

ocean during the last six years to pay for woollen goods, most of which could have been made just as well in Canada, giving employment to Canadian labor and benefiting every branch of trade.

COMPETITION OF IMPORTED SHODDY

The manufacturers say that the most serious competition comes from cheap goods beautifully got up but made of the most inferior stuff, being mostly composed of cotton thread filled with shoddy and waste woven by expert workmen so that the material looks well and feels soft and pliable, but has absolutely no wearing qualities.

CANADIAN FACTORIES LOSING MONEY

The past six years have probably been the most prosperous period the world has ever known, and Canadian manufacturing industries in general have shared in that prosperity to a great extent, but the Canadian woollen industry has had a struggle for existence owing to the keen competition of imported goods. Some of the factories have been obliged to close down, some have been run at a loss, and very few of them have made any money during the last six years. People are apt to be incredulous when told that a manufacturer continues to run his factory at a loss. They say: "If he were losing money he would surely shut down." Yet it