

or agreement with any depositor to pay, a greater rate of interest.

VIII. And be it enacted, if any Treasurer, Manager, Director or other officer of any Savings Bank, shall with or without the knowledge of the Trustees thereof, make any loan or investment, payment or agreement, contrary to the provisions of this Act, he shall thereby incur the same liability and penalty, to be recovered in the same manner, as any Trustee would incur by the same act, but this shall not exempt any Trustee cognizant of such act from such liability and penalty.

Penalty on other officers than Trustees contravening this Act.

IX. And be it enacted, That it shall be lawful for the Governor of this Province, from time to time, and when he shall deem it expedient, to appoint one or more persons to inspect all or any of the Savings Banks in this Province; and each such person shall, during the time for which he shall have been appointed, have full power and authority to inspect and examine all books, accounts and securities, regulations, agreements, papers and documents of or concerning any such Savings Bank, which he shall deem it necessary to inspect and examine, in order to ascertain the true state of the affairs of such Savings Bank and whether the requirements of the Act hereby amended and of this Act have or have not been complied with, and shall thereupon report fully to the Governor; and such report and all the information obtained by any such officer or person shall be deemed confidential so far as he is concerned, and shall not be by him communicated to any party except only to the Governor through the Provincial Secretary, but the Governor in Council may publish or make known such report or information or so much thereof as he may deem expedient, or may adopt such proceedings in consequence thereof as he may deem most for the public benefit: and if any Trustee, Director, Manager or Officer of any Savings

Governor may appoint persons to inspect Savings Banks: powers of such inspectors.

The Governor only may publish such report, &c.

Penalty for obstructing