

of economics. For this reason instead of being willing to drop our present monographs, I want to go further in the same direction.

As soon as ever the college dares consider a serious addition to the budget I want to propose the establishment here of an economic quarterly magazine, under such a title as The Canadian Economic and Political Quarterly. Such magazines exist at all great centres of economic teaching, - Harvard, Columbia, London, Paris, and at the German Universities. They supply an element of vital service to the life of the country, and they cannot be carried on on a purely commercial footing. Canada has nothing of this sort. The Queens and Dalhousie Reviews are literary and general, though greatly to be admired and envied in point of dignity and literary style. The Toronto University Monthly is used for home chat and for the ventilation of professors' quarrels.

It would be a pity if some one started such a review before McGill.

I am therefore submitting to those interested in taking up this matter when it can be considered a plan for such a magazine. I have obtained the necessary estimates of printer's costs, advertising and subscription receipts, commissions and incidental expenses. These documents I will place before the college in a separate form. I mention them here only for the sake of completeness in this report.

I wish to add that this is a personal report but that I have shown it to my colleagues and invited them to supplement it with any communications of their own in regard to any phase of the graduate work.

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