

EXCHANGE OF NOTES BETWEEN THE GOVERNMENT OF CANADA
AND THE GOVERNMENT OF THE UNITED STATES OF AMERICA
AMENDING THE AGREEMENT ON THE DISPOSAL OF EXCESS
U.S. PROPERTY IN CANADA SIGNED SEPTEMBER 1, 1961⁽¹⁾

I

*The Secretary of State for External Affairs of Canada to the Ambassador
of the United States of America*

Ottawa, December 21, 1983

URT-315

Excellency,

I have the honour to refer to the Exchange of Notes of August 28 and September 1, 1961 constituting an Agreement between Canada and the United States of America concerning the disposal of excess United States property in Canada, and to recent discussions between officials of our two governments concerning the amendment of paragraph 3 (i) of the Canadian Note No. 140 of August 28, 1961.

Accordingly, I have the honour to propose that paragraph 3 (i) in the Canadian Note of August 28, 1961, be deleted and be replaced by the following wording:

“(i) The manner of accounting for the receipts from sales shall be as follows: CADC shall retain and be accountable to the Canadian Government for that amount of the receipts collected on behalf of the Canadian Government as duties and taxes and the amount equal to the remainder of the receipts, less

- (a) appropriate deductions for direct sales expenses, and
- (b) a percentage, equal to the percentage retained by the Corporation on sales on behalf of the Canadian Government, of the remainder after the above deduction, to cover costs of administration,

shall be paid to the Treasurer of the United States of America through the appropriate United States reporting agency as proceeds to the United States from sales of property hereunder. CADC will provide advance notification of the percentage referred to in sub-paragraph (b) above to the appropriate United States Government agencies on an annual basis.”

⁽¹⁾ Treaty Series 1961 No. 7