The Farmers' Market

WINNIPEG MARKET LETTER

(Office of The Grain Growers' Grain Company Limited, July 23, 1917)

Wheat markets were strong and prices were steadily advancing throughout the week. Lightness of offerings, strong American markets and good demand from Eastern millers being the chief features. On Saturday morning, however, the following notice was posted: "The Board of Grain Supervisors for Canada have decided that dating 1st August, 1917, inclusive, the maximum price of wheat basis One Northern in store Fort William shall not exceed $2.40 per bushel. This holds until further notice and applies to the balance of the present crop." Immediately all buyers withdrew and prices declined to $2.40. The government only taking wheat, millers and exporters evidently waiting to see what effect the declaration would have.

Coarse grains—Oats were strong and some good buying, influenced by the pessimistic crop reports, caused prices to mount rapidly. More rain is urgently needed over the West to insure a good crop. As it is all grains are from ten days to three weeks later than usual. Cash demand was fair and spreads hold very well. Little trading in barley as offerings are light and prices were steady. Crushers are still buying. 1 N W flax especially is in good demand.

WINNIPEG FUTURES

Wheat	July	Oct.	Dec.
July 17	266	200	
July 18	266	212	
July 19	266	223	
July 20	266	225¼	
July 21	266	229½	
July 23	240	233¼	
Week ago	266	200	
Year ago	122¼	121¼	120¼
Oats			
July 17	73¼	64¼	
July 18	75¼	67¼	
July 19	76	67¼	
July 20	78¼	68¼	
July 21	79¼	68	
July 23	79¼	68¼	64
Week ago	74	63¼	
Year ago	44¼	42¼	
Flax			
July 17	292	286	
July 18	291	287¼	
July 19	291	288¼	
July 20	*290½	289¼	
July 21	291	293	
July 23	295	297	293
Week ago	288¼	282¼	....
Year ago	174¼	177¼	....

MINNEAPOLIS CASH SALES

(Sample Market, July 21)

WHEAT—No. 1 Northern: 1, $2.88; 1, $2.75; 1, $2.90; 2, $2.87.

No. 2 Northern—Part, $2.80; part, $2.77; 2, $2.85; No. 3—3, $2.75; part, $2.65; part, $2.70; 1, $2.68; 1, $2.65.

No. 4—3, $2.40; 1, $2.65; 3, $2.50; 3, $2.55; 2, $2.70; part, $2.40; 1, $2.35; 1, $2.25; 1, $2.15; 1, $2.60; 1, $2.71; 2, $2.72; 1, $2.60; 1, $2.67; 2 parts, $2.40; 1, $2.45.

OATS—No. 3 white, 3, 80½c; part, 80½c; 1, 80½c; 2, 81c; 2, 81c; 1, 80c; mill, part, 55c; standard white, 2, 81c; mixed grade, 1, 73c.

RYE—No. 2, 2, $1.95; 62 sacks, $1.90; No. 3, part, $1.85; No. 2, part, $1.90; 6 sacks, $1.80; no grade, 1, $1.55.

BARLEY—No. 3, 2 parts, [illegible]; part, $1.39; No. 5, 2, $1.40; sample, part, $1.41; sample, 1, $1.36; 1, $1.30; 2 parts, $1.40; part, $1.25. No. 3, part, $1.25.

FLAX—53 sacks, $3.00; No. 1, part, $3.10½; 1, $3.11; 11 sacks, $2.90; part, $3.11; part, $3.09; 1, $3.12; 1, $3.09.

STOCKS IN TERMINALS

Fort William, July 20, 1917—

1916 Wheat	This Year	Last Year
1 hard	3,692 50	35,076 40
1 Nor	920,803 20	5,600,666 00
2 Nor	1,324,468 40	1,831,549 40
3 Nor	1,182,153 10	1,598,995 30
No. 4	735,658 00	867,200 30
Others	3,625,461 10	1,919,277 50
This week	7,792,234 10	This week 11,858,775 10
Last week	8,220,950 00	Last week 13,196,923 50
Decrease	428,715 50	Decrease 1,338,148 40

Oats			
1 C W	24,349 14		100,347 02
2 C W	1,537,118 28		3,154,007 16
3 C W	330,317 25		1,072,856 21
Ex 1 Fd	779,071 17		148,076 26
Others	2,290,055 17		880,656 13
This week	4,969,912 33	This week	5,355,946 10
Last week	4,795,347 11	Last week	5,305,059 29
Increase	264,595 22	Increase	50,886 15
Barley		**Flaxseed**	
3 C W	91,063 06	1 N W C	480,394 03
4 C W	157,428 17	2 C W	384,879 47
Rej.	20,546 37		72,606 22
Feed	38,040 42	Others	33,872 24
Others	53,096 32		
This week	360,175 38	This week	971,842 40
Last week	308,308 03	Last week	920,315 46
Increase	51,867 35	Increase	51,526 50

SHIPMENTS

	1917—Lake	1916—Lake
Wheat	2,696,893	5,766,222
Oats	1,358,304	2,223,478
Barley	50,645	208,300
Flax	101,962	
	1917—Rail	**1916—Rail**
Wheat	123,017	115,701
Oats	35,989	9,867
Barley	12,721	
Flax	4,889	19,800

CANADIAN VISIBLE SUPPLY

Week ending July 20, 1917—

	Wheat	Oats	Barley
Ft. William and Pt. Arthur Ter.	7,792,234	4,969,912	360,175
In Vessels in Can. Ter. Harbors	3,881,432	7,757,360	368,968
Total	11,673,666	12,727,272	729,143
At Buffalo and Duluth	247,319	505,554	3,000
At New York, Boston, Baltimore and Philadelphia	1,765,247	4,561,223	376,685
Total this week	13,686,232	17,794,049	1,110,228
Total last week	14,813,215	18,127,439	1,502,053
*Total last year	19,931,069	11,901,206	820,835

*Not including New York, Boston, Baltimore and Philadelphia.

INTERIOR TERMINAL ELEVATOR STOCKS

The movement of grain in interior terminal elevators for the week ending Wednesday, July 18, was as follows:—

Elevator	Grain	R'cvd during week	Ship'd during week	Now in store
Saskatoon	Wheat	3,077 00	16,669 10	18,890 40
"	Oats	3,414 12	5,819 28	35,590 22
"	Barley			3,694 35
"	Flax			7,929 53
Calgary	Wheat	4,323 00	8,612 00	79,481 00
"	Oats	2,983 00	23,509 00	45,806 00
"	Barley		1,992 00	1,376 00
"	Flax			745 00
Moose Jaw	Wheat		26,259 50	242,461 10
"	Oats	3,269 04	55,179 14	67,628 01
"	Barley		1,250 00	1,619 34
"	Flax	520 00		4,368 21

WINNIPEG and U.S. PRICES

Closing prices on the principal western markets on Saturday, July 21, were:—

Cash Grain	Winnipeg	Minneapolis
1 Nor. wheat	$2 40	$2 90 - $2 90
2 Nor. wheat	2 37	2 75 - 2 85
No. 3 wheat	2 32	2 60 - 2 75
No. 2 white oats	77½	79½ - 80½
Barley	1 27-1 32	1 15 - 1 50
Flax, No. 1	2 92-2 72½	3 08 - 3 13
Futures		
July wheat		2 79
Oct. wheat	2 29½ (Sept.)	2 25

The Livestock Markets

CHICAGO

Chicago, July 19.—Cattle and hogs are being marketed freely. The country is determined not to overlook a good market. Good finished stuff is very scarce. Some $14.00 steers have been reported, but there are few above $13.00, and not many hogs beat $15.50. Texas cattle appear numerous everywhere, and it seems likely will be fairly plentiful through August. Farmers are marketing stuff owing to corn scarcity. Spreads on cows and heifers are very wide. Corn fed stock is 25 cents higher than last week, others 10 to 15 cents higher, except canners which are about the same. Few cows are good enough to go above $10.00. Plenty of $7.50 to $9.25 cows are showing up. Bulls have advanced 25 to 50 cents late last week. $9.00 is the limit on stock cattle and $8.00 to $8.50 takes a decent class of grazing steers. The visible supply of highly finished cattle is the smallest in trade history this season. Peace talk and somewhat liberal receipts have been adverse to the maintenance of hog prices this week, and values have reacted 25 to 35 cents. $15.50 now buys a good class of shipping stuff. A large percentage of piggy sows is showing up.

Dangerous agitation against lamb slaughter, the Breeders' Gazette says, is the attributed cause of the recent lamb market demoralization. A break of $2.00 in two weeks is explainable by no other means. Well intentioned but ignorant enthusiasts on the subject have insisted on displaying placards in butcher shops advising the public to buy neither veal nor lamb. As the live mutton has gone on a lamb basis in recent years the absurdity of this is very apparent. The agitation has materially reduced lamb sales, especially in New York and Boston, and has done producers great harm. The people will not eat heavy mutton, and if lamb could be carried along to maturity there would be little demand for the product.

Beginning on July 16 a dockage on stage at all markets was from 60 to 70 lbs. Theoretically the reduction of dockage means a considerable sum in to shippers, but there are people who believe if dockage on stage was abolished entirely the price would be automatically adjusted.

WINNIPEG

Winnipeg, July 20.—The Grain Growers' Grain Co. reports receipts at the Union stockyards for last week as follows: Cattle, 2,247; calves, 152; sheep and lambs, 138; hogs, 5,396.

The run this week has been fairly liberal. A few choice steers brought $9.50, but the bulk of the cattle coming forward are bringing from $7.00 to $8.00. The demand for stockers and feeders has been lighter and in consequence the prices are a little easier as shown in quotations. The springer trade continues to be good and prices are holding up well. There has been a very light run on this class, the light fleshy kind bringing up to 11 cents per lb. Heavy calves are running from 7 to 10 cents.

With a slightly heavier run and a much easier trade the prices have slumped considerably. Sheep are selling at from $7.50 to $8.50. Lambs from 9 to 11 cents.

With the Eastern and Southern markets selling on a very much lower basis the prices here have been dropping steadily all week. Monday opened at 15 cents a quarter lower than the close of last week, Tuesday the market was $14.90, Wednesday $14.65, Thursday $14.50 and Friday running from $14.40 to $14.50. With the present condition of the market the prospects are not favorable for a higher price for the coming week.

CALGARY

Calgary, July 21.—The Alberta Farmers' Co-operative Elevator Co. reports this week's Alberta stockyards receipts as: Horses, 140; cattle, 337; hogs, 1,163; sheep, 180. The corresponding week one year ago was: Horses, 292; cattle, 674; hogs, 2,442; sheep, 719.

With very light receipts of beef cattle the market was from 25 to 50 cents lower than last week, good steers selling around 9 cents, medium $7.25 to $7.75, and common cattle $7.00 to $7.25, with a few light killers of poor quality selling $6.50 to $7.00. We sold one car of cattle for Mr. Murphy of Three Hills at $9.50, those being the only steers to realize over 9 cents here this week. Extra good cows brought $7.00 to $7.25, medium $6.25 to $6.50, and common cattle from $4.50 to $5.50, canner cows $3.00 to $4.00. The stocker trade is quiet although nearly everything offered was sold. Good young cows and calves would fetch $75.00 to $85.00, and the good kind of yearlings showing beef breeding $66.00 to $68.00, 2 year old steers $6.50 to $7.00.

During the early part of the week the Eastern packers seemed disinclined to bid on hogs and none were sold until Thursday. We handled all the hogs offered for sale on that day, obtaining $14.35 and C.P.R. freight for Western shipment. Although Winnipeg was weaker on Friday than at any time this week, the market here strengthened and all hogs sold for $14.50. Prospects for a steady market next week. Top price for cattle and hogs respectively one year ago, cattle $7.00 and hogs 11 cents.

There were a few good quarting wethers on the market this week. This class of stock if fat selling from 12 to 12½ cents.

WOOL ON A MILITARY BASIS

The Breeders' Gazette of July 19 says: "Boston reports a quiet wool market, but volume is expected when new western clips arrive. Country dealers are endeavoring to get possession of clips still in growers' hands. For the Indiana clip on which 60 cents was the best bid six weeks back, 72 cents was offered this week. Boston reports medium staple being held firmly at 75 cents. There have been no developments regarding government action on which the trade has been waiting. The 45,000 bales of Australian wool to be released by the British government for American consumption will be shipped to Boston and sold at public auction. Western wools have sold in Boston at $1.50 to $1.60, scoured basis."

RED CROSS FUND

Previously acknowledged	$1,720 16
Keeler Baseball Club	50 00
Ladies of Isabella G.G.A.	60 00
Total	$1,830 16

FRENCH RED CROSS

W. R. F., Winnipeg	$20 00
R. F. Boughen, Dauphin	10 00
S. Thompson, Beaver	5 00
	$35 00

LIVESTOCK	Winnipeg July 21	Winnipeg Year ago	Toronto July 19	Calgary July 21	Chicago July 19	St. Paul July 20
Cattle	$ c $ c	$ c $ c	$ c $ c	$ c $ c	$ c $ c	$ c $ c
Choice steers			11 00-11 50	8 25-8 50	13 00-14 00	11 00-11 50
Best butcher steers	9 00-9 50		9 50-11 00	7 25-7 75	11 25-13 00	9 00-11 00
Fair to good butcher steers	7 00-8 50	6 50-7 50	8 50-9 50	6 50-7 00	9 00-11 25	6 50-9 00
Good to choice fat cows	7 00-7 50	6 00-6 50	8 00-8 35	6 75-7 25	9 75-11 75	
Medium to good cows	6 00-6 50	5 25-5 75	7 00-8 00	6 00-6 75	8 50-9 75	7 75-8 75w
Common cows	5 50-6 00	4 50-5 00	6 75-7 00w	5 00-6 50	6 50-8 00	6 50-7 50
Canners	3 75-5 00	3 50-4 25	5 00-5 75	4 00-5 00	5 00-6 35	5 25-6 25
Good to choice heifers	8 50-9 50	7 50	8 50-10 00	7 00-7 50	9 75-13 00	9 00-10 00
Fair to good heifers	6 50-7 50	6 00-6 50	7 00-8 50	6 25-7 00	6 50-9 75	7 00-9 00
Best cows	6 50-7 00	6 00-6 75		5 00-6 00		
Best butcher bulls	6 00-7 00	5 50-6 00	9 00-9 50	5 00-6 25	9 50-11 00	7 00-7 25
Common to bologna bulls	5 00-6 00	4 50-5 25	7 00-8 00	4 50-5 00	6 25-8 00	6 25-7 00
Fair to good feeder steers	6 00-7 00	5 75-6 25	8 50-9 25	6 50-7 00	7 50-9 00	7 00-8 00
Fair to good stocker steers	5 50-6 50	5 00-6 25	7 00-8 25	6 50-7 00	6 00-8 00	7 00-8 00
Best milkers and springers (each)	$75-$100	$65-$80	$90-$120	$95-$100		$75-$100
Fair milkers and springers (each)	$50-$65	$45-$55	$60-$80	$70-$75		$50-$75
Hogs						
Choice hogs, fed and watered	14 40-14 50	$11 00	$15 25	$14 25	14 25-14 75	14 25-15 25
Light hogs	13 00-14 00	10 55-11 00			13 50-14 00	12 75-13 25
Heavy sows	10 00-11 00	8 00				8 00-8 25
Stags	8 00-10 00	6 00-6 25				
Sheep and Lambs						
Choice sheep	10 00-12 00	8 00-9 00	10 00-16 00	12 50-13 00	13 00-16 00	9 00-11 00
Best killing sheep	7 50-10 00	6 75-7 50	8 50-11 00	9 50-10 00	9 75-14 75	8 00-13 00

COUNTRY PRODUCE	Winnipeg July 23	Winnipeg Year ago	Toronto July 19	Calgary July 14	Regina July 14	Saskatoon June 23
Butter (per lb.)						
No. 1 dairy	29c	21c-23c	28c-30c	30c	26c-27c	30c
Eggs (per doz.)						
New laid	28c	19c-22c	33c-34c	34c	25c	25c-28c
Potatoes						
In sacks, per bushel (new)	2 50-3 00	$1 65	$1 00	$1 50	90c-$1 00	90c-$1 10
Milk and Cream						
Sweet cream (per lb. fat)	40c	32c				
Cream for butter-making (per lb. butter-fat)	34c	27c-28c				
Live Poultry						
Fowl (Yearlings)	18c-25c	13c-14c	14c-20c	17c-18c	17c	
Old Roosters	14c			15c-16c		
Hay (per ton)						
No. 1 Lowland	$7	$11	No. 1's		14c	
No. 1 Timothy	$14-$15	$13-$14		$16	$18	
No. 1 Midland	$10-$11	$10	$14-$15	$18		
No. 1 Upland	$12					

Cash Prices Fort William and Port Arthur from July 17 to July 23 inclusive

Date	WHEAT 1	2	3	4	5	6	Feed	Tr 1	Tr 2	Tr 3	OATS 2CW	3CW	Ex 1 Fd	1 Fd	2 Fd	3 Fd	BARLEY 3CW	4CW	Feed	FLAX 1 NW	2 CW
July 17	240	237	234	222	199½	140	148	232	230	222	73½	72½	72½		69½	124	121	111	293	289
18	242	239	236	224	201½	142	146	234	232	224	75½	73½	73½	70½	70½	126	122	111	292	288
19	248	245	242	230	207½	148	147	240	238	230	76	74	74	72	70½	126½	122½	111	292	288
20	248	245	242	230	207½	148	150	240	238	230	75½	73½	73½	71½	70½	127	122½	111	292	282½
21	240	237	232	220	195	140	152	232	230	222	76½	77½	77½	75½	74½	127	122½	111	292	288
23	240	237	232	220	195	140	154	232	230	222	76½	77½	77½	75½	74½	127	122½	111	297	292
Week ago	240	234	234	222	199½	140	139	232		222	74	73½	73½	72	69½	127	122	111	299½	294½
Year ago	128½	124	114	111½	104½						44½	44½	43½	47½	42½	75	71½		174½	171

If hens would only lay eggs 6½ inches in circumference all the time, farmers would make lots of money. Mrs. B. Beattie of Moore Park found two eggs of that size while gathering eggs last week.

An increment tax on land values would give the general ratepayer some return for his expenditures in building up the city.—Toronto News.