Union Assurance Society

OF LONDON.

Established A.D. 1714.

ONE OF THE OLDEST AND STRONGEST OF FIRE OFFICES

CANADA BRANCH:

Cor. St. James and McGill Streets, Montreal

T. L. MORRISEY, - - - Resident Manager
W. and E. A. BADENACH, Toronto Agents,
Office, 17 Leader Lane.

WATERLOO MUTUAL FIRE INS. CO.

ESTABLISHED IN 1863.

HEAD OFFICE, - WATERLOO, ONT

Total Assets 31st Dec., 1909 .....$361,361 03
Policies in Force in Western Ontario over 25,000 00

GEORGE RANDALL, President. WM. SNIDER, Vice-President.

FRANK HAIGHT, Manager. | R. T. ORR, T. L. ARMSTRONG, } Inspectors.

The London Mutual

Fire Insurance Co. of Canada

Established 1859.

Losses Paid to Date - - $4,000,000 00
Assets - - - - $755,707 33

HON. JOHN DRYDEN, President. GEO. GILLIES, Vice-President.

H. WADDINGTON, Sec'y and Man. Director.
H. A. SHAW, City Agent, 9 Toronto Street.

The Metropolitan Fire Insurance Company

CASH-MUTUAL and STOCK

HEAD OFFICE, - TORONTO

Authorized Capital, $500.000

D. HIBNER, Berlin, Pres. W. G. WRIGHT, Inspector.
W. H. SHAPLEY, Toronto, Vice President F. CLEMENT BROWN, Manager.

QUEEN CITY

Fire Insurance Co.

HAND-IN-HAND

Insurance Company.

MILLERS & MANUFACTURERS

Insurance Company.

Fire Ins. Exchange

Corporation.

Authorized Capitals, $1,250,000

Special attention given to placing large lines on mercantile and manufacturing risks that come up to our standard.

Head Offices—**Queen City Chambers, Toronto**

SCOTT & WALMSLEY,

ESTABLISHED 1858.

Managers and Underwriters.

ECONOMY IN WOOD WASTE.

Here is something which may well attract the attention of Canadian sawmill men and others in that trade, since we have a lot to learn about economies in the disposition of products of our forests. The Chicago Tribune heads the item, "Money in Waste Hardwood."

All the world's woodcutters might be millionaires if they knew how to gather up the twelve baskets of industrial crumbs as does a distilling plant in a Michigan town. This establishment has a capacity of ninety cords of hardwood a day, the wood consumed being slabs, crooked logs, treetops and other hardwood offal from logging operations.

From one cord of this material there is made ten gallons of wood alcohol, 98½ per cent. being pure; 200 pounds of acetate of lime, quicklime being added for this purpose, and fifty bushels of charcoal. Every product of the wood except the charcoal passes off in the form of gas, and is reduced by distillation. Some irreducible gas and a little tar product are used as fuel. Nothing is lost.

The alcohol is worth 60 cents a gallon. The acetate of lime is worth two cents a pound, and the charcoal is worth ten cents a bushel. The value of the lime used is worth not over one-fourth of the value of the acetate. The value of the final product of the cord of refuse wood is thus not far from $14. The process is not expensive. The plant we

INSURANCE COMPANIES

ENGLISH (Quotations on London Market)

No. Shares or amt. Stock.	Yearly Dividend.	NAME OF COMPANY	Share par value	Amount paid	Last Sale Oct 6	
	%					
450,000	10 ps	Alliance.....	20	2½	13	13½
50,000	45	C. Union F L. & M	50	5	83	84
200,000	9	Guardian F. & L..	10	5	11	11½
35,862	20	London Ass. Corp.	25	12½	64	65
10,000	20⅔	London & Lan. L..	10	2	8¾	9¼
91,000	30	London & Lan. F..	25	2½	29½	30½
245,640	90	Liv. Lon. & Globe..	Stk	2	48	49
30,000	32	Northern F. & L...	100	10	83	85
110,000	34-6ps	North Brit. & Mer..	25	6¼	41	42
53,776	35	Phœnix.....	50	5	38½	39½
130,629	63½	Royal Insurance. ..	20	3	52	53
10,000	....	Standard Life.....	50	12	..	..
240,000	9/6ps	Sun Fire.....	10	10	12¾	13¼

RAILWAYS	Par value ₩ Sh.	London Oct. 6	
Canadian Pacific $100 Shares, 3%.....	$100	178¾	179¼
do. 1st Mortgage Bonds, 5%.....	....	110½	111½
do. 50 year L. G. Bonds, 3½%.....	....	101	103
do. Non-cumulative pref. 4%.....	.....	106½	107½
Canadian Northern 4½.....	.....	102	104
Grand Trunk Con. stock.....	100	28¼	25½
5% perpetual debenture stock.....	....	133	135
do. Eq. bonds, and charge 6%.....	....	120	122
do. First preference 5.....	10	114½	115½
do. Second preference stock 3½.....	....	106½	106½
do. Third preference stock.....	....	61¾	62
Great Western per 5% debenture stock..	100	130	132
Toronto, Grev & Bruce 4% stg. bonds, 1st mortgage.....	100	105	107

SECURITIES.			
Montreal Perm. Deb.....		86	88
do Cons Stg Deb., 1932 4%.....		107	109
City of Toronto Water Works Deb.		..	..
do. do. gen. con. deb.	1929, ...	94	96
City of Hamilton Debs.	1934 4%..	101	103
City of Quebec, cons. stk. red.	1923, 3½%..	93	95

Central Life Insurance Co., of Canada.

Authorized Capital, $1,000,000
Capital Subscribed, 500,000
Head Office, TORONTO.

Our rates are most favorable to the insuring public.
Our Policies are unconditional from date of issue.
Our Reserves are based on the highest Govt. Standard.
First-class positions for men of character and ability.
Write to the Head Office of the Company for particulars.

THOMAS CRAWFORD, M.P.P., President. J. M. SPENCE, Man. Dir.

Excelsior Life Insurance Company

INCORPORATED 1889.

Head Office: Excelsior Life Building
TORONTO

Business for 1904 largest and most satisfactory in Company's career.

Assets $1,250,000.00
New Insurance 2,233,132.00
In Force 7,601,097.00

Desirable positions vacant on Agency Staff for good men.

E. MARSHALL, Secretary. D. FASKEN, President.

Atlas Assurance Company, Limited

with which is incorporated the

MANCHESTER FIRE OFFICE

SUBSCRIBED CAPITAL, - - $11,000,000

Total Security for Policyholders exceeds Twenty-five Million Dollars. Claims paid exceed One Hundred and Thirty Million Dollars.

TORONTO BRANCH — 22-24 TORONTO STREET.
A. WARING GILES, - LOCAL MANAGER.
SMITH & MACKENZIE, — TORONTO AGENTS.

The Company's guiding principles have ever been Caution and Liberality. Conservative selection of the risks accepted and Liberal treatment when they burn.

AGENTS—i.e., Real Agents who Work—wanted in unrepresented districts.

Head Office for Canada—MONTREAL.
MATTHEW C. HINSHAW Branch Manager.

The Insuring Public of Canada

is NOW directing its attention to

Canadian Companies.

Among these

The Dominion Life

stands PRE-EMINENT in its adherence to SOUND PRINCIPLES and CAREFUL MANAGEMENT.

Head Office, Waterloo, Ont.

Toronto Paper Mfg. Co., Ltd.

MILLS AT

CORNWALL, ONT.

We manufacture... **PAPER** High and medium Grades.

Engine Sized. Tub Sized. Air Dried.

WHITE AND COLORED

WRITINGS, BONDS, LEDGERS.

M. F. & S. C.

BOOK, LITHO, ENVELOPE and COVERS.

—MADE IN CANADA—

FOR SALE BY ALL WHOLESALERS.