permanent benefit to the common-wealth as a whole.

5. That it should be the endeavour of every industry to provide wages sufficient at least to enable the worker to live and to bring up his family in conditions of health and decency—(if it cannot do this it should be remodelled or abandoned)—and beyond this, every country and every enterprise should aim to co-operate with the worker in his effort to lift himself as far above that point as may be possible without endangering the sound and permanent progress of the community as a whole.

6. That the broadening of individual ownership through investment in commercial enterprise, in Government bonds, in ships, in stocks of registered companies and in property of all kinds should be facilitated and encouraged in every possible way.

7. That moderation should be cultivated on both sides so that neither Capital nor Labour shall be oppressed or discouraged, but both work together for the general bet-

terment.

Opportunities for the improvement of industrial society and conscious efforts to avail of them are constantly increasing nowadays and are a sign of progress and healthy life. It is important for every class that throughout this process extremes should be avoided, and that evolution and readjustment should be given every chance to ease the course. When differences ause conference and discussion will accomplish a great deal.

As I stated at the commencement of these papers this discussion has dealt mainly with one aspect of the industrial problem. No one is more aware than I am that there are others no less important.

May I conclude by saying that probably the most urgent need for general betterment lies in the extension of Education. A population that is individually and collectively well educated will continually create new opportunities for progress, and will at once seize upon these opportunities and rise rapidly to higher planes.

The problem of Free and Compulsory Education combined with efficient medical inspection and a more generous recognition and appreciation of the enormous importance of the community of the Teaching Profession should be faced before we go much further.

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