

the by-law certified under the seal of the Company has been filed with the Secretary of State and published in the *Canada Gazette*.

Pipe lines
legislation
to apply.

5. The Company shall have all the powers, privileges and immunities conferred by, and be subject to all the 5 limitations, liabilities and provisions of any general legislation relating to pipe lines for the transmission and transportation of oil or natural or artificial gas or any products or by-products thereof which is enacted by Parliament.

Power to
construct
and operate
pipe lines.

6. The Company, subject to the provisions of any general 10 legislation relating to pipe lines for the transmission and transportation of oil or natural or artificial gas or any products or by-products thereof which is enacted by Parliament, may

(a) within or outside Canada construct, purchase, lease or otherwise acquire and hold, develop, operate, 15 maintain, control, lease, mortgage, hypothecate, create liens or other security upon, sell, convey, or otherwise dispose of and turn to account any and all inter-provincial, extra-provincial and/or international pipe lines and all appurtenances relative thereto for the 20 gathering, transmitting, transporting, storing and delivering of any natural or artificial gas or oil or any products or by-products thereof or any of them, including pumping stations, terminals, storage tanks or reservoirs and all works relative thereto for use in 25 connection with the said pipe lines; and buy, or otherwise acquire, transmit, transport and sell, or otherwise dispose of and distribute natural and artificial gas and oil and any products or by-products thereof; and own, lease, sell, operate and maintain 30 aircraft and aerodromes for the purpose of its undertaking, together with the facilities required for the operation of such aircraft and aerodromes; and own, lease, operate and maintain interstation telephone, teletype and telegraph communication systems, and, 35 subject to the *Radio Act*, and any other statute relating to radio, own, lease, operate and maintain interstation radio communication facilities;

R.S., c. 233.

Power to
hold land.

(b) purchase, hold, lease, sell, improve, exchange or otherwise deal in real property or any interest and 40 rights therein legal or equitable or otherwise howsoever and deal with any portion of the lands and property so acquired, and may subdivide the same into building lots and generally lay the same out into lots, streets and building sites for residential 45 purposes or otherwise and may construct streets