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32 St. Sulpice Street,

MONTREAL.

SELL IN CANADA,

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OF

WM PICKHARDT & KUTTROFF,

98 Liberty St., New York.

SOLE AGENTS OF

**Badische Anilin and Soda Fabrik,
GERMANY.**

The boiler and engine for the Kingston knitting mill has arrived, and will be placed in position immediately. One-half of the machinery is set up and ready for operations. The factory is to be opened about August 15th. There are about 160 hands employed in the Kingston cotton mill; over 8,000 yards of cotton is manufactured per day.

On the 23rd of June, B. Frank Bigelow, receiving teller of the National Bank of the Republic, at Washington, absconded, with an alleged shortage of \$25,000 in his accounts, and a reward of \$1,000 was offered for his capture. On Friday last he was arrested in Sarnia, and taken across the river to Port Huron, where he was placed in charge of Officer McDavitt, of Washington. He had virtually given himself up, declaring that he was tired of being hunted from place to place.

A trick of trade of the dry goods merchants of New York is given by the *Spectator* of that city. It is to soak certain kinds of goods in the river, and then advertise them as "damaged by fire." This causes a rush for cheap goods, and they are sold for higher prices than if they had never been damaged. For a knowledge of this trick the *Spectator* is indebted to a fire underwriter who used to be in the dry goods business, and confesses to have made use of this expedient frequently when trade was dull.

MARY MITCHELL, hotelkeeper, Guelph, Ont., has sold out the Mitchell House to John Dorn of Guelph for \$3,500; on the 14th July, a chattel mortgage of \$1,200 was satisfied, and a few small claims were garnished in the Division Court. There is a number of large creditors who are anxious to be paid. Mrs. Mitchell recently went to Manitoba on a visit, and sold out soon after her return. She is still in Guelph, residing with relatives, but it is supposed that she intends leaving for Manitoba. Should

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ST. PAUL STREET.

she attempt to do so, some of the creditors will no doubt insist upon a settlement of their claims prior to her departure.

PREPARATIONS are being made by the agricultural and Industrial Societies in different parts of the Dominion for the forthcoming annual exhibitions. Toronto has taken a leaf out of the book of Montreal's successful programme of outside attractions, and proposes this year to illustrate the mode of modern warfare by a torpedo explosion of a representative man-of-war vessel, on the lake opposite the Exhibition grounds. The Citizen's Committee of Montreal would do well to learn a lesson from the Queen City in early and judicious advertising of their show; the prizes to be given at the Montreal Exhibition amount to \$25,000.

The liabilities of Wm. Stewart & Co., the Guelph dry goods firm referred to in our last issue, are estimated at \$19,000, and the nominal assets at \$17,000, consisting of stock, book debts, and real estate. Mr. Stewart commenced business in Guelph in 1848, with a cash capital of about \$2,000; for many years he was in partnership with his brother-in-law, but the cost of living and the salaries proved too heavy for the decreasing business, and they dissolved about two years ago. Some six years since they removed into a new store, which they built on Windham st., some distance up town, and, it is stated, have been sinking money ever since. Mr. Stewart owns a dwelling, which is said to be mortgaged for its full value. At the meeting of creditors in Toronto last Friday, he offered 25c on the dollar, which is now being considered. Some of the Montreal houses, who, as stated last week, claim to have been unfairly treated, do not seem disposed to accept the offer, and talk in favor of winding up the business, or issuing writs against Mr. Stewart.

At a late meeting of those interested in the new iron industry at Moncton, N.B., it was decided to form a company, to be known as the "Moncton Forge Company," with a capital of \$100,000, divided into 1000 shares of \$100 each. The objects of the company include the business of puddling and the manufacture of all kinds of forgings for locomotive and other purposes; also the business of rolling iron, but this branch may not be undertaken at the outset. The company is not to start work with less than \$20,000 subscribed capital. About \$10,000 has been subscribed and paid, and there is little doubt that all the necessary stock will be obtained.

The electric light is becoming more and more a favorite illumination, and its recent introduction in the Victoria Park at London, Ont., and in other Canadian cities naturally suggests the enquiry as to what is being done towards illuminating our Mount Royal Park with the electric spark, about which we heard so much a short time ago. It will be remembered that two competing companies, one of which, it was understood, was composed of citizens or local capitalists, offered to light up the park for thirty days, free of charge, on condition that, if the experiment proved satisfactory, the Corporation would purchase the machine and give the city the benefit of it. So far as can be ascertained the offer was never properly accepted by the Council, and, from all appearances, notwithstanding the assembling this month of two important American Congresses in this city, and the Exhibition which follows next month, the only prospect of the park being lit up by electricity are the efforts of the agent for the New York Company to obtain permission to erect the poles and other appliances, as an advertisement.