

\$300,000.00 SECURITY

In Excess of Government Requirements
is offered to Policyholders by the

EQUITY FIRE INSURANCE CO.

Established 1898

Head Office: 24 King St. W., Toronto

HON. THOS. CRAWFORD, President. WM. GREENWOOD BROWN, Manager.

AGENTS WILL FIND IT ADVANTAGEOUS
TO REPRESENT THE EQUITY

There is probably an Equity Agent just around the corner. Look in your telephone book for "EQUITY." Ask any broker for an Equity Policy. He can get it for you.

COMMERCIAL NOTES.

Dr. Alfred Thompson, ex-M.P. for the Yukon, was in Vancouver from Dawson. He states that the output of the Yukon this year will be \$5,000,000, showing that the trend is now upward. From an output of \$20,000,000 in 1900, the Yukon dropped to \$2,500,000 in 1908, but the operations of big companies are now bringing it up again. The Guggenheims have spent millions there, and built a ditch 78 miles long to bring water to its scene of operations. Quartz properties are also being located and developed, and it is expected that these will form a new source of riches.

While on the Pacific Coast, Earl Grey and party visited the works of the Western Canada Power Company at Stave River Falls, 35 miles east of Vancouver, B.C. The directorate of this company is as follows:—C. H. Cahan, K.C., Montreal, president; W. Max. Aitken, Montreal; A. R. Doble, Montreal, secretary; John Hendry, Campbell Sweeny, and Wm. McNeil, of Vancouver. Work is now in progress for the development of 35,000 horse-power for industrial purposes.

Messrs. A. MacDonald & Company, wholesale grocers, of Winnipeg, will open a branch in Moose Jaw, Sask., for southern Saskatchewan. A large brick warehouse, three storeys high, and estimated to cost \$25,000, will be erected.

The imports of wood into Great Britain during August were moderate, and stocks at 1st September were not excessive, while values were steady. Among Canadian woods waney pine timber is firm, nothing doing in square nor yet in red. Of British Columbia pine the stock at Liverpool is heavy and the demand restricted, but prices unchanged. The pitch pine trade has been disappointing; the stock of deals and boards is too heavy. The arrivals in the Mersey of spruce and pine deals from Quebec were large during the month, of Nova Scotia and New Brunswick they were less than in August, 1908, and only half those of July, 1909, values being steady. Birch logs are in ample supply with values low. Elm is slow of sale, with ample stocks and steady values. Oak is dull.

Sir Thos. Shaughnessy, president of the C.P.R., is making a tour of the West to inspect the line. The C.P.R. party, Sir Charles Rivers Wilson, and General-Manager Hays, of the Grand Trunk, and Lord Strathcona, were all in Fort William on Friday last week.

Hudson Bay Insurance COMPANY

HEAD OFFICE, VANCOUVER, B.C., CANADA

CAPITAL STOCK FULLY
SUBSCRIBED \$500,000

E. H. HEAPS, President

C. E. BERG, Manager

WORLD'S WHEAT EXPECTATIONS.

Canada, as is well known, is one of the countries which are expected to show increases in the wheat harvest this year. According to the summary of Dornbusch, the well-known authority on wheat, the following countries will show gains and losses respectively in their 1909 wheat crops:—

Increase over 1908.

France
Russia
Italy
Roumania
Bulgaria
United States
Canada
Japan
India

Decrease from 1908.

Austria
Hungary
Germany
Turkey
Persia

Then details of the whole world are shown in the estimates given by Beerbohm's list. They are as follows:—

The Wheat Crop of the World.

(In Quarters of 480lb, 000's omitted).

	1906. Qrs.	1907. Qrs.	1908. Qrs.	1909. Qrs.
Austria	7,200	6,300	7,800	6,500
*Hungary	25,900	16,850	20,800	16,500
Belgium	1,750	1,950	1,750	1,750
Bulgaria	5,150	4,500	5,500	6,000
Denmark	500	500	500	500
France	41,000	47,500	38,500	41,000
Germany	18,000	15,935	17,270	16,000
Greece	750	750	750	750
Holland	600	650	600	750
Italy	20,000	21,000	18,000	20,000
Portugal	500	400	400	500
Roumania	13,600	5,350	6,700	10,000
†Russia	63,300	63,675	71,000	75,000
Servia	1,850	1,400	1,750	2,000
Spain	17,500	12,700	13,500	13,000
Sweden	750	725	720	700
Switzerland	500	500	500	550
Turkey (Europe)	5,000	3,500	5,000	5,000
United Kingdom	7,580	7,250	6,750	7,500
Total for Europe ..	231,430	211,435	217,790	224,000

	1906.	1907.	1908.	1909.
Algeria	4,250	3,800	3,500	4,000
Tunis	1,250	1,250	750	1,000
Argentine Republic ..	19,100	24,500	20,150	20,000
Australasia	10,000	6,000	9,500	10,000
Asia Minor	5,000	3,500	4,500	5,000
Canada	15,400	10,500	15,750	16,500
Cape Colony	500	500	500	500
Chile	1,750	1,800	2,500	2,500
Egypt	1,500	1,500	1,250	1,500
India	40,000	39,700	26,750	35,370
Persia	3,500	4,000	3,500	3,500
Syria,	3,000	3,000	3,500	4,000
U. S. America	91,000	79,000	83,000	88,000
Uruguay	800	1,000	1,000	1,250
Mexico	1,000	1,000	1,000	1,000
Japan	2,475	2,800	2,900	3,000
Total out of Europe ..	200,525	183,740	180,050	197,120

Grand Total 431,955 395,175 397,840 421,120

* Including Slavonia and Croatia. † Including Poland and Siberia.

Wanting more room, the Manufacturers Life has bought the Lawlor building, corner King and Yonge Streets, Toronto, for some \$506,000, and will remove to its two upper floors in a few months.