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THE Exchange News

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NOVEMBER BANK STATEMENT.

The official bank return for November in view of the difficulty experienced by brokers in securing the necessary funds for their business forms interesting reading. The deposits as compared with the previous month and with the same month in 1898 shows in the one case an increase of \$3,037,606, and in the other an increase of \$29,371,688. These figures prove that money is plentiful, and that the banks, when they refuse money to the street evidently do not like the position of things in general. Call loans for November show a decrease as compared with October of \$386,573, although compared with the same month last year the figures show an increase of \$9,353,297. The steady increase in deposits would indicate that for legitimate investment there are ample funds, and there is no doubt that the present break in the market creating lowered values all round and heavy liquidation will be taken advantage of by investors to secure a larger return for their money than can be obtained from the banks.

LIABILITIES.

	1899.	1898.
Capit. paid up	\$ 68,365,431	\$ 68,170,298
Reserve fund	29,531,762	27,694,310
Amount in circulation	47,839,761	42,350,948
Due Dominion Government	2,986,795	2,851,832
Due provincial government	2,238,271	2,151,862
Public deposits on demand	101,487,399	89,468,723
Public deposits on notice	174,487,445	156,584,264
Loans from other Canadian banks	566,935	
Deposits on notice from other Canadian banks	4,255,551	3,605,693
Balances due to other Canadian banks	179,704	98,209
Balances due to foreign banks	1,126,323	1,450,174
Balances to bks in the United Kingdom	4,749,895	3,248,723
Other liabilities	1,023,132	985,876
Total	\$340,847,820	\$301,709,875

ASSETS.

	1899.	1898.
Specie	\$ 9,153,391	\$ 9,080,893
Dom. notes	18,593,777	17,326,043
Deposits with Dom. Government	2,056,344	1,989,523
Notes, etc., of other banks	11,712,172	10,865,445
Loans to other banks	429,886	
Deposits with other banks on demand	5,259,582	4,483,289
Balance due from Canadian banks	297,193	198,814
Balance due from foreign banks	27,118,605	23,929,718
Balance due from United Kingdom banks	18,533,511	14,287,430
Dominion Government debentures	4,782,800	5,070,283
Municipal and other securities	10,738,841	17,207,041
Railway securities	14,718,293	17,175,160
Call loans	84,317,790	21,963,993
Current loans	363,597,688	229,261,061
Loans to Provincial Government	1,852,167	2,291,133
Loans to Dominion Government		
Overdue debts	1,948,325	2,438,170
Real estate, etc	1,190,417	1,951,674
Mortgages	666,009	594,895
Bank premises	5,950,326	5,895,454
Other assets	3,894,399	2,818,046
Total	\$437,608,703	\$381,783,455

DULUTH S. S. & ATLANTIC EARNINGS.

Week ending Dec. 14 1899	\$47,928
Week ending Dec. 14 1898	80,315
Increase	\$17,113
Jan. 1 to Dec. 14, 1899	\$2,296,449
Jan. 1 to Dec. 14 1898	1,720,573
Increase	\$ 575,876

LONDON AND PARIS

Dec. 23, 1899.

Bank of England rate	6
Open discount rate	6 1/2
Paris Rentes	99
French Exchange	25 1/2 39
Consols, money	98 1/2
Canadian Pacific	90
New York Central	130
St. Paul	117
Union Pacific	72 1/2

LONDON CABLE.

G. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.	94
" 1st preference	50 1/2
" 2nd "	51
" 3rd "	18 1/2
G. T. R. Com.	100 1/2
C. P. R.	100 1/2

MONTREAL STREET EARNINGS.

November earnings \$133,189.12, Inc. \$7,361.03

Dec. 11	4,626.37	Inc.	451.14
" 12	4,487.47	"	438.49
" 13	4,459.18	"	604.08
" 14	4,693.89	"	563.73
" 15	4,981.10	"	413.09
" 16	3,095.01	"	21.45
" 17	4,876.98	"	491.33
" 18	4,528.15	"	393.65
" 19	4,035.62	"	389.41

TORONTO STREET EARNINGS.

Nov. earnings \$102,502. Inc. \$2,70

Dec. 13	4,020.81	Inc.	588.8
" 14	4,135.67	"	712.9
" 15	3,955.53	"	229.21
" 16	4,287.45	"	617.23
" 17	5,023.00	"	651.09
" 18	1,556.98	"	256.56
" 19	4,361.95	"	547.29
" 20	4,337.07	"	464.92

TWIN CITY RAPID TRANSIT CO

Total for Nov.	\$207,781.95	Inc.	\$31,068.21
Per week ending		Compared with last year	
Dec. 7	\$49,541.25	Inc.	\$ 5,688.95