

Maritime Code

4. The report stage of Bill C-84, An Act to amend the Criminal Code in relation to the punishment for murder and other serious offences, shall be taken into consideration when the Orders of the Day are called on Tuesday, June 29, 1976;

5. Notices of amendments to be proposed at the report stage of the said bill shall be considered to be properly given if received no later than 12:00 noon on Tuesday, June 29, 1976; and

6. The Clerk shall be authorized to publish a supplementary notice paper before 3:00 p.m. on Tuesday, June 29, 1976 for the purposes of part 5 of this order.

Mr. Deputy Speaker: Does the House give consent to the President of the Privy Council to move the motion at the present time?

Mr. Baker (Grenville-Carleton): Mr. Speaker, there has been some discussion and I am glad the hon. gentleman characterized the discussion in the way he did. Speaking for myself, and I hope for others in that context, there is consent.

Mr. Knowles (Winnipeg North Centre): Mr. Speaker, it is correct that the details set out in the motion read by the minister have been discussed. We agree to them and are prepared to support the motion.

[Translation]

Mr. Léonel Beaudoin (Richmond): Mr. Speaker, we had discussions with the leaders of the government with regard to the business of the House, and we agreed with them. On the other hand, I should like to point out that it is a pity we could not get the unanimous consent of the House to get the day off after St. John the Baptist Day as we will this Friday, that is the day following Dominion Day. I regret having to point this out, but I do think we should see to it that this does not happen again in coming years.

An hon. Member: You'll have to convince the Progressive Conservatives.

[English]

Mr. Deputy Speaker: I do not note any objection so there would seem to be unanimous consent. Does the House wish to proceed by way of a motion or an order of the House? It might be simpler if the House considered the wording of the motion as a House order as accepted and implemented unanimously. Is it agreed and accepted unanimously that the terms of the motion as proposed by the House Leader be made an order of the House?

Some hon. Members: Agreed.

Mr. Deputy Speaker: By unanimous consent it is agreed and so ordered.

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MARITIME CODE ACT**MEASURES TO PROVIDE A MARITIME CODE FOR CANADA**

The House resumed consideration of the motion of Mr. Lang that Bill C-61, to provide a Maritime Code for Canada, to amend the Canada Shipping Act and other acts in consequence thereof and to enact other consequential or related provisions, be read the third time and do pass.

[Mr. Sharp.]

Mr. Jack Marshall (Humber-St. George's-St. Barbe): Mr. Speaker, in view of the fact that the remaining two minutes would only take away from the excellence of the remarks I wish to make, may I call it ten o'clock?

Mr. Deputy Speaker: Order, please. According to the order previously accepted the House will now revert to Presenting Reports from Standing and Special Committees.

ROUTINE PROCEEDINGS

[English]

JUSTICE AND LEGAL AFFAIRS

Eighteenth report of Standing Committee on Justice and Legal Affairs—Mr. MacGuigan.

PROCEEDINGS ON ADJOURNMENT MOTION

[English]

A motion to adjourn the House under Standing Order 40 deemed to have been moved.

FINANCE—PROPOSAL THAT CAPITAL GAINS TAX NOT APPLY TO SALE OF FAMILY FARM

Mr. William Knowles (Norfolk-Haldimand): Mr. Speaker, my remarks tonight on the capital gains tax on farm property are based on the questions I asked the Minister of Finance (Mr. Macdonald) on June 17 as recorded at page 14611 of *Hansard* of that date. The first question was:

Mr. Speaker, my question is for the Minister of Finance. It relates to the capital gains tax on family farm property. A family farm operator, during his lifetime, directs all his profit to the improvement of his farm and equipment. When the farm is sold upon his retirement, the proceeds become his sole private pension fund. It is therefore grossly unfair to use capital gains tax to seriously reduce this pension. Will the minister consider amending the Income Tax Act to permit a once-in-a-lifetime sale of a family farm without attracting capital gains tax?

● (2200)

The minister's reply was simply this:

Well, Mr. Speaker, there are certain provisions now with regard to family farms but I do not see at this time the opportunity to be able to expand those.

The second question was a supplementary and along a similar line. It was as follows:

Mr. Speaker, since the capital gains taxes collected on family farm property amount to only 10 per cent of the total collected on property generally, would the minister weigh the appraisal and accounting costs, plus the major irritant effect of this tax, against the net revenue derived and hopefully remove this unfair and unjust tax altogether?