



THE STANDARD BANK OF CANADA

Statement of the business of the Bank for the year
ended 31st January, 1920

PROFIT AND LOSS ACCOUNT

Balance brought forward from January 31st, 1919	\$ 227,326 93
Profits for year ending 31st January, 1920, after deducting expenses, interest accrued on deposits, rebate for interest on unmatured bills, Provincial taxes, and making provision for bad and doubtful debts	776,310 19
	<u>\$1,003,637 09</u>
Dividend No. 114, paid 1st May, 1919, at the rate of 13 per cent. per annum	\$ 113,750 00
Dividend No. 115, paid 1st August, 1919, at the rate of 13 per cent. per annum	113,750 00
Dividend No. 116, paid 1st November, 1919, at the rate of 13 per cent. per annum	113,750 00
Dividend No. 117, payable 1st February, 1920, at the rate of 13 per cent. per annum	113,750 00
Contributed to Officers' Pension Fund	25,000 00
Contributed to Patriotic and other Funds	8,100 00
War Tax on Bank Note Circulation to December 31st, 1919	35,000 00
Reserved for Dominion Income Tax	45,000 00
Reduction of Bank Premises Account	75,000 00
Balance carried forward	369,537 09
	<u>\$1,003,637 09</u>

GENERAL STATEMENT

31st JANUARY, 1920
LIABILITIES

Notes of Bank in circulation	\$ 0,766,218 00
Deposits bearing interest (including interest to date)	\$49,940,378 67
Deposits not bearing interest	24,078,643 20
	<u>74,019,022 13</u>
Dividend No. 117, payable February 2nd, 1920	113,750 00
Former Dividends unclaimed	377 00
Balances due to other Banks in Canada	1,249,985 65
Balances due to Banks and Banking Correspondents elsewhere than in Canada	872,612 00
Bills Payable	189,543 23
Acceptances under Letters of Credit	1,726,921 24
Liabilities not included in the foregoing	6,438 85
Capital paid up	3,500,000 00
Reserve Fund	4,500,000 00
Balance of Profit and Loss Account carried forward	369,537 09
	<u>\$93,406,405 27</u>

ASSETS

Current coin held by the Bank	\$ 1,751,285 45
Dominion Notes held	11,193,837 75
Deposit in the Central Gold Reserves	3,500,000 00
	<u>\$16,425,123 20</u>
Notes of other Banks	\$ 424,380 00
Cheques on other Banks	3,633,129 31
Balances due by Banks and Banking Correspondents elsewhere than in Canada	826,224 80
Dominion and Provincial Government Securities not exceeding market value	4,145,369 53
Canadian Municipal Securities and British, foreign and colonial public securities other than Canadian	8,262,000 61
Railway and other bonds, debentures and stocks not exceeding market value	908,193 80
Call and Short (not exceeding thirty days) Loans in Canada on bonds, debentures and stocks	2,786,957 07
	<u>20,987,064 20</u>
	<u>\$37,412,187 40</u>
Other Current Loans and Discounts in Canada (less rebate of interest)	52,463,278 50
Liabilities of Customers under Letters of Credit as per contra	1,726,921 24
Real Estate other than Bank Premises	4,915 86
Overdue Debts, estimated loss provided for	114,672 70
Bank Premises, at not more than cost, less amounts written off	1,385,358 39
Deposit with the Minister for the purposes of Circulation Fund	175,000 00
Other Assets not included in the foregoing	123,071 18
	<u>\$93,406,405 27</u>

W. FRANCIS,
President.

C. H. EASSON,
General Manager.

Toronto, 31st January, 1920.