

# THE Exchange News

## COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 255.

MONTREAL, FRIDAY, APRIL 7, 1899.

Price 3 cents

## Montreal Stock Market

**MARKET OPENS EASY INCLINED TO SAG—NOT AFFECTED TO ANY EXTENT BY WALL STREET PANIC.**

The market opened easy this morning. At first it looked as though there might be a break but the lack of pressure to sell soon had its effect and steadiness prevailed though the buying was limited.

Toronto Rails. This with the exception of Richelieu was the only stock showing life. It opened at  $\frac{3}{4}$  under the closing bid of last night, sold down to 117 $\frac{1}{2}$  but recovered towards the close, the closing sale being made at 118, which price was offered for more stock, with sellers asking 118 $\frac{1}{2}$ . Buy Toronto Rails on all reactions. 775 shares were disposed of.

Richelieu opened  $\frac{1}{2}$  point under last night close, sold down to 112, rallied again, and finally closed at 112. This stock was quite active when the general character of the market is considered 570 shares being disposed of.

Montreal Street was steady, it opened at 323, gained a point before the close selling at 324, at which figure buyers wanted more but sellers were asking 325; only 250 shares changed hands.

It is not likely that much of this stock will be offered on any reaction, if such should be the case however, it will be a purchase.

The lack of business was demonstrated by the unwillingness on the part of stockholders to part with their holdings. No Bank shares were offered for sale. Sales in such stocks as Bell Telephone, Royal Electric, Canadian Pacific were limited to a few peddling unimportant sales for instance, in Bell Telephone 11 shares were sold for 179. In Canadian Pacific 175 fetched 85 $\frac{1}{2}$  and 25 Royal Electric were placed at 184, the last sale of yesterday being put through at 186.

The character of the buying on all depressions gives confidence to the holders of stock, and adds strength to their bull convictions.

A few sales were made in the mining issues. Payne selling at 389, which is a point below the last transaction, but at the close the bid and asked price was 395 and 385. War Eagle was also dealt in to

the amount of 5,000 shares, selling at 355. This specialty was the easiest of the mining stocks. It records a two point break from yesterday's closing price and the figure at which buyers were willing to purchase was at a decline of two points at 353.

In Montreal London, 150 shares were sold for 72. This is nominally at an unchanged figure from the last sale.

### MORNING SALES.

Canadian Pacific Railway—175, 85 $\frac{1}{2}$ .  
Richelieu & Ontario—75, 112 $\frac{1}{4}$ . 345, 112.  
125, 112 $\frac{1}{4}$ . 25, 112.  
Montreal Gas x d—25, 206. 50, 205 $\frac{1}{2}$ .  
Toronto Railway—75, 118 $\frac{1}{4}$ . 200, 118. 125,  
117 $\frac{1}{4}$ . 100, 117 $\frac{1}{4}$ . 150, 117 $\frac{1}{2}$ . 125, 118.  
Com. Cable—25, 185. 13, 185 $\frac{1}{2}$ .  
Twin City—75, 68 $\frac{1}{2}$ . 75, 68.  
Montreal Street—50, 323. 200, 324.  
Royal Electric—25, 184.  
War Eagle x d—5000, 355.  
Payne Mining Co.—1500, 389.  
Montreal-London—150, 72.  
Bell Telephone—11, 179.

### AFTERNOON BOARD.

There was a marked improvement in several respects in the second session of today.

Toronto Rails, was in good demand, closing with a gain of a point and a half from the lowest. The public seem alive to the prospective value of this specialty, and seem willing to take advantage of any recession.

Dom. Cotton was steady round 118, selling previously at 117.

The feeling in C.P.R. was decidedly better, and the general undertone to such stocks as Richelieu & Ont., Montreal Gas, Com Cable, was of a better character.

The market looks to us to be more healthy and we should advise the purchase of the standard securities.

### AFTERNOON SALES.

Canadian Pacific x d—25, 85 $\frac{1}{2}$ . 325, 85 $\frac{1}{2}$ .  
Richelieu & Ontario—75, 112 $\frac{1}{4}$ . 25, 112 $\frac{1}{4}$ .  
100, 112 $\frac{1}{4}$ .  
Royal Electric—50, 185.  
Toronto Ry—50, 119. 450, 118 $\frac{1}{4}$ . 50, 119.  
10, 118 $\frac{1}{4}$ . 10, 118 $\frac{1}{2}$ . 75, 119. 10, 118 $\frac{1}{4}$ .  
25, 119.  
Com. Cable—25, 185.  
Dom. Cotton—50, 117. 50, 117 $\frac{1}{2}$ . 50, 118.  
Montreal Gas x d—50, 207.

War Eagle.—2000, 355. 100, 350. 1500, 355.

Montreal & London—200, 73.

Twin City.—25, 68 $\frac{1}{2}$ .

Can. Col. Cotton—1000, 101 $\frac{1}{2}$ .

Bank of Montreal—1, 251 $\frac{1}{2}$ . 2, 250 $\frac{1}{2}$ . 9, 250 $\frac{1}{2}$ .

Com. Coal Pfd—50, 120.

### TORONTO STREET EARNINGS.

	1899.	1898.	Inc.
Mar. 28,	3,792.05	.....	Inc.... 777.83
" 29,	3,689.00	.....	" 989.13
" 30,	4,344.58	.....	" 1,512.11
" 31,	3,562.14	.....	" 698.71
Apr. 1,	4,689.67	.....	" 1,301.56
" 2,	1,662.43	.....	" 736.00
" 3,	3,913.99	.....	" 998.74
" 4,	3,883.13	.....	" 948.69
			Inc.
Jan.	\$95,690.12	\$86,562.36	\$9,127.76
Feb.	91,860.30	82,402.19	9,458.11
Mar.	103,234.88	92,310.42	10,916.46

### MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

April 7, 1899.

	Bid.	Asked.
\$1.00 Baltimore Gold Mining.	\$.08	\$.08
1.00 Big Three.....	.28	.29 $\frac{1}{2}$
1.00 Brandon & G'd'n Crown	.28	.30
1.00 California.....	.04	.05
.10 Canada Gold Fields Syn	.08	.09
5.00 Cariboo Hydraulic.....	1.25	1.50
1.00 Cariboo McKinny.....	.....	.....
1.00 City of Paris.....	.....	.70
1.00 Deer Park.....	.04 $\frac{1}{2}$	.05
1.00 Evening Star.....	.10	.11
.25 Fern.....	.....	.50
1.00 Gold Hills Developing...	.05	.10
1.00 Giant.....	.....	.04 $\frac{1}{2}$
1.00 Iron Colt.....	.16	.18
1.00 Iron Mask.....	.70	.80
1.00 Jumbo.....	.....	.35
1.00 Knob Hill.....	.92	.95
1.00 Monte Christo Con.....	.09 $\frac{1}{2}$	.11
.24 Montreal & London.....	.72	.75
.25 Montreal Gold Fields.....	.....	.28
1.00 Noble Five.....	.30	.34
.10 Novelty.....	.04 $\frac{1}{2}$	.06
1.00 Old Ironsides.....	1.07	1.10
.05 Okanagan Free Gold.....	.....	.....
1.00 Smuggler.....	.04	.06
1.00 Silverine.....	.....	.05
.25 Tin Horn.....	.....	.12
.25 Two Friends.....	.....	.....
1.00 Virginia.....	.47	.50
1.00 War Eagle Con.....	3.53	3.55
.25 Winchester.....	.....	.09
1.00 White Bear.....	.04	.05