

RECORD OF CANADIAN TRADE.

Increase Over 1905, 17.1 per cent.; Increase Over 1897, 130 per cent.

The completed returns for Canadian imports and exports are given below, with the increases worked out in percentage, both as regards general aggregates and those for the four countries with which Canada principally trades. The figures speak for themselves:

Increase over last year	\$ 80,703,957	
Increase over 1897	311,828,886	
	Percentage	
	Inc.	
Total imports	1905. \$266,834,417	1906. \$294,267,616
Total exports	203,316,872	256,586,630
Total trade	\$570,151,289	\$550,854,246
	Percentage	
	Inc.	
Imports.	1905.	1906.
Dutiable imports	\$157,104,975	\$176,771,933
Free imports	100,609,442	117,495,683
Entered consumption	251,925,554	200,342,408
Dutiable consumption	150,928,787	173,027,710
Free consumption	110,996,767	117,314,698
Duty collected	42,944,339	40,008,259
Great Britain.		
Total imports	60,538,811	60,208,751
Dutiable imports	45,413,809	52,748,623
United States.		
Total imports	166,949,890	189,729,458
Dutiable imports	83,239,604	94,200,167
France.		
Total imports	7,201,670	7,608,052
Dutiable imports	5,492,411	6,242,402
Germany.		
Total imports	6,642,130	7,040,091
Dutiable imports	5,013,512	5,046,778
Exports.		
Foreign merchandise	12,401,926	21,192,070
Can. goods to Britain	97,114,867	127,466,471
Foreign goods to Britain	4,843,904	5,038,390
Can. goods to U. S.	79,426,765	83,546,406
Foreign goods to U. S.	5,130,250	14,200,322
Can. goods to France	1,123,586	1,718,914

GRAND TRUNK DIVIDEND.

The gross earnings of the Grand Trunk Railway for the six months ended June 30th amounted to \$15,108,000, an increase of \$1,462,060 over the previous half-year. It is cabled from London that a dividend of 4 per cent. has been declared on the guaranteed stock and the first and second preference, as last year.

The Michigan arrears of taxes are closed. This means the future payment of increased duties, and the settlement of arrears and of interest since the Michigan Legislature passed the law in 1901, which will reduce surpluses and diminish the chances of further disbursements on account of third preference stock. The last payment was made February last.

Sir Charles Rivers-Wilson, the president, has completed his annual inspection of the line, and sails for England tomorrow.

STRAIGHT POINTERS FROM CALGARY.

Mr. C. W. Peterson, Secretary to the Calgary Board of Trade, in a first rate article upon that city, contributed to "Industrial Canada," makes, among many others, two points by way of incentive to eastern business men to participate to the utmost in the growth of that section of western Canada.

It is safe to assume that the population of Western Canada will be much greater than that of the Western States. It is a notorious fact that enormous areas of waste land are included in the States south of the line, while almost every acre of the Canadian prairies will lend itself to agricultural or pastoral pursuits. Multitudes of settlers are now finding their way to the 'Last West' from every corner of the civilized globe, and it is not overstating the case to predict that within a few years the density of settlement in the prairie provinces will remove the Canadian centre of population from the Eastern Provinces to a point west of Lake Superior.

Unless the manufacturers of Canada look sharp, the wide-awake business men south of the international boundary, who are continually on the still-hunt for profitable investment, will establish industrial enterprises in Western Canada and capture the market from Eastern manufacturers. This is no idle dream. The process has commenced. American capital has already launched several enterprises in Calgary that will come in direct competition with Eastern Canadian industries.

CLEARING HOUSE RETURNS.

The following are the figures of the Canadian Clearing Houses for the weeks ending with 9th August, 16th August, 1906, and 17th August, 1905:

	Aug. 16, 1906.	Aug. 9, 1906.	Aug. 17, 1905.
Montreal	\$26,079,439	\$28,593,039	\$23,167,967
Toronto	21,640,718	*18,888,602	17,882,542
Winnipeg	8,730,779	8,865,953	6,518,148
Halifax	1,659,155	2,014,351	1,535,082
Hamilton	1,500,131	1,332,065	1,461,868
St. John	1,195,942	1,288,373	1,139,289
Vancouver	2,720,486	2,812,247	1,747,161
Victoria	881,389	798,234	653,086
Quebec	1,700,938	1,826,140	1,591,933
London	1,185,017	1,119,468	2,424,081
Ottawa	2,704,015	2,603,734	1,070,221
Calgary			
Edmonton	710,922		
Totals			\$59,192,579

*Five days.

NEW INCORPORATIONS.

Boston Mines, Limited, Toronto, \$50,000.—To carry on all branches of a mining, milling, reduction and development company. E. E. Wallace, Toronto.

British Columbia Timbers, Limited, Montreal, \$100,000.—To carry on throughout Canada and elsewhere the business of lumberers. A. L. MacLaurin, Montreal.

Beauharnois Navigation Co., Beauharnois, Que., \$20,000.—To lease or purchase and operate steamers. L. J. Primeau, Montreal.

Renwick Co., Toronto, \$40,000.—To build or acquire steamships, docks, etc. A. W. Mackenzie and D. B. Hanna, Toronto.

Lamb-Watson Lumber Co., Winnipeg, \$850,000. C. R. Lamb, Minneapolis, Minn., and O. Lachmund, Arrowhead, B.C.

British Columbia Timbers, Limited, Montreal, \$100,000.—To do business as lumberers, build vessels and docks, etc. A. L. MacLaurin, Montreal.

Grand Trunk Pacific Town & Development Co., Montreal, \$5,000,000.—To acquire and lay out lands, promote immigration, advance money, etc. C. M. Hays, Montreal.

La Patrie Publishing Co., Montreal, \$500,000.—To publish newspapers, make and sell pulp, produce motive power, etc. Hon. J. I. Tarte, Montreal.

Ottawa Sales Co., Ottawa, \$40,000.—To purchase or otherwise acquire letters patent for inventions, trade marks, designs, etc., and to assist inventors. N. J. Ker, C.E., Ottawa.

Hamilton Mirror Plate Co., Hamilton, \$40,000.—To manufacture, import and deal in leaded and stained and plate glass, picture frames, mirrors, etc. W. Stonewall Jackson, Hamilton.

St. Lawrence Canadian Navigation Co., Montreal, \$1,000,000.—To establish steamboat lines on Lake Ontario and the St. Lawrence River, build wharves, etc. W. Paul, Jr., Sorel, P.Q.

St. James' Realty Co., Montreal, \$3,000,000.—To acquire and sell land, produce steam, gas and electricity for heat, light and power, construct and operate hotels, operate systems of sanitation. Thos. Watson, Westmount, Quebec.

Henry Morgan & Co., Limited, Montreal, \$3,000,000.—To do business in all kinds of merchandize, mechanical devices; to take over part of the assets of business now carried on by Henry Morgan & Co. in Montreal; to act as mercantile rating and collecting agency. James Morgan, Montreal.

Grand Trunk Pacific Town & Development Co., Montreal, \$5,000,000.—To acquire and improve lands in any part of Canada, promote immigration into such and advance money to settlers; to operate tramways, ships, bridges, docks, etc.; to prospect for minerals; erect sawmills; refine oil; establish stores, etc. C. M. Hays and F. W. Morse, Montreal.

The Toronto carpenters' strike is ended. At a conference with the Master Carpenters' Association a minimum wage of thirty-three cents an hour was decided upon, and the Association agreed to recognize the men's union. About \$28,000 in wages was lost by the strike.

The conditions in Winnipeg with respect to terminals have not been finally agreed upon between the Grand Trunk, Canadian Northern and Transcontinental Railway commissioners. The last-named road's share of liabilities involved is limited, and legislation will be required to enable the commissioners to enter into the arrangement.

TRANSPORT.

STEAM.

The gross earnings of the past year are \$62,000, the previous year.

The Canadian Northern within a short time, was by President Mackenzie.

The G. T. R. purposes a point on the Central Vermont, Que., in a southern Longueuil.

The C. P. R. is having 1000 tons capacity, the first out by the Dominion Steam order for fifty more of the.

For moving the wheels have ready a hundred cars for that exclusive purpose the roadbed the capacity hanced.

The Great Northern railways have abolished the anti-pass clause of the volve discrimination, and, subject to a fine of \$20,000.

The corner-stone of the ton was laid on Monday. Minister of Railways, being present. That gentleman that the site had been Moncton.

The German State Rail on a unique series of ex accidents. A certain se line between Berlin and miles in length, has been who will proceed to con wrecks.

The Minister of Rail passes to each I. C. R. year's service; he may be wife and family. A limited granted in case of serious other exceptional circumst

Construction work is adian Northern line from son Bay. The right of probable terminus of the by fall. There is little d is feasible from July till t portance as a grain carrier

As a result of recent Northern Quebec the C surveying, etc. The K branch may be built at one to Ville Marie and the Engineers are preparing a sion of the Nominating line

AFLOAT.

R. O. & A. B. Mack freighter "Winona" for sea grain and ore trades.

The Elder-Dempster is between Montreal and C "Sokoto" which has been West Africa to Liverpool.

The steamer "Erindale" and points along the north last week burned to the w The female cook lost her l and the insurance only ab G. Jackson. Suspicions of

The Manchester Ship year, ending with June 30 tons gross, as against 1,93 period of 1905, or an increa practically all was in se with the Mother Land b strong tendency to increase

The steamship "Athena" Dock, London, this record 81,920 frozen carcasses mutt of beef; 77 cases frozen casings; 43,605 boxes butter (\$6 lbs.); 35 frozen carcass 11,550 bales wool and ski casks tallow and pelts, and

ELECTRIC.

Mr. Polson, of Vernon, electric railway through th