

An Act to incorporate the Royal Marine Insurance Company.

**W**HEREAS the persons hereinafter named have, by their Preamble.  
petition, prayed that it be enacted as hereinafter set  
forth, and it is expedient to grant the prayer of the said peti-  
tion: Therefore Her Majesty, by and with the advice and  
5 consent of the Senate and House of Commons of Canada, enacts  
as follows:—

**1.** John W. Molson, John E. Riley, Matthew James Farrell Incorporation.  
and Thomas Harling, all of the city of Montreal in the Pro-  
vince of Quebec, together with such persons as become share-  
10 holders in the company, are hereby incorporated under the  
name of “The Royal Marine Insurance Company,” herein- Corporate  
after called “the Company.” name.

**2.** The persons named in section 1 of this Act shall be the Provisional  
first or provisional directors of the Company. directors.

**3.** The capital stock of the Company shall be one hundred Capital stock.  
thousand dollars divided into shares of one hundred dollars  
each, and books of subscription shall be opened in the city of  
Montreal and elsewhere, and notice thereof may be given  
under such regulations as the majority of the directors prescribe.

**20 2.** The capital stock of the Company may be increased, from Increase of  
time to time, to a sum not exceeding two hundred and fifty capital.  
thousand dollars by a majority of the votes of the stockholders  
present at a special general meeting duly called for the purpose  
of considering such increase.

**25 4.** The head office of the Company shall be in the city of Head office.  
Montreal, in the Province of Quebec, but the directors may  
appoint local boards of directors and establish agencies for Branches.  
carrying on the business of the Company at any other place  
where the Company is authorized to transact business.

**30 5.** As soon as fifty thousand dollars of the capital stock First general  
have been subscribed, and ten per cent of the amount sub- meeting.  
scribed paid in to some chartered bank in Canada, the pro-  
visional directors shall call a general meeting of the share-  
holders at the city of Montreal, giving at least ten days  
35 notice of the time and place of such meeting by registered  
letter sent postpaid to the last known address of each share-  
holder.

**2.** At such meeting and at each annual meeting the share- Election of  
holders present or represented by proxy shall elect a board of directors.