

We always carry a full stock of the following goods at

Very Low Prices:

**FORGES, SLEDGES,
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Prompt Service—Accurate work—Large Stocks of Lenses and Frames—and the ability to serve you well makes our OPTICAL REPAIR SERVICE the most desirable in the city.

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to
SEALERS
—AND—
FISHERMEN**

Lower Prices on
Leather
Fishing Boots.

SEALERS! Sealers! Get Smallwood's Hand-Made Special Sealers' Boot. This Boot is as Light as a Feather and tight as a cup.

FISHERMEN! Fishermen! Buy Smallwood's Hand-Made Tongue Boots, Wellington's, High and Low % Boots.

Double Wear in each pair.

F. SMALLWOOD THE HOME OF
GOOD SHOES

218 and 220 Water Street.

TO-DAY'S MESSAGES.

FEAR CONFLICT BETWEEN RUS- SIA AND RUMANIA.

BERLIN, March 6. M. Kreistinsky, the Russian Ambassador to Germany, is in Moscow receiving instructions about the conference between Rumania and Soviet Russia which opens in Vienna about March 10th. Europe is watching attempts to settle Bessarabian question with great interest, as military action is feared if diplomacy fails, and a clash between Rumania and Soviet Russia is feared along the Dniester River, which might involve Poland. Some believe it might lead to a general Balkan and Central European conflict. Rumania and Russia have extensive military forces on the opposite sides of the Dniester and the feeling between them is acute. The Russians insist they will not consider exchanging Bessarabia for \$50,000,000 in gold which Rumania transferred to Moscow when the Germans advanced on Bucharest and which Russians never returned.

BRITAIN NEGOTIATING FOR RUMANIAN CONTRACT.

BUCHAREST, March 6. Following Rumania's recent renunciation of the 1,000,000,000 franc credit offered by France, it is stated that representatives of Big British firms are now here negotiating a contract for the construction of large military airplanes.

WORKING FOR PEACE IN HONDURAS.

SAN SALVADOR, March 6. The Rebels, according to reports received here, now control all the Atlantic ports of the Republic and are said to have repulsed an attack by Government forces at Zambrano. Federal troops are reported to have suffered heavy casualties. The Governments of Salvador, Guatemala and Nicaragua are continuing their conversations with the purpose of taking concerted action for re-establishment of peace in Honduras.

SASKATCHEWAN TO HAVE PLEBISCITE ON LIQUOR QUESTION.

REGINA, March 6. The date of the plebiscite of the liquor question in Saskatchewan is set for July 21st in a Bill introduced in the Legislature this afternoon by the Hon. J. A. Ross, Attorney General. Two questions are asked and the second one is divided. The voters will be asked to register an opinion for or against the principle of the Saskatchewan Temperance Act, and any ballot not answering that question is spoiled.

RAWLINSON WILL NOT AGREE TO FURTHER REDUCTION OF ARMY IN INDIA.

DELHI, India, March 5. General Lord Rawlinson, Commander-in-Chief of military forces in India, in a speech to-day on the Budget in the Legislative Assembly, said that 18,000 British and 20,000 Indian troops had been cut off the military strength. The total strength of combat arms in India now is 200,000, he declared. No further reduction was possible if due regard was to be had for the country's safety. He added he would never agree to a further reduction.

THAT'S THE SPIRIT!

DENVER, Col., March 6. Despite one hundred or more protests from a score of cities, from New York to San Francisco, the Rev. B. B. Kessler, Pastor of the Merritt Memorial Methodist Church here declared he will continue boxing bouts after semi-monthly prayer meetings; the next such programme being set for tonight. "I am not in favor of prize fighting," he said. "But I am very much in favor of clean athletics and amateur sport; I have told my boys that those who can use boxing gloves will not use knives or guns."

MCLACHLAN IS RELEASED.

DORCHESTER, N.B., March 6. James B. McLachlan, who was sentenced to serve two years in prison at Dorchester, for seditious libel, was released this morning. He left on the Maritime Express for Truro whence he will proceed to his home at Glace Bay, N.S.

WORLD REVOLUTION IS SLOGAN OF RUSSIAN REDS.

MOSCOW, March 6. The Red Star, organ of the Soviet

Army, commenting on the fifth anniversary of the Communist Internationale being celebrated here, says that the anniversary of the Communist Internationale must bring out a statement made in the most decisive form, that the aims of our enemies to divert the Red Army from its goal are in vain. Our Red Army always has been and remains an army of Communists, and, as before, will always throw itself into the struggle with "World Revolution" as its slogan.

RUM RUNNERS READY FOR THE SPRING TRADE.

NEW YORK, March 6. The British steam yacht, I. Star, Queen of the rum fleet, has reappeared off "Rum Row," twelve miles out, with twenty other vessels, ready for the spring trade. The customs and cutter commanders reported to-day they estimated the 21 ships carried 169,000 cases liquor, worth at \$80 case for Rum Row, an aggregate of eight million dollars.

BEST GUARANTEE OF FUTURE PEACE IS TOTAL ACCORD OF ENGLAND AND U.S.

WASHINGTON, March 6. King George sees in good understanding between Great Britain and United States the best guarantee for the future peace of the world. This declaration was made yesterday to President Coolidge at the request of the King, by Sir E. Howard, and marked the presentation of new ambassador's credentials to the United States chief executive. Replying to the American Ambassador's statement, President Coolidge asserted the conscious need of the general aims existing between the United States and British Government will be a mighty force in bringing to the world a just and lasting peace.

\$15,000,000 LOSS IN SAN JOSE EARTHQUAKE.

SAN JOSE, March 6. The estimated loss in government buildings and churches from earthquake, which has been in progress for two days, is about \$15,000,000. Private losses are very great, but have not been estimated.

PROPOSED NAVAL BASE AT SINGAPORE DROPPED.

LONDON, March 6. The Committee which has been investigating the proposal for a naval base at Singapore reported to the Cabinet yesterday and there is good reason for stating that the Government has decided to drop the subject, says the Daily Mail. The paper adds that the basis of the decision may be a crisis in admiralty resignations, which are to be expected unless the Government is prepared to announce that it has over-ridden the advice of the Naval Staff.

OFF AGAIN, ON AGAIN!

LONDON, March 6. Ismet Pasha has resigned as Turkish Premier, according to the Constantinople correspondent of the Exchange Telegraph; but the President of the Republic has asked him to form another Cabinet.

THE LONDON DIRECTORY

With Provincial & Foreign Sections and Trade Headings in Five Languages enables traders to communicate direct. Published Annually.

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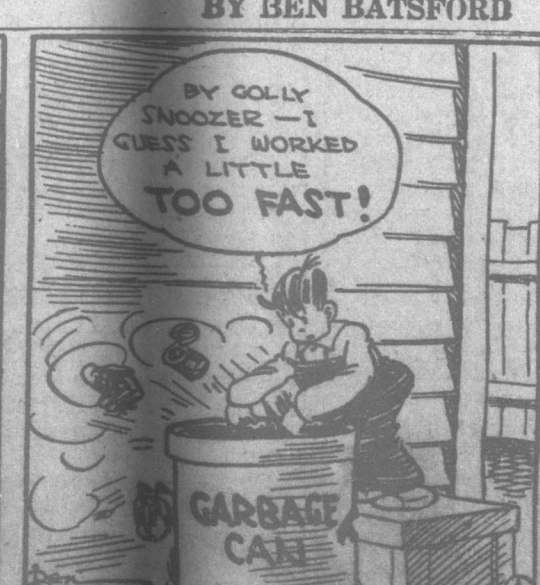
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DEALERS SEEKING AGENCIES can be printed at a cost of 8 dollars for each trade heading under which they are inserted. Larger advertisements from 10 to 30 dollars. The directory is invaluable to every one interested in overseas commerce, and a copy will be sent by parcel post for 10 dollars, net cash with order.

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RILLY'S UNCLE



Complete Change at the Popular STAR To-day

Messrs. Foster and Hawkes

In Their Usual Classy and Snappy Selections

Charlie Says "I'm Goin' to Make up for Old Pete (Zabriskie), Just See if I'm not Saying it." These are Charlie's Exact Words and we Know Charlie Means What He Says.

That Dainty Little Star—CONSTANCE BINNEY—in

"FIRST LOVE"

A most pleasing Social Drama in Six Parts.

The Famous LARRY SEMON, in the

"GOWN SHOP"

TWO ACTS OF RIOTOUS LAUGHTER.

FRIDAY—William Duncan, in "SMASHING BARRIERS."

COMING?—What is it? Just Wait and See. The Best and First of its kind. Particulars Later.

Stock Market News

NEW YORK, March 5.

TO-DAY'S OPENING.

Beth Steel	57
Can	116 1/2
Mack Truck	87
Punta Sugar	63 1/2
Sinclair	23 1/2
Studebaker	102 1/2
U. S. Steel	103 1/2
Kelly Springfield	22
Market Street	53
Pan American	47

MONTREAL—OPENING.

Abitibi	66 1/2
Brazilian	52 1/2
Car Common	47 1/2
Car pfd.	95
Converters	80 1/2
B. E. 2nd pfd.	14 1/2
Howard Smith	67
Mtl. Power	154
Bell Telephone	132 1/2
Lyall	16
Shawinigan	127
Spanish River	108
Spanish pfd.	112 1/2

(From Montreal Star.)

Based on the current rate of exchange, it is figured that Brazilian should earn 18 per cent on the common stock. According to the last periodical statement, net earnings after expenses for 1923, amounted to 148,035,000 milreis. As it takes approximately eight milreis to make a dollar at the present rate of exchange, the net earnings would be about \$18,500,000, which, after paying the dividend on the \$10,000,000 6 per cent preferred stock, shows earnings of \$17,900,000, or approximately 18 per cent on the common.

Milreis have recently been quoted as high as 12.60, and any further advance would mean larger net earnings for the company. Should the milreis go to par, \$3244, the net earnings would be equal to 46 per cent on common, but as a great deal of the company's business is on a gold basis, which it is only necessary to convert into dollars to remit to Canada, the amount necessary to pay the dividend on the stock at the rate of exchange is not considered such a serious matter in some quarters.

Owing to the prospective improvement in the financial position of Brazil, the outlook for the company

is regarded favorably, and it is believed the market is now discounting not only the increasing strength of the dividend position, but looks forward to the time when it will be possible to raise it to the old 6 per cent basis.

The further advance in Steel of Canada to 77 1/2, was believed to reflect a good statement and the rally in Spanish common to 107 1/2 was in line with recent ups and downs of the stock. Power was strong around 155. Beyond a one-point decline in Brompton to 40, the paper list was quiet.

There was some revival in the paper stocks for which Abitibi was primarily responsible. The stock has been quiet for some time back the price ranging from 63 to 64. Buying started off at 64 and apparently there was but a limited amount of stock offering at that price and the demand quickly advanced it to 65 1/2.

There was no special news about the company but as the annual report for 1923 should be forthcoming shortly it is thought the buying might be in the nature of discounting a more favorable showing than the company made for 1922.

It was generally believed that the company will show around \$10.00 per share earned on the 250,000 shares of no par value as against \$7.25 in 1922, which was the poorest year the company has shown for several years. Some estimates in the Street ranged from \$10.00 to \$12.00 for 1923, and the \$10.00 showing was considered the conservative view.

The current \$4.00 dividend rate is generally expected to remain as it is until late in the year at the earliest, when, if favorable conditions continue the shareholders may expect to receive an increase. It will be recalled that the last statement showed the net working capital position of the company down to but little over \$1,000,000, and it is considered that this will have to undergo considerable improvement before the dividend is increased. It is expected the management will accomplish this during the current year, considerable progress having been made in the way of reorganization during 1923.

C. L. B. Old Comrades

Sealing Sweep

(By Permission of the Authorities.)

NINE \$200.00 PRIZES.

Eighteen Consolation Prizes of \$25.00.

Five Numbers for Ten Cents—Chance a Dime.

PRIZE LIST:

1. Total Catch of Neptune \$200.00
Two Consolation Prizes of \$25.00 each
2. Total Catch of Thetis \$200.00
Two Consolation Prizes of \$25.00 each
3. Total Catch of Seal \$200.00
Two Consolation Prizes of \$25.00 each
4. Total Catch of Terra Nova \$200.00
Two Consolation Prizes of \$25.00 each
5. Total Catch of Viking \$200.00
Two Consolation Prizes of \$25.00 each
6. Total Catch of Ranger \$200.00
Two Consolation Prizes of \$25.00 each
7. Total Catch of Eagle \$200.00
Two Consolation Prizes of \$25.00 each
8. Total Catch of Sagona \$200.00
Two Consolation Prizes of \$25.00 each
9. Total Catch of Sable I. \$200.00
Two Consolation Prizes of \$25.00 each

Fifty "Come and See Me" Tickets—\$1.00

This Sweep is based on the Separate Catch of each Ship, with the name of the ship and five chances on each ticket.
mar.6.11

Coastal Boats.

GOVERNMENT.

Argyle leaving Argyle this afternoon on Red Island route. Glencoe left Burgeo 1.30 p.m. yesterday, coming east. Kyle sails for North Sydney at 6 p.m.

Shipping.

S.S. Silvia got away for New York

via Halifax at 5.30 p.m., yesterday. Schr. Frank H. Adams, with 1,977 quintals codfish, 70 barrels herring, and 6 barrels salmon, has cleared from the Monro Export Co., for Barbados.

Too Much "Pep"

BY BEN BATSFORD