

land at a price to be arranged between the Department and the applicants.

Mr. Inspector Ramsden was instructed on the 5th of May, 1908, to carry out a sale to the applicants at the price of \$40.00 per acre, one-half cash and the balance in three months, such sale to be subject to the leases current covering portions of the property in question, and upon payment of the balance of the purchase price and furnishing the Department with relinquishments from the lessees of the portions of the lands in question covered by lease, Letters Patent to be issued.

On the 23rd of March last, Mr. Inspector Ramsden submitted a request by the company for an extension of time to pay, suggesting the following arrangement:- \$15.00 per acre, cash down, for the first payment; \$10 per acre for the second payment, and \$15.00 per acre for the third payment, and on the 27th of March last the Inspector was authorized to accept payment as follows:- \$15.00 per acre, cash; \$10.00 per acre in nine months, and \$15.00 per acre in twelve months after second payment, interest to be paid at the rate of 6% on deferred payments, and all other conditions of sale to be complied with.

On the 15th of April last Mr. Inspector Ramsden forwarded a cheque for \$2,500 to apply on first instalment, and inclosed a letter from the company in which they stated they would be prepared to pay the balance shortly.

The balance of the purchase price has not been paid, and no sale has as yet been made to the company by the Department; the receipt given for the money paid

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