

The Mutual Life.

The magnitude of the business done by the great life insurance companies, is certainly one of the wonders of the nineteenth century. When it takes nine figures to express the new business done in a single year, the amount is practically beyond comprehension. The new risks assumed by the Mutual Life Insurance Co., of New York, in 1890, amounted to over \$160,000,000! This vast sum can only be imagined by comparison. Compare it with the revenue of the Dominion of Canada! It is several times larger than the annual customs revenue of our Dominion, which amounts to about \$25,600,000. It is nearly double the entire exports of the Dominion for 1890. And this is but the new business done by this company in a single year. When we come to total business in force, the figures are astounding; \$638,226,865 is the amount of insurance this company has in effect. It is useless to attempt to convey an idea of the vastness of this sum to the individual mind. Another notable feature of the Mutual Life, is the wonderful expansion of the business of the company, which has nearly doubled since 1884. Nations are used to speak of millions in matters concerning their revenue and expenditures, trade returns, etc., but the Mutual Life will soon at this rate have to talk in billions. The income of the company last year was about ten millions greater than the custom revenue of Canada. It paid out last year about \$17,000,000, and has paid to its policy holders, since the company was organized in 1843, the vast sum of \$301,655,147. These are astounding statements, and fit subject for profound thought. The business of the great commercial and industrial corporations of the world and even the financial and commercial statistics of nations, pale before the enormous business of the Mutual Life.

T. C. Livingstone, a veteran insurance man, is general manager for the company in Manitoba and the Territories, with headquarters at Winnipeg. The *Weekly Statement*, published at New York by the company which he represents, speaks of him as follows in its last issue: "T. C. Livingstone, the company's general manager for Northwest Canada, is a Canadian by birth, and by profession a Dominion land surveyor. His first insurance experience was as agent for the Royal Insurance company of Liverpool; then for several years he acted as inspector and adjuster for the Commercial Union Assurance Company of London, Eng. Subsequently he was offered the general agency for Canada of the National Life of the U. S. of A. Upon the retirement of the latter company from active business Mr. Livingstone gave his attention to the adjusting of losses in the United States and Canada for various British and Canadian companies, until 1886, when he was offered the general agency of the Mutual Life for western Canada. His large experience in insurance matters eminently qualifies him for his present position, which he has held to the entire satisfaction of the company."

Ald. Wilson has purchased the grocery stock of Jeffers & Co., Winnipeg, at 42½ cents on the dollar, and the book debts at ten cents.

The Winnipeg & Duluth railway has failed to get its land grant from the Minnesota Legislature and the completion of the road may be delayed thereby.

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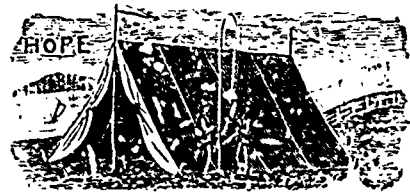
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