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Mercantile Summary.

A NEW paper-making machine of extraordinary capacity is being made for the Canada Paper Company by the Pusey-Jones Company, of Wilmington, Del. This enormous machine weighs 350 tons, and will require a train of twenty-five cars to transport it to Windsor, Que. It is hoped to have paper running on it by May 1st, 1903.

A CONTRACTOR, at Lachute, Que., named D. Sutherland, has filed an abandonment of his estate. He was one of the contractors for the Presbyterian church at Vankleek Hill, the walls of which collapsed, when in course of construction, with fatal results, some time ago, and complications arising out of that event are believed to have eventually led to his failure.

At a meeting of the directors of the Lake Erie and Detroit River Railroad, formal ratification was given of the purchase of that line by the Pere Marquette system. The transfer of stock, however, is understood to be of a merely formal nature, as the road will be operated separately and under its own name. The officers elected for the Canadian road are: President, F. H. Prince; vice-president and general manager, Myron J. Carpenter; secretary and treasurer, J. E. Howard; directors, Newman Erb, and M. T. Cox, of New York, and F. H. Walker, of Windsor, former president of the road. It was decided to retain headquarters at Walkerville. It is stated that the passenger service will be continued, no effort will be made for the present to elaborate this service, although great attention will be paid to the freight traffic.

THE annual meeting of the Booksellers' and Stationers' section of the Toronto Board of Trade was held on Friday last. The chairman, Mr. Richard Brown, stated that business had been exceptionally good during the year. It was a pleasure to record, he said, the wonderful development that has marked the publishing interests during the past few years, not only in reprints, but also in native productions, and high standards of literature, and also as regards the quality and marked improvement in the mechanical department. The manufacture of paper has greatly increased. New mills have been started and older mills enlarged and improved, so that almost all grades of paper are made, from the finest linen ledger to the cheapest news. Canada was now taking front rank and able to produce an article of excellent quality, and owing to her unexceptional facilities for the production of wood pulp, if properly managed, will become the greatest paper producer of the world of certain grades, not only of paper, but of articles wherein paper enters largely into the production. Officers were elected as follows: Richard Brown, chairman; George Warwick, vice-chairman; executive committee, Dr. Briggs, H. L. Thompson, D. A. Rose, S. R. Hart, and W. P. Gundy.

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