

*Export Development Act*

Here we have the Export Development Corporation using the taxpayers' money to help Inco to exert market dominance in lateritic nickels.

What is in it for Canada? That ought to be one of the primary concerns for the Export Development Corporation. What is the benefit to Canada? I do not mean the 4,000 man-years that will last as long as it takes to send down the equipment or the specialized personnel. They are Inco personnel who are already on salary. What they are doing is paying the wages of Inco personnel to go there and set up the operation.

What plan is there down the road for the nickel communities of this country? That is extremely important. It is not just the New Democratic Party that has raised these concerns. Every time we make a loan or insure an operation, whether it be in Chile, Guatemala, Indonesia or Santo Domingo, we have a vested interest in ensuring that the operation continues. In effect we are indicating support for the regime in power. If the people rise up and take over the operation, our Export De-

velopment Corporation pays the insurance. We are really in the position of committing ourselves to the regime in power, whether it be in Indonesia, Guatemala, Santo Domingo or Chile.

I do not often quote from the *Northern Miner*, the trade paper of the mining industry. However, I wish to quote from an editorial in their November 3, 1977 edition. If the bureaucrats want, they can look that up and see whether I am quoting correctly. I quote:

Although Guatemala and Indonesia cannot be charged with having precipitated the current situation, looking further down the road to the years when nickel markets improve, the reality is that there will be more nickel producers laying a claim to a share of the nickel market. And no amount of castigation of Inco's policies or motives will alter that fact. We sowed, so shall we reap.

**The Acting Speaker (Mr. Ethier):** Order, please. It being six o'clock, this House stands adjourned until 2 p.m. tomorrow.

At six o'clock the House adjourned, without question put, pursuant to Standing Order.

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