refining Company will be placed on a four or five per cent. dividend basis at the next dividend meeting of the board, which takes place in December.

* * *

Prominent director of Amalgamated Copper Company says "Our company is earning more than twice the dividend it is paying and its financial condition was never better. If decision which is about to be handed down in Montana courts is against us, Amalgamated Copper will not go below $1, and if decision is in our favor Amalgamated will be very poor stock to be short of. There is, however, very limited public interest in stock market at present time."—Town Topics.

* * *

Boston, Oct. 16.—The feature during the morning in Boston was the sharp rally in Dominion Coal and during the afternoon the market became very strong all round the room. Stocks closed near top prices. Dominion Coal sold at 64½, jumped sharply to 70, reacted to 66 and closed at 68¼. Dominion Steel was steady all day at 8¾ to 9¼, closing at 9.

* * *

It is evident that the floating short interest has been considerably reduced by the day's operations and the chief question of moment now is how much of a short interest remains. There is nothing in the situation to encourage the hope that public confidence has been sufficiently restored to permit of its supporting any attempt to inaugurate a bull movement at this time. Underlying conditions remain the same and the large mass of undigested securities are still in the hands of the original underwriters. The railroads are large borrowers of money and have suspended all improvements because of their inability to finance improvements, which have already been accomplished. There has been no betterment in the iron and steel trade or in the Copper trade and general business is far from buoyant. We believe there is room for a further advance on the shorts, but think the movement is unlikely to extend beyond the confines of a bear scare.—Charles Head & Co.

Local Bank Clearings.

The clearings of the banks in Toronto for this week (five days), with comparisons, are as follows:

Total this week	$12,740,354
Last week	15,547,915
This week last year	14,532,929
Same week, 1901	11,052,816

Weekly Failures.

Dun's Mercantile Agency reports the number of failures in the Dominion during the past week, in provinces, as compared with those of previous weeks, as follows:

	Ont.	Que.	N. S.	N. B.	P.E.I.	Man.	B. C.	Total.	100
Oct. 15	6	9	4	..	1	..	1	21	17
Oct. 8	6	2	..	..	..	2	1	12	10
Oct. 1	3	2	1	..	..	1	1	10	21
Sept. 24	7	8	..	..	..	2	1	19	24
Sept. 17	6	8	1	..	..	3	1	18	25
Sept. 10	6	7	3	1	..	..	1	17	19
Sept. 3	6	8	2	..	1	1	1	19	15

Dominion Bank Clearings.

The aggregate bank clearings in the Dominion for the past week, with the usual comparisons, are as follows:

	1903. Oct. 15.	1902. Oct. 8.	1902. Oct. 17.
Montreal	$20,427,107	$23,374,185	$22,427,107
Toronto	12,749,054	15,547,915	14,532,929
Winnipeg	5,097,801	4,142,102	[illegible]
Halifax	1,683,723	1,927,891	1,310,485
Quebec	1,321,990	2,089,853	1,256,084
Ottawa	1,917,215	2,360,068	1,587,289
Hamilton	900,819	1,356,562	844,148
St. John	902,749	1,051,433	664,207
Vancouver	1,148,780	1,531,320	1,002,042
Victoria	843,688	.....	561,987
London	711,997	989,590	658,928

Railway Earnings.

	Earnings.	Increase.
M., K. & T., Aug., gross	$ [illegible]	$ 4,422
do., net	[illegible]	$122,237
Mo. Pac., Aug., gross	[illegible]	700,000
do., net	1,475,000	295,000
Det. United, Sept, net	[illegible]	8,258

M., K. & T. statement, Aug., gross earnings increased only $4422, and net earnings decreased $122,237, because of an increase in operating expenses of $127,000. As fixed charges for month increased $5800, the surplus for the month shows a decrease of $127,000.

Sao Paulo earnings for September, compared with a year ago, were:

	1903.	1902.
Gross earnings	$123,000 00	$102,999 25
Operating expenses	32,000 00	32,872 63
Net income	$94,000 00	$70,087 72

The net income from Jan. 1 is $697,200.

The Outlook

furnished by J. L. Mitchell & Co., 75 Yonge-street, Telephones: Main 458, 4926. The rally in the market was doubtless due to the oversold condition of a number of the leading stocks. We would take profits to day and resume the short position. Orders executed for stocks, grain and cotton in a legitimate commission house. One-eighth brokerage on stocks.

On Wall Street.

McIntyre & Marshall wired J. G. Beaty, King Edward Hotel, at the close of the market to-day:

The long expected turn in the market for the better came to-day and as usual when it was least expected.

While the general covering of shorts furnished the principal buying power, there was large buying by commission houses and London took about 40,000 shares on balance, and Boston houses were credited with buying about 50,000 shares of Copper, and the brokers who usually get credit for trading for the Morgan and Standard Oil people were also steady and large buyers from the time the market turned, shortly after noon, up to the close.

The shorts in the room began to cover soon as this buying appeared, and as the market advanced buying orders began to come in from commission houses and their rapidity and volume increased as the market continued to go up.

This showed that hundreds of small traders who follow the tape throughout the financial district, had only been waiting for the market to show some strength and sign of returning confidence before buying. There was, of course, a great deal of selling on the rise, but it seemed scattered for the most part.

The great activity was in Amalgamated Copper, Atchison, Erie, Union Pacific, Steel common and preferred, and Reading, all the business was well distributed thru out the list, footing up over 525,000 shares to 2 p.m., with the total 750,000 for the day.

There were no important news developments. The market simply turned when the general buying movement developed.

Thus, as we have previously explained, had been held in check mainly on lack of confidence and generally distrust, especially over the stability of the industrial quarter of the market.

Fundamental conditions have continued sound all thru the depression, but until the generality of traders have become satisfied that liquidation had been completed and that there was nothing really very bad hanging over the market, buyers were scarce and could not be induced to take hold.

The market had been so well sold out, as well as heavily oversold that when the buying movement started it was certain to have produced just such a sharp advance, as was witnessed this afternoon, while a good part of the short interest has been covered, a very heavy line still remains unprotected, and if there is any response from outsiders to to-day's rally, we would not be surprised to see a material further improvement in prices established thruout the list.

The bears have continued their campaign for so long a time that it would not be possible for the short interest to be covered in one or two days trading and the generality of operators among the various commission houses to get back the stocks which they have been throwing over for the past several months.

It is perhaps significant that the active buying by Standard Oil brokers developed with the return of Mr. J. D. Rockefeller to the city this morning, after an absence of over six months.

Unfavorable technical speculative market conditions have been the principal cause of prolonged depression, and with these corrected there is no reason whatever why the market should not have a very good recovery as time money is 4¾ over the year.

Toronto Stocks.

	Oct. 13. Last Quo. Ask.	Bid.	Oct. 16. Last Quo. Ask.	Bid.
Monireal	...	248	...	...
Ontario	128	127½	...	127¼
Toronto	228	...	228	...
Merchants	...	...	...	...
Commerce	154	...	...	155½
Imperial	228	...	228	...
Dominion	219	...	227	221
Standard	250	...	250	...
Hamilton	216	...	217	...
Nova Scotia	...	...	...	...
Ottawa	220	...	220	...
Traders'	...	132	...	132
Royal	...	...	...	...
M. S. M., com.	...	...	...	...
Molsons	116	114	115½	113½
Soo, pref., xd	55	53	54¾	52¾
do., com., xd	...	...	...	...
Union Life	150	...	...	150
do., pref.	...	...	...	...
Brit. America	...	...	92	...
West. Assurance	95	...	95	88
Imperial Life	...	149	...	149
National Trust	140	...	140	...
Tor. Gen. Trusts	...	160	...	160
Can. Gen. xd	200	...	208	...
Ont. & Qu'Appelle	...	94	...	94
Canada Life	...	...	...	...
Chs. S. W.L., pref.	98	...	...	98
do., new	...	...	...	...
do., com.	...	...	...	...
C. P. R.	117½	117¼	120⅝	120⅛
Ter. Elec. Light	133	...	133	...
do., pref.	...	...	...	...
Can. Gen. Elec	150	...	145	...
do., pref	...	...	...	104
London Electric	106	...	106	...
Com. Cable	149	...	...	150
Dom. Tel., xd	...	...	...	...
Bell Tel., xd	150	...	...	...
Richelieu	71	68½	...	72
Niagara Nav.	115	...	...	110⅞
Northern Nav	117	...	...	108½
St. Law. Nav	...	...	117	...
Toronto Railway	92	...	93½	91½
Twin City	81½	81	82⅝	82½
Winnipeg Railway	...	...	195	...
Sao Paulo	81	78	80	78
Luxfer Prism	...	...	...	...
Carter Crume, pf.	...	...	...	...
Penman Xlrs. pf.	...	...	...	...
W. A. Rogers, pf.	...	...	...	...
Packers (A), pf.	...	...	...	...
do (B), pf.	...	...	...	...
Dom. Steel, com	8½	7	...	8½
do., pref.	...	...	...	...
do., bonds	...	...	61	...
Dom. Coal, com	62	60	68	70
N. S. Steel, com	...	97	...	90
do., bonds	...	108	110	108
Canadian Salt	...	117	...	117
Lake Superior, com	...	...	...	...
War Eagle	...	...	...	...
Republic	...	...	...	...
Payne	...	...	...	...
Cariboo (McK.)	...	...	...	...
Virtue	...	...	...	...
Nor Star	...	...	...	...
Crow's Nest Coal	550	...	...	550
Brit. Canadian	...	65	...	65
Canada Landed	105	100	105	100
Canada Perm.	...	119	...	119
Can. S. & L.	...	119	...	119
Central Can. Loan	...	150	...	150
Dom. S. & I.	...	70	...	70
Hamilton Prov.	...	119	...	119
Huron & Erie	...	178	...	178
do., new	...	...	...	...
Imperial L. & I.	...	...	...	...
London & L.	...	115	...	119
London & Canada	...	...	...	...
Manitoba Loan	...	80	...	80
Toronto Mort.	...	85	...	85
London Loan	120	...	120	...
Ontario L. & D.	...	121	...	122½
Real Estate	...	...	...	...
Toronto S. & L.	...	128	...	128
Cable, coup. bonds	...	...	...	...
Cable, reg. bonds	...	...	...	...

Morning sales: Ontario, 15 at 128; Commerce, 15 at 154; Imperial, 2 at 221, 10 at 220; Dominion, 36 at 219½, 120, 50 at 220; Cable, 100 at 150; Can. Gen. Electric, 10 at 143½; Niagara, 30, 60 at 110; Northern Navigation, 8 at 110, 25 at 109; Sao Paulo, 10 at 78½, 4 at 79½, 60 at 79, 40 at 79½; Toronto Ry., 210 at 118¾, 150 at 118, 150 at 118⅜, 300 at 118¼, 100 at 118⅜, 25 at 118¼, 225 at 118⅜, 200 at 118½; R. & O., 50 at 71, 50 at 70½, 25 at 71, 50 at 70½, 10 at 71, 25 at 71¼; Twin City, 125 at 81½, 75 at 81¾, 25 at 81½, 25 at 81⅜, 25 at 81½, 105 at 81¾, 100 at 81¼, 25 at 81¾, 10 at 82; St. Lawrence, 10 at 110; Steel, 150 at 64½, 15 at 65, 25 at 68, 50 at 69, 325 at 67, 725 at 66½, 75, 25 at 66; Toronto Railway, 10 at 91, 25 at 90⅞, 50, 25 at 90⅝.

Afternoon sales: General Electric, 50 at 140; Niagara, 40 at 110; Northern Navigation, 82 at 109, 10 at 109½; Traders', 9 at 132; Twin City, 25 at 82⅝, 60 at 83, 50 at 83⅛, 75 at 83½; C.P.R., 50, 50, 100, 25, 25 at 119⅝, 50 at 119⅞, 75 at 120, 75 at 120½, 100 at 120⅝, 100 at 120½; Commerce, 20 at 153½; St. Lawrence, 18½ at 110; Sao Paulo, 15 at 79½, 25 at 80; Steel, 125 at 9; Coal, 8 at 68½, 200 at 68¾, 50 at 68¼, 100 at 68½, 10 at 68½, 50 at 68.

Price of Silver.

Bar silver in London, 28¼d per ounce.
Bar silver in New York, 60⅝c per ounce.
Mexican dollars, 46½c.

Money Markets.

The Bank of England discount rate is 4 per cent. Money, 1½ to 2 per cent. The rate of discount in the open market for short bills, 2⅝ to 2½ per cent.; three months' bills, 3 9-16 to 3⅜ per cent. New York call money, 1¾ to 2¼ per cent.; last loan, 2 per cent. Call money in Toronto, 5 to 6 per cent.

Foreign Exchange.

Messrs. Glazebrook & Becher, exchange brokers, Traders' Bank Building (Tel. 1001), to-day report closing exchange rates as follows:

Between Banks	Buyers	Sellers	Counter
N.Y. Funds	par	par	1-8 to 1-4
Mon'l Funds	par	par	1-8 to 1-4
60 days sight	8 1-2	8 9-16	8 13-16 to 8 15-16
Demand sig.	9 1-4	9 5-16	9 9-16 to 9 11-16
Cable Trans.	9 3-8	9 7-16	9 11-16 to 9 13-16

—Rates in New York—

	Posted.	Actual.
Sterling, 60 days	4.83	4.82⅞ to ....
Sterling, demand	4.86¼	4.85⅞ to ....

Montreal Stocks.

Montreal, Oct. 16.—Closing quotations to-day:

	Ask.	Bid.
C. P. R.	120¾	120¼
Toledo	29	17½
Toronto Railway	92¼	91
Montreal Railway	199	197½
Detroit Railway	58½	58
Halifax Railway	...	80½
Twin City	84	82⅝
Dominion Steel	10	8⅝
do. pref.	...	...
Richelieu	73	72½
Bell Telephone	...	...
Cable	70⅝	70
Nova Scotia	...	...
Ogilvie pref.	...	...
Montreal Telegraph	...	...
Montreal L., H. & P.	68	67⅝
Dominion Coal	69¼	68½
B. C. Packers (A)	...	...
Montreal Cotton	...	40
Colored Cotton	...	32
Dominion Cotton	...	20
Merchants' Cotton	...	...
Bank of Toronto	...	...
Commerce	...	...
Hochelaga	...	...
Merchants' Bank	...	...
Dominion Steel bonds	...	...
Montreal Railway bonds	...	...
Montreal Bank	...	...
Northwest Land	...	...
Molsons Bank	...	...
Ontario Bank	...	...
Royal Bank	...	...
Lake Superior	...	...
Lake of the Woods	...	...
Quebec	...	...
War Eagle	...	...
Imperial	...	...
Nova Scotia	...	...
Laurentide Pulp	...	...

THE DOMINION BANK

Notice is hereby given that a dividend of 2½ per cent. upon the Capital Stock of this institution has been declared for the current quarter, being at the rate of 10 per cent. per annum, and that the same will be payable at the banking house in this city on and after Monday, the second day of November next.

The transfer books will be closed from the 21st to the 31st October next, both days inclusive.

By order of the board,

T. G. BROUGH,
General Manager.

Toronto, September 26, 1903. 246

Union	...	...	...	...
M. S. M.	...	...	...	...
do., pref.	...	...	...	...

Morning sales: C. P. R., 50 at 64¼, 25 at 64½, 25 at 65, 50 at 67½, 50 at 68, 175 at 69, 125 at 70, 25 at 69, 25 at 69½, 175 at 67½; Nova Scotia Steel, 25 at 70, 25 at 70½; Twin City, 25 at 81¼, 25 at 81½, 125 at 82, 50 at 81¾, 100 at 82, 12 at 82¾, 3 at 83, 75 at 82, 75 at 82¼, 50 at 82, 50 at 82⅝; Toronto Railway, 40 at 90⅝, 50 at 91; Bell Telephone, 5 at 140; Montreal Railway, xd., xr., 67 at 195; Dominion Coal pref., 38 at 106½; Merchants' Bank, 24 at 150½; Bank of Commerce, 15 at 152; Bank of Montreal, 4 at 247, 10 at 246¼; Dominion Steel, 150 at 8; Canadian Pacific, 25 at 118, 100 at 118⅛, 25 at 118½, 25 at 118½, 25 at 118¼, 10 at 119; Montreal Power, 50 at 67½, 100 at 67, 10 at 67½, 25 at 66⅞, 25 at 66½, 50 at 66¼, 6 at 67, 50 at 66, 1 at 67, 125 at 66, 10 at 66¼, 25 at 66¼, 50 at 66½, 25 at 66½, 50 at 67, 50 at 67¼, 50 at 67½; Richelieu & Ontario, 25 at 70½, 75 at 70⅝, 50 at 71, 125 at 70⅝, 25 at 70, 50 at 70⅝, 25 at 71, 25 at 70⅝, 50 at 71, 25 at 71½, 10 at 71¾, 50 at 72; Detroit Railway, 25 at 57, 1 at 58, 50 at 57¼, 10 at 57, 50 at 57¼.

Afternoon sales: C.P.R., 200 at 119⅝, 225 at 120, 25 at 120¼, 400 at 120⅛; Montreal Power, 75 at 68, 25 at 67⅞, 175 at 68, 25 at 67⅞, 67 at 68, 25 at 67½, 22 at 68; Richelieu, 50 at 72, 10 at 72, 25 at 73, 25 at 72½; Twin City, 75 at 83, 125 at 83¼, 25 at 82½, 7 at 85, 10 at 83¼, 50 at 83⅝, 50 at 84, 25 at 84¼, 50 at 84, 50 at 83¾; Steel, 100 at 9, 75 at 8¾; Coal, 50 at 68⅝, 50 at 68½; Detroit Railway, 50 at 56½, 25 at 58; N. S. Steel, 25 at 70⅝, 25 at 70¼; Montreal Railway, 100 at 199; Bell Telephone, 50 at 142; Montreal Railway (new), 22 at 195; Toledo, 25 at 17½; Merchants', 8 at 150¼; Montreal, 10 at 248; Commerce, 20 at 152; Montreal Railway bonds, $1000 at 104.

London Stocks.

	Oct. 15. Last.	Quo.	Oct. 16. Last.	Quo.
Consols, money	88⅝	...	88⅝	...
Consols, account	88⅝	...	88⅝	...
Atchison	67⅞	...	66½	...
do. pref.	86⅝	...	90½	...
Anaconda	3⅛	...	3⅛	...
Chesapeake & Ohio	30¼	...	29¾	...
Baltimore & Ohio	75½	...	75½	...
St. Paul	139½	...	139¾	...
D. R. G.	19⅝	...	19⅞	...
do. pref.	68	...	69	...
Chicago, Gt. Western	15	...	15	...
C. P. R.	121	...	122	...
Erie	27⅞	...	28	...
do. 1st pref.	67⅞	...	68	...
do. 2nd pref.	60½	...	60	...
Illinois Central	132½	...	133½	...
Louisville & Nashville	100	...	100¼	...
Kansas & Texas	17	...	17	...
New York Central	119½	...	119½	...
Norfolk & Western	38½	...	37½	...
do. pref.	90	...	89	...
Ontario & Western	20¾	...	20¾	...
Pennsylvania	60⅞	...	60⅞	...
Southern Pacific	40⅝	...	41⅝	...
Southern Railway	17⅞	...	17⅞	...
do. pref.	73½	...	73	...
United States Steel	33⅝	...	33¼	...
do. pref.	88¼	...	88⅝	...
Union Pacific	71½	...	71⅝	...
do. pref.	87	...	87	...
Wabash	18	...	17½	...
do. pref.	30	...	30	...
Reading	23½	...	22⅝	...
do. 1st pref.	38	...	39	...
do. 2nd pref.	31	...	33	...

*Ex-dividend.

New York Stocks.

J. G. Beaty, King Edward Hotel, reports the following fluctuations in New York stocks to-day:

	Open.	High.	Low.	Close.
B. & O.	73¼	75⅝	72⅝	75¼
Can. Southern	...	...	...	...
C. C. C.	70	71⅝	70	71⅝
C. & A.	24⅝	26⅞	24⅝	26
C. G. W.	14½	15⅝	14½	15⅝
Duluth	...	...	...	...
do., pref.	...	...	...	...
Erie	27¼	28¼	27¼	28¼
do. 1st pref.	66½	67	66	67
do. 2nd pref.	48⅝	49	48	49
Illinois Central	129	131	129	131
L. N.	155½	158¼	155½	158¼
N. Y. C.	115⅝	117½	115⅝	117½
R. I.	24	25⅝	23⅝	25⅝
do. pref., xd., 1 per cent.	58	58⅝	58	58⅝
Atchison	64½	66⅝	64⅝	66⅝
do. pref.	87½	88¼	87½	88¼
C. P. R.	118¼	120⅞	118	120⅝
Col. Southern	12	12⅝	12	12⅝
do. 2nds	19¼	...	...	...
Denver pref.	67½	68	67	68
K. & T.	16	17¼	16	17¼
do. pref.	34	35¼	34	35¼
L. & N.	97¼	99⅝	97¼	99⅝
Mex. Central	10⅛	10⅝	10	10⅝
Mexican National	...	...	...	...
Mo. Pacific	88¼	90⅝	88	90⅝
San Francisco	...	...	...	...
do. 2nds	44½	45¼	44½	45¼
S. S. Marie	52½	53	52½	53
do. pref.	44½	...	...	...
St. Paul	135⅝	138¼	135¼	138¼
Southern Pacific	40¼	42⅛	40¼	42⅛
Southern Ry.	17⅛	18½	17⅛	18½
do. pref.	71½	73½	71½	73½
S. L. & S. W.	12⅝	14	12⅝	14
do. pref.	32⅝	...	...	...
U. P.	69⅝	72	69½	71⅝
do., pref	...	...	...	...
Wabash	17⅛	18¼	17⅛	18¼
do. pref.	29⅛	30⅞	29⅛	30⅞
do. B bonds	52⅛	53⅝	52⅛	53¼
Wis. Central	15⅝	...	15⅝	15⅝
do. pref.	...	...	...	...
Texas Pacific	22⅝	23¼	22¼	22¼
C. & O.	28⅝	30⅛	28½	29¾
C. F. & I.	26½	29½	26½	29⅝
D. & H.	...	...	...	...
D. & R. G.	...	...	...	...
N. & W.	56¼	57	55¼	57
Hocking Valley	70	71	70	71
O. & W.	20¼	21¼	20	21¼
Reading	45⅝	47¼	45¼	47¼
do., 1st pref.	...	...	...	...
do., 2nd pref	...	...	...	...
Penn. Central	117½	119	116⅝	119
T. & L.	28	29½	27	29¼
A. C. O.	...	...	...	...
Amal. Copper	35¼	38⅝	34⅝	38⅝
Anaconda	100⅝	112	100¼	111⅝
B. R. T.	31	33¼	30⅝	33
Car Foundry	18⅝	20⅝	18⅝	20⅝
Consumers' Gas	171	174¼	171	174¼
Gen. Electric	143	147	143	147
Leather	6⅞	6⅝	6⅞	6⅝
do., pref	...	...	...	...
Lead	...	...	...	...
Locomotive	11¼	13¼	11	13¼
Manhattan	130⅞	132¼	130½	132
Metropolitan	103⅝	104⅝	103⅝	104⅝
North American	72⅝	...	...	...
Pacific Mail	19½	...	...	...
People's Gas	85⅞	92¼	86¼	92½
Republic Steel	7½	8	7½	8
Rubber	22¼	25	22¼	25
Sloss	38¼	40¼	36⅝	40¼
Smelters	13¼	14	13¼	14
U. S. Steel	58⅞	61⅞	58⅝	61⅝
do. pref.	81⅛	83⅞	81⅛	83⅞
Twin City	...	...	...	...
Nor. Securities	81	...	80¼	81
W. U.	2¼	...	2	...
Money	...	...	...	...

Sales to noon, 244,400; total, 765,100.

Standard Stock & Mining Exchange

	Oct. 13. Last Quo. Ask.	Bid.	Oct. 16. Last Quo. Ask.	Bid.
Black Tail	4	2	4	2
Brandon & G. C.	...	...	...	...
Can. G. F. S.	4½	3	4¼	3
Cariboo (McK.)	12	11	11	8½
Cariboo (Hyd)	75	...	75	...
Centre Star	22	20	23	20
California	...	...	...	...
Deer Trail Con.	2½	...	2½	...
Dom. Con.	2	...	2	...
Fairview Corp.	5	...	5	...
Giant	3	2	3	2
Golden Star	...	...	...	...
Granby Smelter	450	...	400	300
Iron Mask	6	...	6	...
Lone Pine	2	...	2	...
Morning Glory	3	...	3	...
Morrison (as.)	4	2	4	2
Mountain Lion	23	20	23	20
North Star	14	7	12	9
Olive	...	...	...	...
Payne	15	13	15	13
Rambler Cariboo	40	30	40	30
Republic	3	...	3	...
Sullivan	6	4	6	4
St. Eugene	48	40	48	40
Virtue	7	5	7	5
War Eagle	13	8½	11	8
White Bear	4½	...	4	3
Winnipeg (as.)	3½	...	3½	...
Wonderful	118½	118	121	120½
C. P. R.	...	...	...	...
Duluth, com.	...	...	...	...
do., pref	...	...	...	...
Soo Ry. com	55	53	53	52
do. pref.	116	114	...	...
Lake Sup., com	...	...	...	...
Toronto Ry.	92	...	...	...

Twin City	82	81	84	83
Crow's Nest Coal	350	280	350	290
Dom. Coal com	62	60	...	...
Dom. I. & S. com	8½	7	...	...
do., pref	...	...	...	...
N. S. Steel com	68	67	...	...
do., pref	...	...	...	...
Richelieu	71	68½	...	...
Tor. Elec. Light	133	...	...	...
Can. Gen. Elec	150	...	...	...

Sales: Canadian Pacific, 50, 40 at 120, 10 at 118; Balt. & Ohio, 20 at 74⅝, 20 at 74⅝, 40 at 75; U. S. Q., 10 at 66⅝; A. R. pref., 10 at 85; 10 at 85; Copper, 10 at 36; May corn, 5000 at 43½, 5000 at 43¾.

Price of Oil.

Pittsburg, Oct. 16.—Oil closed at $1.63.

Cotton Markets.

The fluctuations in cotton futures on the New York Cotton Exchange to-day were as follows:

	Open.	High.	Low.	Close.
October	9.42	9.55	9.42	9.53
December	9.59	9.72	9.59	9.71
January	9.63	9.72	9.63	9.71
March	9.68	9.78	9.67	9.76
May	9.74	9.81	9.70	9.81

Cotton spot closed steady, 10 points advance. Middling Uplands