Bill (from the Legislative Council) for more particularly ascertaining the damages on protested Bills of Exchange in the Province of Lower Canada, and for repealing certain parts of the Ordinance therein mentioned.

Preamble.

HEREAS the Act or Ordinance of the seventcenth year of the Reign of His late Majesty George the Third, Chapter third, intituled, "An Ordinance for ascertaining dama-" ges on protested Bill of Exchange and fixing "the rate of Interest in the Province of Que-" bec," has been found inapplicable to the fluctuations which occur in the rates of Exchange, and it is expedient and proper to repeal such parts of the said Ordinance as relate to such Bills, and to provide more effectually for the determination of disputes respecting the same:-Be it therefore enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Assembly of the Province of Lowec-Canada, constituted and assembled by virtue of and under the authority of an Act passed in the Parliament of Great-Britain, intituled, "An Act to repeal certain " parts of an Act passed in the fourteenth year " of His Majesty's Reign, intituled, " An Act " for making more effectual provision for the Go-" vernment of the Province of Quebec, in North-" America." And it is hereby enacted by the authority of the same that the said Act or Ordinance from and after the passing of this Act, the last article or clause thereof relating to the rate of Interest excepted, shall be and the same is hereby repealed: Provided always that the said repeal shall not be construed so as to have a retro-active effect in respect to Bills of Exchange drawn and passed into other hands than those of the drawer before the passing of this Act.

Repeal of part of the Ordinance of the 17th Geo. HI relating to donages on protested Bills &c.

Proviso.

Bills drawn on persons in Enrope, the West Indies or any part of America, not within the United States, returning under protest, subject to ten per cent damages. II. And be it further enacted by the authority aforesaid, that all Bills of Exchange which from and after the passing of this Act, shall be drawn by persons in this Province, upon persons in Europe or in the West-Indies or in any part of America not within the Territory of the United States, and returned under protest of non-payment, shall be subject to ten per Cent damages, or if drawn on persons in any of the other