of expenses legitimately incurred in carrying out any of the objects above referred to.

Estate &c., of ensuing Cor-

3. All real and personal estate at present the property of the said association, or which may hereafter be acquired by the members theretransferred to of in their capacity as such, by purchase, donation or otherwise, and 5 Corporation, all debts, claims and rights which they may be possessed of in such capacity, shall be and they are hereby transferred to the corporation constituted by this Act, and the said corporation shall be charged with all the liabilities and obligations of the said association, and the rules, regulations and by-laws now or hereafter to be established for the 10 management of the said association, shall be and continue to be the rules, regulations and by-laws of the said corporation, until altered or repealed in the manner prescribed by this Act.

Appointment. of Administrators and

4. The members of the said corporation, for the time being, or the majority of them, shall have power to appoint administrators or man-15 other officers, agers for the administration of the property of the corporation, and such officers, managers, administrators or servants of the said corporation as may be required for the due management of the affairs thereof, and to allow to them respectively a reasonable and suitable renumeration; and all officers so appointed shall have the right to exercise such 20 other powers and authorities for the due management and administration of the affairs of the said corporation as may be conferred upon them by the regulations and by-laws of the said corporation.

Annual report -- 5. The said corporation-shall be bound-to-make annual reports to the Governor and to both branches of the Legislature, containing a gen- 25 eral statement of the affairs of the corporation, which said report shall be presented within the first twenty days of every session of the Legislature.

Money granted as aid by Corporation not liable to sei-

6. No sum of money granted by the said corporation under its constitution, or any of its by-laws, by way of aid or assistance to any of its 30 members when sick, or to any widow or orphan child of a decased member, shall be liable to seizure either before or after judgment; Provided always that nothing in this section contained shall in any manner affect the right of any creditor in respect of any sum of money due by the said corporation to any of its members by reason of any contract 35 or undertaking between the said corporation and such member.

Public Act.

7. This Act shall be deemed a Public Act.