

# AUSILIANS LEFT 15,000 DEAD AFTER DEFEAT BY RUSSIANS

Compiegne, on the left wing of the allies' forces, engaged the English troops yesterday. The English captured ten guns.

Still another statement, made authoritatively, says that the turning movement of the French left before the superior numbers of the German right wing continues. The communication further states that the French are slowly advancing in Lorraine, in the vicinity of the Vosges, and making progress in the vicinity of the Meuse.

The Kaiser is using every available soldier in the battle line on the right wing which is attacking the French left wing, but the rear of the German line into Belgium is now unguarded. It is asserted that two defeats of German forces at the extreme front have considerably weakened the German offensive.

## FOR DEFENCE OF BERLIN.

Several German army corps are known to have been assigned to the defence of Berlin against the Russians.

The conflict at Compiegne discloses that the Germans have pushed to within about 45 miles of Paris.

A report says that Turkey has declared war on Russia. St. Petersburg (Petrograd) despatches also state that Turkey is ready to war on Greece, and admits the mobilization of an army of 500,000.

## JAPAN SENDING 100,000 MEN?

DIRECT Copyrighted Cable to The Toronto World.

SHANGHAI, Sept. 2.—That Japan is loading fifty transports with 100,000 troops at Nagasaki, whose destination is Marseilles, is the report given by advices here today from Japanese ports. The Japanese consul here is reticent about discussing the subject.

## 15,000 AT LUNGKOW.

DIRECT Copyrighted Cable to The Toronto World.

PEKIN, Sept. 2.—Eighteen transports carrying between 10,000 and 15,000 Japanese troops are said to have reached Lungkow, a port 100 miles north of Tientsin. The claim is made that this is in violation of China's neutrality.

## BRITISH STEAMER CAPTURED.

Special to The Toronto World.

SAN FRANCISCO, Sept. 2.—Shipping circles have received a report that the German cruiser Leipzig has captured the British steamer Cetriana, off the coast of Mexico. The report says the Leipzig took off the Cetriana's entire supply of coal and provisions.

## REVOLTS IN AUSTRIA.

DIRECT Copyrighted Cable to The Toronto World.

AMSTERDAM, Sept. 2.—The newspapers of Antwerp report that revolts have broken out in several Austrian districts, and that several German army corps are guarding Berlin.

The outbreak of revolts in Austria may result from the defeat of the Austrian troops at the hands of the Russians. It was pointed out in a Central News cable despatch that Austria was staking her all on the victory over the czar's forces. A defeat, it was emphasized, would mean the disruption of the dual monarchy.

The fact that Berlin is being guarded by several army corps shows plainly that the Kaiser's government anticipated an advance of the Russians to the Teutons' capital.

## FIFTY JAPANESE IMPRISONED.

DIRECT Copyrighted Cable to The Toronto World.

TOKIO, Sept. 2.—A statement was issued by the foreign office today, saying that on the expiration of the Japanese ultimatum the German authorities imprisoned fifty Japanese on the ground that such action insured their protection. The Japanese charge d'affaires received permission to see the prisoners from the civil authorities, but the military officials turned him away.

It is also charged in the foreign office statement that the train on which the Japanese ambassador left Vienna was the object of a bombardment of stones thrown by the members of an Austrian mob.

## COLON AND ANCON IN U.S. CONTROL

Treaty Also Confers Other Valuable Rights in Panama Zone.

## GERMAN BARON UNDER ARREST

Von Horst Accused of Trying to Spread Seditious Irish.

## CROWN ATTORNEY WAS AMONG LEGAL SQUAD

One Hundred and Twelve Men Turned Out to First Osgoode Hall Drill.

## DEATH OF MRS. MARSH.

COBOURG, Sept. 2.—A former Campbellford resident, Mrs. H. E. Marsh, 68, of Roland, Man., was accidentally drowned near Minaki. She was the widow of Rev. H. E. Marsh, formerly an Ontario Methodist clergyman.

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## MAJOR BOND KILLED IN WAR.

LAJON, Sept. 2.—Major Bond of the Yorkshire Light Infantry, a brother of the mayor of Bath, has been killed in action. The mayor of Bath lost his nephew, the master Gedge, in the Amphion disaster.

## Aerial Bombardment Does Little Damage

Second Attempt on Antwerp Demonstrates Futility of This Method of Warfare—Bomb Only Killed Fish in Pond—Belgians Drove It Off With Rifle Shots.

### Special Direct Copyrighted Cable to The Toronto World.

LONDON, Sept. 2.—Charles Hodson, the Central News correspondent at Antwerp, has telegraphed that the second aerial bombardment of that city by a Zeppelin airship, early today, has only demonstrated the futility of that method of making war from a military standpoint. No damage of any serious importance was done.

Mr. Hodson continues: "I was wakened by the rattle of rifle shots from the neighboring roofs, the half light being interspersed with the loud roar of the exploding bombs let down from the airship. The marksmen on the roofs were endeavoring by every means in their power to hit the aerial visitor."

"It is estimated that about 15 bombs in all were dropped.

"The Belgian gunners claim that they hit the airship, and it is even reported that she dropped near Villers, just inside the German lines."

In a supplementary cable Mr. Hodson says: "Some of the bombs dropped by the Zeppelin cost the lives of a thousand fish, for they exploded in a famous fishing pool. The surface of the water was thick with the dead fish, which, apparently, were cheap in Antwerp today."

"From the report received by the authorities, seven persons were injured by the fragments of glass and other debris scattered about. One entire family in a house which was destroyed by a bomb was saved because, proceeding by the first Zeppelin visit, they were sleeping in the cellar."

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### Rattle of Rifle Shots.

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### All around Le Place Verte and from the roadway and from points of vantage.

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## FOUR HUNDRED MEN TO HOLD BERMUDA

That Many Will Be Selected at Camp to Join Regulars There.

### RUSH OF VOLUNTEERS

Nearly Thirty-Two Thousand Men Under Canvas at Valcartier.

### Canadian Press Despatch.

VALCARTIER CAMP, Que., Sept. 2.—To bring the Royal Canadian Regiment up to war strength 400 men will be selected from this camp and immediately sent to Halifax and then to Bermuda to join the regulars there, who up to a few days ago were stationed at different points in Canada. Orders were sent out today for men, and as a result over 2000 troops gathered at headquarters tonight. Their names were taken, and 400 of them will be called upon to report tomorrow. At the early morning parade of all regiments in camp officers requested those who wished to go to Bermuda to step out of the ranks. There was a great response. Many were ex-service men, anxious to join the regulars who, they think, will go to the front before the Zeppelin raiders.

The contingent from Canada. It is expected that after the R.C. regiments are recruited to war strength they will be sent to France, and a battalion will be taken from Valcartier to Bermuda to relieve them.

Thirty-two Thousand Present. There are 31,728 men under canvas here tonight, and about 1500 more are in the way. It is not probable that the strength of the mobilization camp will be over 33,500 when all the many units have arrived. About 500 detached today, they being 284 men of the Fort Garry Horse, 42 of the Kootenay Regiment, and a detachment of the Royal Canadian Garrison Artillery of Vancouver.

Approximately 4200 horse are in the remount department.

A board of examiners, composed of Lieut.-Col. Steele and Lieut.-Col. Mercer, has been appointed to conduct the weeding-out process of officers. There are about 1500 officers here, but only one officer to 25 men, and not more than 500 are needed for the contingent. This means that a great many will be unable to go unless they enter the ranks. There is already some readiness shown on the part of the many officers to take this step, so eager are they to go to the war. The board will select about 500 of the most efficient officers under battalion commanders and on account of the circumstances about the account of the weeding-out process of officers.

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### Rain Hammers Work.

Rain fell today from early morning until late tonight, greatly hampering organization work. It has been decided to conduct a general moving of units to different quarters on account of the reorganization of the camp into four brigades, but this was put off until tomorrow.

On Sunday afternoon at 3 o'clock Hon. Sam Hughes will review every unit in camp, and it will be the greatest body of troops ever assembled in Canada.

### ZEPPELIN FLEW OVER ANTWERP

Airship Dropped Bombs in Futile Effort to Wreck Wireless Station.

### Canadian Press Despatch.

LONDON, Sept. 2, 6.35 p.m.—According to an Antwerp despatch to The Evening News the Zeppelin airship which appeared over Antwerp just before 4 o'clock this morning circled over the southeasterly part of the city. The alarm was quickly given by the forts. The searchlights played on the airship, but rather ineffectively, because the Zeppelin had appeared just before dawn after a clear moonlight night. Shots were fired at it, and it is believed that the airship was hit.

At Deurne, two miles east of Antwerp, the Zeppelin apparently made efforts to reach the wireless installation. She dropped bombs and three houses were hit, four persons being wounded.

At Berchem, inside the inner fortifications, a bomb destroyed some telegraph wires over the streets.

At another point a bomb fell close to the railway lines, but did no damage.

### CANADA'S FIRE LOSS.

The Montreal Times estimates of Canada's fire loss during August amounted to \$2,021,379, compared with July loss of \$2,033,129 and \$3,034,775 for the corresponding period of last year. The following is the estimate for August losses:—

Fires exceeding \$10,000	\$1,527,000
Small fires	254,197
Estimated for unreported fires	240,182
<b>Total</b>	<b>\$2,021,379</b>

### Toronto-Boboyageon Week End

The Canadian Pacific week end train leaving Toronto 1.30 p.m. Saturdays only, for Boboyageon and intermediate stations will make its return trip to Toronto on Monday evening, September 7th. Labor Day, instead of Sunday evening as usual, leaving Boboyageon 8.00 p.m. The many patrons of this service will welcome such a re-arrangement enabling as it will, visitors to Kawartha Lakes resorts to spend Labor Day out of the city and trip to Toronto on Monday evening. Full information from Canadian Pacific Ticket Agents, City Office, corner King and Yonge Streets.

### 104,000 at Exhibition

The attendance at the Exhibition yesterday is officially given as 104,000, an increase of 2000 over children's day last year.

## What Stock-Watering and Speculation Have Done to North America

Again we come back to the financial situation in the United States because the lurid light that flames in that quarter is a beacon for our own guidance as well as a sign of what more or less prevails in Canada. As was pointed out in these columns yesterday, an unparalleled financial cyclone has struck the great republic, caused, they say, over there, by the European war. We do not say that the war caused this condition, but rather that it uncovered it. What is that condition? Two astounding things, but now admitted: First, what has happened there and also happened in Canada, viz., that billions of the profits of the American people, out of real-estate, manufacturing, in merchandising and especially in farming throughout the whole of the Mississippi Valley—and the Mississippi Valley has the most fertile land in the world and produces the greatest variety of high-class products—the savings of many people, accumulated in various ways, have gone into speculation in Wall Street and millions that it cost to support Wall Street every year: high wages and high living, trips to Europe, spending money like water, has characterized the men who operated in Wall Street; all these extravagances have been paid for out of the profits of business men and the products of the Mississippi Valley.

That money has gone, never to return, and it has not to be accounted for at the present time; except of course, in cases of those who had open accounts at the time the stock exchange closed and who thought they had big surpluses at their credit.

But even worse than this first loss, is what was pointed out in these columns yesterday: that the great bulk of the savings of the people in many of the insurance companies, and especially the great big ones, the savings on deposit in banks (excepting always the savings banks which are limited to investments on mortgage) and a lot of money in the trust companies and the money accumulated in various other loaning concerns, the great bulk of all this money, including the paid-up shares in the companies aforementioned, has been lent on the security of water-logged shares in the companies mentioned, and which today are not worth stocks that have been issued in the United States, and which today are not worth a quarter of their face value; and in these we include the shares of railways, many industrial, public service propositions, and other concerns into the securities of which water could be freely injected. These loaning concerns took these stocks as collateral. But more are now actually held because the borrowers have abandoned them, leaving them in the hands of the loaning companies and refusing any longer to pay interest!

These facts have been known to the management of the loaning concerns, they have feared to make confession to shareholders and depositors; newspapers and public men who knew of the facts were afraid to divulge the truth; instead, however, the managers who had made the loans and their friends in the financial and public press have been going about impugning the government not "to interfere with business," as they put it, by a public regulation; and above all, impugning the government and the interstate commerce commission, to put up railway rates so that the railway securities left on their hands, might be worked off on the so-called farmer who is growing crops and stock in the Mississippi Valley, or on the man who is making some kind of profit in business!

Before many days these conditions will have to be faced, and the facts will have to be made known. To our mind, there is nothing left but for the truth to come out, and as a consequence for a reevaluation of all these water-logged securities to take place and the loss distributed among the shareholders, depositors, and beneficiaries of the concerns who unfortunately lent their money on them! Congress and the president have been dreading every day to help in some way to put this load on the general public! Neither president, nor congress, nor newspapers have any justification for such action. Congress will have to let the reevaluation go on, no matter what the result may be and until that takes place, financial chaos must reign in the United States!

Nor can Wall Street ever be allowed to reopen, nor that it has closed, until it is put on a reasonable basis, limited to actual investments; not only that, congress must intervene and prohibit hereafter the use of trust funds in banks and other concerns from being loaned in the whirlpool of speculation that has centered in Wall Street now for many years. We have no desire to be alarmists and yet one has only to read the American papers and talk to Americans who are just to learn that what we say is substantially true.

Many of these things have taken place in Canada. We believe that over a billion dollars of money during the last few years, made up of profits on real estate, profits on manufacturing, profits on farming and merchandising, have gone largely into Wall Street in this country; and during this very year, millions and millions of good Canadian money has gone there, never to return. Yesterday a woman called at The World office who had put several thousands of dollars into railway shares in Wall Street and every cent is lost. Her money was in a bank in Toronto and a little account of a widowed friend of hers of a thousand dollars was borrowed and had after the first investment! Both of those accounts have been absolutely depleted; and what is true in this case, is true in thousands of other bank accounts in Canada. Men who were rich and thought themselves well off for the rest of their lives, in Toronto, Montreal, and other cities and towns, are today with hardly a dollar and are in debt because of speculation on the stock markets; and what is equally to be regretted, and what we would consider should be against the law of this country, is that the banks of Canada have made large use of the money entrusted to them in upholding this speculation! We have \$200,000,000 of accumulations in the Canadian banks on call loans in the States and in Canada, and what is true in the States is true here, namely, that this money cannot be got in at the present moment. This two hundred millions for the use of Canadian trade today would be an enormous aid to our people.

What they must do in the States, we will have to do in Canada; put a strict limit to stock speculation and put it in the bank act, that the savings of a Canadian people in banks are not to be put on call loans, except on very special conditions to be defined in the act. If that billion of dollars that we have poured into Wall Street within the past few years were back in our banks, and if the \$200,000,000 we have lent on call were back here, what a different country this would be in the present crisis! Of course it will be said that men must be allowed to do with their own money, leave it where it is; it is just as safe in any other bank for the government has guaranteed that deposit, at least to the extent of the note circulation of the bank; and all depositors are in the same boat and must sink or swim together."

And now for a moment let us come back to the more present situation here in Canada. It may be that parliament will have to again be convened in order to arrange for a better system of public financing. But, in the meantime, not for one moment should the minister of finance delay in ordering our banks to accept bank notes in their clearing house settlements. In the United States, the clearing houses have had to accept clearing house certificates, let alone bank notes, and into the situation of the last few days, the more we are convinced of the insolvency of the banks, the more we are convinced of the need of such a measure. As such bank notes have been made legal tender, and specific payments have been suspended, or by order of the government, our banks should arrange money withdrawn from other banks! How can this be done? One way by refusing to pay interest on such deposits. A bank in these times could well afford to say to anyone offering a withdrawal cheque it is just as safe in any other bank. We do not want your money, leave it where it is; it is just as safe in any other bank for the government has guaranteed that deposit, at least to the extent of the note circulation of the bank; and all depositors are in the same boat and must sink or swim together."

And parliament may have to meet to provide for a further issue of national notes, with or without additional gold reserve as circumstances warrant, and to create some kind of a national bank that will do rediscounting of securities and commercial paper for the chartered banks and for firms and companies who may have good securities to offer!

The situation today is the most momentous that ever came to Canada. If Britain goes down in this struggle we must go down; and German supremacy in Europe means that German supremacy will later on obtain in America; and that the Germans may come here before long in great hordes and seize our country, dispossess our people of their homes and farms and settle here to work, own, and hold what we now have. So threatening is the situation that no sacrifice on the part of banks or on the part of a country is too great to make if it maintains our holdings, our nationality and our flag.

WOMEN AID SOLDIERS.

CHATHAM, Ont., Sept. 2.—Patriotic societies of women are springing up all over the county for the purpose of raising money to care for the families of the men from this county who go to the front with the Canadian contingent. The latest one has been formed at Kent Bridge and others are in the course of formation. The women of Chatham have already collected over \$1000 for this purpose.

### HAMILTON HOTELS

NOTICE—AUTO TOURISTS To accommodate automobilists, we are serving Table d'Hôte dinner daily from 12.30 to 3 o'clock. Highest standard of cuisine and service.

### HOTEL ROYAL, Hamilton