

enterprise highly remunerative. I would suggest, that from Toronto, the line should skirt the Eastern shores of Lake Simcoe, thence proceeding in a direction west of north to French River, crossing which its course would be westward to the River St. Mary.

[We give the above for what it is worth. The proposition to build a bridge over the main channel to Sugar Island—from half a mile to a mile in width, according to the charts—would be a formidable undertaking to begin with.—Ed. C. M. T.]

PRO RATA FREIGHT.—A bill has been introduced into the Illinois Legislature to compel the railroads in that State to charge a uniform rate for the transportation of freight in proportion to the distance it shall be carried, and providing that any railroad that charges more than the *pro rata* shall pay the owner of the freight five times the amount wrongfully collected. This is not a novel proposition, but it is an unreasonable one.

Commercial.

Toronto Market.

Business for the month of January was dull owing to the unseasonable weather. For the want of sleighing produce was brought forward very slowly, and sales, both by wholesale and retail merchants, were entirely below anticipations. Within a week or ten days, however, the winter movement has commenced in good earnest, and grain is pouring in at a brisk rate at all the different receiving points. This has improved the tone of business, but the effect on prices has been most unfavorable. The decline which has occurred must represent considerable loss to a number of firms.

GRAIN—Wheat.—Receipts by cars 42,800 bush. and 17,000 bush. last week. The market for Spring is dull, and 3 to 4 cents lower. Sales occurred during the week at \$1.02 to 1.03, and to-day, the (3rd Feb.) a few cars sold at \$1.00, the market closing with sellers of round lots at that price, without buyers. Fall is 5 cents lower and closed dull; a lot of 2,000 bushels, of a good sample, changed hands to-day at \$1.05, and buyers are holding off even at the reduced quotations expecting fall to go to \$1.00, and spring to 90. The decline is owing to the heavy receipts and the existence of only a small demand. The stock of wheat in store here is about 90,000. **Barley.**—Receipts light; the market is steady at \$1.30 to \$1.35 for car loads delivered, some sales occurring within the range of these quotations. The latter figure was refused for one or two round lots f.o.b. **Peas.**—Receipts very small, and no business doing. **Oats.**—Receipts 13,200 bushels and 6,800 last week. There is only a quiet demand, and the market is a little easier. Sales of cars were made at 53c. **Seeds.**—Timothy nominal at \$2.00 to \$2.50. Clover very unsteady; there is some speculative enquiry, and a little business doing; we quote, \$6.25 to \$6.50; flax \$1.60 to \$2.00, according to quality.

Flour.—Receipts 2,200 brls., and 2,500 brls. last week. Flour, as well as all breadstuffs, is dull, and tending lower; there are few buyers, and in the present state of the market holders are not disposed to offer. The stock here is about 10,000 brls. There are sellers of No. 1 superfine at \$4.50, and some demand at that price. Other grades are not quotable. Sales of No. 1 during the week were, 500 brls. at \$4.53, on cars at Weston; 100 brls. at \$4.55, the same place; 200 brls. at \$4.35, at Norval; 200 brls., sold as fancy, brought \$4.70 at Norval.

PROVISIONS.—Dressed Hogs.—The market is firm and again higher; receipts have been liberal and a good business done at quotations. **Mess Pork.**—Firm and higher. **Lard.**—In light stock and firm at 16c. **Butter.**—Quiet and unchanged.

FREIGHTS.—Rates by Grand Trunk Railway:—Flour to all stations from Belleville to Lynn, in-

clusive, 35c., grain per 100 lbs. 18c.; flour to Brockville and Cornwall, inclusive, 43c.; grain 22c.; flour to Montreal 50c.; grain 25c.; flour to all stations between Island Pond and Portland, inclusive, 85c.; grain 43c.; flour to Boston 90c.; gold, grain 45c.; flour to Halifax \$1.05, grain 53c.; flour to St. John 95c. **Boxed Meats to Liverpool** per gross ton 82s. 6d.; lard or butter in tins 87s. 6d.; Pork 11s. per tierce; flour 8s. 6d. per barrel; grain 12s. per 480 pounds. **Rates by Great Western Railway.**—Flour, Toronto to Suspension Bridge 25c. gold; thence to New York, 76c. U.S. currency per bbl.; to Boston 86c.—**Rates from Toronto to Liverpool, London and Glasgow are:** Beef, Bacon, Pork, Hams, Lard and Tallow, in lots of one-car load and upwards, \$1.52, gold, per 100 lbs. Grain, in bags of 5 car loads and upwards, 96c., do. Flour, \$1.62 per bbl. do.

St. John Market.

BREADSTUFFS.—Jan. 27.—Receipts continue large for the time of year, several schooners having arrived with cargoes from Portland during the week. The demand for flour is exceedingly small, and that is only for small retail lots. It is impossible to place large lots at any price. The markets in Western Canada are again quoted dull, with a downward tendency, which, with large receipts, has weakened our markets, and prices are lower. We quote: No. 1 superfine \$5.60; choice brands and strong bakers, \$5.75 to \$5.80. Cornmeal is easier; we quote \$4.40.

Prices of Cotton.

A TABULAR STATEMENT, showing the price of Middling Upland Cotton each week for the years 1868 and 1867, in the Liverpool Cotton Market, will be found interesting and useful for reference:

	1868.	1867.		1868.	1867.
January 9	7 1/4	14 1/4	July 9	14 1/4	11 1/4
" 16	7 1/4	14 1/4	" 16	11 1/4	10 1/4
" 23	7 1/4	14 1/4	" 23	10 1/4	10 1/4
" 30	7 1/4	14 1/4	" 30	9 1/4	10 1/4
Feb'y 6	7 15-16	14 1/4	August 6	9 1/4	10 1/4
" 13	8 1/4	14 1/4	" 13	10 1/4	10 1/4
" 20	10 1/4	13 1/4	" 20	10 1/4	10 1/4
" 27	9 1/4	13 1/4	" 27	11 1/4	10 1/4
Nov. 5	9 1/4	13 1/4	Sept. 3	10 1/4	10 1/4
" 12	10 1/4	13 1/4	" 10	10 1/4	9 1/4
" 19	10 1/4	13 1/4	" 17	10 1/4	9 1/4
" 26	10 1/4	13 1/4	" 24	10 1/4	8 1/4
April 2	11 1/4	12 1/4	October 1	10 1/4	8 1/4
" 9	11 1/4	12 1/4	" 8	10 1/4	8 1/4
" 16	12 1/4	11 1/4	" 15	10 1/4	8 1/4
" 23	12 1/4	10 1/4	" 22	10 1/4	8 1/4
" 30	12 1/4	11 1/4	" 29	11 1/4	8 1/4
May 7	12 1/4	11 1/4	Nov. 5	11 1/4	8 1/4
" 14	12 1/4	13 1/4	" 12	10 1/4	8 1/4
" 21	11 1/4	11 1/4	" 19	10 1/4	8 1/4
" 28	11 1/4	11 1/4	" 26	11 1/4	7 1/4
June 4	11 1/4	11 1/4	Dec. 3	11 1/4	7 1/4
" 11	11 1/4	11 1/4	" 10	10 1/4	7 1/4
" 18	11 1/4	11 1/4	" 17	10 1/4	7 1/4
" 25	11 1/4	11 1/4	" 24	10 1/4	7 1/4
July 2	10 1/4	10 1/4	" 31	10 1/4	7 1/4

Halifax Market.

BREADSTUFFS.—Jan. 26.—We have to report a continued dullness in all descriptions of Breadstuffs during the past week. The demand, which is entirely for Supers, is still small, and only for the better description of Western. We quote:—White Wheat, Extra (Fall) \$7.25 to 7.50; Fancy, \$6.50 to 6.75; Bakers' Strong, \$6.40 to 6.50; Supers, \$7.25; No. 2, \$5.00 to 5.25; Middlings, \$4.50 to 4.75; Pollard's \$4.25 to 4.50. Rye, \$5.00 to 5.25. Oatmeal, \$7.75. Cornmeal, K. D., \$4.50; F. G., \$4.25. White Beans, \$3.25 to 3.50.

PROVISIONS.—Pork exhibits a rather firmer feeling, without buyers; stocks are quite equal to present demand. Beef dull, without change. Butter, Lard and Cheese inactive at former quotations. We quote:—Pork (Mess), \$22.50 to 23.00; Prime Mess, \$18.00; Prime, \$13.50 to

16.00; Bacon Rolls, 13c to 14c; Cut, 12 1/2c; Hams, 14c to 15c. Beef (Mess) \$10.00 to 12.00; Prime, \$8.00 to \$9.00. Lard, 14c. Butter, 23c to 25c. Cheese, 14c.

WEST INDIA PRODUCE.—There have been no transactions since our last in Molasses and Sugars. Quotations, which are nominal, are unchanged. Several cargoes of Rum have arrived the past week, one lot of which realized 55c at auction; the balance, which was withdrawn, is now held at 60c. Coffee dull and unchanged. We quote: Sugar V. P., 9 1/2c; Porto Rico, 8 1/2c to 8 3/4c; Cuba, 7 1/2c to 8c. Rum, Demerara (in bond), 60c. Coffee, Jamaica, 13c to 15c; St. Domingo, 10c to 12c.

FISH AND OIL.—Continue active at full rates. Large Shore Codfish in request; also Round Herring. Cod Oil moves off quickly. Stocks are now quite reduced. Seal nominal. We quote:—Codfish (Large Shore), \$4.25 to 4.50; Small, \$3.50; Mackerel, No. 1 L., \$16.50; No. 2 L., \$14.00 to 44.50; No. 3 L., \$8, to 8.50. Oil—Pale Seal, 75c; Straw, 75c; Brown, 45c; Cod, 50c to 55c; Dog, 35c to 40c. Kerosene—American, 50c; Canadian, 40c to 45c.

EXCHANGE.—Bank drafts on London, 60 days, 12 1/2 per cent; Montreal Sight, 3 1/2 per cent; New York Gold, 3 per cent; St. John, N. B., 3 per cent.

Petroleum Trade of Pittsburgh.

The petroleum trade of Pittsburgh approximates thirteen millions annually. Sixty-eight refineries, some of them monster establishments, are continually in operation. The visitor who explores these establishments will find that the greater portion of them possess iron tankage for 100,000 barrels. Ten thousand barrel tanks are as common as barrows. A tank with capacity for thirty thousand barrels, and a surface large enough for a skating park, is, however, something seldom seen outside of Pittsburgh. During the past year, 727,628 barrels of refined oil were shipped to Philadelphia alone. At present there are forty-eight refineries in operation, more or less of the time. These refineries have a capability to turn out 37,000 barrels per week of refined oil, requiring about 55,000 barrels of crude. This, at forty-two gallons to the barrel, would amount to 80,898,000 gallons refined per year, or within 1,600,000 gallons of the entire amount of refined sent abroad the past year. As it is, these refineries have the capacity to turn out 1,934,000 barrels per year. The capital invested in these refineries, independent of the immense capital all the time locked up in oil, is estimated at \$7,500,000. The amount invested in the works and in barrels, tanks, boats and other properties necessary for the prosecution of the business, would swell the aggregate capital to over \$20,000,000.

Exports of Petroleum from the United States from Jan. 1 to Jan. 26

	1868.	1867.
From New York.....gals.	2,411,177	3,111,491
Boston.....	179,049	86,925
Philadelphia.....	1,464,649	1,576,815
Baltimore.....	3,600	81,750
Portland.....	6,800

Total Export from U. S. ...	5,063,465	4,864,781
Same time 1867.....	2,936,209
Some time 1866.....	5,155,990

Safes.

The safe of the Royal Canadian Bank in Desbarats' Building in Ottawa was found in the ruins with its contents not much damaged. One of Desbarats' safes was found with its contents entirely consumed.

Shipping of Yarmouth, N. S.

The Yarmouth Herald publishes a list of the shipping belonging to the county of Yarmouth at the beginning of the year. It will be seen that the whole number of vessels is 263, and their aggregate tonnage 81,896. Although the number of vessels is four less than last year, there is an increase of tonnage to the extent of 3,306 tons. The losses amounted to nine vessels and 2,272