

**STANDARD MUTUAL FIRE INSURANCE CO**

Head Office, - MARKHAM, Ont.

Authorized Capital, - 500,000

Subscribed Capital, - 125,000

WM. ARMSTRONG, H. B. REESOR  
 President Man. Director  
 F. K. REESOR, FRANK EDMAND,  
 Inspector City Agent  
 Confederation Life Bldg.

**The Metropolitan Fire Insurance Company**

CASH-MUTUAL and STOCK

HEAD OFFICE, - TORONTO

Authorized Capital, \$500,000

D. HIBNER, Berlin, Pres. W. G. WRIGHT, Inspector.  
 W. H. SHAPLEY, Toronto, F. CLEMENT BROWN, Manager.

**It Leads Them All.**

As applied to the gain in net amount of life insurance in force in Canada for the FIVE YEARS ending December 31st, 1902.

Head Office - WATERLOO, ONT.

*The Mutual Life*  
**OF CANADA**

has once more established its right to the above claim. It stands to-day

**At the Head Of All**

life companies doing business in Canada in the NET AMOUNT IN FORCE GAINED OVER all its competitors during the past five years, as shown by the Government Reports.

**The Manufacturers' Life**

The Manufacturers' Life Insurance Company has during 1903 once more proved to its many policyholders and friends that it is one of the most progressive and successful life insurance companies doing business in Canada. It has, during the year just passed, surpassed all its previous records by large amounts. The policies applied for reached the grand total of \$7,764,542. This is an increase of \$1,221,973 over the amount applied for in 1902. The premiums received on this new business amounted to \$368,833, or an increase of \$62,983 over the previous year. The total premium income showed an increase of over \$174,000, reaching altogether the magnificent sum of \$1,240,000.

Certainly the policyholders of the Manufacturers' Life have reason to congratulate themselves on the excellent showing made by the company in the year just closed. It is evident, moreover, that there is no better company in which those desiring insurance could place a policy.

to \$1.50; spruce ochre, \$1.75 to \$2; Paris green, 14c. in bulk, and 15c. in 1-lb. packages; window glass, per 100 ft., \$3.25 for first break; \$3.45 for second break, and \$4.20 for third break; per 50 feet, \$1.70 for first break, and \$1.80 for second break.

**TORONTO MARKETS.**

Toronto, January 7th, 1904.

Chemicals, Drugs, Etc.—In the local market a normally good trade is being carried on, and prices keep about steady. Practically, the only changes in our Prices Current, under the heading of drugs, is in morphine, which now stands at 75 to 80c., and shellac, which is quoted at 60 to 65c. In New York, trade has improved with the turn of the year, though it is by no means as good as it should be. Dealers, however, are said to look for a good winter season. Blue vitriol has made a sharp advance, owing to increased cost of manufacture. Menthol is quite firm. Quinine is steady, and opium dull. According to reports from Baltimore, the ammoniate market has been fairly active, while considerable business is reported in blood and tankage.

Dry Goods.—Good business conditions continue to be reported not only by the wholesale houses, but by travellers on the road. The sorting demand from retailers for all seasonable goods has been intensified by the extremely cold weather. Spring trade is opening up well, and domestic dress goods are especially enquired for. Payments are fully up to average.

Flour and Grain.—The prices for both flour and wheat have been strengthened by reports of the imminence of war between Japan and Russia, and the price of all grades of wheat has already advanced about 2c. Owing to the bad state of the roads in many districts, and the desire on the part of the farmers to hold back for higher values, receipts have been very scanty. This growing strength may be said to be monopolized on this side of the water, for cables from Britain show no such encouraging belief in enhancing values. The local export price for ninety per cent. patents continues at \$3.05. Bran and shorts are steady, and oatmeal has a tendency upward. All grains have advanced a cent or two during the week, except corn, which remains stationary.

Fruits and Vegetables.—No new feature has come up for comment. A good trade continues to be done in oranges, though there is the usual after-Christmas lull. We quote: Oranges, California navels, \$2.75 per box; Florida, \$3; Jamaica, \$4.25 per barrel; Mexican, \$2; Valencia, \$3.75 per case; Jap. tangerines, 65c. per small box; Florida grape fruit, \$5 per case; lemons, extra choice, Messina, \$2.50 to \$2.75 per box; Almeria grapes, ex-fancy, \$5 to \$6; bananas, Port Limon, large bunches, \$1.50 to \$2; California celery, \$3.50 per case; cranberries, Jersey, \$7 per barrel; \$2.75 per case.

Groceries.—Sugars have both dropped and risen during the week, but the net

**Merchants FIRE INSURANCE CO.**

CAPITAL AND ASSETS OVER

HALF A MILLION

~ HEAD OFFICE ~

TORONTO.

Agents Wanted in All Unrepresented Districts.

**Workman's Rights**

In Canada a workman may proceed against his employer under the Workman's Compensation for Injuries Act, and at common law. That means untold annoyance and inconvenience to an employer. An employer is even liable for damages to an employee for injury resulting from the negligence of a fellow employee. Oft-times a workman will get back at an employer in this way. The employee may or may not win. Whether he does or not it means a great deal of anxiety to you as an employer. Let us relieve you of all this. Our liability policies are designed to do this very thing.

Will be glad to explain our plan.

EMPLOYERS' LIABILITY ASSURANCE CORPORATION  
 MONTREAL — TORONTO  
**GRIFFIN & WOODLAND,**  
 MANAGERS.

result makes the prices just the same as quoted last week. There is a fair movement. There is practically no other feature worth mentioning. Trade is opening up very well after the holidays, the two or three weeks' slackness of years ago being now hardly noticeable.

Hides and Skins.—The state of the hide market at the present moment is very unsettled, in sympathy with Chicago. There the price has gone down ¼c., and though prices here just now are steady, nobody knows how long this will prove the case. Leather is quiet, the demand not being very brisk, owing to the bad state of the roads.

Seeds.—Alsike is not being called for at all, but for red clover there is some little demand at \$5 to \$6. Alsike sells at \$4 to \$5, or more for extra good grades. Timothy fetches about \$2 to \$3, in a quiet market.