

equal to a total value amount of traffic of.....	130,520
Costing.....	71,960

Balance as above..... \$58,560

No doubt a much more favorable statement might have been prepared, had I included the many sources of income which are less certain than those upon which I have based my estimate, but which under all circumstances must still be important; that a rapid increase will take place, there can be no doubt, an immense quantity of land now uncultivated will be cleared, and every tree which is cut in clearing will become valuable.

Taking the whole district through which the line is proposed to pass, only one half the land is under cultivation, and taking again the three counties the furthest removed from the markets, and there the proportion of uncultivated land is the greatest. In the three counties of Nicolet, Yamaska and Bagot it amounts altogether to as nearly as possible 3-5ths of the whole area.

For the realisation of the immense benefits which this road will confer on all the parishes and counties through which it will pass, a most insignificant amount is required from the proprietors, an amount indeed which will never leave the parishes at all, for deducting from the cost of the line such materials as cannot be produced on the road there will remain a balance for labour and other items, far greater than the whole bonus that the parish will be asked to subscribe and the whole of this will be spent in cash during the two years of construction.

Nor does it appear to me that it will take much time after the line is opened to realise the figures I submit to you. The farm produce is taken as it existed twelve years ago and it will require very little time for the farmer to abandon his prejudices, if he has any, and find his way to the market that will give him the best price; the construction of the line from Three Rivers to the Lumber districts north of that town will in all probability be finished before this is, and the States must be the market for any amount of lumber they can manufacture, and this railroad must inevitably be the means of transport for that lumber.

These I consider to be the main sources of the future income of the Company and these only have I considered.

I have endeavoured to explain some of the advantages and benefits which I consider must result from the construction of this line to the farmers and population generally in the districts through which it will pass; as well as