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Mercantile Summary.

THE Canadian Pacific Railroad has decided to build a line south from Winnipeg to Minneapolis, instead of having to depend, as heretofore, upon running rights over the Great Northern Railway.

THE Rubber Association has decided that there shall be no auction sales for rubber shoes this year, either on the part of manufacturers or wholesalers, a step which is expected to improve that business considerably.

MR. HENRY K. McHARG, a large stockholder in the Consolidated Lake Superior Company, and connected with several railroads and financial institutions in the States, has been elected a director of the first-named corporation.

SIR CHARLES RIVERS-WILSON, president of the Grand Trunk System, accompanied by Lady Wilson, and two directors of that railroad, has arrived in Montreal, from which point the party will start, making a tour of the Dominion.

THE directors of the Michigan Central Railroad Company have appointed a committee to negotiate a new contract with the Canada Southern Railroad Co., as to the division of earnings between the two companies, the present arrangement expiring on December 1st next.

THE Nova Scotia Steel and Coal Company has decided to build four new blast furnaces, within the next four years. The one now in course of construction, by the Rarig Engineering Co., Sydney, C.B., with a capacity of 400 tons of pig iron per day, will be ready for bricking in two or three days. The above-named company has the contract for constructing the skip hoist on the ore pier now being erected at North Sydney.

THE "White Bear" and "O.K." mines in Rossland District, B.C., have made their initial shipments, the former to Trail and the latter to Northport. The latter property is said to produce bonanza free milling ore. Two or three other new properties will begin shipping next week. Total shipments from Rossland last week were: Le Roi, 2,838 tons; Centre Star, 1,688; War Eagle, 1,080; Le Roi No. 2, 880; White Bear, 54; O.K., 24; total, 6,525 tons; year to date, 115,616 tons.

WE learn with interest that the firm of Clarkson & Cross, chartered accountants, trustees, receivers, liquidators, etc., so well known in Toronto, and having an establishment in Vancouver, under the style of Clarkson, Cross & Helliwell, are opening in Winnipeg. The style of the firm in the last-named city will be Clarkson, Cross & Menzies. Mr. Jno. H. Menzies to be the resident partner, office in the Molsons Bank building, on Portland Ave. The firm of Clarkson & Cross is well established; in fact it is, we believe, the oldest of its kind in Canada. Its reputation has always been high, and its connections and facilities for all business of the nature of accountancy and trusteeship were never better than today.

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