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THE JOURNAL OF COMMERCE, TUESDAY, JULY 13, 1915 .



Three Jockeys Were Severely Disciplined at King Edward Park **Races** Yesterday

CONTEST FOR BIRKS' TROPHY

International League Has Tided Over Worst Phases of Its Season-National League Has Adopted a Twenty-one Player Limit.

At the King Edward Park Jockey Club's meeting yesterday, one jockey was ruled off, while two others were suspended for the meeting. Walsh and Hullcoat railroads 90.64, up 1.13. were the two to draw suspensions, the former for rough riding and the latter for disobedience at the Charlie Grand, who suffered the major penalty, DOSL. was disciplined as a result of the poor ride he gave Fort Monroe, a red hot favorite, in the fifth race on Saturday's card when he failed to even get in the day was struck at Evans City. Pa.

money

the season there is little danger now that the Inter national League will not finish the campaign with colors flying. President Barrow is, however, kept of dollars of damage to buildings and crops. busy denying the reports spread by the enemies to organized ball to the effect that other clubs in the At the latter city the attendance has shown ferred. a marked improvement of late, due to the club's good is in the field to stay. Buffalo Internationals are in a better position than the Feds in that city, and if any switch is made it will not be Barrow's representa- skelp mill of the Carnegie Steel Co., at Sharon, Pa. tives who will move. Harrisburg has taken kindly to the Class AA brand of baseball, and the Newark Indians will remain there for the balance of the sea- to Germany for submission to the Cabinet next Tuesson, at least.

The lack of ditches was one of the biggest drawment at Niagara-on-the-Lake, and it is hoped that change the officials of the O. B. A. will see that they have ditches on the greens where the tournament is held next year

Richmond annexed the final game in the series with the Royals at that city yesterday by a score of to 4 and the latter to-day commences a three-day series with the Skeeters. Jack Dunn's Virginians drove Richter from the mound, scoring seven runs After allowing the home team to obtain a six-run lead the Howleyites opened up a fusillade of hits off "Buck" O'Brien's offerings in the ninth, driving in three tallies. Morrisette was sent in to relieve O'Brien with the bases full and stopped the slaughter.

This is the last season for the syndicate ring at Navy Daniels. King Edward Park. The mutuel system will be installed there next year, according to the announcement of Manager Holman. Being å half-mile track. it is proposed to make the commission to be deducted New York on July 4, 1914. ten per cent., instead of 5, as at the other courses.

Bobby Wallace, Ban Johnson's newest umpire, likes his new job mighty well. Bobby recently became an the Argentine Republic. ump. after serving twenty-two years as a player He is getting away with his new duties in first-class style

The Westmount Lawn Bowling Club has chosen four strong rinks to meet the representatives of the Birks' Challenge Trophy. The skips will be Messrs. Brown, C. P. Creamer, A. G. Gardner and A. W. D. Howells The members of the M. A. A. A. Lawn their challenge is the next in order, and they will be elected the head of the company therefore meet the winners of to-morrow's fixture on July 24

The National Baseball League has adopted a re- redemption of federal reserve notes. gulation making the player limit for each club 21. No player under suspension will be included in the list strength through any of its team numbers being in- can never do it. jured or rendered useless from a playing standpoint through illness.

It is reported that J. W. Goldblatt sold the two-year-old racer Brizz to J. W. Schorr for \$15,000. He 5.12½; Jan.-Feb. 5.25; May-June 5.39 will likely be sent to Saratoga to join the Schorr

GLEANED FROM MANY SOURCES **************** Italy has decreed a munition board.

th

The strike situation at Bridgeport is said to nost serious subscriptions to the Italian war loan will close of July 18.

- 20- 1 Cm

Germans are repairing cannon captured from French. Idle cars in the United States and Canada decreas

ed 24,817 in June. Serbian National Assembly has voted war credit of

\$50,000,000 Average price of 12 industrials, 90.05, up 2.03; 20

Over 20,000 men are registered in the munition burcaus of Great Britain

new oil well producing from 60 to 70 barrels a

A large steel factory will be erected at Reading. Having successfully tided over the worst part of Ohio, by the Tubular Products & Steel Works.

A tornado swept Central Illinois causing thousand

orted that a cotton pool of banks may be league, notably Buffalo and Jersey City, will be trans- formed to help the South to handle the coming crop

New York World estimates securities sold by showing under the leadership of Joe Yeager, and it eigners in the last three weeks at \$50,000,000 par value. Operations on full schedule will be started by the

The President is to prepare the draft of the reply

day

The first bale of cotton from this year's crop was backs of the Ontario Bowling Association's tourna- sold on the floor of the Houston (Tex.) Cotton Ex-

> The Russian Government has purchased the ice breaking steamer Bruce from the Reid Newfoundland Company.

> Bismuth deposits have been discovered in New Mexico which are said to be the largest in the

United States. Equitable Motion Picture Corporation has been ganized with \$3.000.000 capital. Arthur H. Spiegel is president.

Thomas A. Edison is to head an advisory board o Civilian Inventors upon the invitation of Secretary of

Independence Day celebrations resulted in an in of more than 100 per cent. over the accid crease

Ebensburg Coal Co., with mines in Cambria Count; Pa., has received an order for 100,000 tons of coal fo

Owing to the need of sole leather the French Gov ernment has agreed to lift its embargo on exporta tion of raw hides.

The National Limestone Co. of West Virginia, con Prescott Club to-morrow evening in a contest for the trolled by International Text Book Co. interests, has gone into the hands of receivers

American Sugar Refining Company meeting will Bowling Club will be particularly interested, since be held to-day at which Earl Babst is expected to Legislature. If enacted, it would have made it pos-

> Federal Reserve Board has issued a schedule of regulations of reserve agents covering issuances ar

End of the war is predicted not before October of "disabled players." for whom other players can be 1916, by John L. Garvin, editor London Pall Mall substituted, but the rule has been made sufficiently Gazette. He believes that if Germans do not break elastic to enable a club not to be crippled in playing the Allies' lines within the next few months they

COTTON FUTURES CLOSED QUIET

Liverpool, July 13 .- Cotton futures closed quiet and steady 1/2 to 1 point off. July-Aug. 4.96; Oct.-Nov

TIN QUOTED QUIET

Heard Around the Ticker

The Quebec Railway, Light, Heat and Power Company, whose annual statement appeared yesetrday, has had a somewhat checkered career. It was one of there was some early weakness the course of prices the mergers put through during the period when mergeritis was epidemic. The company was incorporated in 1909 as a consolidation of several light, heat and power companies operating in the city of Quebec and neighborhood. The company has an au-thorized capital of \$10,000,000, of which \$9,999,500 is outstanding, and \$10,000,000 bond authorization, of which \$6,341,000 are outstanding. The company has not paid any dividends on the ommon stock since 1912, the last payment of 1 per

cent. taking place on January 15th, 1912. The following shows the gross earnings and surplus for the past few years: 1910-11 1911-12 1912-13 1913-14

Gross .. \$1,280,000 \$1,415,000 \$1,524,000 \$1,531,000 15.000 73,000 147,000 62,800 Surplus The following shows the high and low of the stock for a period of years:--1914 1910 1911 1912 1213

High 16 61 57 10 12 10 Low 84 53

Russia has ordered two giant aeroplanes of the flying-boat type from the Curtiss Co. Carrying capa-last figures of the stock holdings were complied. Some city will be 3,000 pounds and they will be ready for shipment in August.

People of Massachusetts have invested \$75,000,000 to as a matter of fact must depend in the main upo \$100,000,000 in automobiles. About 20,000 new cars home business for an increase in their profits. have been added to the fleet in the last six months. . .

Dominion Bridge directors meet on July 21 to take ction on the quarterly dividend due August 16. The ompany paid 8 per cent. per year, but when war broke out reduced it to 5 per cent. Big war orders lead the belief that teh old ratio may be reinstated, but o change is looked for until the fall.

Carriage Factories stock is in demand, a loca roker being offered from New York 36 for 100 shares of the common and 75 for 100 shares of the prefer-

James Lent, caught a fish at his home in Buchanan near Croton. He died of blood poisoning, due to getting one of the bones in his left hand

A Pittsburg special to the New York Times says labor shortage is being prepared for by steel com mies. Every mechanical device known to the art of iron and steel making is bein gordered and installed against the day when common labor will no e obtainable.

Before the end of July 300,000,000 cigarettes will be hipped from Virginia to armies in Europe, accord ng to a dispatch from Norfolk, Va. . . .

A Liverpool special says the liner New York brings 20,000,000 of British-owned American securities, inluding New York, Boston and other muncipal bonds. oroceeds being re-invested in the new British war oan. One broker alone asserts that he is returning to quote metal around 20 cents while second hands with \$6,000,000. Insurance rate has jumped from 5 hillings per cent to 20 shillings.

. . For the first time in its history Canada, for the

to first months of the present fiscal year, has trade balance in its favor, amounting to \$17,000,000

Daniel Frohman and Alf. Hayman will head new \$900,000 Charles Frohman Co. to continue theatrical organization and play-presentations of syndicate ormerly headed by Charles Frohman, who perished Monday in the Lusitania disaster. . .

The embezzlement bill strongly urged by all classes of insurancec ompanies failed passage by the Illinois sible to punish an agent who embezzles premiums day maturities and 3¼ to 8½ per cent. for six months collected by him. As it is now the fact that he gets commission on the premium is held to make him a party in the transaction, and therefore not subject the embezzlement statute, the only redress being

a civil suit to recover, but with no criminal proceedings possible. . . .

Under the eugenic marriage law weddings in Wisconsin decreased from 21,052 in 1913 to 17.245 in 1914, according to Dr. C. A. Harper, Secretary of the State Board of Health.

Jitneys are cutting into revenues of Hoboken, N.J. street cars to the extent of \$400 to \$600 a day. Trolley company, which has steadily fought three-cent fare agitation, is now expected to agree to the re duction as a means of meeting the jitney competi



An announcement has been made by the British ther side were being favored over those which migh Admiralty that the armoured cruiser Konigsberg. be sold in large amounts by European investors bu which, after Falkland Islands fight, took refuge in the ecided strength was not confined to issues with only tufiji river, has been destroyed by monitors in ophome market, a position which, under existing con erations extending from July 4 to 11. The position of ditions, contrary to the usual viewpoint, is regarde the vessel was located by air-craft but it was hard as an advantage rather than a drawback. Thus United to reach, being surrounded by jungle.

States Steel gained over 11/2 points, although a larg amount of it is still held abroad despite a decrease o "I send you my congratulations and the admiration over 11 per cent. in the foreign holdings of this stoc of my soldiers, who have carried the badge of Can. from the time of the outbreak of the war up to March ada into the battlefields of Flanders for liberty of this year, and despite further liquidation since th This message was cabled to Gen. the Hon. Louis Bo. by Major-General Hughes, Minister of Militia of the war stocks stepped forward into positions of and Defence, from London, who fifteen years ago met great prominence in the day's dealings but vigorous the South African premier, as a foe advances were also recorded in issues which do, and

Col. F. S. Meighen, of the 14th Battalion, C. E. F., was given a hearty welcome, when at half-past sin vesterday evening he returned from the war to Mon eal. Yesterday a cable was received at Militia Headquarters with the information that in recogni his services at the front, Lieut.-Col. F. S. Meighen had been promoted to the rank of full Colonel

The German army aircraft department has just ompleted giant aeroplanes of a new type, acc ording to the London Daily Mail's Basel correspondent. The new machines will carry 20 men each. They are a tri-plane type and mount four machine guns. They have eight motors and four propelliers.

After upwards of a fortnight's work, the six hundred bureaus which were opened when the Minister of Munitions, David Lloyd George, gave labor the op portunity of voluntarily enrolling as munitions operatives, closed yesterday with a total registration of ninety thousand men. Registration hereafter will b carried out through the labor exchanges. More men are needed.

Federation has passed a resolution announcing that inless the mine-owners grant the full demands of the neh for a new wage agreement they will quit work Thursday. This decision, which affects 42,000 mir ers, was adopted after the delegates had debated the uestion for many hours.

Sir Cecil Spring-Rice, the British ambassador to the United States, was riding in an automobile which six men attempted to hold up on the night following Frank Holt's attack on J. P. Morgan on July 3 las t was revealed here last night, as a result of a com plaint made to the police. James Patterson, a chauffeur for Mr. Morgan, who was driving the car. notified the authorities, the police say

General Botha, premier of the Union of South Afica, has replied as follows to Lord Kitchener's cabled congratulations on the conquest of German Southwest Africa: "I most cordially thank you for your kind \$2.251.000 congratulations, which are highly appreciated $1.443,50^{\circ}$ I hope that soon many of my men here will take their $1.543,60^{\circ}$ share in the greater task in Europe."

COFFEE MARKET STEADY.

March

MOSTLY FINE AND WARM.

New York, July 13 .- Coffee market opened stead

Bid. Asked.

6.95

7.15

6.89 6.93

7.00

New York, July 13 .- Commercial paper marke quiet and unchanged. Rates are 3 to 31/4 for 60 to 90 September notes, while longer maturities are selling at 4 per December January 6.93

495,110

306.697

276,660

LONDON MARKETS STEADY.

London, July 13 .- Markets generally steady. New York

2 p.m. Equivalent. Change Light to moderate winds mostly fine and warm Thunderstorms in a few localities. Wednesday fine, 721/4 Disturbances are developing over the Gulf of St 1451/4 Off awrence and also over the Western States. The weather of the past day has been mostly fine in all

Bonds.

FAVORABLE TRADE BALANCE.

Washington, July 13.-Favorable trade be week ended July 10th amounted to \$17.674.214. balance and Manitoba and there have been heavy thu storms at a few points in Ontario.

It stated that passengers and crews of ered by submarines are giving wa ded attack and are granted ample t the boats if no resistance is attempt The Admiralty says that during June marines had sunk 29 British, 3 French nd 1 Belgian merchantmen, a total of 42 gan aggregate tonnage of 125,000. Sub nk fishing steamers which the Admira we been mostly armed patrol boats. The loss of life was remarkably small, a alty statement. This was due to by submarines. A special conference of the South Wales' Miners' FRENCH OFFICIAL STATEME Paris, July 14.-The definite repulse by the army of the Crown Prince Freder as officially announced by the War Off Furious German attacks were launch

rie Therese and Haute Chavauchee, bu t with a withering fire from the Free nd rolled back. The Germans renewed their bombardm ns. and are continuing to shell Arras,

WEATHER: FAIR AND WAR

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ENQUIRIES ARE CORDIALLY IN

GERMAN SUBMARINE TACTICS

terlin, July 14.-German submarine

ery precaution to prevent the loss of l

attack, the Admiralty announced to

ARE BEING

trust capacity.

A conservative trust company the public's service, able willing to act in any appro

nique states Germans have also been checked in Fla de attacks on positions captured by mar Pilkem, but the English troops

There was desperate fighting during t Labyrinth and also north of Chateau sing forces waged the conflict with

PRESIDENT CONFERS OVER TELI Cornish, N.H., July 14 .- President Wilso ry of State Lansing conferred for th nce the German reply was received. The conference, which related only to nary phases of the rejoinder that the U will make, was held over a telephone wird miles long, extending from Cornish to No new element in consideration of the C arisen, it was stated, and the Presider

golf with his vacation nearing its er

ELECTRIC BOAT CO DIVIDE New York, July 14 .- Electric Boat Co clared a dividend of 8 per cent. on th tock and 4 per cent. on the common sto nt of last year. Both dividends are pa iber 1 to stock record August 20. The directors also declared a dividend

it. on the preferred and 8 per cent. on t the provinces but showers have occurred in Alberta of the 1915 earnings. This year's di ayable October 1 to stock of record Sept

IMPORTANT HEIGHTS CAPTUR via Athens, July 14 .- Two hts on Gallipoli Peninsula dominating kish positions at Krithia, have been capt llies, according to reports received here. The British and French lines have now ithia being placed between two fires.



MR. HEDLEY SHAW.

COPPER MARKET UNCHANGED.

New York, July 13 .- The situation in the coppe

market remains unchanged. Large agencies continue

It has now been about a month since there was

considerable buying and the revival of demand is

NEW YORK STOCK SALES.

New York, July 13 .- Sales of stocks and bonds 1

COMMERCIAL PAPER QUIET.

looked for shortly by authorities in the trade

would make further concessions.

To-day

Friday

Demand sterling 4,77.

a.m. to 2 p.m.

.. (Photo, International Press.)

Managing Director Maple Leaf Milling Company

portions

Every bowling tournament held in Canada so far this season have been piling up record entries. The Granites in Toronto had over 90. Burlington 86, and the O. B. A. 81. Out of the Burlington entry fully half of them are Toronto rinks.

BOSTON STOCK PRICES,

Boston, July 13 11 a.m			
Zinc	58%	up	14
Allouez	55	up	1
B. and M	261/4	off	1/4
Calumet and Hecla	56%	up	6
Coper Range	54	up	5%
Granby	87 1	up	1/2
sland Creek	49	up	1/2
Mohawk	721/2	up	16
Mass Elec., pfd	341/2	off	16
Tamarack	361/2	up	1%
Shoe	50%	up	5%
Smelt	41	up	1/4
	2:1 · 1	82.	1

SUGAR MARKET OPENED QUIET.

New York, July 13 .- Sugar market and easier.

	Bld.	Asked.
September		3.90
October		3.94
December		3.55
January		
March	3.26	3.33
May	3.25	
· · · · · · · · · · · · · · · · · · ·		A State of the state

BOSTON OPENED STRONG.

PERSONAL.

THE REV. M. O. SMITH, M.A., WILL ADVISE with fathers concerning the instruction and edu-cation of their sons. No. 544 Sherbrooke St. West. Of telephone Main 3071, and ask for Mr. Kay.

New York, July 13 .- Metal Exchange quotes tin tion, quiet, 381/4 to 383/4. Lead weak, offered at 5.60 New York.

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GENERAL MOTORS STOCK OFF. New York, July 13 .- General Motors common sold 12 o'clock noon, 21st Aug., and remain closed until 178 advance of 20 points from Monday's low. Close Monday was 169 and opening to-day 1691/2.

. . .

The annual meeting of the Minneapolis, St. Paul & Sault St. Marie Ry. will be held at Minneapolis, September 21st. The transfer books will be closed at the morning of the 22nd Sept.

France offers to lift embargo on raw hides. large quantities of which would be released, in return for upply of American leather goods. Paris dispatches ay commercial agents there are prepared to market 100,000 tons American flour and have asked American mills to furnish that amount.

Formal apology to the United States was made by Austro-Hungary for an article abusing President Wilon which appeared in the Neues Wiener Tagblatt.

Newport News Ship Yard and New York Ship Building Company have notified the United States Government that they will commence the building of submarines.

Jacob Pfeffer, editor of the Jewish World, of Philadelphia, completed the sixteenth day of his programne of "nothing to eat for breakfast and half that for. incheon and dinner."

Cambria Steel Co. this wek begins working double urn, which means full operation for the first time in two years. The company announces order from abroad for 11,000 tons of car axles, and posts notice for 500 additional men.

Strike of 250 iron workers on new buildings of Remington Arms Co. and Union Metallic Cartridge Co. at Bridgeport, Conn., has been called. Sympathetic ac. tion is expected by International Association of Machinists and Allied Metal Trades.

An automobile on the "water wasson tour" was, started from Atlantic City. N.J., over the Lincoln Highway by the Anti-Saloon League of America.



TURKISH POSITION EXCELLEN na, July 14.—Information given of ikish government and submitted throug embassy from Constantinople state sh position at the Dardanelles is exce have now overcome all difficulties curing ammunition and are now ma own munitions.

CRUCIBLE STEEL WAR ORDE w York, July 14- In addition to sly reported mainly the manufact ach lyddite shells for the English Gover recible St. eel Company is working on ials of even more value and impor

WOOLWORTH CO. DIVIDENI New York, July 14 .- F. W. Woolworth as declared the regular quarterly divid cent or common stock, payable Sept lock of record August 10.

DOMINION COAL DIVIDEND. Dominion Coal Company has de rred 31/4 per cent, dividend for the The Do avable 2nd August, to shareholders of 1 luly. The books do not close.

BRITISH TROOPS IN SERBIA. eneva, July 14.-British troops are i ve been sent into Serbia and are now fig Serbs against Austrians.

CROWN PRINCE'S ARMY REPUL Paris, July 14.—The German Crown Pri-as been definitely repulsed in the Argcially announced.

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