## ITO-YOKADO CO., LTD.

| Address: 4-1-4, Shiba-Koen, Minato-ku, Tokyo 105, Japan<br>Tel: 03-459-2111<br>Telex: J23841 YORK SHOP |                       |
|--|-----------------------|
| ANNUAL TURNOVER<br>(Period ending February 1988)   | 1 055 005 million yen |
| TOTAL NUMBER OF STORES   | 131                   |
| LOCATION OF STORES   | Eastern Japan         |
| AVERAGE ANNUAL SALES PER STORE   | 8 053 million yen     |
| PROPORTION OF FOOD SALES   | 32%                   |
| TOTAL FLOOR SPACE  | 970 000 square metres |
| TOTAL NUMBER OF EMPLOYEES  | 12 342                |
| YEAR ESTABLISHED   | 1913                  |

Ito-Yokado is the second largest superstore/supermarket chain in Japan, and like Daiei, is a retail conglomerate which includes several other affiliated supermarket chains, convenience stores, restaurants, food processing companies, department stores, etc.

Ito-Yokado directly operates 131 stores. In addition, affiliated supermarket chains include the 16th largest chain in Japan, Life Stores, discussed later in this section. Other affiliated store chains are:

| Supermarket<br>Chain | Number of stores | Area of<br>Concentration    |
|----------------------|------------------|-----------------------------|
| York-Benimaru        | 51               | Tohoku<br>(Northeast Japan) |
| York Mart            | 38               | Tokyo region                |

Ito-Yokado is also managing Seven-Eleven, the largest convenience store chain in Japan, discussed later under convenience stores.

Other foreign companies that Ito-Yokado has business relations with are Denny's (U.S.A.), Southland (U.S.A.), Oshman's Sporting Goods (U.S.A.) and Associated Dry Goods (U.S.A.). Ito-Yokado has four overseas offices, including one in San Francisco.

Ito-Yokado is relatively old for a supermarket chain store having been founded in 1920. In 1961, the company opened Japan's first "superstore." Ito-Yokado is known for being the most profitable of the supermarket chains in Japan. The company is also proud of the strong bonds among its group company members.