REPORT #5 89/10/06 QUARTERLY PROGRESS REPORT OF INVESTMENT PROMOTION PROGRAM AT MISSIONS ABROAD FOR FY 88
TRADE TRACKING PROGRESS REPORT OF INVESTMENT ACTIVITIES AND RESULTS

437 - LONDON

UNITED KINGDOM

TRACKING:

ACTIVITIES UNDERTAKEN IN QUARTER

RESULTS REPORTED

OUARTER : 1

BRITISH ELECTRONICS WEEK.
CHILLED FOOD FAIR
COMMUNICATIONS 88
WILSON VISIT AND IOD DINNER
CONFERENCE BOARD/CBI INVEST IN CDA SEMINAR
IPAC SEMINARS
BIOTECH/BIOMED PROSPECTING
DEFENCE PROSPECTING PAPER

QUARTER: 2

Min of Finance: Financial deregulation and tax reform update seminar

Investment prospecting - IPEX

Investment prospecting - Farnborough

QUARTER : 3

-MINT visit: FTA update

-Min of State Privatisation

-industrial teaming: defence

-health care processing

-CBI annual conference

-communications campaign

-El counselling sessions

QUARTER : 4

- 1. Provincial roundtable.
- 2. MINT visit.
- 3. OPCOT 89.
- 4. Ontario EDO Mission.
- 5. EI promotion.
- 6. Targetted prospecting: Info Technologies.
- 7. Defence Seminar.
- 8. Electronics ad campaign.
- 1. Good consultation to ensure coordination of

FOLLOW UP ON 8 EXISTING FILES & 5 NEW PROSPECTS.

GRND WORK FOR OCT CHILLED FOOD MISSION TO UK & SAIL. -3 NEW PROSPECTS AND 4 SUSPECTS.

SELL-OUT CROWD OF UK BUSINESS LEADERS; WELL REC'D UPBEAT INVSTMT MESSAGE BY MIN. WILSON.

125 ATTENDEES:TOO FEW NEW IND'L INVSTMT PROSPECTS.-VERY WELL ATTENDED; REC'D: ACTIVE FOLLOW UP UNDERWAY.-10-15 FIRMS IDENTIFIED WHO WILL VISIT CDA IN NEXT 6 MTHS AT OWN EXPENSES.-COMPLETED & CIRCULATED TO GOVT AND INDUSTRY CONTACTS.

Shifted to 1st qtr (CBI seminar). 3 new prospects identified

Investment effort deferred: primarily a sales show

Excellent meetings held with 2 leading British aerospace prospects. 1 licensing agreement announced

- -deferred to 4th quarter due to election
 - -deferred
 - -60 firms attended London Chamber seminar 23 Nov
- ;specific follow-up with 5 firms
 - -mtgs arranged at BHEC for DRIEMTL and prov of Quebec;7 leads being followed up;1 investment of
 - \$1.5 million imminent
 - -excellent networking session
- -focus: electronics; deferred to 4th quarter
 - -deferred to 4th quarter due to lack of funds

89/90 promotional plans. 2. Rousing Chamber speech to 300; 8 potential Nfld investors at breakfast. 3. 30 firms looking at collaborative R&D; joint ventures. 4. Good briefing to ensure 'best practice' investor servicing.

5. About 60 high quality interviews; some prove ecstatic. 6. 2-3 good leads for follow up.

7. 70 attended; 5 'hot' leads, 10 medium term.

8. 34 responses so far.