

No. 3, \$5.37½; No. 4, \$4.87½; dry white lead, 5½ to 6c. for pure; No. 1, do., 5c.; genuine red, ditto, 5c.; No. 1, red lead, 4½ to 4¾c.; Putty, in bulk, bbls., \$2.00; bladder putty, in bbls., \$2.20; do., in kegs, or boxes, \$2.35; 25-lb. tins, \$2.45; 12½-lb. tins, \$2.75. London washed whitening, 40 to 45c.; Paris white, 75 to 80c.; Venetian red, \$1.50 to \$1.75; yellow ochre, \$1.25 to \$1.50; spruce ochre, \$1.75 to \$2; Window glass, \$2 per 50 feet for first break; \$2.10 for second break.

WOOL.—Millmen are reported very indifferent buyers at present, and wool

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"Excellent Work."—*Buffalo Evening News*.  
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"Lively and Sensible."—*Philadelphia Evening Telegram*.  
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"Should be read twice."—*Cleveland World*.  
"Should be on the desk of every advertiser."—*Cleveland Press*.

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"Every advertiser may read with profit."—*St. Louis Post-Dispatch*.

"Mr. Bates has rendered a service to all progressive business men."—*Philadelphia Record*.  
"Most interesting of all instructive books."—*Buffalo Times*.

"Full of ideas of value."—*Cleveland Leader*.  
"Nothing humdrum or commonplace."—*Buffalo Commercial*.  
"Full of snappy, commonsense hints."—*Boston Advertiser*.

"Striking and readable."—*Baltimore American*.  
"Cannot fail to prove interesting."—*Pittsburg Press*.  
"Should be in the hands of every business man."—*Philadelphia Ledger*.

salesmen, who have recently been among the factories, have met with comparatively slight encouragement, and say that some of the smaller mills find their business so affected by the preferential tariff that they are contemplating the advisability of closing down. Values are easier, under light enquiry, and sales of Cape are reported at 13½ to 14½c.; Natal, 16 to 17c.; and B.A., scoured, 25 to 35c.

### TORONTO MARKETS.

Toronto, 7th March, 1901.

BOOTS AND SHOES.—Though there was nothing to make particular complaint of in the boot and shoe trade, for some time past, yet there has been a certain improvement visible, during the past few days. The demand is brisker and prospects bright for the continuance of the same.

DRUGS AND CHEMICALS.—Business continues about normal, with no particular feature to note. No changes have been made in prices, so far as this market is concerned, but we notice that in New York an advance has taken place in cochicum seed. Jamaica ginger, on the other hand, has fallen, and opium is very unsettled. Quinine continues firm.

DRY GOODS.—An active demand exists for almost all lines of dry goods. The millinery openings have brought numbers of visitors who have utilized the occasion to some extent to make dress goods purchases as well. Travellers throughout the country report business to be in a thoroughly healthy condition, and prospects are highly promising. Prices in most staple goods show a stiffening tendency. Complaints are being made that in numbers of cases imported linen goods do not come up to sample. This is due not only to the shortage of the flax crop the world over, but to the inferior quality of what there is. Prices for yarns are advancing.

FLOUR AND MEAL.—Little business is reported in the flour trade, the export demand continuing to be very slow. Prices remain about the same, but do not meet the views of buyers. A good demand is made for millfeed, and prices have a distinctly upward tendency. Oatmeal is firm.

GRAIN.—Our quotations for last week remain good for this. Wheat is dull, and nominally unchanged. Barley keeps pretty steady. Oats are weaker. Peas continue firm. Rye, corn, and buckwheat are nominal, with nothing doing. Receipts in the country are light, owing to the bad state of the roads, either for sleighing or wheels.

GREEN FRUIT.—Nothing special need be said under this head. Lemons and oranges are in good demand at about the same prices. Considerable quantities of apples continue to be going forward. Messrs. McWilliam and Everest quote as follows: Lemons, new Messina, fancy, \$2.75 to \$3.25 per box; California, fancy, 2.75 to \$3. Oranges, Jamaica, \$2.50; Mexican, \$2; California navels, \$2.75 to \$3.35; Valencia, \$4.50 to \$5.50 per case. Bananas, fancy, \$1.50 to \$1.75. Canadian onions, \$1 per bag. Canadian white beans, \$1.75 per bushel.

GROCERIES.—It is difficult these days to say anything new about this business. General groceries continue to go forward in fair quantities. Sultana raisins have dropped a little in price during the week, as also have filiatra currants. Shelled almonds have advanced 3 or 4 cents. Canned apples have fallen a little. Otherwise there is practically no change to be noted in prices.

HARDWARE.—The manufacturers of galvanized wire have made a slight decline in the price of their goods, but this so far has not affected values of stocks

held by local dealers. At this time of the year, a particularly active business is hardly to be expected. With the opening of navigation next month, however, a general brightening up is anticipated. Prospects for the spring trade are favorable. In metals, a fair trade is being done, which is no doubt helped somewhat by the increased activity across the line. From Glasgow the reports which come are not of an encouraging nature.

HIDES AND SKINS.—A decline in prices is apparent in our quotations for hides this week, owing to the increased dullness of the market. Offerings are liberal, but the demand is very slow, which is not improved by the reports of grubby hides. For sheep and calfskins, the demand is more steady, though good supplies are coming forward. The tallow market continues steady with prices unchanged.

LEATHER.—A good enquiry is to be noted for splits and sole, and fair quantities are going forward for export. In other lines, trade is quiet, though prices remain about the same.

PROVISIONS.—Butter still drags, with large rolls fetching 17c. Eggs, new laid, bring 17c.; held, 13c., and limed, 12½c. Cheese continues quiet and easy. Hog products remain firm and very small quantities are being offered. Barreled pork is in specially good demand. Quotations, in almost all lines, remain firm.

WOOL.—Prices continue purely nominal. There is no export demand, and until one springs up, holders must be content to keep their stock. They do not appear to be pressing to get rid of it, however.

### Correspondence.

#### PREFERENTIAL-COLONIAL TRADE.

Editor, Monetary Times:—

Sir,—In your issue of March 1st, 1901, referring to the subject of Mr. George H. Hees, chairman of the Manufacturers' Association, having suggested our Government sending a diplomat to Australia, you say: "The Dominion Government has no power to make such an arrangement and the Government of Australia is in the same position," and "Mr. Hees' suggestion, strange to say, was unanimously adopted by the committee of the association."

Our association is well aware that the formal consent of the King would first have to be obtained, before proceeding to Australia, as in the case when in 1893 our Government sent Mackenzie Bowell to France to negotiate a preferential tariff. Her Majesty at once consented to the proposition, and the arrangement which is known as "The French Treaty Act," was signed at Paris, February 6th, 1893, by Dufferin and Ava, Jules Develle, Charles Tupper and Jules Seigfried. Her Majesty sanctioned the arrangement and our Senate and House of Commons declared and confirmed the Act in 1894.

That arrangement allows a great variety of goods to enter either port at minimum duties, and has been in working order for over seven years to the profit and satisfaction of all concerned. If such an arrangement could be made with a country not too friendly with the English-speaking people, is it not reasonable to expect as much, if not more, from a friendly colony? Since your last issue our Government has announced that Hon. Wm. Mulock will sail for Australia on March 16th, and our association has been assured from those highest in authority that preferential trade will be one of the objects of his visit.

Sincerely yours,

GEO. H. HEES.

Toronto, 6th March, 1901.