we part. Let the farmer who desires a wider field for his labor, and loves to see the

" Yellow slopes of waving corn
When the morning sun shines clearly,"

free from the cares and worry attending a busy existence or a precarious life in the gold and silver mines, try the rich lands of northern and southern Manitoba already alluded to in these letters, the Portage and Brandon districts, or the rich prairie soils found in many parts of western Manitoba and the N. W. T. But for him who loves forests, mountains, and sunshine, who has energy, perseverance, and some capital, who is not afraid to work to clear the heavy timber in the valleys, British Columbia is the place. Let me say to the business man: if you are doing well where you are, don't give that up just now, but take a trip out west and see for yourselves before doing so. To the man or woman of means and leisure my word would be: go over this comfortable and well managed railroad and see this great inheritance, these rolling prairies, and vast expanses of level plains, these majestic mountains, foaming cascades, and deep gorges, these lovely valleys and charming lakes with their peaceful surroundings, and you will return with more exalted views of your country and of the God of nature.

Thos. Gordon Oliver.

Victoria, B. C., 21st June, 1888.

# Meetings.

## CANADIAN SAVINGS AND LOAN COMPANY.

The general annual meeting of this company was held at the company's office, Richmond street, London, Ont., on Wednesday afternoon, June 27th, the attendance of stockholders being large and representative.

The president, Mr. James Durand, occupied the chair, and called upon the manager, Mr. H. W. Blinn, to read the following

REPORT.

The directors, in submitting the company's thirteenth annual report, are pleased to congratulate the stockholders on the very satisfactory results of another year's business, as shown in the accompanying financial statement.

The net profits of the year, after paying all charges, amount to $67,209.13 ; out of which sum two half-yearly dividends, at the rate of 7 per cent. per annum, have been paid, amounting, together with income tax, to $48,950.83.

Of the balance remaining $10,000 has been carried to the reserve fund, and $8,258.30 added to contingent account.

The reserve fund now amounts to $160,000, and the contingent to $15,750.83.

The directors have considered it advisable, as a precautionary measure, to add a sum to contingent account, sufficient to put beyond doubt any encroachment upon the reserve fund, which now amounts to 23½ per cent. upon the whole paid-up capital of the company.

The mortgage securities have received careful examination by the company's inspector during the year, and the usual monthly audit of the books has been made.

All of which is respectfully submitted.

FINANCIAL STATEMENT.—PROFIT AND LOSS ACCOUNT.

*Dr.*

| | |
|---|---|
| To Dividends Nos. 24 and 25 | $ 47,547 19 |
| " Interest on accumulating stock.. | 196 19 |
| " " paid on deposits.... | 28,184 62 |
| " " " debentures.. | 4,896 15 |
| " " accrued on debentures not due | 3,957 33 |
| " Commission account | 308 94 |
| " Income tax paid for stockholders | 1,207 45 |
| " Balance solicitor's account | 82 13 |
| " Expenses of management, including salaries, directors' fees, rent, stationery, &c... | 7,687 23 |
| " Transferred to reserve fund... | 10,000 00 |
| " Transferred to contingent fund | 8,258 30 |
| | $112,325 53 |

*Cr.*

| | |
|---|---|
| By Interest on loans | $110,737 38 |
| " General interest account | 1,588 15 |
| | $112,325 53 |

*Liabilities.*

| | | |
|---|---|---|
| To the Public— | | |
| To savings bank deposits | $634,901 97 | |
| " Debentures, currency | 141,786 40 | |
| " Debentures, sterling | 36,500 00 | |
| " Interest accrued on debentures not due | 3,957 33 | |
| | | $817,145 70 |
| To Stockholders— | | |
| To permanent stock.. | $679,750 00 | |
| " Accumulating stock and interest | 3,206 43 | |
| " Reserve fund, $150,000, added present year, $10,000 | 160,000 00 | |
| " Contingent fund, $7,492 53, added present year, $8,258 30 | 15,750 83 | |
| | | 858,707 26 |
| | | $1,675,852 96 |

*Assets.*

| | |
|---|---|
| By cash value of investments.... | $1,659,260 33 |
| By cash in banks | 16,592 63 |
| | $1,675,852 96 |

We hereby certify that we have examined and audited the books and vouchers of the Canadian Savings and Loan Company of London, Canada, for the year ending May 31st, 1888, and find the statement as above set forth to be correct, according to the ledgers of the company.

John Marshall, } Auditors.
Thos. A. Browne, }

The report was adopted, after which the election of directors was held and resulted in the gentlemen whose names follow being chosen: Messrs. James Durand, John Christie, Robert Lewis, John W. Jones, Robt. Fox, James Armstrong, M.P., and H. Becher, Q.C.

At a subsequent meeting of the board, Mr. James Durand was re-elected president and Messrs. John Christie and R. Lewis vice-presidents.

## FIRE RECORD.

Ontario.—Gravenhurst, June 28.—T. Tait's mill and contents burned, with 1,500,000 feet of lumber and 100,000 shingles. Loss over $12,000 , insured for $2,000.——Picton, June 28th. —The drive house and barns of G. Williams burned with contents. Insured for $2,553, as follows : $1,700 in Bay of Quinte Mutual, and $853 in Fire Insurance Association, ——Petrolia, June 30th.—Fire destroyed the pumping rig of W. Rolston. Loss about $500.——Windsor, July 2nd.—The Salvation Army barracks and a portion of J. L. Dunn's residence destroyed by fire on Sunday morning. Loss about $500.——Napanee, 4th.—A frame house occupied by W. Edgar destroyed by fire. Loss about $1,000 ; no insurance.——St. Thomas, 4th —The Michigan Central station, at Stevensville, destroyed with contents. Loss $500. ——Hespeler, July 2.—John Bond's barns, occupied by John Zrid, burned, valued at $3,000. Mr. Zrid's loss is about $1,000, insurance $4,000, equally divided in the Economical, of Berlin, and the Mutual, of Guelph. ——Ingersoll, 2nd. — Royal Hotel stables, with twelve vehicles stored by M. T. Buchanan, destroyed. Insured in Guardian, $300.——Singhampton, 2nd.—Jacob Lougheed's barns and outbuildings, loss, $1,000 ; covered by insurance.——Thorold, 3rd.— Frame dwelling on Ormond street, owned by M. Schwaller, also Thos. Foley's dwelling, partly burned ; both insured.

Other Provinces.—Montreal, June 29.—A shed filled with barrels of coal oil in rear of the store of Beland & Cote took fire and spread to the hotel Bertrand. The damage will amount to about $8,000 : Beland & Cote hold a policy in N. B. & M. for $2,500.——Antigonish, June 24.—Taylor & Davidson's woollen, grist, and carding mills near here were destroyed by fire. The loss to Taylor & Davidson is about $7,000. No insurance.——Quebec, July 3.—Conolly's mills, on the Jacques Cartier river, at the Lake St. John R. R. crossing, were destroyed by fire. The mills were closed down.——Truro, N.S., July 2.— J. Lewis & Sons' peg-factory, shops, barns, and other buildings, six in all, burned. Loss probably $40,000 ; no insurance.

## CUSTOMS' AND EXCISE RETURNS.

| City. | June'88 | June'87 | Inc. or De. |
|---|---|---|---|
| Montreal customs. | $835,504 | $861,671 | 26,163 *D* |
| do. excise .. | 144,037 | 87,379 | 56,685 *I* |
| Toronto customs. | 269,390 | 399,248 | 129,858 *D* |
| do. excise .. | 91,838 | 407,561 | 315,723 *D* |
| Halifax customs. | 132,890 | 99,779 | 13,111 *I* |
| do. excise .. | 21,633 | 46,706 | ........ |
| St. John customs. | 65,268 | 51,254 | 14,014 *I* |
| do. excise .. | ...... | ...... | ........ |
| Hamilton customs. | 46,699 | 77,046 | 29,345 *D* |
| do. excise .. | 34,665 | 32,339 | 2,326 *I* |
| Winnipeg customs | ...... | ...... | ........ |
| do. excise .. | ...... | ...... | ........ |
| Ottawa customs. | 23,390 | ...... | ........ |
| do. excise .. | ...... | 23,533 | ........ |
| London customs. | 34,062 | 44,647 | 10,585 *D* |
| do. excise .. | ...... | 34,080 | ........ |
| Quebec customs .. | 83,143 | 29,718 | 53,425 *I* |
| do. excise .. | 34,106 | 51,693 | 16,587 *D* |
| Kingston customs. | 13,206 | 14,708 | 1,502 *D* |
| do. excise .. | 12,749 | 14,824 | 2,075 *D* |
| Belleville customs. | 3,781 | 4,488 | 707 *D* |
| do. excise .. | ...... | ...... | ........ |
| St.Catharines cust | 5,545 | ...... | ........ |
| do. excise .. | 3,180 | ...... | ........ |
| Brantford customs | 7,157 | 16,430 | 9,273 *D* |
| do. excise .. | 5,851 | ...... | ........ |
| Guelph customs. | 5,081 | 5,476 | 395 *D* |
| do. excise .. | 14,337 | 36,318 | 21,981 *D* |
| Stratford customs. | 4,260 | ...... | ........ |
| do. excise .. | 5,492 | ...... | ........ |
| St. Thomas...... | 7,250 | ...... | ........ |
| do. excise.. | 1,551 | ...... | ........ |
| Victoria customs. | ...... | ...... | ........ |

## STOCKS IN MONTREAL.

Montreal, July 4th, 1888.

| Stocks. | Highest. | Lowest. | Total. | Sellers. | Buyers. | Average. 1887 |
|---|---|---|---|---|---|---|
| Montreal ...... | 215 | 214½ | 215 | 215 | 214½ | 232 |
| Ontario ........ | 123¾ | 122½ | 20 | 123½ | 122½ | 122 |
| Peoples' ........ | 107 | 104 | 127 | 106 | 104 | 115 |
| Molsons ........ | 175 | 146 | 5 | 165 | 146½ | 145 |
| Toronto ........ | 211 | 208¾ | ......... | 211 | 209½ | ......... |
| Jac. Cartier .... | 86½ | 80 | ......... | 86½ | 80 | 92 |
| Merchants' ...... | 136½ | 135 | 123 | 136½ | 135 | 131¼ |
| Commerce ...... | 119 | 117½ | 196 | 118 | 117½ | 116 |
| Union .......... | 95 | 90 | ......... | 95 | ......... | ......... |
| Montreal Tel... | 90 | 89½ | 25 R. | ......... | ......... | 95 |
| Rich. & Ont .... | 51½ | 49¾ | 1272 | 51½ | 51 | 57 |
| City Pass. ...... | ......... | 200 | ......... | ......... | ......... | 250 |
| Gas ............ | 210 | 208½ | 250 | 210 | 209½ | 217½ |
| C. Pacific R. R. | 56¾ | 55¾ | ......... | 56¼ | 56 | 61½ |
| N. W. Land... | 55 | 54 | ......... | 55 | 54 | 55½ |

## A BIG DRAW BRIDGE IN NEW YORK HARBOR.

The practical enlargement of the harbor of New York and the increase of shipping facilities by connecting Staten Island with the Jersey shore by a railway bridge, has been for some years a favorite project with Mr. Erastus Wiman. Strong opposition was made to the scheme, and it has been delayed from time to time by injunctions and other means. But the work has gone on, and we learn from the New York *Tribune*, of 14th ult., that on the previous day the shores of New York and New Jersey were connected officially by the Great Arthur Kill Bridge.

Mr. Wiman, J. Frank Emmons, president of the Staten Island Rapid Transit R. R. Co., Mr. A. B. Boardman, and various engineers, officers, and guests on that morning took a little tug to the bridge. " The great draw was open and yawning for them to come and close it. The workmen turned the draw the first time, bringing the great structure into its position in about six minutes. Mr. Wiman started the machinery on the return trip, the draw swinging back in about four minutes. It was a quiet proceeding for the completion of so great an enterprise, but when the formal opening of the bridge takes place there will, of course, be an appropriate demonstration. The draw needs only a plank covering, and a few other things, to be entirely finished. It is 500 feet long, the most extensive draw in the world. The two spans are each 150 feet long, making the structure 800 feet in length. It will cost $450,000, and the first train will be run across it in September. Engineer Ackenheil said yesterday that when the machinery is in working order the draw can be closed in 2½ minutes.