

Western Ontario Markets

Reported for The Advertiser by Staff Correspondents

CHATHAM. June 17.—There was a big attendance at the week-end market. The offerings in greens were exceptionally abundant, and were quickly purchased. A few deliveries in hogs at \$7.75 per hundredweight, and several tons of hay at \$12 per ton formed the sum total of Saturday's operations. The prices Saturday were as follows: New potatoes, \$1.50 to \$1.60 per bag; honey, 15c each; rhubarb, 3c to 5c per bunch; radishes, 3c to 5c per bunch; lettuce, 5c per lb.; beans, 15c to 20c per quart; green onions, 5c per bunch; cucumbers, 10c and 20c each; asparagus, 10c to 15c per bunch; beets, 15c per bunch; spinach, 25c per lb.; vegetable plants—Tomato, 15c per box; cabbage, 15c per box; onions, 25c per box; asparagus roots, 25c per box; celery, 10c per dozen. Dairy—Eggs, 25c per dozen; duck eggs, 40c per dozen; butter, 35c per lb.; cream, 30c per pint. Fruits and Berries—Gooseberries, 25c per box; strawberries, 25c to 35c per box. Poultry and Meats—Chickens, 75c to \$1.25 each; squabs, 60c per pair; rabbits, 60c to 75c each. Grain—Wheat, \$1.15; oats, 45c; barley, \$1.10 per cwt.; corn, shelled, 73c to 75c per bu.; bran, \$31 per ton; shorts, \$32 per ton. Fish market—Prices per lb.: Fresh herring, 20c; smoked herring, 25c; white bass, 15c; blue pickerel, 15c; fresh salmon, 25c; red salmon, 25c; whitefish, 25c; yellow pickerel, 25c; halibut, 30c; salmon trout, 25c; perch, 17c. At City Weigh Scales—Hay, \$12 per ton.

ton; straw, \$6 per load; live hogs, \$7.75 per cwt.

GALT. June 17.—One of the best markets of the season was held Saturday, with a good supply of produce of all kinds. Prices were: Butter, 35c. Eggs, 25c. Potatoes, 90c bag; new potatoes, 2 lbs. for 25c. Vegetables were offered at the usual moderate price.

QUELPH. June 17.—Saturday's market was well attended, and if anything it was a little larger than that of a week ago. The supply of choice fresh vegetables had a tendency to bring down the price considerably in this line of produce, and as a consequence the vendors found ready sale for what they had to offer. Eggs remained at 25c and 30c per dozen. Butter, 35c to 40c per lb. Chickens, 30c to 35c per lb. Other prices were as follows: Potatoes, 90c and \$1 a bag; asparagus, 10c a bunch, 3 for 25c; rhubarb, 3c a bunch; onions and radishes, 3c a bunch.

PETROLEA. June 17.—Following are the prices covering the markets here, as quoted by local dealers: Wheat, \$1.10 to \$1.15 per bu.; barley, 60c; oats, 47c to 50c; corn, 85c to 95c. Hay, \$10 to \$11 ton; straw, \$5 a load. Eggs, 25c to 30c a dozen. Butter, 35c per lb. Bran, 32c; shorts, 32c.

ST. MARYS. June 17.—One of the main features in the local produce stands last week is the advent of new potatoes among the other summer vegetables. These are mostly being sold in small quantities, the price at the start being 5c lb., or 6 lbs. for 25c. Among the other vegetables being sold locally tomatoes range around 25c lb.; onions, 10c bunch, and rhubarb, 3c.

ST. THOMAS. June 17.—Although the market was large Saturday, prices remained much the same. An abundance of vegetables and plants were offered. Live hogs were sold for 30c per cwt. at prices ranging from \$1.25 to \$1.50 per 50-pound bag. Butter was plentiful, 35c per lb. Eggs were quoted from \$10 to \$12 per ton. Hind quarters of beef sold at 15c to 16c a pound, while beef retailed at 35c.

ST. THOMAS. June 17.—A distinct drop in the number of farmers offering produce for sale at the local market was noticeable Saturday. Although the number of citizens attending market of late have been increasing, the farmers seem to be getting away from attending the market. The price of eggs remained at the closing quotations of last Saturday week, namely, 25c to 30c per dozen. Butter opened at 35c per lb., and the closing quotations were 5c higher than a week ago, closing at 40c per lb. There was a little more poultry on the market Saturday morning than has previously been noted, and sold for 24c per lb., a decrease of 1c per lb. on previous quotations. Slight decreases were also apparent in green stuffs, onions, radishes and beets all sold for 30c per peck. Live hogs were also plentiful, and sold for 35c, as compared with 30c a week ago. Hay was firm at \$11 to \$12 per ton.

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THE HOME BANK OF CANADA

A Deposit of \$1

EVERY bank welcomes the new account that is opened with the deposit of one dollar. It means a convert to thrift and the prospect of a new figure in business. (26)

BRANCHES AND CONNECTIONS THROUGHOUT CANADA

FIFTEEN BRANCHES IN MIDDLESEX AND ELGIN COUNTIES.

THREE BRANCHES IN LONDON.

Market Branch, F. D. Finlayson, Manager, 121 Dundas St.

Main Office, W. J. Wright, Manager, 394 Richmond St.

East London, W. O. White, Manager, 1446 Dundas St.

Why London Will Elect Adam Beck

With a Record Majority

When the voters of London decide, on June 25, which of the four candidates will represent this city in the provincial election they will elect Adam Beck by the biggest majority this city has ever given a public man.

They will elect Adam Beck because of the unceasing public service he has given to London for over 30 of the 40 years he has lived in London.

London will elect Adam Beck because of his ability as a public man, an administrator, a builder. In Adam Beck the public has a champion who has met and vanquished the shrewdest and ablest minds in Canada. His driving force, singleness of purpose and public spirit have made him the most valuable public servant London has ever had.

London will elect Adam Beck because of his quality of heart as well as the ability of his brain. Thousands of people in London and Western Ontario have reason to hold in grateful remembrance the man whose efforts have done so much for the sick and needy and brought ease of burdens, happiness and health to so many of his fellow-citizens.

It was the heart of Adam Beck which conceived the dreams of the hospital, the sanatorium, the pure water supply, the Port Stanley playground. It was brain and will and driving force of the man that made realities of his dreams. And all his dreams have been for the public good.

Suppose for a moment Adam Beck had set out to become the power king in his own right and for his own benefit instead of in the public right for the public benefit. Can it be denied that he could have made himself master of the great power developments of hydro for his own personal profit?

Instead of grabbing this great scheme for himself and an inside group of schemers, he fought, begged and cajoled the public into accepting it as a gift. He was opposed by every corporate interest and, at first, by a large section of the public.

But he persevered and today every man and woman in Ontario knows that Sir Adam Beck has conferred upon this province the greatest public boon since confederation. He has given it the greatest publicly-owned utility in the world.

There are reasons why on June 25 London will roll up a record majority for Sir Adam Beck.

SOUTHERN CANADA POWER COMPANY, LIMITED

Six per cent Cumulative Preferred.

Dividends payable by cheque, Quarterly—JULY, OCTOBER, JANUARY, APRIL.

(Free of Normal Income Tax.)

The above shares afford an excellent investment, combining safety as to investment of principal, and assurance of dividends.

ASSETS—On completion of present development equity behind each share preferred will approximate \$300.

EARNINGS—Year, 1922, 15%.

GROWTH—CONSISTENT.

Number of Customers—1914, 2,250.

Number of customers—1923, 14,500.

WE RECOMMEND AND OFFER

\$30.00 per share, yielding.

6.67%

Full prospectus on request.

"We serve you with gilt-edge investments."

Jones, Easton, McCallum Co., Ltd.

391 Richmond Street.

Phones 213 and 294.

London, Ont.

Southern Canada Power Co., Ltd.

6% Cumulative Participating Preferred Stock.

We offer the above stock as, if and when issued

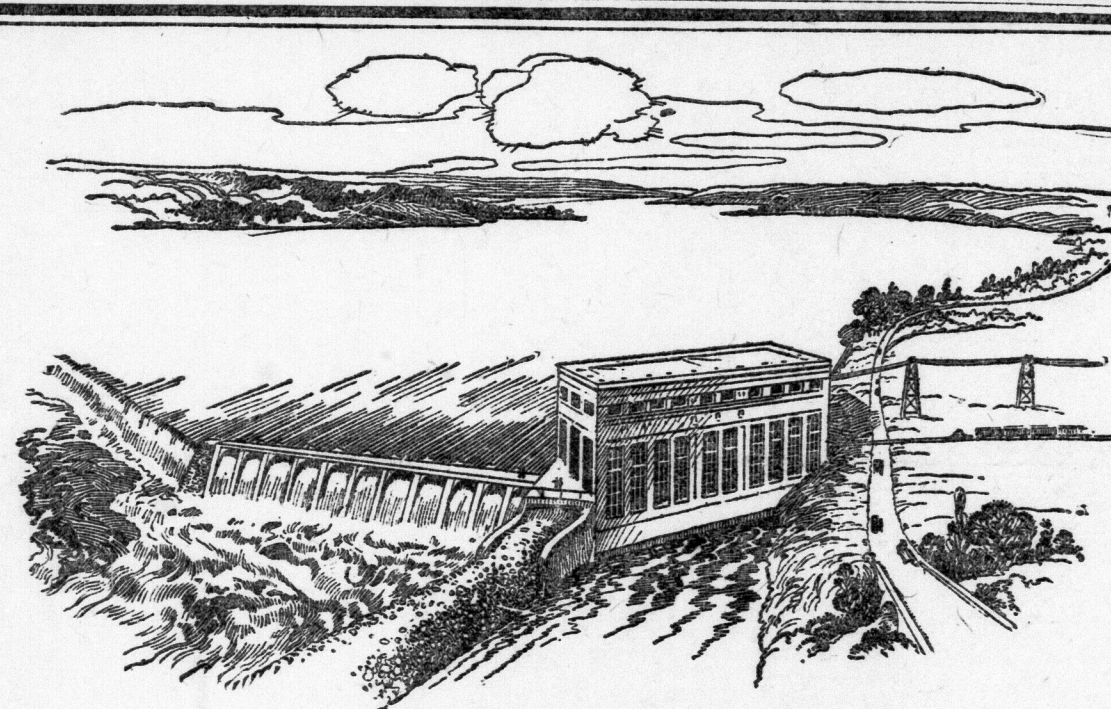
PRICE TO YIELD ABOUT 6.67%

JOHNSTON AND WARD

Dominion Savings and Loan Building,

LONDON.

78u-zw



PROPOSED DEVELOPMENT AT HEMMING'S FALLS, P.Q.

NEW ISSUE

\$1,500,000

Southern Canada Power Co. Limited

6% Cumulative Participating Preferred Stock

Dividends payable quarterly on the 15th of January, April, July and October.

FREE FROM NORMAL INCOME TAX

CAPITALIZATION

(On completion of the present financing)

	Authorized	Issued
Common Stock—shares of no par value	100,000 shs.	50,000 shs.
Cumulative 6% Participating Preferred (this issue)	\$5,000,000	\$2,500,000
First Mortgage 6% Bonds due 1948	5,000,000	4,637,500

There are also outstanding \$999,500 Sherbrooke Railway & Power 5% Bonds, due 1940.

The features of this issue may be summarized as follows from information supplied by the Vice-President and General Manager, Mr. J. B. Woodvatt.

PROPERTIES: With the completion of work about to be carried out, the Company will have a developed capacity of 44,000 H.P. still leaving a further undeveloped capacity of 110,000 H.P. High Tension lines over 300 miles in length.

TERRITORY SERVED: That part of the Province of Quebec situated between the St. Lawrence River and the International Boundary which includes the well-known Eastern Townships and comprises 3,000 square miles. Population approximately 500,000. One of the most progressive and stable industrial centres in Canada, served by ten railroad lines.

GROWTH: Being close to New England, this territory lends itself readily to the establishment of branch factories of United States concerns. Sixteen new industries have lately been located. The steady growth of the Company is evidenced by the increase in Customers during the last ten years, as follows:—

1914	2,260
1918	5,063
1923	14,500

PURPOSE OF ISSUE: Developing one of the Company's water powers located at Hemmings Falls. This will provide 30,000 additional horse power for over 20,000 of which there is an immediate demand.

ASSETS: On completion of the present financing the fixed assets will exceed \$13,000,000, which, after deduction of funded debt, will show an equity of approximately \$300 per share of preferred stock.

EARNINGS: The earnings available for dividends on the Preferred Stock in 1922 amounted to \$150,069; based on actual results of the first seven months of the present fiscal year, 1923 earnings are estimated at \$240,000. With additional receipts from the increased capacity of the Company's plants, and contracts already made, the earnings for the next four years, available for dividends of \$150,000 per annum on this stock are estimated at:

1924	\$339,000
1925	443,000
1926	629,000
1927	644,000

Detailed Prospectus sent on request.

We offer the above stock as, if and when issued and received by us

Price: 90 to yield 6.67%

NESBITT, THOMSON & COMPANY LIMITED

Royal Bank Building, LONDON, Ont.

MONTREAL

TORONTO

HAMILTON

WINNIPEG

The statements in this circular are not guaranteed, but are based on information which we believe reliable and on which we acted in purchasing these securities.

FUTURE FLOUR PRICES CAUSING MUCH WORRY

Many Opinions Exist Among Millers Over Staff of Life.

By J. C. ROYLE.

New York, June 16.—Sharp differences of opinion exist among millers in different sections of the country as to the future prices of flour. They disagree vigorously as to the direction in which "the staff of life" is pointing. At present the industry is in a period of analysis of the situation is difficult. Managers in the Southwest said today that the low flour quotations in the Northwest might be reflected in their section when the movement of the new crop gains full proportions. The Southwest and Texas millers right now are in an attitude of waiting. One Kansas City miller said rains had been heavy in the Southwest for some extent, but the wheat market had been dull and weak recently. The eventual movement of the market when the real flood of grain from the fields strikes it will determine the course of flour prices with modifications from a number of other factors, notably the demand for feed.

From St. Paul comes word that the Northwest crop conditions are good, but the acreage has been reduced from 15 to 20 per cent. Grain and milling exporters there declared that a stiffening of prices was due when the growing situation was revealed as it would be in five or six weeks.

The drop in flour prices recently to the lowest point since 1915, they continued, reflected the low figures for wheat, but it is believed the low point now has been reached, and the outlook of the European situation is declared to favor better prices when the new crop gets to market.

Any settlement of the German situation, grain men say, would make Germany a big wheat buyer and cause a jump in prices in the market. If ordinary foreign demand prevails, as is expected, prices they feel, may be expected to hold at about present levels. The annual freight car movement, already giving wheat growers concern, and efforts being made to forestall an acute situation. Railroad officials in some parts of the Middle West admit that it is doubtful if this can be accomplished.

Implement dealers reported large increases in sales from Jan. 1 to date. W. L. Simms of Kansas City, the leading distributing center for agricultural implements, the world, who is manager of the International Harvester Company branch there, said today the improvement has been remarkable.

Business this year will exceed that of 1914, a normal year, he added. "The farmer's condition is not nearly so bad as it has been pictured."

J. J. Healy, general manager of the John Deere Plow Company, and Edward Downs, manager of the Rock Island Implement Company, made similar statements.

President Reasby of the National Fireproofing Company of Pittsburgh said business so far this year has been eminently satisfactory. Car supply has improved, and shipments for May were the largest in the history of the company.

COMMODITY NEWS

Topeka, Kan., June 16.—Harvest hands now flocking into the Southwest will probably move northward on about the following schedule, from present crop and weather conditions: Oklahoma north and central counties, starting now; Kansas southern counties, June 18 to 20; Kansas northern counties, June 20 to 22; Texas Panhandle, June 20 to 25; Nebraska, July 5; Montana and Dakota, early in August.

LUMBER. Seattle, June 15.—Production of lumber in Western Washington and Oregon so far this year has been 22.36 per cent greater than for the corresponding period in 1922, 29 per cent greater than for 1921, and 20 per cent greater than for 1920, according to a statement today by Robert E. Allen, secretary and manager of the West Coast Lumbermen's Association.

FARM IMPLEMENTS. Kansas City, June 15.—Implement dealers here today reported a large increase in sales during the first half of this year. The volume of business has been above normal.

LEATHER. Philadelphia, June 15.—Activity in the sole leather market is restricted today, but prices are firm, on a basis of 55c to 56c for best steer backs and