

NEW YORK EXCHANGE.

NEW YORK STOCK MARKET.—February 15, 1899.

MARKET DULL AND INACTIVE—
PROFIT-TAKING VISIBLE—TRADING REACTIONARY—CLOSING HOWEVER FIRM.

New York, Feb. 15.

The market for Americans in London has developed no special tendency, the disposition of foreigners being apparently to follow the lead from this side.

Speculative interest in London is mainly centred in coppers and in Kaffirs.

The action of yesterday's market was in all respects satisfactory to the Bulls. There was some attempt during the first hour to establish a lower range of prices. It was found that in spite of the interruption to telegraph service, the market was still full of buying orders at limits slightly below current prices. The feature of the market was of course B. Q.; the largest portion of the buying of which was ascribed to Keene. Nothing definite has as yet been heard about the refunding scheme, but the fact that President Perkins is in Boston and is in daily conference with some of the Boston directors, is thought to indicate by the Street that some important developments are pending.

Considering the serious loss of earnings by B.R.T. and M.S.R., owing to severity of the blizzard, the strength of those stocks is somewhat surprising. In Metropolitan the long-promised melon is said to consist in a 25 p.c. Scrip dividend.

As to Brooklyn Rapid Transit, there is a revival of the old rumors of a consolidation with the Long Island Road, and also with the Brooklyn Elevated, but nothing definite is known.

The temper of the Room is hopeful.

There has been a general advance in the stock market this morning for which it would be rather difficult to ascribe any definite explanation other than purely technical ones, unless we trace back to these general considerations which engaged speculative attention in January, and which were accounted sufficient to explain the Bull market. However, the very decided influences in shaping speculative sentiment and in causing the traders to take to the Bull side, have been the strength of the Vanderbilt stocks, and of the Grangers. A very sharp rise in the N. P. common has been effected the same way.

In this last case the Street seems to have got hold of the facts which we sent out some weeks ago, in regard to the contemplated readjustment of the Company's capitalization, which has in view the placing of the Common on a regular dividend basis. We confess that we do not know the full details of the plan; and it may take time to work out, but we are convinced this will be a general upshot of it.

Other Grangers have been rather ahead of B. Q. in respect of advance, but B. O. continues the active feature of the market.

Trading in this stock is following altogether the prevailing belief that after to-

	CLOSING PRICES FROM FEB. 6 TO 14						TO-DAY'S PRICES			
	6	7	8	9	10	14	Open	High	Low	Close
Am. Cotton Oil Co.....	35½	35½	35½	36½	35½	36	36	36	35½	36
" " Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
" Sugar.....	132½	130½	130	129½	131½	132½	132	132	130½	131½
" Sugar pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
" Spirits Mfg. Co.....	13½	13	13	14	12½	13	13	14	13	13½
" Spirits Mfg Co pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
" Tobacco.....	144	140	141½	130	137½	138½	138½	138½	137	139½
" Tobacco pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Atch T. & S. Fe.....	22½	21½	21½	21½	21½	22½	.....	22½	21½	22½
Atch T. & S. Pfd.....	61½	60½	61	60½	61½	61½	61½	63	61½	62½
Baltimore & Ohio.....	.....	56	55½	71	72½	.....	.....	.....	.....	.....
Bay State Gas.....	.....	7	6½	6½	7	7	7	7	6½	6½
Brooklyn Rap. Tran.....	91½	89½	91½	91½	92	92½	92½	93½	92½	92½
C.C.C. & St. L.....	60	58½	59½	59½	59½	58½	.....	60	59½	59½
Canadian Pacific.....	.....	86½	.....	87½	87½	88½	89½	90½	89½	90½
Canada Southern.....	60½	59	60	60	60	60	60	60	60	60½
Chesapeake & Ohio.....	30½	29	29	28½	29	28½	.....	29½	28½	29
Chic. & Great Western.....	16½	15	15½	16½	16½	16½	16½	16½	16½	16½
Chicago B. & Q.....	135	133	133½	134½	137½	141	141½	141½	138½	139½
Chicago Mil. & St. P.....	127	125	125½	125½	126½	126½	126½	127	126½	126½
Chi. Mil. & St. P. pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chicago R. I. & Pacific.....	118	116	116½	115½	117½	118½	117½	118½	117½	117½
Chicago & Northwest.....	149½	146	148½	149½	149	149½	149½	149½	148½	149½
Chic. & Northwest pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Clovel'd, Lor. & Wheel'g.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
" " Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Consolidated Gas.....	208	206	207	209½	206½	206½	206½	206½	205	206½
Delaware & Hudson.....	112½	111	111	111½	113½	113½	.....	.....	.....	113½
Del. Lack. & Western.....	157½	157½	.....	158½	160	.....	161	161	160½	160½
Denver & Rio-Grand Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Erie.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
General Electric.....	.....	107	108	111	.....	111½	112	112½	111½	111½
Glucose Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Fed. Steel Com.....	49½	48	48½	48	49½	48½	48½	49	48½	49½
" " pfd.....	86½	85½	85½	86	88	86	.....	84½	86½	86½
Lake Shore.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Louisville & Nashvills.....	66	65	64½	64½	65	64½	64½	65	64½	64½
Manhattan con.....	112	111	111½	111½	111½	112½	111½	112	111½	111½
Met. Street Ry. Co.....	233	230½	234½	235	234	233½	236	237	235½	235½
Michigan Central.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Missouri Kan. & Tex.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Missouri Kan. & T. pfd.....	37½	37	37½	38½	39½	38½	.....	39½	38½	39
Missouri Pacific.....	45½	44½	43½	44½	44½	44½	.....	45½	44½	45½
Nat. Lead.....	35½	38½	36	37	36½	.....	.....	.....	.....	.....
Nat. Lead pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
New Jersey Central.....	100½	99½	100	102	102½	104½	.....	.....	.....	103½
New York Central.....	137½	136	130½	136	136½	136½	137	138½	137	138½
Northern Pacific.....	52	51	52	51½	52	52½	52	55½	52½	55½
Northern Pacific pfd.....	80½	78½	78½	78½	78½	79½	.....	80	79½	79½
Omaha.....	92½	92½	91½	92½	.....	92	.....	93	92½	93
Oregon Rail. and Nav.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pacific Mail.....	53½	52½	52½	52½	52½	52	52	51½	51½	51½
Pennsylvania R. R.....	133	.....	.....	131½	132½	133½	134½	.....	.....	.....
Poo. Gas L. & Coke Co.....	114	112½	112½	112½	113	112½	112	112½	112	112½
Pullman Palace Car Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Reading.....	21½	20½	21½	22	22½	22½	22½	22½	22½	22½
" 1st Pfd.....	59	58	59	59½	61½	62	62½	62½	61½	61½
" 2nd Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Southern Pacific.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Southern Railroad Pfd.....	50	49½	49½	49½	49½	49½	.....	50	49½	50
Twin City.....	64½	64½	63½	68½	68½	68½	69	69½	68½	69
Texas Pacific.....	20½	20½	.....	.....	.....	.....	22	.....	.....	22
Tenn. Coal & Iron.....	42½	40½	41½	42½	42	42½	42½	42½	41½	42½
Third Avenue R. R.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Union Pacific.....	47½	46½	46½	46½	46½	46½	46½	47	46½	46½
Union Pacific pfd.....	81	79½	79½	79½	79½	80	80	80½	79½	80
U. S. Rubber.....	50½	49½	50½	50½	50½	53	53½	54	53	53½
U. S. Rubber pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
U. S. Leather.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
U. S. Leather pfd.....	72½	71½	71½	71½	72	71½	72	72	71½	71½
Wabash.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Wabash pfd.....	23	22½	22½	22	22	22½	.....	22½	22½	22½
W. U. Telegraph.....	95½	94½	95	95	94½	95	.....	.....	.....	95½

*Ex-Div. 1 p.c. †Ex-Div. 2½. ‡Ex-D. 3 p.c. §On new basis. ¶Ex-D. 2 p.c. *Ex-D. †Ex-D. 1½ p.c. ‡Ex-D. 1½ p.c. §Ex-D. 3½ p.c.

day's directors meeting some announcement will be made in regard to the reported refunding plan.

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NEW YORK COTTON MARKET.

CLOSING PRICES.

Yesterday— March \$6.20 May \$6.19
To-day— " 6.36 " 6.36

Exchange News.