gated from every angle. When I was satisfied that it was a proper project for me as a member of this Senate, as a business man, and a citizen of Canada, to take a financial interest in, I agreed to do so. Some six months later, in October, 1928, I took an interest in the Beauharnois Syndicate."

(18) On Page 930 of the Evidence appear these Questions and Answers:-

By the Chairman:

Q. That is not a correct statement, Senator, I suggest to you?—A. I suggest, Sir, that it is a correct statement.

Q. Then your evidence yesterday was wrong, because you bought from Sifton in May?—A. I did not appear in it until October. Mr. Ebbs was my representative in October, and I became active in it in October.

Q. Is that your explanation for that statement?—A. That is my explanation for that statement. I was in the syndicate—

Q. Why, of course, you were in the syndicate; here is your evidence? —A. The end of May, 1930, and not when I made the speech in the Senate.

Q. You say in your speech, distinctly that in October, 1928, you first took an interest in the Beauharnois Syndicate. Yesterday in your sworn testimony you admitted that you had purchased from Sifton in May, 1928?—A. That is correct.

Q. I suggest to you that your statement in the Senate was entirely wrong?—A. It may have been ambiguous, but it was not wrong. What I meant was I came into it in October through Mr. Ebbs. That is the first time I came into it.

Q. Just before you go on with that, Mr. White, I want to complete the question I was putting to the Senator a moment ago (To the witness). While you were making this ambiguous speech, as you call it now, in the Senate on the 20th May, 1931, of course, you were interested with Mr. Henry in the Sterling Industrial Corporation?—A. That is right.

In expressing concurrence with the above this Committee calls attention as well to the following considerations making some comment or expression of opinion thereon. The entire speech made by Senator McDougald in the Senate on 19th April, 1928, as taken from the Senate Debates is as follows:—

Hon. W. L. McDougald: Honourable gentlemen, I desire to make a statement on a question of privilege, and to give an absolute denial to certain newspaper implications reflecting on my honour and integrity, both as a member of this honourable body and as a private citizen.

The Toronto Globe of April 18, prints a despatch from its Ottawa correspondent, dealing with the bringing down of correspondence between the Canadian and United States Governments on the subject of the St. Lawrence waterways, in which it says, amongst other things:—

Hon. Senator McDougald is reputed to be connected with the Beauharnois Power Company, which recently obtained a charter from the Quebec Legislature for a gigantic development in the Quebec section of the St. Lawrence.

The report also contains a number of statements relative to the merits of private and public construction. I am concerned, however, only in giving an immediate, unequivocal and absolute denial to the implication of the Globe despatch that I am connected with the Beauharnois Power Company. I want to say here, and to say it with emphasis, that I do not own a dollar's worth of stock in this enterprise, and have no interest in or association with that company in any way, shape or form.