

of ten thousand dollars, towards the Thompson & Williams Manufacturing Company, who intend to remove the remainder of their works from Mitchell to that place.

THE Lake Huron and Lake Erie Towing Association which controls forty two tug boats, has eighteen of them laid up; of the remainder, six are towing rafts and barges, and eighteen tow vessels. The towage rates from lake to lake are thirty per cent. under those of last year.

MESSRS. Ives & Co., of Montreal, have been awarded the contract for the iron work on the Western extension of the departmental building, Ottawa.

SERIOUS damage has been done by the recent rains to the Broom corn growing sections of Ohio, Indiana, and Illinois, and it is estimated that this year's crop will not exceed two-thirds of last year's yield which was unusally small and poor. In view of this, Manufacturers need not expect prices to be any lower.

LATE papers from St. Johns, Newfoundland, express apprehension of serious destitution among the people in remote parts of the Island. The fishing season has been unusually late and poor, and the caplin, a small fish upon which they depend for bait, is extremly scarce.

A MONTREAL merchant, M. Victor Hudon, who had entered an action for damages against the Sun newspaper of that city for impugning his credit, has withdrawn his action, the paper paying the costs.

MR. HARLOW CHANDLER, a Montreal produce merchant of many years standing, has suspended payment. It now turns out that he was a heavy loser by butter operations four years in the cheese market. The amount of his obligations is not yet made known, but from the scale of his business they will be large.

WE understand that Messrs. Campbell & Cassels have succeeded in effecting a settlement with the holders of Messrs. Duncan Sherman & Co.'s bills, on which they were endorsers. They have now resumed business with the best wishes of the mercantile community. The holders of this paper will probably realize something over sixty cents in the dollar from the two firms above named.

THE policy of protection is being urged by a number of manufacturers and artisans at Montreal, and among the most active promoters of the movement are several supporters of the Government. At a meeting recently a permanent committee was appointed, with power to call a public meeting for discussion every Wednesday evening, and a resolution was passed to the effect that the tariff of duties imposed upon goods imported from the United States should equal the tariff imposed by the American Government upon articles of Canadian manufacture and export.

THE British American Commercial College, Toronto, has been removed from the old premises occupied by that institution during the past fifteen years. Increased patronage and the necessity of a suite of rooms adapted to meet the present requirements of a first-class school have rendered this step necessary. The proprietors have been fortunate in securing a large hall with office and class rooms specially fitted for their use in the first flat of the new block on King Street opposite the Rossin House. Over three thousand young men have received a business training in this institution, and many of

country. It is worthy of note that to this college is due in a great measure the introduction of many of the new features of book-keeping now generally adopted.

THOS. W. NICHOLS, receiving teller of the Bank of Commerce in Montreal, absconded from that city on Saturday last, and was seen on the same evening at St. Albans, accompanied by his father. On Monday, when he did not turn up, his cash was looked into and was found to be \$50,000 short. The father, J. H. Nichols, a St. Francois street broker, who has been among the "shorts" in some stocks during the last week, is supposed to have some connexion with the defalcation from his simultaneous disappearance. One of the Merchants Bank messengers has been dismissed on suspicion of having to do with the disappearance of \$500 out of a package of \$5,000, the remainder of which was found thrust into one of the vaults.

DISASTERS seldom come singly, and during the past week men and the elements have been busy. On Lake Michigan two overloaded propellers with thirty-two persons on board foundered in a storm, and at Newark, N.J., a fatal explosion in a celluloid (a new and dangerous article) factory was followed by a fire which destroyed nearly \$200,000 worth of property. A Grand Trunk car was broken into near Montreal, and goods to the extent of \$1,100 abstracted; the perpetrators of the crime were arrested. Disguised burglars entered the house of Samuel Wilton at Aurora and carried off \$1,000 in silver, and \$4,000 in gold coin. Through the negligence or inefficiency of our police force this city, too, offers plenty of opportunity for the business of thieves. Silks valued at \$1,300 were stolen from the premises of J. W. Gale-a store that has been the scene of several depredaago, from which he had not recovered, and that them now fill positions of trust throughout the tions; and a few nights afterwards Messrs. T.