#### THE LONDONMARKET

Alexander Dick Chats Interestingly on the dump at the B. C. mine in Sum-Concerning It.

#### A DEMAND FOR OUR MINES

The Value of Kootenay Properties is Well Understood and as a Result there is Sale for Them on a Cash

Among the arrivals Wednesday was Alexander Dick, the well known mining Mayor John A. Manly, Alderman Jeff engineer, who had spent the last four Davis, W. K. C. Manly and Peter T. months in England and on the contin-for aldermanic honors will likely be Dr. ent. Mr. Dick is favorably known here, Stanley Smith, J. W. Jones, L. A and last year negotiated some of the Manly, J. W. Goodeve, A. J. Frazer and largest and most important mining deals E. G. Cooper. An exciting time is exthat have ever been consummated in pected. the district. He has now returned in the interests and as manager of a syndi- The Agreement Between the Governcate of influential and powerful London capitalists, who have not hitherto been actively interested in the development of the railway loan bill has been moved of the Kootenays, but have large invest- in the legislature and Premier Turner ments in South Africa and West Austra- presented to the house the basis of the

"There is," said Mr. Dick, to a MINER reporter last night, "a disposition in London to take a favorable view of the outlook in British Columbia, but in mining circles it is not at all unusual, to hear adverse criticism, owing largely to the fact that hundred of prospects are offered for which the owners invariably demand the price of a developed mine. The Britisher is well informed as to the progress made here. The slow development of some districts puzzles him, and he is waiting for results.

"Then again owners of property who wish to have their properties opened up with British gold, must be prepared to give more liberal terms, taking part of the payment in cash, and the balance in shares in the company, as was done in the early days of this camp in the case of Canadian and American companies. "Was there not some such arrangement in the case of the Velvet deal, which you negotiated for the Tupper

company last year?" "Yes; and in that case I believe the experience of both parties has proved wholly satisfactory. The Velvet is looked upon in London as a very promising property, and the reports of the manager, Mr. Lackie, published in the Financial Times recently wese very en-

"Has the flotation of the British America corporation increased the interest

in mining here?" "Most assuredly. The success which Governor Mackintosh achieved in inter-Columbia is just beginning to be appreciated at its true worth, and will certainly have a far-reaching influence on the future of the mining industry in this the future of the mining industry in the future of the mining ind esting influential capitalists in British the future of the mining industry in this province. It is to be deeply regretted wagon road to be free to the public for Undiscouraged, Governor Mackintosh races. province. It is to be deeply regretted that a few carping critics, residing in that a few carping critics, residing in that a few carping critics, residing in transportation purposes during the constitution of the railway. We to take of a figure that he thought would be struction of the railway. We to take of a figure that he thought would be reasonable—\$3,000,000—and from the spect of any such wagon road under constitution of the constitution of the railway. We to take of a figure that he thought would be reasonable—\$3,000,000—and from the spect of any such wagon road under constitution of the railway. Thought the above two contests be made to D. Thomas, the chairman, at 23 Washing-ton of his telegraph left provided in the feelings of envy and disappointment to exert such a baneful influence on their better judgment, and pursued the short-sighted, foolish policy of 'fouling their own nests' by childish criticism of the own contract with us. Security for the due performance of the whole work to be own nests' by childish criticism of the own contract with us. Security for the due performance of the whole work to be given to the satisfaction of the lieutenown nests' by childish criticism of the given to the satisfaction of the lieutenB. A. C. A recent article in the Mining B. A. C. A recent article in the Mining ant-governor in council in the sum of ant-governor in counci B. A. C. A recent article in the Mining & Engineering Journal was evidently inspired by some of these individuals whose efforts have fallen flat in London.

So for any Western Council in the satisfaction of So far as I could learn the B. A. C. pec-So far as I could learn the B. A. U. pec- above terms suggested verbally by the ple have absolute confidence in their above terms suggested verbally by the ers of the B. A. C., Whitaker Wright, tion possible be present when the prople have absolute conndence in their government today I may say that I am the managing director, announced that gram is arranged.

future of their company.' "Did you hear anything of the Klon-

"The Klondike, with the exception of the British Columbia coast papers, is no longer booming. The British public is of \$1,600,000. waiting for the cleanup, and unless \$15,-000,000 in gold dust is brought down, there will be a collapse. Several of the Yukon companies, brought out within the past three months, had to be withthe past three months, had to be with mutually agreed upon before the executive Great Western, the Golden Dawn, drawn. The DeWindt company, I was tion of the contract told, asked for £150,000 and only got tion of the contract. in fact, has been waning for some time, and in view of all the obstacles in the way, it will require a very large cleanup to most the correct that the correct the correct way, it will require a very large cleanup tory equipment and operation of the the Le Roi company it will doubtless be

Kootenay?" "I think so, but the Vancouver and Victoria papers seem to hold the opinion that Kootenay was made to be taxed in order to build railways to Klondike, greater promise than most of the Yukon, legislature to reports sent from Vancou- rate less than would be possible at remains without transportation and ver to the San Francisco press of veget- Northport. practically unopened. It took 12 years to find the Bonanza and El Dorado creeks in Klondike, with the aid of experienced prospectors, and the country, in the opinion of most men qualified to judge, while undoubtedly rich in some places, is likely to prove most disappointing to the vast majority going there. But there will be room for them in Kootenay on their return.' "What are your plans for the present

"Well, I can hardly go into details, but I shall make my headquarters in Rossland for the season, making occasional trips into the different districts.'

THE DEWDNEY TRAIL. It Is Now Principally Used by the

When in 1865 young Edgar Dewdney regularly sent. surveyed his now famous trail along the southern border of British Columbia, he little thought that in a third of a century it would degenerate into a highway for Chinamen, but that is now one of the principal uses to which the trail

extant, unless one travel for north to mestic infelicities of the two families in 200 tons per day added to this, it is more say for other properties, and thus they the main line of the C. P. R. and subset the dispute had much to do with the quently return to the southern portion and be able to treet To Deposition and the southern portion and be able to treet To Deposition that they would also be of benefit to quently return to the southern portion suit brought by Mr. Hinsdale, and Stein of the province over one of the railway's was accordingly dismissed. numerous feeders. There are plenty of more direct routes between the towns in South Yale and Kootenay, but the road into United States territory. The that so many men are being imposed rector of the B. A. C., is expected on a Americans do not dote upon the humble upon by unscrupulous quacks, is willing visit to the camp in July next. T.G. celestial, and what is more they have to inform any man who is weak and Shaughnessey, the vice-president of the passed exceedingly rigid laws preventing nervous or suffering from various effects C. P. R., is also expected in the camp him from intruding in their domains, so of errors or excesses, how to obtain a shortly. that the highways that diverge into perfect and permanent cure. Having Uncle Sam's territory are impassible for nothing to sell, he asks for no money, the sons of the orient. The Dewdney but is desirous for humanity's sake to The B. A. C. Purchases a Valuable trail then is their only means of com- help the unfortunate to regain their munication, and there is a constant health and happiness. Perfect secrecy stream of Chinamen traversing it at assured. Address with stamp, Rev. A. every month in the year, bound for the H. MACFARLANE, FRANKTOWN, Oncamps along that old-time highway.

GRAND FORKS NEWS The City Elections to Be Held There

on Next Tuesday. GRAND FORKS, May 6 .- [Special.]-Over 100 tons of high grade ore is piled mit camp, and still the work in the main shaft continues. Crosscutting at the 105foot level is being prosecuted and as yet the width of the ore body has not been

It is now definitely known that the C. P. R. will start actual construction work on their railway through this section not later than June 1 next. Contracts for section work will be let not later than the 15th instant.

Next Tuesday is nomination day for the coming city election. The probable candidates for the mayoralty will be

THE YUKON RAILWAY.

ment and McKenzie & Mann. VICTORIA, May 7.—The second reading agreement with McKenzie & Mann for the Yukon railway and wagon road construction, as follows:

VICTORIA, April 30, 1898. Sir: Referring to my communication to property. you of the 13th instant re Teslin railway, my understanding of the matter is that on April 20 the terms therein set out afternoon from Spokane, where with were discussed and amended to further meet the government's demands and that the proposition verbally accepted by the government now stand as follows: The railway to be a through narrow gauge line from Teslin lake to an ocean port in British Columbia, the port to be selected jointly by the provincial and Dominion governments.

The railway to be divided into two sections. The northern section from the Stickeen river to Teslin lake; the southern section from the Stickeen river to the ocean port.

Work will be commenced simultane- ticulars regarding the matter. "It looks ously on both sections at the Stickeen before July 1st next. The northern sec- pleted," he said, "but I can add nothing within two and a half years after the ing was held in Spokane by the trustees selection of an ocean port. The govern- of the Le Roi, but they had not been ment to grant a cash subsidy of \$4,000 able to agree to our terms up to the time per mile for both sections, payable upon that I left. We offered \$3,000,000, and completion of each section.

per mile when completed. The governit would appear that they have at last
decided to close the deal." receipts of the railway. The railway The Le Roi, it will be remembered,

an any time the total subsidy.

willing to agree to the following: mile from Teslin Lake to an ocean port No developments re the purchase of the day, succeeded in raising the total in British Columbia, to be nominated by Centre Star have been made public, but amount to \$1,150. the lieutenant-governor-in-council, such in the event that it also is secured, the

council to have supervision of the con-struction of the wagon road, also of the struction of the wagon road, also of the Queen, the Surprise, the You Know,

tion of the contract.

I beg to say that my firm is prepared the Columbia, the Tiptop, the Kootenay, the Kootenay fraction, the Copper Jack "Should this not prove helpful to railway. I beg to remain yours respect-

> attention having been called in the ceed in making a freight and treatment ables being taken from Darcy Island, board of health. This took place today, when the tug Sadie took to the island a party consisting of Dr. Duncan, secretary of the board; Messrs. Williams, Graham and Huff, M. P. P.'s; Dr. McKechnie, president medical association, Drs. Mc-Guigan and Hathaway, and others. It was found that the area cultivated is less

than a quarter of an acre, and not more of the lepers, while the season's crop only a quarter of it. Even in the way has only just begun to appear above ground. Not only is the vegetable story an impossibility, but there is absolutely no evidence of any one having visited the station except the official parties

Stein Was Dismissed. Oswald Stein, who was arrested on the complaint of Frank Hinsdale, an insurance agent, charged with stealing some pictures and a chair, which the latter said were his, was released Thursday by Magistrate Jordan when the matter From Keremeos to Fort Steele, the came before him, after a series of ad-

AN OLD CLERGYMAN, deploring the fact

It Passes Into the Hands of the B. A. C.

The Northport Smelter Goes With A Splendid Program of Sports Has

With This Splendid Dividend Paying Property the Company Can Immediately Make a Showing of Profits-The Management Has, Indeed, Secured the Keys of the Golden Treasure House-It Is Probable the Smelter at Northport Will Be Patronized-Particulars of the Negotiations-Whitaker Wright Is Comthe Corporation in Which He Is So Largely Interested.

It is morally certain that the sale of the Le Roi to the British America corporation has been completed, and all

Edwin Durant, the business manager of the B. A. C., returned Saturday Hon. C. H. Mackintosh he was in con ference with the directors of the Le Roi. relative to the purchase of the property. To a MINER reporter who called upon him at his office, Mr. Durant announced that he could give no information regarding the progress of negotiations, but as he was speaking a telegram arrived old; prizes \$5, \$3 and \$2. from Governor Mackintosh at Spokane. It was as follows: "I am informed boys' Union only; prizes \$10, \$5, \$3 that the trustees of the Le Roi have and \$2. unanimously determined to sell. You

may tell this to THE MINER." Mr. Durant could give no further parvery much as if the sale has been com-The railway to be assessed at \$2,000 figure. From the governor's telegram, Fire

Work to immediately begin to con- British America corporation, but the prize, \$75; second prize, \$25.

the Centre Star, as well as the Le Roi, A. W. Strickland and Dan Thomas, First—The subsidy to be \$4,000 per was under consideration by his company. who were soliciting subscriptions yester-Second — The lieutenant-governor-in- Poorman, the Annie, the No. 1, the

included in the transfer. The sale, don, Eng., is here looking over the city. The Trail reduction works, it is known, VICTORIA, May 4.—In consequence of is desirous of handling the output of the

ore handled the lower is the cost of from the pedestal on which it has been Vancouver and Westminster, an investivancouver and westminster, an investi-gation has been held by the provincial tons a day may be able to make a rate firm and in my opinion it is in better reof \$3 a ton less than if it were treating only 100 tons daily. Those vast items, interest on the investment, depreciation of the plant, money outstanding in bullion, the cost of management and the salaries of the clerical staff, all form a big proportion in cost of operating a smelter, and these are very little changed whether the plant is running at its full capacity or small increase is demanded when the tonnage treated is doubled or quadrupled. In fact, the only two items that are affected proportionately by the and fluxes. Otherwise, the cost of This is a mistaken policy, for the reason smelting decreases in direct proportion as the tonnage increases.

freight and treatment rate of \$7.50 per sciously decrying their own. Such a ton. This figure is based on an esti- policy cannot help but be hurtful to the mated treatment of 250 tons per day. Of camp. The injury would be far more this the War Eagle is under contract to reaching than it is but for the excellent furnish 150 tons, and the smaller ship- results that have so far attended mining pers of the camp are depended upon for here. How much better would it be for the balance. With the Le Roi's output of these promoters to have a good word to cheaper than they can be handled at themselves. The outlook, however, Northport, for the C. P. R. has an- is that there is to be a nounced that it will handle ores at the greatdeal of investment here on the part cost of reducing them.

Whitaker Wright, the managing di-

SECURES THE SUNSET.

cured the Sunset, near Princeton, in the region have died 'aborning.' "

out the whole width of the vein. Peacock chalcopyrites, bornite, azurite, and all the other form of high grade copper ores are found, and assays as high as 74 per cent in metallic copper have been obtained. The property was controlled by R. A. Brown of Grand Forks, who gave an option upon it to the British America corporation last week, when a cash payment of \$1,000 was made. The price paid could not be learned, but it is reported to be \$60,000.

THE QUEEN'S BIRTHDAY. Been Arranged.

The committee, which has the sports for the Queen's birthday celebration in hand, met Saturday and settled upon the program, which is given below. Five hundred dollars will be divided in prizes among the contestants, and if the day does not witness the gayest lot of sports ever seen in the Kootenays, it will be no fault of the committee, for it has arranged a program that would be hard to beat. The big feature of it will ing to Rossland to Have a Look at be the tug-of-war, between teams from the Many Properties Purchased by the different mines and labor unions. The rules provide for nine men on a side, exclusive of a coach. The prizes are big enough to make the struggle worth while. The victorious team will carry away \$75, and the second money will be \$25. A big platform will be built at the corner of Columbia avenue and Washington street, upon which the match The Hon. J. Turner, premier-Dear that remains is the actual transfer of the will take place, so that everybody can see it without trouble.

The program is as follows: On Columbia avenue at 9 a. m.: Firemens' exhibition with chemical engine and hose cart.

Spokane street at 10 a. m.: Fifty yards boy's three-legged race under 14-years old, prizes \$10, \$5 and \$3. Fifty yards boy's sack race under 15 years old; prizes \$5, \$3 and \$2. Fifty yards girl's race under 14 year's Ten yards race for members of News-

First avenue at 10:45 a.m.: Prospector's race, 75 yards, carrying 50-pound pack; prizes \$35 and \$15. Prospector's race, 125 yards, carrying 25-pound pack; prizes \$25 and \$15. Colored men's wheelbarrow race, tion to be finished by August 1, 1899. to what is contained in the message from the governor. Meeting after meetset of silver studs, value \$5.

Columbia avenue at 11:15 a. m,: Three hundred yards race (open); prizes \$15 and \$10; three to enter or no Firemen's hub and hub race.

Firemen's wet test. Washington street, 1 p. m.: Grand tug of war, nine in a team and company to have the option of repaying was among the properties included in a coacher, between teams from the difthe original prospectus issued by the ferent mines and labor unions-First

Shortsighted Promoters Hurt Their Property by Decrying Others.

A Broker Predicts Immense Investments Here by the Larger Operators of the British Capital. J. C. Kelly, a mining broker of Lon-

however, makes it possible that the Le This is not his first visit to the camp. Roi's ore will be treated in Canada. In talking over the matter of the standing of Rossland in the great mining mart of the world in London, he said: "The foundation on which the regard for Rossland is based is strong, firm and deep In smelting, the larger the tonnage of and it will take a great deal to shake it pute there than even in Canada. There is no doubt, unless some untoward misfortune occurs, but what there will be a large number of investments made in the properties of this vicinity in the immediate future. So far as I could see the people who do the camp the most injury are Rosslanders themselves when they visit London for the purpose of placing a property."
"How do they injure the camp?"

"Some of them adopt the shortsighted policy of decrying the merits of every other property that they are asked about in order to enhance the merits of that which they are endeavoring to place. that they do not stop to think that when they are running down the merits of adjoining properties they are unconcamp has only just commenced. This and the Kootenay country is to be the next great field for the big operators of quer, and that this is to be the theatre of vast mining operations on their part I

am certain. "As for the Klondike boom, it is a dead dog in the London market, and In addition to purchasing the Le Roi, several mining companies formed for the the British America corporation has se- purpose of operating in that far-away

# Similkameen. It is doubtless the finest copper prospect in the province. The deposit is close to 1,000 feet wide, and the ore is distributed in streaks throughin Mining Stocks? &

# 100's and 1,000's of Dollars

Have been made by careful investors. Will you accept a few suggestions as to your buying?

- 1. Buy as an investment, not to sell again in a few weeks.
- 2. Invest through a man who knows the camp, and whose reputation is at stake.
- 3. Do not buy where extravagant promises of dividends in a few months, etc., are made.
- 4. Invest in three or more of the most promising companies to the amount of 1000 or more shares.
- 5. Do not buy when the stock of any company is on the "boom." NOW is a good time to invest.

I shall be glad to have your patronage and will buy as carefully as if investing my own money.

# D. D. BIRKS,

P. O. Box 447.

Imperial Block

Rossland, B. C.

## Harris, Kennedy & Co.

Mining Brokers and General Agents.

P. O. BOX 328. We are in a position to negotiate the sale of some of the most promising properties in West Kootenay. Stocks bought and sold on commission.

Are prepared to act as local agents and keep the necessary office, etc., for Foreign corporations as required by the 1897 Companies act. Under bond if desired. Correspondence solicited. Best English, Canadian and American references.

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shrunken parts, to give bodily strength, to remove impediments to marriage, to stop unnatural losses, to restore to weak men the feelings and buoyancy of youth, that we gladly offer a

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GLASG0

The Purchas ing & E Bullion Operation

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There was shares of the day, and loc stock change share. It is the demand the effect the increased an the compan months the s management as to the affa on this prope The aim has open the pro tinued indef visited the r condition an ore bodies in

The Canad Exploration formed amor mining men O'Brien Re the Glasgow about a mile said to be a Messrs. Snid lucky sellers. Glasgow and six-foot lede and so far body is about a smoky quar cal iron py Surface assay \$20 in gold to

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Victor Me 10-foot shaft tween the Star, and a disclosed. and shows c not common Assavs made and a little has been dis water from t with the si Monnier ex when the we

The W Lionel We Columbia B which is in south of to from a trip pects that t will be here at once ins is expected first of July

> Slocan) syr fices in the avenue. second floor modious. ager for thi